



Everest Insurance™ Announces Updates To its U.S. Specialty Commercial Portfolio

March 15, 2016

HAMILTON, Bermuda--(BUSINESS WIRE)--Mar. 15, 2016-- Everest Re Group, Ltd. (NYSE: RE) announces the rebranding of its program business division within the U.S. specialty insurance platform, Everest Insurance™, to Everest Underwriting Partners. This change is reflective of both the rapid evolution occurring within industry distribution channels, and the many opportunities Everest has to engage with a growing and more sophisticated range of potential partners.

With a great deal of experience in the delegated authority space, Everest Underwriting Partners is well positioned to respond to the growing range of opportunities within the rapidly transitioning marketplace. Everest Insurance will continue to target these business opportunities in a complimentary manner to its expanding direct underwriting operations. The current business within Everest Underwriting Partners is written with select and well-respected partners across the U.S., and managed within Everest Insurance by a seasoned team of dedicated, industry professionals.

Brian Drum, Head of Everest Underwriting Partners, said, "Everest Underwriting Partners remains dedicated to the management and oversight of industry and niche focused delegated authority business, technology driven distribution and underwriting models, as well as business derived from other new and developing sources."

Jonathan Zaffino, President of Everest Insurance commented, "This name change better captures the essence of Everest Underwriting Partners, and the reality of its evolving client base. We will continue to establish relationships with key trading partners that possess unique expertise across targeted areas of growth for Everest, coupled with deep and technologically enabled distribution platforms and strong financial backing. Brian Drum has successfully managed this operation for us over the past six years, and we look forward to a bright future under his leadership of the new Everest Underwriting Partners."

Everest Re Group, Ltd. is a Bermuda holding company that operates through the following subsidiaries: Everest Reinsurance Company provides reinsurance to property and casualty insurers in both the U.S. and international markets. Everest Reinsurance (Bermuda), Ltd., including through its branch in the United Kingdom, provides reinsurance and insurance to worldwide property and casualty markets and reinsurance to life insurers. Everest Reinsurance Company (Ireland), Limited provides reinsurance to non-life insurers in Europe. Mt. Logan Re, a segregated cell company, capitalized by the Company and third party investors, is a specialty reinsurer of catastrophe risks. Everest National Insurance Company and Everest Security Insurance Company provide property and casualty insurance to policyholders in the U.S. Everest Indemnity Insurance Company offers excess and surplus lines insurance in the U.S. Everest Insurance Company of Canada provides property and casualty insurance to policyholders in Canada. The Company also operates within the Lloyd's insurance market through Syndicate 2786. Additional information on Everest Re Group companies can be found at the Group's web site at www.everestregroup.com.

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