Everest Re Group Increases Quarterly Dividend by 21%

November 19, 2015

HAMILTON, Bermuda--(BUSINESS WIRE)--Nov. 19, 2015-- Everest Re Group, Ltd. (NYSE:RE) today announced that its Board of Directors approved a 21% increase to its regular quarterly dividend from $0.95 to $1.15 per common share. This dividend will be payable on or before December 16, 2015 to all shareholders of record as of December 2, 2015.

Mr. Dominic J. Addesso, President and Chief Executive Officer, said “The Board remains committed to delivering continued growth in shareholder value as demonstrated by this meaningful increase to the dividend. It is also reflective of the Board’s confidence in Everest’s ability to continue to generate strong operating earnings through the cycle.”

Everest Re Group, Ltd. is a Bermuda holding company that operates through the following subsidiaries: Everest Reinsurance Company provides reinsurance to property and casualty insurers in both the U.S. and international markets. Everest Reinsurance (Bermuda), Ltd., including through its branch in the United Kingdom, provides reinsurance and insurance to worldwide property and casualty markets and reinsurance to life insurers. Everest Reinsurance Company (Ireland), Limited provides reinsurance to non-life insurers in Europe. Mt. Logan Re, a segregated cell company, capitalized by the Company and third party investors, is a specialty reinsurer of catastrophe risks. Everest National Insurance Company and Everest Security Insurance Company provide property and casualty insurance to policyholders in the U.S. Everest Indemnity Insurance Company offers excess and surplus lines insurance in the U.S. Everest Insurance Company of Canada provides property and casualty insurance to policyholders in Canada. Additional information on Everest Re Group companies can be found at the Group’s web site at www.everestregroup.com.

View source version on businesswire.com: http://www.businesswire.com/news/home/20151119005924/en/

Source: Everest Re Group, Ltd.

Elizabeth B. Farrell
Vice President, Investor Relations
Everest Global Services, Inc.
908.604.3169