



Everest Re Group Announces Executive Appointments in the Everest Insurance® Division

July 23, 2020

HAMILTON, Bermuda--(BUSINESS WIRE)--Jul. 23, 2020-- Everest Re Group, Ltd. ("Everest") announced today that Michael Karmilowicz has been named President and CEO of the Everest Insurance® Division with Michael Mulray being named the Everest Insurance® Division Chief Operating Officer. Mr. Karmilowicz and Mr. Mulray assume these new positions with immediate effect.

Mr. Karmilowicz joined Everest Insurance® in July of 2015, and most recently served as Executive Vice President and President of North America P&C. Mr. Karmilowicz has nearly 30 years of experience in the insurance industry, having worked in increasingly responsible management and underwriting positions at carriers including Zurich and The Hartford.

Mr. Mulray joined Everest Insurance® in May of 2015, as Chief Underwriting Officer, a position he has held since that time. Prior to joining Everest, Mr. Mulray worked at General Electric Company, where he spent a decade in a variety of risk and insurance leadership positions. Mr. Mulray began his career in insurance over 20 years ago with Aon, serving in a variety of roles in both the US and Bermuda markets.

Juan C. Andrade, President and Chief Executive Officer of Everest Re Group, Ltd. Commented, "Mike Karmilowicz, Mike Mulray, and the leadership team have done a tremendous job in the build out of the Everest Insurance® Division, while elevating the Everest name in the insurance marketplace. Mike and Mike's leadership capabilities, track record, knowledge of the market, and strategic vision make them ideal candidates for leading the Insurance Division going forward." Mr. Andrade also added, "Today's announcement further demonstrates the strength of the talent within Everest. I look forward to continuing to work with Mike and Mike as they and their team advance our mission of delivering consistent, industry leading underwriting results."

This news release contains forward-looking statements within the meaning of the U.S. federal securities laws. We intend these forward-looking statements to be covered by the safe harbor provisions for forward-looking statements in the U.S. Federal securities laws. These statements involve risks and uncertainties that could cause actual results to differ materially from those contained in forward-looking statements made on behalf of the Company. These risks and uncertainties include the impact of general economic conditions and conditions affecting the insurance and reinsurance industry, the adequacy of our reserves, our ability to assess underwriting risk, trends in rates for property and casualty insurance and reinsurance, competition, investment market and investment income fluctuations, trends in insured and paid losses, catastrophes, pandemic, regulatory and legal uncertainties and other factors described in our latest Annual Report on Form 10-K. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

About Everest Re Group, Ltd.

Everest Re Group, Ltd. ("Everest") is a leading global provider of reinsurance and insurance, operating for close to 50 years through subsidiaries in the U.S., Europe, Singapore, Canada, Bermuda and other territories.

Everest offers property, casualty, and specialty products through its various operating affiliates located in key markets around the world.

Everest common stock (NYSE:RE) is a component of the S&P 500 index.

Additional information about Everest, our people, and our products can be found on our website at www.everestre.com. All issuing companies may not do business in all jurisdictions.

View source version on [businesswire.com](https://www.businesswire.com/news/home/20200723005878/en/): <https://www.businesswire.com/news/home/20200723005878/en/>

Media: Dane Lopes
Group Head of Marketing & Communications
Everest Global Services, Inc.
203.388.3977

Investors: Jon Levenson
Head of Investor Relations
Everest Global Services, Inc.
908.604.3169

Source: Everest Re Group, Ltd.