


Q1 2026

# Supplemental Materials

MAY 5, 2026



# Disclosures and Definitions

## Non-GAAP Financial Measures

This presentation includes certain non-GAAP financial measures in addition to financial measures presented in accordance with U.S. GAAP. These non-GAAP financial measures are in addition to, and not a substitute for or superior to, measures of financial performance prepared in accordance with U.S. GAAP. See pages 20-34 for a reconciliation of the non-GAAP financial measures to their most comparable GAAP measure.

## Definitions

"Tinder" consists of the world-wide activity of the brand Tinder®. "Hinge" consists of the world-wide activity of the brand Hinge®. "Evergreen & Emerging" ("E&E") consists of the world-wide activity of our Evergreen brands including Match®, Meetic®, OkCupid®, Plenty Of Fish®, and a number of demographically focused brands and our Emerging brands including BLK®, Chispa™, The League®, Upward®, Yuzu™, Salams®, HER™, and other smaller brands. "Match Group Asia" ("MG Asia") consists of the world-wide activity of the brands Pairs™ and Azar®. "Direct Revenue" is revenue that is received directly from end users of our services and includes both subscription and à la carte revenue. "Indirect Revenue" is revenue that is not received directly from end users of our services, a majority of which is advertising revenue. "Payers" are unique users at a brand level in a given month from whom we earned Direct Revenue. When presented as a quarter-to-date or year-to-date value, Payers represents the average of the monthly values for the respective period presented. At a consolidated level and a business unit level to the extent a business unit consists of multiple brands, duplicate Payers may exist when we earn revenue from the same individual at multiple brands in a given month, as we are unable to identify unique individuals across brands in the Match Group portfolio. "Revenue Per Payer" ("RPP") is the average monthly revenue earned from a Payer and is Direct Revenue for a period divided by the Payers in the period, further divided by the number of months in the period. "Leverage on a gross basis" is calculated as principal debt balance divided by Adjusted EBITDA for the period referenced. "Leverage on a net basis" is calculated as principal debt balance less cash and cash equivalents and short-term investments divided by Adjusted EBITDA for the period referenced.

Q1 2026

# Business Performance Snapshot



# Q1 2026 Business Performance

## TOTAL REVENUE

Q1 2026

**\$864M**

+4% vs. Q1 2025

## DIRECT REVENUE

Q1 2026

**\$848M**

+4% vs. Q1 2025

## PAYERS

Q1 2026

**13.5M**

(5)% vs. Q1 2025

## RPP

Q1 2026

**\$20.90**

+10% vs. Q1 2025

## NET INCOME<sup>1</sup>

Q1 2026

**\$167M**

+42% vs. Q1 2025

19% Margin

## ADJUSTED EBITDA<sup>1</sup>

Q1 2026

**\$343M**

+25% vs. Q1 2025

40% Margin

## OPERATING CASH FLOW

YTD Mar 31, 2026

**\$194M**





## FREE CASH FLOW

YTD Mar 31, 2026

**\$174M**

<sup>1</sup> Net Income and Adjusted EBITDA includes \$11 million for the reversal of Canada's digital services tax.

# Q1 2026 Business Unit Performance

				
<b>Direct Revenue (\$M)</b>	<b>\$454.7</b> ↑ +2% Y/Y (3)% FXN	<b>\$194.5</b> ↑ +28% Y/Y +24% FXN	<b>\$139.1</b> ↓ (7)% Y/Y (10)% FXN	<b>\$59.5</b> ↓ (6)% Y/Y (7)% FXN
<b>Payers (000s)</b>	<b>8,632</b> ↓ (5)% Y/Y	<b>1,957</b> ↑ +15% Y/Y	<b>2,019</b> ↓ (16)% Y/Y	<b>913</b> ↓ (9)% Y/Y
<b>RPP</b>	<b>\$17.56</b> ↑ +7% Y/Y	<b>\$33.13</b> ↑ +11% Y/Y	<b>\$22.97</b> ↑ +11% Y/Y	<b>\$21.74</b> ↑ +2% Y/Y
<b>Operating Income (\$M)</b>	<b>\$215.9</b> ↑ +12% Y/Y	<b>\$56.1</b> ↑ +96% Y/Y	<b>\$21.5</b> ↑ +222% Y/Y	<b>\$(17.6)</b> ↓ N/M Y/Y
<b>OI Margin %</b>	46% margin	29% margin	15% margin	(29)% margin
<b>Adj. EBITDA (\$M)</b>	<b>\$237.1</b> ↑ +4% Y/Y	<b>\$70.5</b> ↑ +66% Y/Y	<b>\$39.4</b> ↑ +37% Y/Y	<b>\$21.1</b> ↑ +11% Y/Y
<b>Adj. EBITDA Margin %</b>	51% margin	36% margin	28% margin	35% margin

Note: All data shown on an as reported basis unless otherwise noted. All business units exclude corporate and unallocated costs.

<sup>1</sup> Operating Income includes \$25 million in impairments of intangible assets at Azar in Q1'26.

N/M = Not meaningful

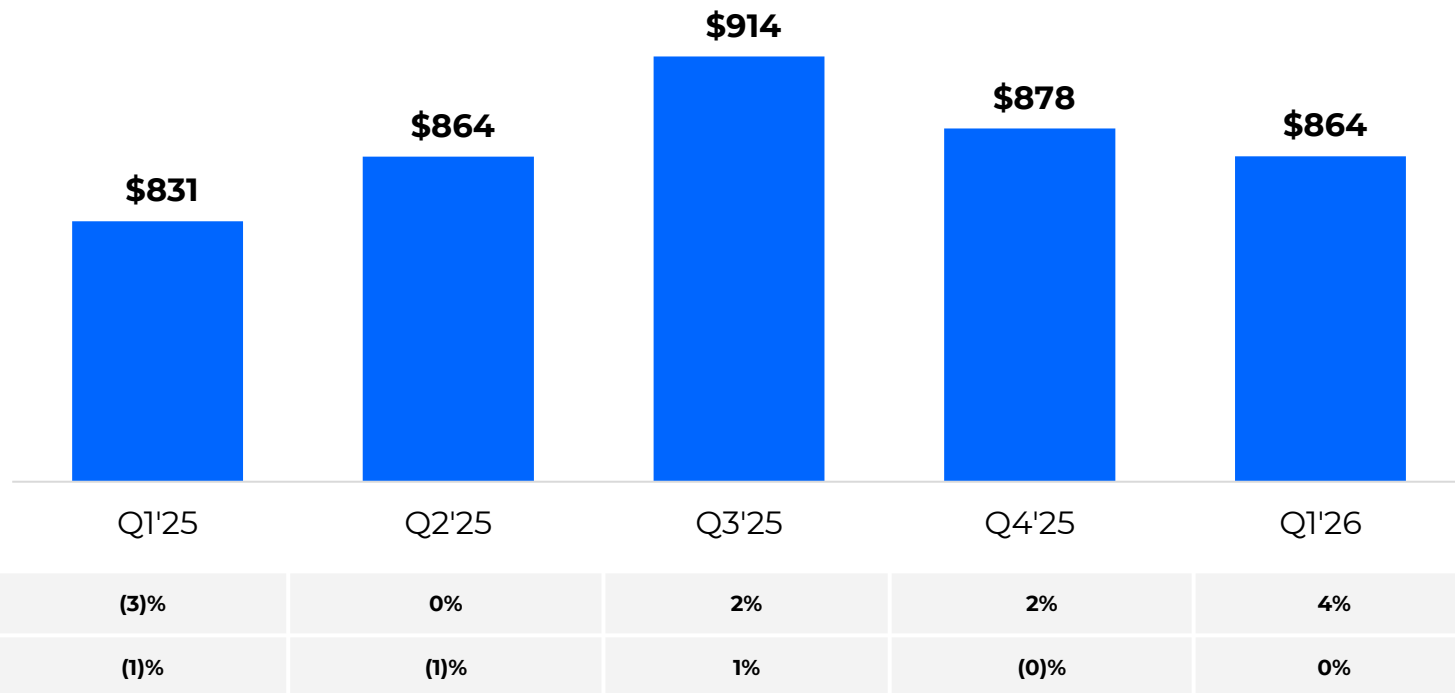
Q1 2026

# Trended Financial Highlights



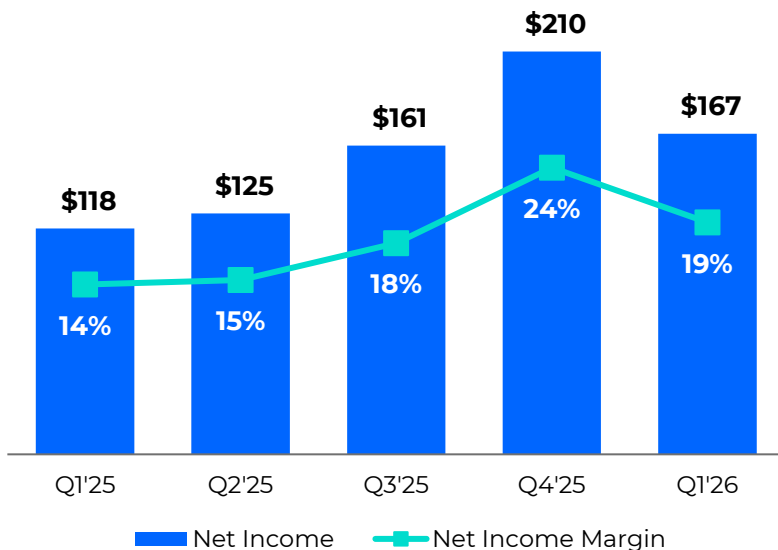
# Consolidated Total Revenue

In \$ Millions

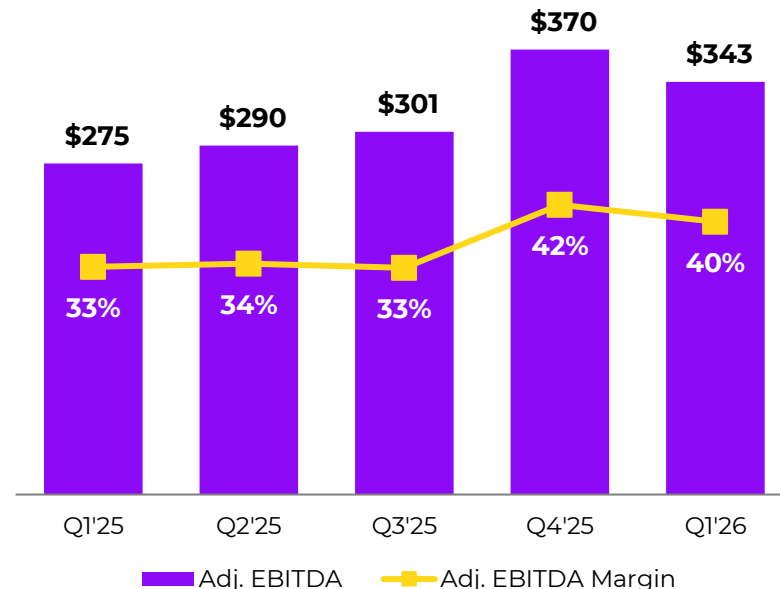


# Consolidated Net Income & Adjusted EBITDA

## Net Income (\$M) and Margin<sup>1,2</sup>

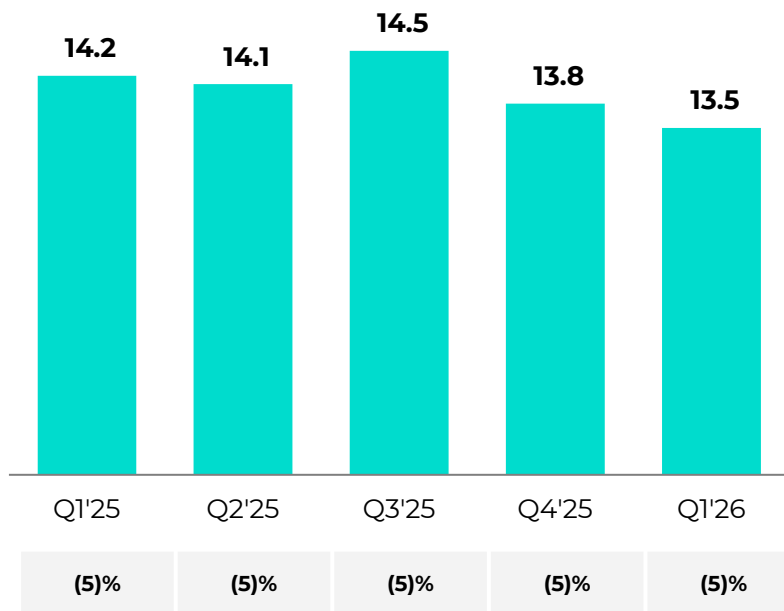


## Adjusted EBITDA (\$M) and Margin<sup>1</sup>

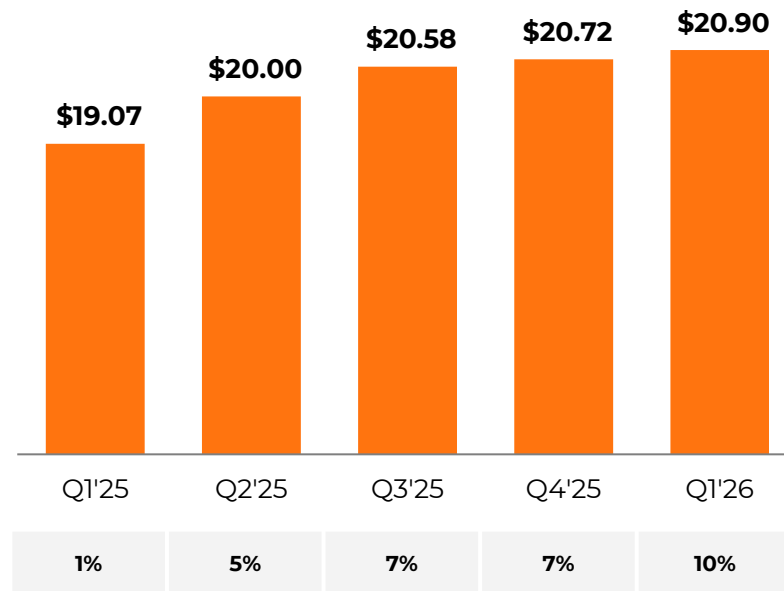


# Consolidated Payers & RPP

## Payers (M)

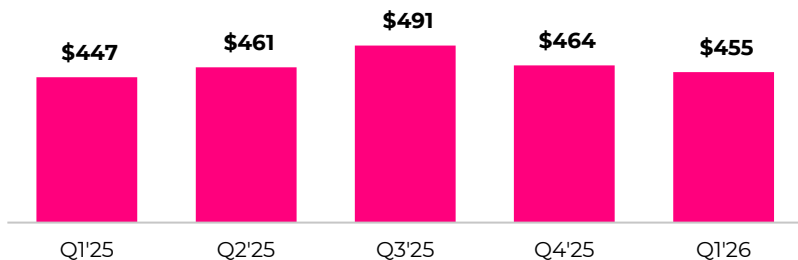


## RPP

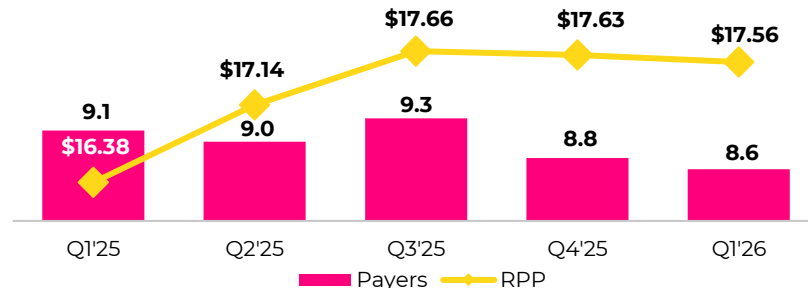


# Tinder Trended Performance

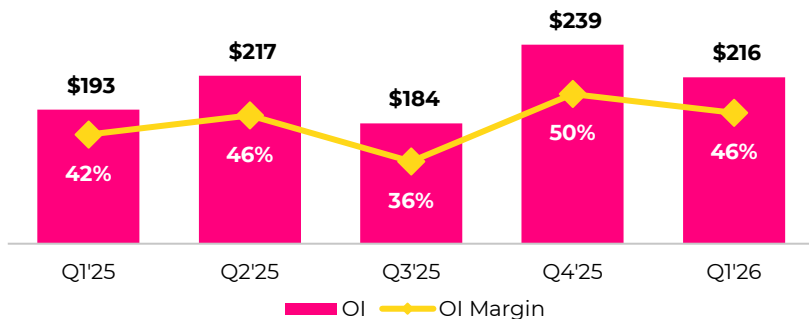
## Direct Revenue (\$M)



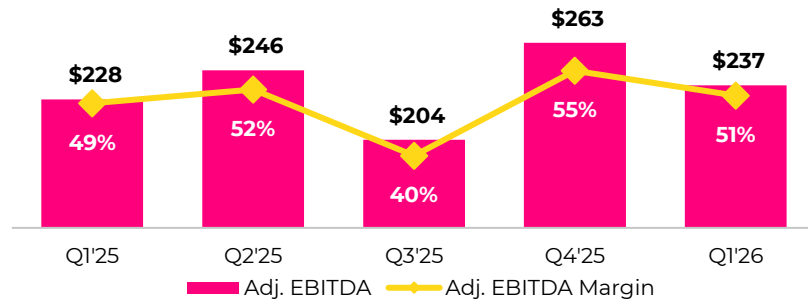
## Payers (M) & RPP



## Operating Income (\$M) and Margin<sup>1</sup>



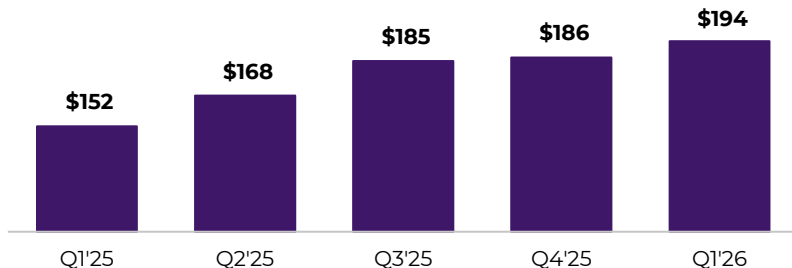
## Adjusted EBITDA (\$M) and Margin<sup>1</sup>



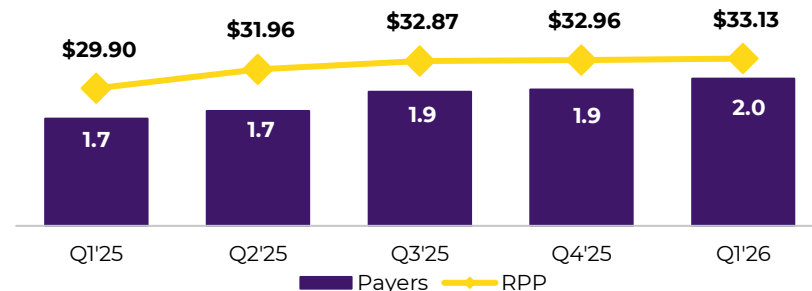
<sup>1</sup> Operating Income and Adjusted EBITDA include \$5 million of restructuring costs in Q2'25, and \$61 million of legal settlement costs and \$0.2 million of restructuring costs in Q3'25.

# Hinge Trended Performance

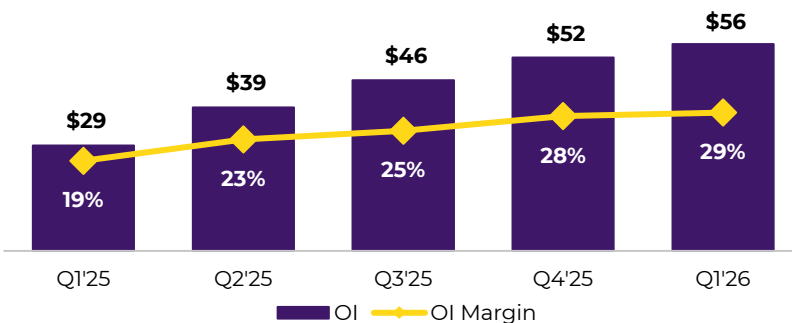
## Direct Revenue (\$M)



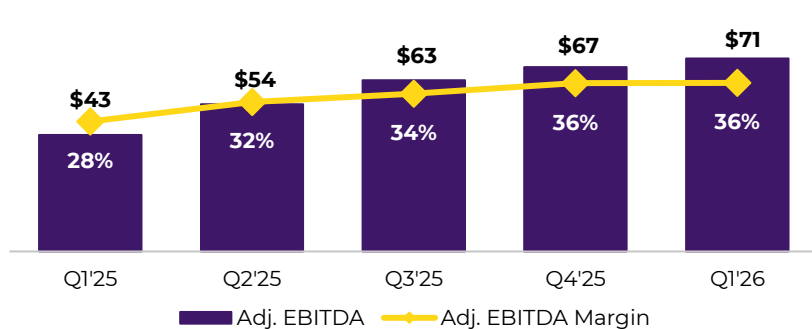
## Payers (M) & RPP



## Operating Income (\$M) and Margin<sup>1</sup>



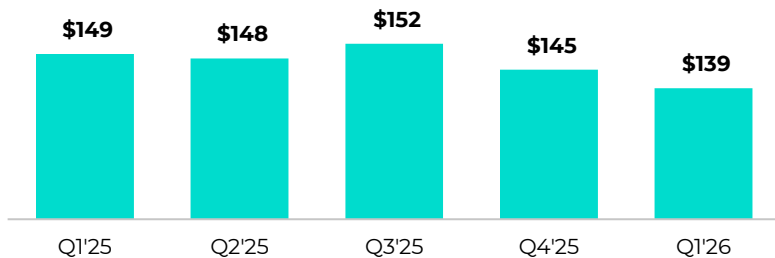
## Adjusted EBITDA (\$M) and Margin<sup>1</sup>



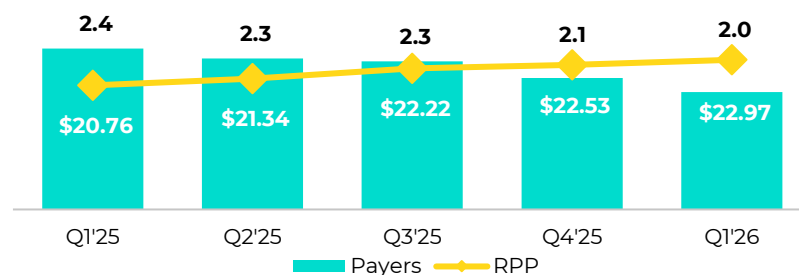
<sup>1</sup> Operating Income and Adjusted EBITDA include \$0.5 million of restructuring costs in Q2'25.

# E&E Trended Performance

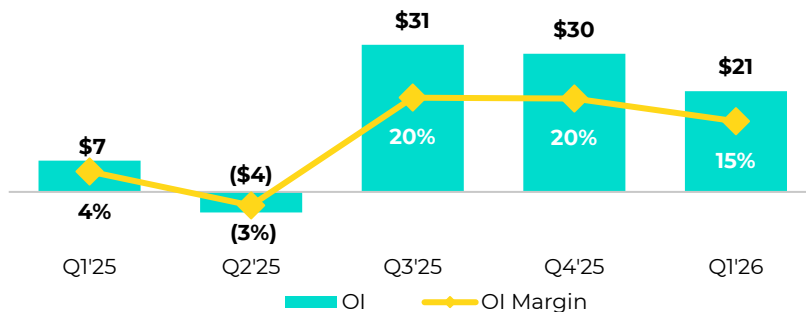
## Direct Revenue (\$M)



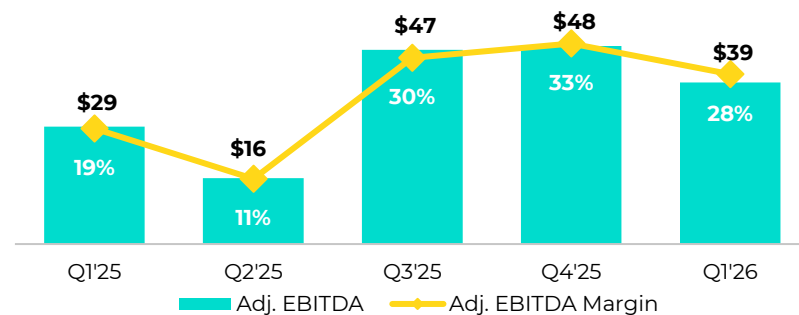
## Payers (M) & RPP



## Operating Income/(Loss) (\$M) and Margin<sup>1</sup>



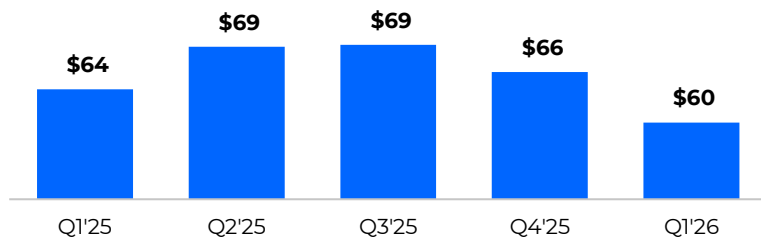
## Adjusted EBITDA (\$M) and Margin<sup>1</sup>



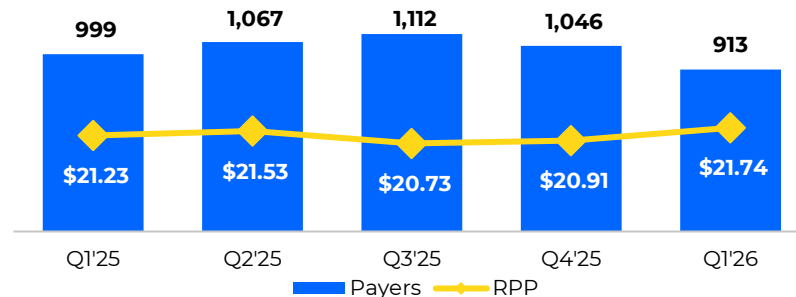
<sup>1</sup> Operating Income and Adjusted EBITDA include \$5 million of restructuring costs and \$14 million of legal settlement costs in Q2'25, and \$0.2 million of restructuring costs in Q3'25.

# MG Asia Trended Performance

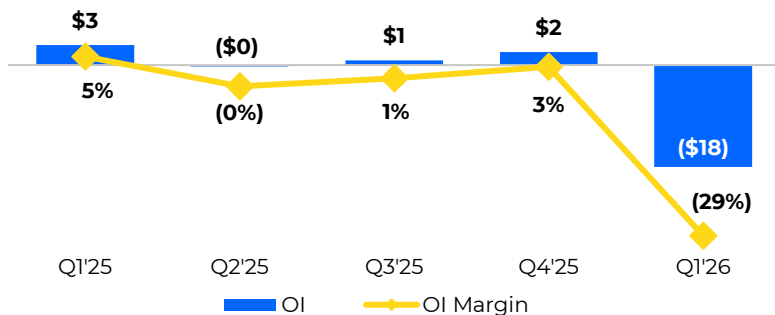
## Direct Revenue (\$M)



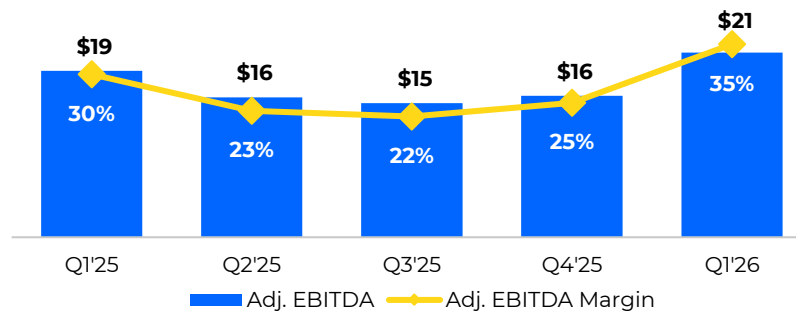
## Payers (K) & RPP



## Operating Income/(Loss) (\$M) and Margin<sup>1,2</sup>

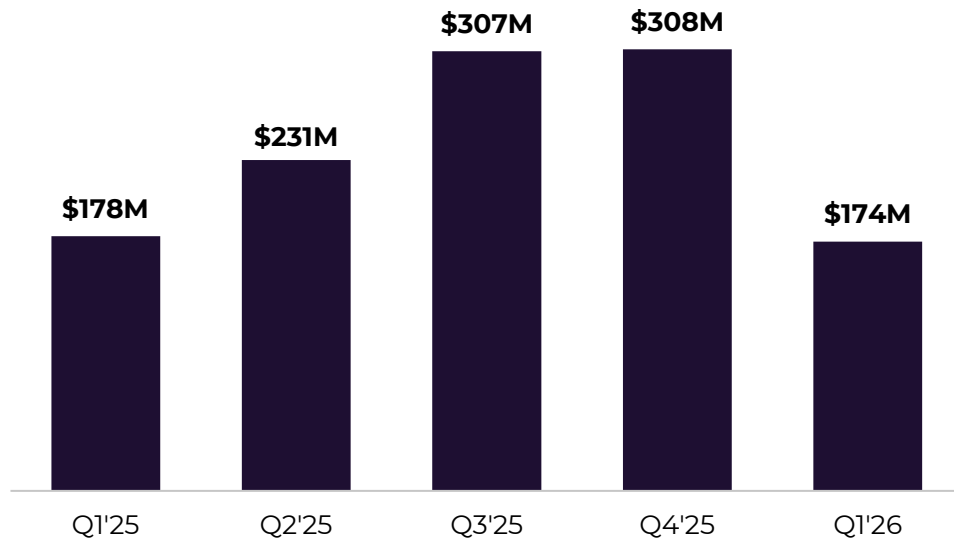


## Adjusted EBITDA (\$M) and Margin<sup>1</sup>

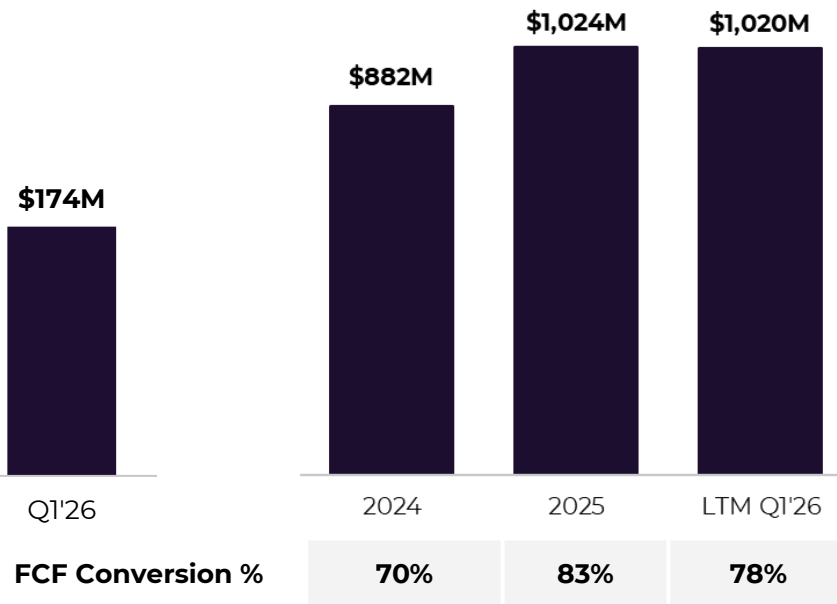


# Free Cash Flow

## Quarterly Free Cash Flow (\$M)

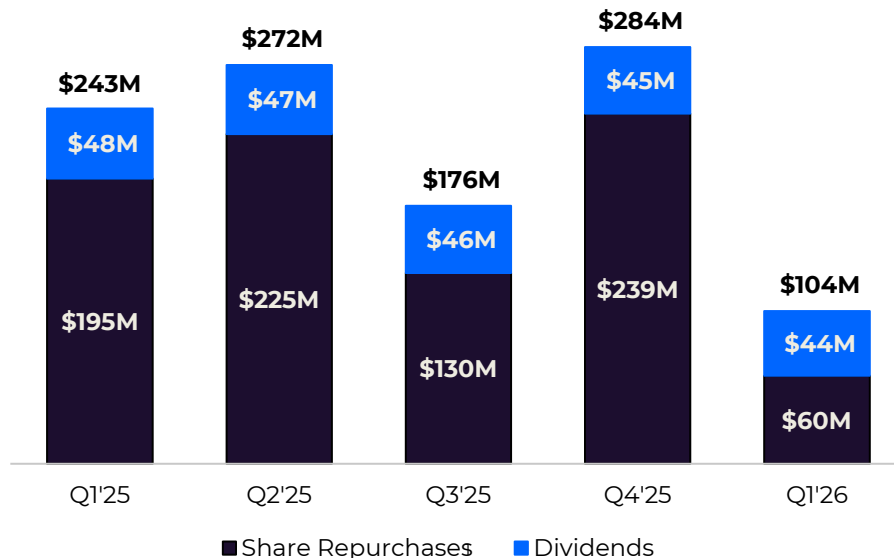


## Annual & LTM FCF (\$M) and FCF Conversion %



# Capital Returns

## Quarterly Capital Return



Diluted  
Shares<sup>2</sup>

256

249

245

241

242

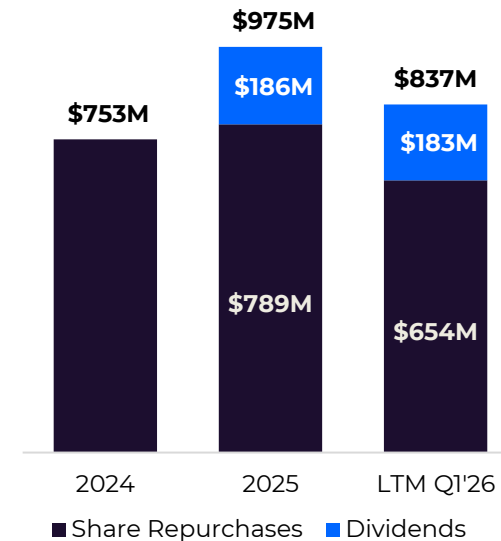
% of FCF

85%

95%

82%

## Annual & LTM Capital Return

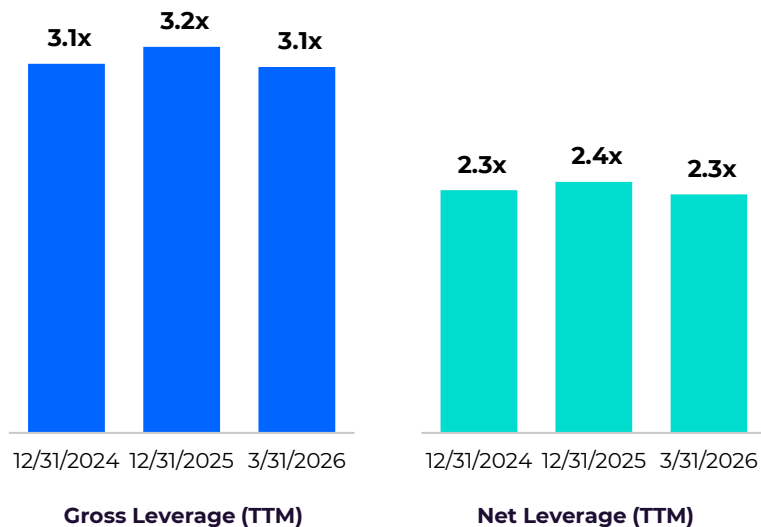


Note: Diluted shares outstanding is calculated using the methods and assumptions described in our press release; these are different from GAAP dilution, which is calculated based on the treasury stock method. See page 10 of our Q1'26 press release for additional information.

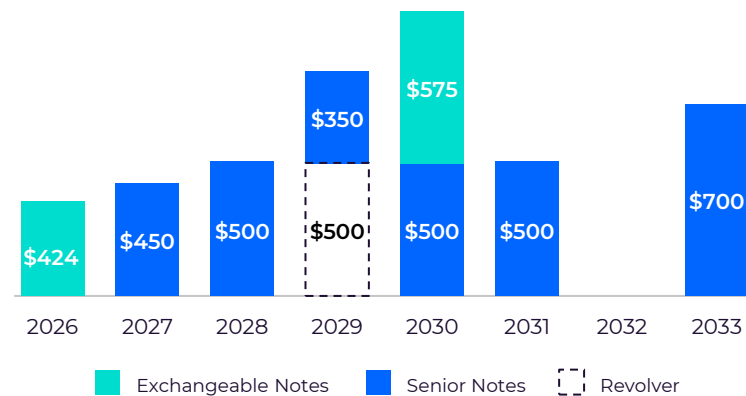
<sup>1</sup> On a trade date basis for the respective quarter. <sup>2</sup> Diluted shares outstanding shown as reported at the time of each respective quarter's earnings release.

# Leverage Ratios and Debt Maturity Schedule

## Gross and Net Leverage<sup>1</sup>



## Debt Maturity Schedule (\$M)<sup>2</sup>



<sup>1</sup> Leverage is calculated utilizing the non-GAAP measure Adjusted EBITDA as the denominator. For a reconciliation of the non-GAAP measure for each period presented, see page 34.

<sup>2</sup> Reflects debt maturity schedule as of March 31, 2026.

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# Appendix



# Trended Revenue Metrics

	2024				2025				2026	Year Ended December 31,	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	2024	2025
<b>Revenue</b> (in millions, rounding differences may occur)											
Direct Revenue:											
Tinder	\$ 481.5	\$ 479.9	\$ 503.2	\$ 476.0	\$ 447.4	\$ 461.2	\$ 490.6	\$ 463.8	\$ 454.7	\$ 1,940.6	\$ 1,862.9
Hinge	123.8	133.6	145.4	147.7	152.2	167.5	184.7	186.5	194.5	550.4	690.9
Evergreen & Emerging	168.6	160.9	158.4	155.1	149.2	147.9	152.2	144.5	139.1	643.0	593.8
MG Asia	71.5	73.7	72.2	66.6	63.7	68.9	69.1	65.6	59.5	283.9	267.3
Total Direct Revenue	845.3	848.1	879.2	845.4	812.4	845.5	896.7	860.3	847.9	3,418.0	3,414.9
Indirect Revenue	14.3	15.9	16.3	14.8	18.7	18.3	17.6	17.7	16.1	61.4	72.3
Match Group	<u>\$ 859.6</u>	<u>\$ 864.1</u>	<u>\$ 895.5</u>	<u>\$ 860.2</u>	<u>\$ 831.2</u>	<u>\$ 863.7</u>	<u>\$ 914.3</u>	<u>\$ 878.0</u>	<u>\$ 863.9</u>	<u>\$ 3,479.4</u>	<u>\$ 3,487.2</u>
<b>Payers</b> (in thousands)											
Tinder	9,713	9,634	9,945	9,491	9,107	8,970	9,258	8,769	8,632	9,696	9,026
Hinge	1,424	1,484	1,602	1,619	1,697	1,747	1,873	1,886	1,957	1,532	1,801
Evergreen & Emerging	2,839	2,718	2,621	2,485	2,395	2,309	2,284	2,138	2,019	2,666	2,282
MG Asia	954	1,005	1,046	1,012	999	1,067	1,112	1,046	913	1,004	1,056
Match Group	<u>14,930</u>	<u>14,841</u>	<u>15,214</u>	<u>14,607</u>	<u>14,198</u>	<u>14,093</u>	<u>14,527</u>	<u>13,839</u>	<u>13,521</u>	<u>14,898</u>	<u>14,165</u>
<b>RPP</b>											
Tinder	\$ 16.52	\$ 16.61	\$ 16.87	\$ 16.72	\$ 16.38	\$ 17.14	\$ 17.66	\$ 17.63	\$ 17.56	\$ 16.68	\$ 17.20
Hinge	\$ 28.96	\$ 30.01	\$ 30.26	\$ 30.42	\$ 29.90	\$ 31.96	\$ 32.87	\$ 32.96	\$ 33.13	\$ 29.94	\$ 31.97
Evergreen & Emerging	\$ 19.80	\$ 19.73	\$ 20.14	\$ 20.80	\$ 20.76	\$ 21.34	\$ 22.22	\$ 22.53	\$ 22.97	\$ 20.10	\$ 21.69
MG Asia	\$ 24.96	\$ 24.44	\$ 23.00	\$ 21.95	\$ 21.23	\$ 21.53	\$ 20.73	\$ 20.91	\$ 21.74	\$ 23.56	\$ 21.10
Match Group	<u>\$ 18.87</u>	<u>\$ 19.05</u>	<u>\$ 19.26</u>	<u>\$ 19.29</u>	<u>\$ 19.07</u>	<u>\$ 20.00</u>	<u>\$ 20.58</u>	<u>\$ 20.72</u>	<u>\$ 20.90</u>	<u>\$ 19.12</u>	<u>\$ 20.09</u>

# Trended Profitability Metrics

	2024				2025				2026	Year Ended December 31,	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	2024	2025
<b>Net income attributable to Match Group, Inc. shareholders</b> (in millions)											
Match Group	\$ 123.2	\$ 133.3	\$ 136.5	\$ 158.3	\$ 117.6	\$ 125.5	\$ 160.7	\$ 209.7	\$ 166.8	\$ 551.3	\$ 613.4
Net Income Margin	14 %	15 %	15 %	18 %	14 %	15 %	18 %	24 %	19 %	16 %	18 %
<b>Operating Income (Loss)</b> (in millions, rounding differences may occur)											
Tinder	\$ 210.0	\$ 218.5	\$ 234.3	\$ 226.3	\$ 193.3	\$ 217.0	\$ 183.7	\$ 238.6	\$ 215.9	\$ 889.2	\$ 832.6
Hinge	18.5	30.2	42.2	30.6	28.6	38.9	46.3	52.4	56.1	121.5	166.3
Evergreen & Emerging	17.3	19.6	3.1	26.0	6.7	(4.4)	31.4	29.5	21.5	66.1	63.3
MG Asia	(7.7)	(5.4)	(18.9)	(0.4)	3.4	(0.3)	0.8	2.3	(17.6)	(32.3)	6.3
Corporate and Unallocated Costs	(53.5)	(58.5)	(50.1)	(59.1)	(59.5)	(57.3)	(41.0)	(38.1)	(39.5)	(221.1)	(195.9)
Match Group	<u>\$ 184.7</u>	<u>\$ 204.5</u>	<u>\$ 210.7</u>	<u>\$ 223.4</u>	<u>\$ 172.6</u>	<u>\$ 193.9</u>	<u>\$ 221.3</u>	<u>\$ 284.7</u>	<u>\$ 236.4</u>	<u>\$ 823.3</u>	<u>\$ 872.5</u>
<b>Operating Income (Loss) Margin</b>											
Tinder	43 %	44 %	45 %	46 %	42 %	46 %	36 %	50 %	46 %	45 %	43 %
Hinge	15 %	23 %	29 %	21 %	19 %	23 %	25 %	28 %	29 %	22 %	24 %
Evergreen & Emerging	10 %	12 %	2 %	16 %	4 %	(3) %	20 %	20 %	15 %	10 %	10 %
MG Asia	(11) %	(7) %	(26) %	(1) %	5 %	— %	1 %	3 %	(29) %	(11) %	2 %
Match Group	21 %	24 %	24 %	26 %	21 %	22 %	24 %	32 %	27 %	24 %	25 %
<b>Adjusted EBITDA</b> (in millions, rounding differences may occur)											
Tinder	\$ 239.8	\$ 251.7	\$ 266.3	\$ 259.2	\$ 228.5	\$ 246.2	\$ 203.8	\$ 262.9	\$ 237.1	\$ 1,017.0	\$ 941.4
Hinge	29.0	42.2	51.4	43.9	42.6	53.8	62.6	67.5	70.5	166.5	226.5
Evergreen & Emerging	38.3	42.3	41.6	48.3	28.7	16.1	47.4	48.3	39.4	170.4	140.4
MG Asia	13.3	13.8	17.8	15.9	19.0	16.0	15.3	16.2	21.1	60.8	66.4
Corporate and Unallocated Costs	(40.9)	(43.6)	(34.6)	(43.2)	(43.5)	(42.1)	(27.7)	(24.9)	(25.2)	(162.4)	(138.3)
Match Group	<u>\$ 279.4</u>	<u>\$ 306.4</u>	<u>\$ 342.5</u>	<u>\$ 323.9</u>	<u>\$ 275.2</u>	<u>\$ 289.9</u>	<u>\$ 301.4</u>	<u>\$ 369.8</u>	<u>\$ 342.9</u>	<u>\$ 1,252.4</u>	<u>\$ 1,236.4</u>
<b>Adjusted EBITDA Margin</b>											
Tinder	49 %	51 %	52 %	53 %	49 %	52 %	40 %	55 %	51 %	51 %	49 %
Hinge	23 %	32 %	35 %	30 %	28 %	32 %	34 %	36 %	36 %	30 %	33 %
Evergreen & Emerging	22 %	26 %	26 %	31 %	19 %	11 %	30 %	33 %	28 %	26 %	23 %
MG Asia	19 %	19 %	25 %	24 %	30 %	23 %	22 %	25 %	35 %	21 %	25 %
Match Group	33 %	35 %	38 %	38 %	33 %	34 %	33 %	42 %	40 %	36 %	35 %

# GAAP to Non-GAAP Reconciliations

## Reconciliation of Net Income to Adjusted EBITDA

Three Months Ended March 31, 2024						
	Tinder	Hinge	E&E	MG Asia	Corporate & unallocated costs	Total Match Group
(Dollars in thousands)						
<b>Net income attributable to Match Group, Inc. shareholders</b>						\$ 123,198
Add back:						
Net income attributable to redeemable noncontrolling interests						36
Income tax provision						30,625
Other income, net						(9,474)
Interest expense						40,353
<b>Operating Income (Loss)</b>	\$ 210,042	\$ 18,505	\$ 17,321	\$ (7,667)	\$ (53,463)	\$ 184,738
Stock-based compensation expense	20,541	9,915	14,048	8,081	11,235	63,820
Depreciation	9,253	535	4,838	4,590	1,305	20,521
Amortization of intangibles	—	—	2,069	8,298	—	10,367
<b>Adjusted EBITDA</b>	<u>\$ 239,836</u>	<u>\$ 28,955</u>	<u>\$ 38,276</u>	<u>\$ 13,302</u>	<u>\$ (40,923)</u>	<u>\$ 279,446</u>
Revenue	\$ 493,110	\$ 123,753	\$ 171,136	\$ 71,648	\$ —	\$ 859,647
Net Income Margin						14 %
Operating Income (Loss) Margin	43 %	15 %	10 %	(11) %	NA	21 %
Adjusted EBITDA Margin	49 %	23 %	22 %	19 %	NA	33 %

# GAAP to Non-GAAP Reconciliations

## Reconciliation of Net Income to Adjusted EBITDA

Three Months Ended June 30, 2024							
	Tinder	Hinge	E&E	MG Asia	Corporate & unallocated costs	Eliminations	Total Match Group
(Dollars in thousands)							
<b>Net income attributable to Match Group, Inc. shareholders</b>							\$ 133,314
Add back:							
Net income attributable to redeemable noncontrolling interests							6
Income tax provision							41,693
Other income, net							(10,525)
Interest expense							40,038
<b>Operating Income (Loss)</b>	\$ 218,530	\$ 30,214	\$ 19,636	\$ (5,365)	\$ (58,489)	\$ —	\$ 204,526
Stock-based compensation expense	23,415	11,464	14,620	6,758	13,610	—	69,867
Depreciation	9,752	547	5,154	4,336	1,303	—	21,092
Amortization of intangibles	—	—	2,906	8,046	—	—	10,952
<b>Adjusted EBITDA</b>	<b>\$ 251,697</b>	<b>\$ 42,225</b>	<b>\$ 42,316</b>	<b>\$ 13,775</b>	<b>\$ (43,576)</b>	<b>\$ —</b>	<b>\$ 306,437</b>
Revenue	\$ 492,908	\$ 133,569	\$ 163,757	\$ 73,838	\$ —	\$ (6)	\$ 864,066
Net Income Margin							15 %
Operating Income (Loss) Margin	44 %	23 %	12 %	(7) %	NA	NA	24 %
Adjusted EBITDA Margin	51 %	32 %	26 %	19 %	NA	NA	35 %

# GAAP to Non-GAAP Reconciliations

## Reconciliation of Net Income to Adjusted EBITDA

	Three Months Ended September 30, 2024						
	Tinder	Hinge	E&E	MG Asia	Corporate & unallocated costs	Eliminations	Total Match Group
	(Dollars in thousands)						
<b>Net income attributable to Match Group, Inc. shareholders</b>							\$ 136,468
Add back:							
Net income attributable to redeemable noncontrolling interests							13
Income tax provision							41,159
Other income, net							(7,100)
Interest expense							40,120
<b>Operating Income (Loss)</b>	\$ 234,304	\$ 42,207	\$ 3,110	\$ (18,895)	\$ (50,066)	\$ —	\$ 210,660
Stock-based compensation expense	22,601	8,599	13,310	5,844	14,134	—	64,488
Depreciation	9,420	620	5,918	8,031	1,313	—	25,302
Impairments and amortization of intangibles	—	—	19,230	22,860	—	—	42,090
<b>Adjusted EBITDA</b>	<u>\$ 266,325</u>	<u>\$ 51,426</u>	<u>\$ 41,568</u>	<u>\$ 17,840</u>	<u>\$ (34,619)</u>	<u>\$ —</u>	<u>\$ 342,540</u>
Revenue	\$ 516,778	\$ 145,425	\$ 161,181	\$ 72,282	\$ —	\$ (182)	\$ 895,484
Net Income Margin							15 %
Operating Income (Loss) Margin	45 %	29 %	2 %	(26) %	NA	NA	24 %
Adjusted EBITDA Margin	52 %	35 %	26 %	25 %	NA	NA	38 %

# GAAP to Non-GAAP Reconciliations

## Reconciliation of Net Income to Adjusted EBITDA

Three Months Ended December 31, 2024							
	Tinder	Hinge	E&E	MG Asia	Corporate & unallocated costs	Eliminations	Total Match Group
(Dollars in thousands)							
<b>Net income attributable to Match Group, Inc. shareholders</b>							\$ 158,296
Add back:							
Net loss attributable to noncontrolling interests							(18)
Income tax provision							39,266
Other income, net							(13,716)
Interest expense							39,560
<b>Operating Income (Loss)</b>	\$ 226,346	\$ 30,556	\$ 26,021	\$ (418)	\$ (59,117)	\$ —	\$ 223,388
Stock-based compensation expense	23,584	12,695	12,944	5,135	14,848	—	69,206
Depreciation	9,235	621	5,822	3,877	1,029	—	20,584
Amortization of intangibles	—	—	3,471	7,295	—	—	10,766
<b>Adjusted EBITDA</b>	<b>\$ 259,165</b>	<b>\$ 43,872</b>	<b>\$ 48,258</b>	<b>\$ 15,889</b>	<b>\$ (43,240)</b>	<b>\$ —</b>	<b>\$ 323,944</b>
Revenue	\$ 488,341	\$ 147,688	\$ 158,094	\$ 66,754	\$ —	\$ (701)	\$ 860,176
Net Income Margin							18 %
Operating Income (Loss) Margin	46 %	21 %	16 %	(1) %	NA	NA	26 %
Adjusted EBITDA Margin	53 %	30 %	31 %	24 %	NA	NA	38 %

# GAAP to Non-GAAP Reconciliations

## Reconciliation of Net Income to Adjusted EBITDA

Three Months Ended March 31, 2025							
	Tinder	Hinge	E&E	MG Asia	Corporate & unallocated costs	Eliminations	Total Match Group
(Dollars in thousands)							
<b>Net income attributable to Match Group, Inc. shareholders</b>							\$ 117,570
Add back:							
Net income attributable to noncontrolling interests							1
Income tax provision							22,382
Other income, net							(2,616)
Interest expense							35,256
<b>Operating Income (Loss)</b>	\$ 193,348	\$ 28,625	\$ 6,678	\$ 3,447	\$ (59,505)	\$ —	\$ 172,593
Stock-based compensation expense	25,315	13,232	12,227	4,834	14,786	—	70,394
Depreciation	9,805	718	6,317	3,674	1,215	—	21,729
Amortization of intangibles	—	—	3,453	7,025	—	—	10,478
<b>Adjusted EBITDA</b>	<b>\$ 228,468</b>	<b>\$ 42,575</b>	<b>\$ 28,675</b>	<b>\$ 18,980</b>	<b>\$ (43,504)</b>	<b>\$ —</b>	<b>\$ 275,194</b>
Revenue	\$ 463,416	\$ 152,243	\$ 152,429	\$ 63,823	\$ —	\$ (733)	\$ 831,178
Net Income Margin							14 %
Operating Income Margin	42 %	19 %	4 %	5 %	NA	NA	21 %
Adjusted EBITDA Margin	49 %	28 %	19 %	30 %	NA	NA	33 %

# GAAP to Non-GAAP Reconciliations

## Reconciliation of Net Income to Adjusted EBITDA

Three Months Ended June 30, 2025							
	Tinder	Hinge	E&E	MG Asia	Corporate & unallocated costs	Eliminations	Total Match Group
(Dollars in thousands)							
<b>Net income attributable to Match Group, Inc. shareholders</b>							\$ 125,478
Add back:							
Net income attributable to noncontrolling interests							—
Income tax provision							32,227
Other expense, net							4,056
Interest expense							32,160
<b>Operating Income (Loss)</b>	\$ 216,968	\$ 38,926	\$ (4,397)	\$ (262)	\$ (57,314)	\$ —	\$ 193,921
Stock-based compensation expense	23,722	14,044	10,409	5,652	13,640	—	67,467
Depreciation	5,524	865	6,500	3,623	1,549	—	18,061
Amortization of intangibles	—	—	3,559	6,939	—	—	10,498
<b>Adjusted EBITDA</b>	<b>\$ 246,214</b>	<b>\$ 53,835</b>	<b>\$ 16,071</b>	<b>\$ 15,952</b>	<b>\$ (42,125)</b>	<b>\$ —</b>	<b>\$ 289,947</b>
Revenue	\$ 476,701	\$ 167,505	\$ 151,349	\$ 69,155	\$ —	\$ (972)	\$ 863,738
Net Income Margin							15 %
Operating Income (Loss) Margin	46 %	23 %	(3) %	— %	NA	NA	22 %
Adjusted EBITDA Margin	52 %	32 %	11 %	23 %	NA	NA	34 %

# GAAP to Non-GAAP Reconciliations

## Reconciliation of Net Income to Adjusted EBITDA

Three Months Ended September 30, 2025							
	Tinder	Hinge	E&E	MG Asia	Corporate & unallocated costs	Eliminations	Total Match Group
(Dollars in thousands)							
<b>Net income attributable to Match Group, Inc. shareholders</b>							\$ 160,749
Add back:							
Net income attributable to noncontrolling interests							7
Income tax provision							32,882
Other income, net							(9,328)
Interest expense							37,024
<b>Operating Income (Loss)</b>	\$ 183,743	\$ 46,314	\$ 31,447	\$ 801	\$ (40,971)	\$ —	\$ 221,334
Stock-based compensation expense	17,624	15,238	5,956	5,332	12,156	—	56,306
Depreciation	2,451	1,071	6,268	3,938	1,117	—	14,845
Amortization of intangibles	—	—	3,702	5,219	—	—	8,921
<b>Adjusted EBITDA</b>	<u>\$ 203,818</u>	<u>\$ 62,623</u>	<u>\$ 47,373</u>	<u>\$ 15,290</u>	<u>\$ (27,698)</u>	<u>\$ —</u>	<u>\$ 301,406</u>
Revenue	\$ 505,344	\$ 184,671	\$ 156,252	\$ 69,364	\$ —	\$ (1,356)	\$ 914,275
Net Income Margin							18 %
Operating Income Margin	36 %	25 %	20 %	1 %	NA	NA	24 %
Adjusted EBITDA Margin	40 %	34 %	30 %	22 %	NA	NA	33 %

# GAAP to Non-GAAP Reconciliations

## Reconciliation of Net Income to Adjusted EBITDA

Three Months Ended December 31, 2025							
	Tinder	Hinge	E&E	MG Asia	Corporate & unallocated costs	Eliminations	Total Match Group
(Dollars in thousands)							
<b>Net income attributable to Match Group, Inc. shareholders</b>							\$ 209,649
Add back:							
Net income attributable to noncontrolling interests							7
Income tax provision							45,051
Other income, net							(13,137)
Interest expense							43,111
<b>Operating Income (Loss)</b>	\$ 238,579	\$ 52,421	\$ 29,538	\$ 2,272	\$ (38,129)	\$ —	\$ 284,681
Stock-based compensation expense	22,925	13,765	9,956	5,234	12,155	—	64,035
Depreciation	1,347	1,280	5,167	3,652	1,031	—	12,477
Amortization of intangibles	—	—	3,656	4,995	—	—	8,651
<b>Adjusted EBITDA</b>	<b>\$ 262,851</b>	<b>\$ 67,466</b>	<b>\$ 48,317</b>	<b>\$ 16,153</b>	<b>\$ (24,943)</b>	<b>\$ —</b>	<b>\$ 369,844</b>
Revenue	\$ 479,250	\$ 186,453	\$ 148,063	\$ 65,824	\$ —	\$ (1,584)	\$ 878,006
Net Income Margin							24 %
Operating Income Margin	50 %	28 %	20 %	3 %	NA	NA	32 %
Adjusted EBITDA Margin	55 %	36 %	33 %	25 %	NA	NA	42 %

# GAAP to Non-GAAP Reconciliations

## Reconciliation of Net Income to Adjusted EBITDA

Three Months Ended March 31, 2026							
	Tinder	Hinge	E&E	MG Asia	Corporate & unallocated costs	Eliminations	Total Match Group
(Dollars in thousands)							
<b>Net income attributable to Match Group, Inc. shareholders</b>							\$ 166,837
Add back:							
Net income attributable to noncontrolling interests							8
Income tax provision							33,686
Other income, net							(6,640)
Interest expense							42,525
<b>Operating Income (Loss)</b>	\$ 215,924	\$ 56,112	\$ 21,496	\$ (17,595)	\$ (39,521)	\$ —	\$ 236,416
Stock-based compensation expense	19,576	12,682	7,685	5,367	13,257	—	58,567
Depreciation	1,552	1,723	6,573	3,195	1,089	—	14,132
Impairments and amortization of intangibles	—	—	3,664	30,103	—	—	33,767
<b>Adjusted EBITDA</b>	<u>\$ 237,052</u>	<u>\$ 70,517</u>	<u>\$ 39,418</u>	<u>\$ 21,070</u>	<u>\$ (25,175)</u>	<u>\$ —</u>	<u>\$ 342,882</u>
Revenue	\$ 468,638	\$ 194,497	\$ 142,675	\$ 59,801	\$ —	\$ (1,677)	\$ 863,934
Net Income Margin							19 %
Operating Income (Loss) Margin	46 %	29 %	15 %	(29) %	NA	NA	27 %
Adjusted EBITDA Margin	51 %	36 %	28 %	35 %	NA	NA	40 %

# GAAP to Non-GAAP Reconciliations

## Reconciliation of Net Income to Adjusted EBITDA

Year Ended December 31, 2024							
	Tinder	Hinge	E&E	MG Asia	Corporate & unallocated costs	Eliminations	Total Match Group
(Dollars in thousands)							
<b>Net income attributable to Match Group, Inc. shareholders</b>							\$ 551,276
Add back:							
Net income attributable to noncontrolling interests							37
Income tax provision							152,743
Other income, net							(40,815)
Interest expense							160,071
<b>Operating Income (Loss)</b>	\$ 889,222	\$ 121,482	\$ 66,088	\$ (32,345)	\$ (221,135)	\$ —	\$ 823,312
Stock-based compensation expense	90,141	42,673	54,922	25,818	53,827	—	267,381
Depreciation	37,660	2,323	21,732	20,834	4,950	—	87,499
Impairments and amortization of intangibles	—	—	27,676	46,499	—	—	74,175
<b>Adjusted EBITDA</b>	<u>\$ 1,017,023</u>	<u>\$ 166,478</u>	<u>\$ 170,418</u>	<u>\$ 60,806</u>	<u>\$ (162,358)</u>	<u>\$ —</u>	<u>\$ 1,252,367</u>
Revenue	\$ 1,991,137	\$ 550,435	\$ 654,168	\$ 284,522	\$ —	\$ (889)	\$ 3,479,373
Net Income Margin							16 %
Operating Income (Loss) Margin	45 %	22 %	10 %	(11) %	NA	NA	24 %
Adjusted EBITDA Margin	51 %	30 %	26 %	21 %	NA	NA	36 %

# GAAP to Non-GAAP Reconciliations

## Reconciliation of Net Income to Adjusted EBITDA

Year Ended December 31, 2025							
	Tinder	Hinge	E&E	MG Asia	Corporate & unallocated costs	Eliminations	Total Match Group
(Dollars in thousands)							
<b>Net income attributable to Match Group, Inc. shareholders</b>							\$ 613,446
Add back:							
Net income attributable to noncontrolling interests							15
Income tax provision							132,542
Other income, net							(21,025)
Interest expense							147,551
<b>Operating Income (Loss)</b>	\$ 832,638	\$ 166,286	\$ 63,266	\$ 6,258	\$ (195,919)	\$ —	\$ 872,529
Stock-based compensation expense	89,586	56,279	38,548	21,052	52,737	—	258,202
Depreciation	19,127	3,934	24,252	14,887	4,912	—	67,112
Amortization of intangibles	—	—	14,370	24,178	—	—	38,548
<b>Adjusted EBITDA</b>	<b>\$ 941,351</b>	<b>\$ 226,499</b>	<b>\$ 140,436</b>	<b>\$ 66,375</b>	<b>\$ (138,270)</b>	<b>\$ —</b>	<b>\$ 1,236,391</b>
Revenue	\$ 1,924,711	\$ 690,872	\$ 608,093	\$ 268,166	\$ —	\$ (4,645)	\$ 3,487,197
Net Income Margin							18 %
Operating Income Margin	43 %	24 %	10 %	2 %	NA	NA	25 %
Adjusted EBITDA Margin	49 %	33 %	23 %	25 %	NA	NA	35 %

# GAAP to Non-GAAP Reconciliations

## Reconciliation of GAAP Revenue to Non-GAAP Revenue, Excluding Foreign Exchange Effects

	Three Months Ended March 31,			
	2026	\$ Change	% Change	2025
(Dollars in millions, rounding differences may occur)				
Direct Revenue, as reported	\$ 847.9	\$ 35.4	4 %	\$ 812.4
Foreign exchange effects	(31.1)			
Direct Revenue, excluding foreign exchange effects	<u>\$ 816.7</u>	\$ 4.3	1 %	<u>\$ 812.4</u>
Tinder Direct Revenue, as reported	\$ 454.7	\$ 7.3	2 %	\$ 447.4
Foreign exchange effects	(20.5)			
Tinder Direct Revenue, excluding foreign exchange effects	<u>\$ 434.2</u>	\$ (13.2)	(3)%	<u>\$ 447.4</u>
Hinge Direct Revenue, as reported	\$ 194.5	\$ 42.3	28 %	\$ 152.2
Foreign exchange effects	(5.9)			
Hinge Direct Revenue, excluding foreign exchange effects	<u>\$ 188.6</u>	\$ 36.3	24 %	<u>\$ 152.2</u>
E&E Direct Revenue, as reported	\$ 139.1	\$ (10.0)	(7)%	\$ 149.2
Foreign exchange effects	(4.7)			
E&E Direct Revenue, excluding foreign exchange effects	<u>\$ 134.5</u>	\$ (14.7)	(10)%	<u>\$ 149.2</u>
MG Asia, Direct Revenue, as reported	\$ 59.5	\$ (4.1)	(6)%	\$ 63.7
Foreign exchange effects	(0.1)			
MG Asia Direct Revenue, excluding foreign exchange effects	<u>\$ 59.5</u>	\$ (4.2)	(7)%	<u>\$ 63.7</u>

# GAAP to Non-GAAP Reconciliations

## Reconciliation of GAAP Revenue to Non-GAAP Revenue, Excluding Foreign Exchange Effects

	Three Months Ended March 31,			2025
	2026	\$ Change	% Change	

(Dollars in millions, rounding differences may occur)

Total Revenue, as reported	\$ 863.9	\$ 32.8	4 %	\$ 831.2
Foreign exchange effects	(31.6)			
Total Revenue, excluding foreign exchange effects	<u>\$ 832.3</u>	\$ 1.1	— %	<u>\$ 831.2</u>

	Three Months Ended December 31,			2024
	2025	\$ Change	% Change	

(Dollars in millions, rounding differences may occur)

Total Revenue, as reported	\$ 878.0	\$ 17.8	2 %	\$ 860.2
Foreign exchange effects	(19.8)			
Total Revenue, excluding foreign exchange effects	<u>\$ 858.2</u>	\$ (2.0)	— %	<u>\$ 860.2</u>

	Three Months Ended September 30,			2024
	2025	\$ Change	% Change	

(Dollars in millions, rounding differences may occur)

Total Revenue, as reported	\$ 914.3	\$ 18.8	2 %	\$ 895.5
Foreign exchange effects	(12.2)			
Total Revenue, excluding foreign exchange effects	<u>\$ 902.1</u>	\$ 6.6	1 %	<u>\$ 895.5</u>

	Three Months Ended June 30,			2024
	2025	\$ Change	% Change	

(Dollars in millions, rounding differences may occur)

Total Revenue, as reported	\$ 863.7	\$ (0.3)	— %	\$ 864.1
Foreign exchange effects	(11.2)			
Total Revenue, excluding foreign exchange effects	<u>\$ 852.5</u>	\$ (11.5)	(1)%	<u>\$ 864.1</u>

	Three Months Ended March 31,			2024
	2025	\$ Change	% Change	

(Dollars in millions, rounding differences may occur)

Total Revenue, as reported	\$ 831.2	\$ (28.5)	(3)%	\$ 859.6
Foreign exchange effects	19.4			
Total Revenue, excluding foreign exchange effects	<u>\$ 850.6</u>	\$ (9.0)	(1)%	<u>\$ 859.6</u>

# GAAP to Non-GAAP Reconciliations

## Reconciliation of Net Cash Provided by Operating Activities to Free Cash Flow

	Years Ended December 31,		
	2024	2025	LTM Q1'26
	(Dollars in thousands)		
<b>Net cash provided by operating activities</b>	\$ 932,719	\$ 1,080,380	\$ 1,081,621
Capital expenditures	(50,578)	(56,765)	(61,722)
<b>Free cash flow</b>	<u>\$ 882,141</u>	<u>\$ 1,023,615</u>	<u>\$ 1,019,899</u>

	For the Three Months Ended				
	March 31, 2025	June 30, 2025	September 30, 2025	December 31, 2025	March 31, 2026
	(Dollars in thousands)				
<b>Net cash provided by operating activities</b>	\$ 193,117	\$ 243,842	\$ 320,641	\$ 322,780	\$ 194,358
Capital expenditures	(15,427)	(12,870)	(13,803)	(14,665)	(20,384)
<b>Free cash flow</b>	<u>\$ 177,690</u>	<u>\$ 230,972</u>	<u>\$ 306,838</u>	<u>\$ 308,115</u>	<u>\$ 173,974</u>

# GAAP to Non-GAAP Reconciliations

## Reconciliation of Net Income to Adjusted EBITDA used in Leverage Ratios

	Years Ended December 31,		
	2024	2025	LTM Q1'26
	(Dollars in thousands)		
<b>Net income attributable to Match Group, Inc. shareholders</b>	\$ 551,276	\$ 613,446	\$ 662,713
Add back:			
Net (loss) income attributable to noncontrolling interests	37	15	22
Income tax provision	152,743	132,542	143,846
Other income, net	(40,815)	(21,025)	(25,049)
Interest expense	160,071	147,551	154,820
Stock-based compensation expense	267,381	258,202	246,375
Depreciation	87,499	67,112	59,515
Impairments and amortization of intangibles	74,175	38,548	61,837
<b>Adjusted EBITDA</b>	<u>\$ 1,252,367</u>	<u>\$ 1,236,391</u>	<u>\$ 1,304,079</u>