Everest Re Group, Ltd. Announces Senior Leadership Changes At its Bermuda Operation

March 2, 2020

HAMILTON, Bermuda--(BUSINESS WIRE)-- Everest Re Group, Ltd. (“Everest”) announced today that Sanjoy Mukherjee, Executive Vice President, General Counsel and Corporate Secretary, and current Managing Director and Chief Executive Officer, Everest Reinsurance (Bermuda), Ltd. will transition from his Bermuda role on April 1 and return to his full time duties as General Counsel and Corporate Secretary of Everest Re Group, Ltd.

Mr. Mukherjee, who initially joined Everest in 2000 and became Executive Vice President, General Counsel and Corporate Secretary in 2005, assumed the additional role of Managing Director and Chief Executive Officer, Everest Reinsurance (Bermuda), Ltd. in April of 2016.

Succeeding Mr. Mukherjee, subject to Bermuda Monetary Authority approval, will be Chris Downey. Mr. Downey, currently Chief Underwriting Officer of the Reinsurance Division at Everest, will continue in his current role while assuming these additional responsibilities. Sanjoy and Chris will work closely together over the next few months to ensure a smooth transition.

Juan C. Andrade, President and Chief Executive Officer, Everest Re Group, Ltd. said, "Given the growth and diversification of our Company, particularly in insurance and international, Everest will benefit from Sanjoy’s full time focus as our General Counsel helping the organization deal with the vast complexities of our global operation. He is an outstanding general counsel and his strong leadership, wide market knowledge, and deep industry relationships have contributed, over many years, to the success we have had in building and expanding Everest’s global position as a recognized industry leader. Over the last four years Sanjoy has been instrumental in expanding our Bermuda operations. With twenty years at Everest, his vast contributions to the organization across many fronts cannot be understated.”

Commenting on Mr. Downey, Juan C. Andrade stated, “Chris is a respected underwriter, and leader within Everest, who has previously spent 15 years of his career based in Bermuda. He is a talented and seasoned industry leader who will continue to play an increasingly important role in the future of Everest."

About Everest Re Group, Ltd.

Everest Re Group, Ltd. (“Everest”) is a leading global provider of reinsurance and insurance, operating for more than 40 years through subsidiaries in the U.S., Europe, Bermuda and other territories.

Everest offers property, casualty, and specialty products through its various operating affiliates located in key markets around the world.

Everest common stock (NYSE:RE) is a component of the S&P 500 index.

Additional information about Everest, our people, and our products can be found on our website at *www.everestre.com*. All issuing companies may not do business in all jurisdictions.

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Source: Everest Re Group, Ltd.