



Everest Insurance® Launches Life Sciences Practice

April 7, 2017

HAMILTON, Bermuda--(BUSINESS WIRE)--Apr. 7, 2017-- Everest Re Group, Ltd. (NYSE:RE) announced today that Andy Faber has joined Everest Insurance® as the leader of the newly launched Life Sciences practice within the Specialty Casualty Group.

Andy, who will be based in the firm's Boston office, will be responsible for establishing a dedicated life sciences team in the US marketplace, and bringing to market customized product solutions to support the significant complexity of this industry group. Andy will report directly to Connie Germano, Head of the Everest Specialty Casualty Group.

Andy joins Everest Insurance® from AIG, where he had worked since 1998, having held a variety of roles of increasing responsibility within the AIG organization, most recently as Vice President and Global Life Sciences Product Line Manager with the Lexington Insurance Company. Andy earned a Bachelor's degree in Economics from Hofstra University and he holds the Chartered Property Casualty Underwriter (CPCU) designation.

Connie Germano, Head of the Everest Insurance® Specialty Casualty Group commented, "We are delighted that Andy has joined Everest to lead this important initiative for us. Andy is an accomplished leader and a technically sound underwriter. Andy's knowledge of the life sciences space, his industry and client relationships, and his marketplace reputation, will be an asset to Everest as we launch our new Life Sciences Practice."

Everest Re Group, Ltd. is a Bermuda holding company that operates through the following subsidiaries: Everest Reinsurance Company provides reinsurance to property and casualty insurers in both the U.S. and international markets. Everest Reinsurance (Bermuda), Ltd., including through its branch in the United Kingdom, provides reinsurance and insurance to worldwide property and casualty markets and reinsurance to life insurers.

Everest Reinsurance Company (Ireland), Limited provides reinsurance to non-life insurers in Europe. Everest Insurance® refers to the primary insurance operations of Everest Re Group, Ltd., and its affiliated companies which offer property, casualty and specialty lines insurance on both an admitted and non-admitted basis in the U.S. and internationally. The Company also operates within the Lloyd's insurance market through Syndicate 2786. In addition, through Mt. Logan Re, Ltd., the Company manages segregated accounts, capitalized by the Company and third party investors that provide reinsurance for property catastrophe risks. Additional information on Everest Re Group companies can be found at the Group's web site at www.everestregroup.com.

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