Erik Nikodem Joins Everest Insurance™ to Lead Its U.S. Property Division

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HAMILTON, Bermuda--(BUSINESS WIRE)--May 10, 2016-- Everest Re Group, Ltd. (NYSE:RE) announced today that Erik Nikodem has joined Everest Insurance as leader of its U.S. Property division. This newly formed division brings together key property underwriting groups, including the Company's excess & surplus lines property, retail property, and inland marine businesses, under one unit. This enhanced alignment will promote a more efficient and coordinated effort among these business units and within the distribution community.

Erik joined Everest Insurance from AIG, where he was most recently President and Global Property Executive of their Americas Region, responsible for the leadership, strategic planning and profitability of AIG's commercial and energy property businesses in the United States, Canada, Latin America and the Caribbean. Prior to joining AIG, Erik was a Senior Vice President with AON Benfield, Bermuda, overseeing the North American facultative reinsurance division. Earlier in his career, he founded and was President of Cooper Gay Risk Services, a global independent wholesaler specializing in large property accounts. Erik also held successive underwriting, management and executive positions at both Lexington Insurance Company and the Continental Insurance Company. He received a Masters of Business Administration from Southern New Hampshire University and a Bachelor of Science, Management Information Systems, from Rochester Institute of Technology.

Jonathan Zaffino, President of Everest Insurance North America, commented, "With more than 25 years of industry experience, Erik is a proven leader and outstanding technician within the property market. He is well regarded by client and industry colleagues, and brings to us deep relationships within the U.S. retail and wholesale communities. Erik has a passion for the business and will undoubtedly be a strong contributor to us in the months ahead."

Everest Re Group, Ltd. is a Bermuda holding company that operates through the following subsidiaries: Everest Reinsurance Company provides reinsurance to property and casualty insurers in both the U.S. and international markets. Everest Reinsurance (Bermuda), Ltd., including through its branch in the United Kingdom, provides reinsurance and insurance to worldwide property and casualty markets and reinsurance to life insurers. Everest Reinsurance Company (Ireland), Limited provides reinsurance to non-life insurers in Europe. Everest National Insurance Company and Everest Security Insurance Company provide property and casualty insurance to policyholders in the U.S. Everest Indemnity Insurance Company offers excess and surplus lines insurance in the U.S. Everest Insurance Company of Canada provides property and casualty insurance to policyholders in Canada. The Company also operates within the Lloyd's insurance market through Syndicate 2786. In addition, through Mt. Logan Re, Ltd., the Company manages segregated accounts, capitalized by the Company and third party investors that provide reinsurance for property catastrophe risks. Additional information on Everest Re Group companies can be found at the Group's web site at www.everestregroup.com.

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