Everest Re Group Increases Quarterly Dividend by 9%

November 16, 2016

HAMILTON, Bermuda--(BUSINESS WIRE)--Nov. 16, 2016-- Everest Re Group, Ltd. (NYSE:RE) announced that its Board of Directors approved a 9% increase to its regular quarterly dividend from $1.15 to $1.25 per common share. This dividend will be payable on or before December 14, 2016 to all shareholders of record as of November 30, 2016.

Everest Re Group, Ltd. is a Bermuda holding company that operates through the following subsidiaries: Everest Reinsurance Company provides reinsurance to property and casualty insurers in both the U.S. and international markets. Everest Reinsurance (Bermuda), Ltd., including through its branch in the United Kingdom, provides reinsurance and insurance to worldwide property and casualty markets and reinsurance to life insurers. Everest Reinsurance Company (Ireland), Limited provides reinsurance to non-life insurers in Europe. Everest National Insurance Company and Everest Security Insurance Company provide property and casualty insurance to policyholders in the U.S. Everest Indemnity Insurance Company offers excess and surplus lines insurance in the U.S. Everest Insurance Company of Canada provides property and casualty insurance to policyholders in Canada. The Company also operates within the Lloyd's insurance market through Syndicate 2786. In addition, through Mt. Logan Re, Ltd., the Company manages segregated accounts, capitalized by the Company and third party investors that provide reinsurance for property catastrophe risks. Additional information on Everest Re Group companies can be found at the Group's web site at www.everestregroup.com.

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Source: Everest Re Group, Ltd.

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