



Everest Insurance™ Appoints Bill Thygeson as Chief Administrative Officer

January 26, 2016

HAMILTON, Bermuda--(BUSINESS WIRE)--Jan. 26, 2016-- Everest Re Group, Ltd. (NYSE: RE) announces the appointment of Bill Thygeson to the position of Chief Administration Officer of Everest Insurance reporting directly to Jonathan Zaffino, President. He is responsible for several facets of the Company's operational platform with a core focus on technology and its impact on our business processes for underwriting and claims, and will also assume a variety of administrative functions.

Bill joined Everest Insurance with more than 20 years of U.S. and international experience in business development, operating management, strategic planning, and transformational leadership. Most recently, Bill served as Chief Operating Officer for Hamilton Insurance, where he oversaw the build out of the U.S. insurance platform and had direct responsibility for a variety of operational and administrative functions. Prior to Hamilton, Bill spent a decade working for AIG in similar operational capacities and began his career in the banking industry. He is a graduate of Lafayette College, received his MBA from the Wharton School at the University of Pennsylvania, and proudly served in the US Air Force as an intelligence officer.

Jonathan Zaffino, President of Everest Insurance, commented, "As we continue to expand our insurance operations, in both size and complexity, we need to ensure that our operational infrastructure keeps pace with the trajectory of our underwriting portfolio. During 2015, we introduced a number of new products and launched several new business lines and we will continue to innovate into 2016. Bill's background is uniquely qualified to lead our operational transformation initiatives focused on building best-in-class support capabilities for our growing business."

Everest Re Group, Ltd. is a Bermuda holding company that operates through the following subsidiaries: Everest Reinsurance Company provides reinsurance to property and casualty insurers in both the U.S. and international markets. Everest Reinsurance (Bermuda), Ltd., including through its branch in the United Kingdom, provides reinsurance and insurance to worldwide property and casualty markets and reinsurance to life insurers. Everest Reinsurance Company (Ireland), Limited provides reinsurance to non-life insurers in Europe. Mt. Logan Re, a segregated cell company, capitalized by the Company and third party investors, is a specialty reinsurer of catastrophe risks. Everest National Insurance Company and Everest Security Insurance Company provide property and casualty insurance to policyholders in the U.S. Everest Indemnity Insurance Company offers excess and surplus lines insurance in the U.S. Everest Insurance Company of Canada provides property and casualty insurance to policyholders in Canada. The Company also operates within the Lloyd's insurance market through Syndicate 2786. Additional information on Everest Re Group companies can be found at the Group's web site at www.everestregroup.com.

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