



## **Marty Scherzer Joins Everest Re Group to Head its Structured Solutions Unit**

June 14, 2016

HAMILTON, Bermuda--(BUSINESS WIRE)--Jun. 14, 2016-- Everest Re Group, Ltd. (NYSE:RE) announced today that Marty Scherzer has joined the Group as Head of its Structured Solutions Unit, based in the New York office. He will be responsible for the structured solution capabilities across the Everest Group.

Marty joins Everest with more than 30 years of industry experience, most recently as President of AIG's Alternative Risk Solutions unit. At AIG, he spent more than 14 years in a variety of non-traditional areas, including senior management positions in Risk Finance, Global Risk Solutions, Multinational, and Alternative Risk Solutions. Prior to joining AIG, Marty worked at Marsh & McLennan Companies where he was Managing Director and Head of Origination and Structuring in the Enterprise Risk division. He began his career at Johnson & Higgins as a risk management consultant and alternative risk broker.

John Doucette, President and CEO of Everest's Reinsurance Division, commented, "We are thrilled to have Marty join the Everest team to continue the development of our structured risk capabilities for our brokers and clients. With his extensive senior leadership experience and proven business development track record in the non-traditional markets, he will have an immediate impact on the organization. We look forward to expanding the breadth and depth of our product offerings, in particular for those clients seeking innovative solutions for their more complex risks."

Everest Re Group, Ltd. is a Bermuda holding company that operates through the following subsidiaries: Everest Reinsurance Company provides reinsurance to property and casualty insurers in both the U.S. and international markets. Everest Reinsurance (Bermuda), Ltd., including through its branch in the United Kingdom, provides reinsurance and insurance to worldwide property and casualty markets and reinsurance to life insurers. Everest Reinsurance Company (Ireland), Limited provides reinsurance to non-life insurers in Europe. Everest National Insurance Company and Everest Security Insurance Company provide property and casualty insurance to policyholders in the U.S. Everest Indemnity Insurance Company offers excess and surplus lines insurance in the U.S. Everest Insurance Company of Canada provides property and casualty insurance to policyholders in Canada. The Company also operates within the Lloyd's insurance market through Syndicate 2786. In addition, through Mt. Logan Re, Ltd., the Company manages segregated accounts, capitalized by the Company and third party investors that provide reinsurance for property catastrophe risks. Additional information on Everest Re Group companies can be found at the Group's web site at [www.everestregroup.com](http://www.everestregroup.com).

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