



Everest Insurance™ Announces Addition to Its Financial Institutions Group

January 19, 2016

HAMILTON, Bermuda--(BUSINESS WIRE)--Jan. 19, 2016-- Everest Re Group, Ltd. (NYSE:RE) announces the appointment of Charles Higham to the position of Vice President and leader of the Financial Institutions Group at Everest Specialty Underwriters, a division of Everest Insurance. He is responsible for leading the management and professional liability lines of business for all types of financial institutions as part of the broader growth initiatives at Everest Insurance.

Charlie joined Everest Insurance from Zurich North America, where he led the financial institutions group. Charlie started his career at Gulf Insurance Group and has held several underwriting and management positions in the international and financial institution departments at both The Hartford and Arch Insurance Group.

Michael Karmilowicz, the leader of Everest Specialty Underwriters, commented, "We are excited to have Charlie leading the Financial Institutions Group as we expand and grow our portfolios in key industries such as security broker/dealers, captive agents, insurance companies and banks."

Everest Specialty Underwriters is a market leader in providing financial lines solutions to the security broker/dealer industry, insurance agents, asset managers, and the banking and insurance industries. Everest Specialty Underwriters is also a leading insurance provider to the community banking industry, through Everest Insurance's program manager relationship with the ABA Insurance Services Inc.

Everest Re Group, Ltd. is a Bermuda holding company that operates through the following subsidiaries: Everest Reinsurance Company provides reinsurance to property and casualty insurers in both the U.S. and international markets. Everest Reinsurance (Bermuda), Ltd., including through its branch in the United Kingdom, provides reinsurance and insurance to worldwide property and casualty markets and reinsurance to life insurers. Everest Reinsurance Company (Ireland), Limited provides reinsurance to non-life insurers in Europe. Mt. Logan Re, a segregated cell company, capitalized by the Company and third party investors, is a specialty reinsurer of catastrophe risks. Everest National Insurance Company and Everest Security Insurance Company provide property and casualty insurance to policyholders in the U.S. Everest Indemnity Insurance Company offers excess and surplus lines insurance in the U.S. Everest Insurance Company of Canada provides property and casualty insurance to policyholders in Canada. Additional information on Everest Re Group companies can be found at the Group's web site at www.everestregroup.com.

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Source: Everest Re Group, Ltd.

Everest Global Services, Inc.
Elizabeth B. Farrell, 908.604.3169
Vice President, Investor Relations