Christopher Downey Joins Everest as Deputy Chief Underwriting Officer

February 19, 2016

HAMILTON, Bermuda--(BUSINESS WIRE)--Feb. 19, 2016-- Everest Re Group, Ltd. (NYSE: RE) announced today that Christopher Downey joins the Company as Deputy Chief Underwriting Officer of Everest Re Group.

Mr. Downey joins Everest from Montpelier Reinsurance Ltd. where he served as Senior Vice President and Head of their Global Casualty & Specialty Treaty unit. He also served as a member of the Executive Committee and the Underwriting Leadership Team. Prior to joining Montpelier in 2012, Mr. Downey had been Senior Vice President with Alterra Bermuda Limited, formerly known as Max Bermuda Ltd., where he spent twelve years, and was responsible for managing several of its underwriting and actuarial units covering a broad spectrum of risks. Mr. Downey began his insurance career as an actuary with Tillinghast-Towers Perrin and graduated from Cornell University with a Bachelor of Science Degree in Operations Research and Industrial Engineering.

John P. Doucette, Executive Vice President and Chief Underwriting Officer, commented, “We are very excited to have Chris join the Everest team. He brings a wealth of experience across many facets of the business that will be invaluable as we continue to expand the Everest platform in many different areas.”

Everest Re Group, Ltd. is a Bermuda holding company that operates through the following subsidiaries: Everest Reinsurance Company provides reinsurance to property and casualty insurers in both the U.S. and international markets. Everest Reinsurance (Bermuda), Ltd., including through its branch in the United Kingdom, provides reinsurance and insurance to worldwide property and casualty markets and reinsurance to life insurers. Everest Reinsurance Company (Ireland), Limited provides reinsurance to non-life insurers in Europe. Mt. Logan Re, a segregated cell company, capitalized by the Company and third party investors, is a specialty reinsurer of catastrophe risks. Everest National Insurance Company and Everest Security Insurance Company provide property and casualty insurance to policyholders in the U.S. Everest Indemnity Insurance Company offers excess and surplus lines insurance in the U.S. Everest Insurance Company of Canada provides property and casualty insurance to policyholders in Canada. The Company also operates within the Lloyd's insurance market through Syndicate 2786. Additional information on Everest Re Group companies can be found at the Group’s web site at www.everestregroup.com.

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