

Trended Revenue Metrics

	2022				2023				2024			Year Ended December 31,	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	2022	2023
Revenue (in millions, rounding differences may occur)													
Direct Revenue:													
Tinder	\$ 441.0	\$ 449.1	\$ 460.2	\$ 444.2	\$ 441.1	\$ 474.7	\$ 508.5	\$ 493.2	\$ 481.5	\$ 479.9	\$ 503.2	\$ 1,794.5	\$ 1,917.6
Hinge	65.0	67.1	74.4	77.2	82.8	90.3	107.3	116.1	123.8	133.6	145.4	283.7	396.5
MG Asia	87.2	79.6	80.6	74.3	75.7	76.6	76.8	73.6	71.5	73.7	72.2	321.7	302.6
Evergreen & Emerging	190.7	184.3	180.0	175.4	174.9	174.5	174.2	167.8	168.6	160.9	158.4	730.4	691.4
Total Direct Revenue	783.8	780.2	795.1	771.1	774.4	816.1	866.8	850.8	845.3	848.1	879.2	3,130.2	3,308.1
Indirect Revenue	14.8	14.4	14.4	15.1	12.7	13.4	14.8	15.5	14.3	15.9	16.3	58.6	56.4
Match Group	<u>\$ 798.6</u>	<u>\$ 794.5</u>	<u>\$ 809.5</u>	<u>\$ 786.2</u>	<u>\$ 787.1</u>	<u>\$ 829.6</u>	<u>\$ 881.6</u>	<u>\$ 866.2</u>	<u>\$ 859.6</u>	<u>\$ 864.1</u>	<u>\$ 895.5</u>	<u>\$ 3,188.8</u>	<u>\$ 3,364.5</u>
Payers (in thousands)													
Tinder	10,686	10,890	11,103	10,830	10,653	10,469	10,412	9,968	9,713	9,634	9,945	10,877	10,375
Hinge	941	962	998	1,021	1,085	1,193	1,327	1,362	1,424	1,484	1,602	980	1,242
MG Asia	1,000	971	1,031	964	924	859	917	969	954	1,005	1,046	992	919
Evergreen & Emerging	3,707	3,572	3,416	3,250	3,212	3,109	3,056	2,887	2,839	2,718	2,621	3,487	3,066
Match Group	<u>16,334</u>	<u>16,395</u>	<u>16,548</u>	<u>16,065</u>	<u>15,874</u>	<u>15,630</u>	<u>15,712</u>	<u>15,186</u>	<u>14,930</u>	<u>14,841</u>	<u>15,214</u>	<u>16,336</u>	<u>15,602</u>
RPP													
Tinder	\$ 13.76	\$ 13.75	\$ 13.82	\$ 13.67	\$ 13.80	\$ 15.12	\$ 16.28	\$ 16.49	\$ 16.52	\$ 16.61	\$ 16.87	\$ 13.75	\$ 15.40
Hinge	\$ 23.00	\$ 23.27	\$ 24.85	\$ 25.20	\$ 25.42	\$ 25.23	\$ 26.95	\$ 28.42	\$ 28.96	\$ 30.01	\$ 30.26	\$ 24.11	\$ 26.61
MG Asia	\$ 29.08	\$ 27.33	\$ 26.06	\$ 25.69	\$ 27.31	\$ 29.71	\$ 27.92	\$ 25.32	\$ 24.96	\$ 24.44	\$ 23.00	\$ 27.04	\$ 27.50
Evergreen & Emerging	\$ 17.14	\$ 17.20	\$ 17.57	\$ 17.99	\$ 18.15	\$ 18.71	\$ 19.01	\$ 19.38	\$ 19.80	\$ 19.73	\$ 20.14	\$ 17.46	\$ 18.79
Match Group	<u>\$ 16.00</u>	<u>\$ 15.86</u>	<u>\$ 16.02</u>	<u>\$ 16.00</u>	<u>\$ 16.26</u>	<u>\$ 17.41</u>	<u>\$ 18.39</u>	<u>\$ 18.67</u>	<u>\$ 18.87</u>	<u>\$ 19.05</u>	<u>\$ 19.26</u>	<u>\$ 15.97</u>	<u>\$ 17.67</u>

Trended Profitability Metrics

	2022				2023				2024			Year Ended December 31,	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	2022	2023
Operating income (loss) (in millions, rounding differences may occur)												(Unaudited)	
Tinder	\$231.6	\$241.5	\$242.9	\$240.4	\$221.5	\$239.6	\$256.0	\$238.5	\$210.0	\$218.5	\$234.3	\$ 956.5	\$ 955.5
Hinge	20.6	23.2	19.8	15.1	12.9	11.4	23.2	26.9	18.5	30.2	42.2	78.7	74.3
MG Asia	(11.6)	(232.5)	(9.5)	(58.5)	(1.9)	2.3	(2.6)	(6.5)	(7.7)	(5.4)	(18.9)	(312.0)	(8.7)
Evergreen & Emerging	10.2	21.3	25.8	(21.4)	19.6	24.1	26.1	12.6	17.3	19.6	3.1	35.9	82.5
Corporate and Unallocated Costs	(43.1)	(63.6)	(68.4)	(69.0)	(53.8)	(62.6)	(59.1)	(11.1)	(53.5)	(58.5)	(50.1)	(244.0)	(186.7)
Match Group	\$207.8	\$(10.1)	\$210.6	\$106.6	\$198.3	\$214.8	\$243.6	\$260.3	\$184.7	\$204.5	\$210.7	\$ 515.0	\$ 916.9
Operating income (loss) margin													
Tinder	51 %	52 %	51 %	53 %	49 %	49 %	49 %	47 %	43 %	44 %	45 %	52 %	49 %
Hinge	32 %	35 %	27 %	20 %	16 %	13 %	22 %	23 %	15 %	23 %	29 %	28 %	19 %
MG Asia	(13)%	(291)%	(12)%	(79)%	(2)%	3 %	(3)%	(9)%	(11)%	(7)%	(26)%	(97)%	(3)%
Evergreen & Emerging	5 %	11 %	14 %	(12)%	11 %	14 %	15 %	7 %	10 %	12 %	2 %	5 %	12 %
Match Group	26 %	(1)%	26 %	14 %	25 %	26 %	28 %	30 %	21 %	24 %	24 %	16 %	27 %
Adjusted Operating Income (Loss) (in millions, rounding differences may occur)													
Tinder	\$246.4	\$259.2	\$261.9	\$260.3	\$240.2	\$263.1	\$281.0	\$265.1	\$239.8	\$251.7	\$266.3	\$1,027.9	\$1,049.4
Hinge	22.7	26.5	23.4	18.6	15.9	20.7	31.3	39.8	29.0	42.2	51.4	91.1	107.6
MG Asia	8.5	5.7	8.7	11.6	15.0	17.9	16.0	12.9	13.3	13.8	17.8	34.4	61.8
Evergreen & Emerging	27.3	41.0	43.7	47.7	35.1	45.0	46.4	37.3	38.3	42.3	41.6	159.7	163.8
Corporate and Unallocated Costs	(31.6)	(46.7)	(53.5)	(52.7)	(43.6)	(45.4)	(41.6)	6.5	(40.9)	(43.6)	(34.6)	(184.4)	(124.1)
Match Group	\$273.3	\$285.7	\$284.2	\$285.5	\$262.5	\$301.3	\$333.1	\$361.6	\$279.4	\$306.4	\$342.5	\$1,128.7	\$1,258.5
Adjusted Operating Income Margin													
Tinder	54 %	56 %	56 %	57 %	53 %	54 %	54 %	52 %	49 %	51 %	52 %	56 %	53 %
Hinge	35 %	39 %	31 %	24 %	19 %	23 %	29 %	34 %	23 %	32 %	35 %	32 %	27 %
MG Asia	10 %	7 %	11 %	16 %	20 %	23 %	21 %	17 %	19 %	19 %	25 %	11 %	20 %
Evergreen & Emerging	14 %	22 %	24 %	27 %	20 %	25 %	26 %	22 %	22 %	26 %	26 %	22 %	23 %
Match Group	34 %	36 %	35 %	36 %	33 %	36 %	38 %	42 %	33 %	35 %	38 %	35 %	37 %

Reconciliation of Operating income (loss) to Adjusted Operating Income (Loss)

Three Months Ended March 31, 2022						
	Tinder	Hinge	MG Asia	E&E	Corporate & unallocated costs	Total Match Group
(Dollars in thousands)						
Operating income (loss)	\$231,644	\$ 20,637	\$ (11,564)	\$ 10,170	\$ (43,069)	\$207,818
Stock-based compensation expense	11,180	1,576	6,522	12,382	10,635	42,295
Depreciation	3,597	495	1,051	4,508	846	10,497
Amortization of intangibles	—	—	12,467	226	—	12,693
Adjusted Operating Income (Loss)	<u>\$246,421</u>	<u>\$ 22,708</u>	<u>\$ 8,476</u>	<u>\$ 27,286</u>	<u>\$ (31,588)</u>	<u>\$273,303</u>
Revenue	\$452,707	\$ 64,963	\$ 87,211	\$193,750	\$ —	\$798,631
Operating income (loss) margin	51 %	32 %	(13)%	5 %	NA	26 %
Adjusted Operating Income margin	54 %	35 %	10 %	14 %	NA	34 %

Three Months Ended June 30, 2022						
	Tinder	Hinge	MG Asia	E&E	Corporate & unallocated costs	Total Match Group
(Dollars in thousands)						
Operating income (loss)	\$241,520	\$ 23,194	\$ (232,534)	\$ 21,315	\$ (63,576)	\$ (10,081)
Stock-based compensation expense	13,106	2,922	7,852	14,781	16,106	54,767
Depreciation	4,595	365	1,021	4,693	814	11,488
Impairments and amortization of intangibles	—	—	229,313	226	—	229,539
Adjusted Operating Income (Loss)	<u>\$259,221</u>	<u>\$ 26,481</u>	<u>\$ 5,652</u>	<u>\$ 41,015</u>	<u>\$ (46,656)</u>	<u>\$285,713</u>
Revenue	\$460,541	\$ 67,141	\$ 79,837	\$186,994	\$ —	\$794,513
Operating income (loss) margin	52 %	35 %	(291)%	11 %	NA	(1)%
Adjusted Operating Income margin	56 %	39 %	7 %	22 %	NA	36 %

Reconciliation of Operating income (loss) to Adjusted Operating Income (Loss) (Continued)

Three Months Ended September 30, 2022						
	Tinder	Hinge	MG Asia	E&E	Corporate & unallocated costs	Total Match Group
(Dollars in thousands)						
Operating income (loss)	\$242,889	\$ 19,823	\$ (9,455)	\$ 25,800	\$ (68,422)	\$210,635
Stock-based compensation expense	15,431	3,171	7,309	13,303	14,048	53,262
Depreciation	3,592	374	1,434	4,437	842	10,679
Amortization of intangibles	—	—	9,412	194	—	9,606
Adjusted Operating Income (Loss)	<u>\$261,912</u>	<u>\$ 23,368</u>	<u>\$ 8,700</u>	<u>\$ 43,734</u>	<u>\$ (53,532)</u>	<u>\$284,182</u>
Revenue	\$471,685	\$ 74,363	\$ 80,773	\$182,725	\$ —	\$809,546
Operating income (loss) margin	51 %	27 %	(12)%	14 %	NA	26 %
Adjusted Operating Income margin	56 %	31 %	11 %	24 %	NA	35 %

Three Months Ended December 31, 2022						
	Tinder	Hinge	MG Asia	E&E	Corporate & unallocated costs	Total Match Group
(Dollars in thousands)						
Operating income (loss)	\$240,417	\$ 15,069	\$ (58,474)	\$ (21,406)	\$ (68,973)	\$106,633
Stock-based compensation expense	16,368	3,125	6,611	12,032	15,420	53,556
Depreciation	3,544	397	1,771	4,333	885	10,930
Impairments and amortization of intangibles	—	—	61,696	52,723	—	114,419
Adjusted Operating Income (Loss)	<u>\$260,329</u>	<u>\$ 18,591</u>	<u>\$ 11,604</u>	<u>\$ 47,682</u>	<u>\$ (52,668)</u>	<u>\$285,538</u>
Revenue	\$456,696	\$ 77,201	\$ 74,469	\$177,787	\$ —	\$786,153
Operating income (loss) margin	53 %	20 %	(79)%	(12)%	NA	14 %
Adjusted Operating Income margin	57 %	24 %	16 %	27 %	NA	36 %

Reconciliation of Operating income (loss) to Adjusted Operating Income (Loss) (Continued)

Three Months Ended March 31, 2023						
	Tinder	Hinge	MG Asia	E&E	Corporate & unallocated costs	Total Match Group
(Dollars in thousands)						
Operating income (loss)	\$221,482	\$ 12,873	\$ (1,862)	\$ 19,598	\$ (53,802)	\$198,289
Stock-based compensation expense	15,645	2,629	5,004	8,977	9,308	41,563
Depreciation	3,056	387	2,332	3,907	870	10,552
Amortization of intangibles	—	—	9,536	2,581	—	12,117
Adjusted Operating Income (Loss)	<u>\$240,183</u>	<u>\$ 15,889</u>	<u>\$ 15,010</u>	<u>\$ 35,063</u>	<u>\$ (43,624)</u>	<u>\$262,521</u>
Revenue	\$451,499	\$ 82,753	\$ 75,866	\$177,006	\$ —	\$787,124
Operating income (loss) margin	49 %	16 %	(2)%	11 %	NA	25 %
Adjusted Operating Income margin	53 %	19 %	20 %	20 %	NA	33 %

Three Months Ended June 30, 2023						
	Tinder	Hinge	MG Asia	E&E	Corporate & unallocated costs	Total Match Group
(Dollars in thousands)						
Operating income (loss)	\$239,567	\$ 11,353	\$ 2,331	\$ 24,125	\$ (62,580)	\$214,796
Stock-based compensation expense	18,144	8,875	3,827	13,728	16,063	60,637
Depreciation	5,400	461	2,614	4,927	1,163	14,565
Amortization of intangibles	—	—	9,105	2,210	—	11,315
Adjusted Operating Income (Loss)	<u>\$263,111</u>	<u>\$ 20,689</u>	<u>\$ 17,877</u>	<u>\$ 44,990</u>	<u>\$ (45,354)</u>	<u>\$301,313</u>
Revenue	\$485,702	\$ 90,331	\$ 76,842	\$176,677	\$ —	\$829,552
Operating income margin	49 %	13 %	3 %	14 %	NA	26 %
Adjusted Operating Income margin	54 %	23 %	23 %	25 %	NA	36 %

Reconciliation of Operating income (loss) to Adjusted Operating Income (Loss) (Continued)

Three Months Ended September 30, 2023						
	Tinder	Hinge	MG Asia	E&E	Corporate & unallocated costs	Total Match Group
(Dollars in thousands)						
Operating income (loss)	\$255,994	\$ 23,180	\$ (2,605)	\$ 26,138	\$ (59,148)	\$243,559
Stock-based compensation expense	16,990	7,515	7,288	13,508	16,444	61,745
Depreciation	7,991	557	2,962	4,660	1,140	17,310
Amortization of intangibles	—	—	8,401	2,088	—	10,489
Adjusted Operating Income (Loss)	<u>\$280,975</u>	<u>\$ 31,252</u>	<u>\$ 16,046</u>	<u>\$ 46,394</u>	<u>\$ (41,564)</u>	<u>\$333,103</u>
Revenue	\$520,688	\$107,265	\$ 76,972	\$176,675	\$ —	\$881,600
Operating income (loss) margin	49 %	22 %	(3)%	15 %	NA	28 %
Adjusted Operating Income margin	54 %	29 %	21 %	26 %	NA	38 %

Three Months Ended December 31, 2023						
	Tinder	Hinge	MG Asia	E&E	Corporate & unallocated costs	Total Match Group
(Dollars in thousands)						
Operating income (loss)	\$238,476	\$ 26,855	\$ (6,539)	\$ 12,599	\$ (11,139)	\$260,252
Stock-based compensation expense	17,865	12,440	7,280	14,055	16,514	68,154
Depreciation	8,750	521	3,763	5,238	1,108	19,380
Amortization of intangibles	—	—	8,353	5,457	—	13,810
Adjusted Operating Income	<u>\$265,091</u>	<u>\$ 39,816</u>	<u>\$ 12,857</u>	<u>\$ 37,349</u>	<u>\$ 6,483</u>	<u>\$361,596</u>
Revenue	\$505,721	\$116,136	\$ 73,804	\$170,567	\$ —	\$866,228
Operating income (loss) margin	47 %	23 %	(9)%	7 %	NA	30 %
Adjusted Operating Income margin	52 %	34 %	17 %	22 %	NA	42 %

Reconciliation of Operating income (loss) to Adjusted Operating Income (Loss) (Continued)

Three Months Ended March 31, 2024						
	Tinder	Hinge	MG Asia	E&E	Corporate & unallocated costs	Total Match Group
(Dollars in thousands)						
Operating income (loss)	\$210,042	\$ 18,505	\$ (7,667)	\$ 17,321	\$ (53,463)	\$184,738
Stock-based compensation expense	20,541	9,915	8,081	14,048	11,235	63,820
Depreciation	9,253	535	4,590	4,838	1,305	20,521
Amortization of intangibles	—	—	8,298	2,069	—	10,367
Adjusted Operating Income (Loss)	<u>\$239,836</u>	<u>\$ 28,955</u>	<u>\$ 13,302</u>	<u>\$ 38,276</u>	<u>\$ (40,923)</u>	<u>\$279,446</u>
Revenue	\$493,110	\$123,753	\$ 71,648	\$171,136	\$ —	\$859,647
Operating income (loss) margin	43 %	15 %	(11)%	10 %	NA	21 %
Adjusted Operating Income margin	49 %	23 %	19 %	22 %	NA	33 %

Three Months Ended June 30, 2024							
	Tinder	Hinge	MG Asia	E&E	Corporate & unallocated costs	Eliminations	Total Match Group
(Dollars in thousands)							
Operating income (loss)	\$218,530	\$ 30,214	\$ (5,365)	\$ 19,636	\$ (58,489)	\$ —	\$204,526
Stock-based compensation expense	23,415	11,464	6,758	14,620	13,610	—	69,867
Depreciation	9,752	547	4,336	5,154	1,303	—	21,092
Amortization of intangibles	—	—	8,046	2,906	—	—	10,952
Adjusted Operating Income (Loss)	<u>\$251,697</u>	<u>\$ 42,225</u>	<u>\$ 13,775</u>	<u>\$ 42,316</u>	<u>\$ (43,576)</u>	<u>\$ —</u>	<u>\$306,437</u>
Revenue	\$492,908	\$133,569	\$ 73,838	\$163,757	\$ —	\$ (6)	\$864,066
Operating income (loss) margin	44 %	23 %	(7)%	12 %	NA	NA	24 %
Adjusted Operating Income margin	51 %	32 %	19 %	26 %	NA	NA	35 %

Reconciliation of Operating income (loss) to Adjusted Operating Income (Loss) (Continued)

Three Months Ended September, 2024							
	Tinder	Hinge	MG Asia	E&E	Corporate & unallocated costs	Eliminations	Total Match Group
(Dollars in thousands)							
Operating income (loss)	\$234,304	\$ 42,207	\$ (18,895)	\$ 3,110	\$ (50,066)	\$ —	\$210,660
Stock-based compensation expense	22,601	8,599	5,844	13,310	14,134	—	64,488
Depreciation	9,420	620	8,031	5,918	1,313	—	25,302
Impairments and amortization of intangibles	—	—	22,860	19,230	—	—	42,090
Adjusted Operating Income (Loss)	<u>\$266,325</u>	<u>\$ 51,426</u>	<u>\$ 17,840</u>	<u>\$ 41,568</u>	<u>\$ (34,619)</u>	<u>\$ —</u>	<u>\$342,540</u>
Revenue	\$516,778	\$145,425	\$ 72,282	\$161,181	\$ —	\$ (182)	\$895,484
Operating income (loss) margin	45 %	29 %	(26)%	2 %	NA	NA	24 %
Adjusted Operating Income margin	52 %	35 %	25 %	26 %	NA	NA	38 %

Reconciliation of Operating income (loss) to Adjusted Operating Income (Loss) (Continued)

Year Ended December 31, 2022						
	Tinder	Hinge	MG Asia	E&E	Corporate & unallocated costs	Total Match Group
(Unaudited, Dollars in thousands)						
Operating income (loss)	\$956,470	\$ 78,723	\$(312,027)	\$ 35,879	\$ (244,040)	\$515,005
Stock-based compensation expense	56,085	10,794	28,294	52,498	56,209	203,880
Depreciation	15,328	1,631	5,277	17,971	3,387	43,594
Impairments and amortization of intangibles	—	—	312,888	53,369	—	366,257
Adjusted Operating Income (Loss)	<u>\$1,027,883</u>	<u>\$ 91,148</u>	<u>\$ 34,432</u>	<u>\$159,717</u>	<u>\$ (184,444)</u>	<u>\$1,128,736</u>
Revenue	\$1,841,629	\$283,668	\$322,290	\$741,256	\$ —	\$3,188,843
Operating income (loss) margin	52 %	28 %	(97)%	5 %	NA	16 %
Adjusted Operating Income margin	56 %	32 %	11 %	22 %	NA	35 %

Year Ended December 31, 2023						
	Tinder	Hinge	MG Asia	E&E	Corporate & unallocated costs	Total Match Group
(Unaudited, Dollars in thousands)						
Operating income (loss)	\$955,519	\$ 74,261	\$ (8,675)	\$ 82,460	\$ (186,669)	\$916,896
Stock-based compensation expense	68,644	31,459	23,399	50,268	58,329	232,099
Depreciation	25,197	1,926	11,671	18,732	4,281	61,807
Amortization of intangibles	—	—	35,395	12,336	—	47,731
Adjusted Operating Income (Loss)	<u>\$1,049,360</u>	<u>\$107,646</u>	<u>\$ 61,790</u>	<u>\$163,796</u>	<u>\$ (124,059)</u>	<u>\$1,258,533</u>
Revenue	\$1,963,610	\$396,485	\$303,484	\$700,925	\$ —	\$3,364,504
Operating income (loss) margin	49 %	19 %	(3)%	12 %	NA	27 %
Adjusted Operating Income margin	53 %	27 %	20 %	23 %	NA	37 %

Definitions

Tinder consists of the world-wide activity of the brand Tinder®.

Hinge consists of the world-wide activity of the brand Hinge®.

Match Group Asia (“MG Asia”) consists of the world-wide activity of the brands primarily focused on Asia and the Middle East, including Pairs™ and Azar®.

Evergreen & Emerging (“E&E”) consists of the world-wide activity primarily of the brands Match®, Meetic®, OkCupid®, Plenty Of Fish®, and a number of demographically focused brands.