



Patricia McMahon Appointed Chief Claims Officer of Everest Insurance®

July 11, 2018

HAMILTON, Bermuda--(BUSINESS WIRE)--Jul. 11, 2018-- Everest Re Group, Ltd. (NYSE: RE) announced today that Everest Insurance® has promoted Patricia McMahon to the role of Senior Vice President and Chief Claims Officer. Patricia, who joined Everest from AIG in June of 2017 as Head of Casualty Claims, will report to Jonathan Zaffino, President and Chief Executive Officer of Everest Insurance®.

Commenting on the appointment, Jonathan Zaffino stated, "I am thrilled to have Patricia assume the role of Chief Claims Officer and join the senior leadership team of Everest Insurance®. We are fortunate to have a deep bench of exceptional talent within our organization, and are confident Patricia will be an impactful leader in her new role. Patricia has a unique depth of experience in the space to match her technical skills, along with proven expertise handling complex claims. I am confident Patricia will continue to lead our claims organization toward delivering customized and responsive claims service, along with a strong focus on loss mitigation and expense management to reduce overall claims costs for our insureds."

Patricia, a graduate of Northwestern University, also holds a Juris Doctor degree from the University of Illinois College of Law. Patricia will continue to be based in the company's Liberty Corner, New Jersey office.

Everest Re Group, Ltd. is a Bermuda holding company that operates through the following subsidiaries: Everest Reinsurance Company provides reinsurance to property and casualty insurers in both the U.S. and international markets. Everest Reinsurance (Bermuda), Ltd., including through its branch in the United Kingdom, provides reinsurance and insurance to worldwide property and casualty markets and reinsurance to life insurers. Everest Reinsurance Company (Ireland), dac, provides reinsurance to non-life insurers in Europe. Everest Insurance® refers to the primary insurance operations of Everest Re Group, Ltd., and its affiliated companies which offer property, casualty and specialty lines insurance on both an admitted and non-admitted basis in the U.S. and internationally. The Company also operates within the Lloyd's insurance market through Syndicate 2786. In addition, through Mt. Logan Re, Ltd., the Company manages segregated accounts, capitalized by the Company and third party investors that provide reinsurance for property catastrophe risks. Additional information on Everest Re Group companies can be found at the Group's web site at www.everestregroup.com.

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