Everest Insurance™ Announces Expansion Of its U.S. Specialty Commercial Product Portfolio

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HAMILTON, Bermuda--(BUSINESS WIRE)--Nov. 10, 2015-- Everest Re Group, Ltd. (NYSE:RE) announces the expansion of its U.S. specialty insurance platform, Everest National Insurance Company, with the introduction of a new dedicated Inland Marine underwriting team. Everest National will be pursuing a broad and comprehensive strategy in the implementation of its inland marine initiative, underwriting both individual risks as well as select inland marine programs. This business will be underwritten across the U.S. through underwriting teams located within its key branch locations.

Mike Warfield has been named to lead this new unit. Mike has been with Everest since 2013, previously overseeing the marketing, distribution and business development area for Everest National. Prior to joining Everest National, Mike was President of Colony Insurance Company. He is joined by Matt Bisig, Vice President and underwriting leader, who previously worked for CNA Insurance Company as the inland marine manager for the Central and Southeastern region.

Jonathan Zaffino, President of Everest National Insurance Company commented, "Mike and Matt bring the breadth of underwriting expertise we desire in this unique segment. Their expertise, industry knowledge, and diverse skill set make them ideally suited to lead our new U.S. inland marine platform. The inland marine offering is a natural extension of our in-force U.S. property insurance portfolio, and we remain equally excited about the potential for increased product alignment with our other new and existing casualty insurance segments."

Earlier this year, Everest National hired Tom Morelli to develop and lead their energy casualty group and Connie Germano to lead their specialty casualty platform in the U.S. These moves continue to extend Everest's specialty property and casualty offering in the U.S. as part of the overall group strategy to grow and diversify its insurance operation into a premier global specialty insurance company.

Everest Re Group, Ltd. is a Bermuda holding company that operates through the following subsidiaries: Everest Reinsurance Company provides reinsurance to property and casualty insurers in both the U.S. and international markets. Everest Reinsurance (Bermuda), Ltd., including through its branch in the United Kingdom, provides reinsurance and insurance to worldwide property and casualty markets and reinsurance to life insurers. Everest Reinsurance Company (Ireland), Limited provides reinsurance to non-life insurers in Europe. Mt. Logan Re, a segregated cell company, capitalized by the Company and third party investors, is a specialty reinsurer of catastrophe risks. Everest National Insurance Company and Everest Security Insurance Company provide property and casualty insurance to policyholders in the U.S. Everest Indemnity Insurance Company offers excess and surplus lines insurance in the U.S. Everest Insurance Company of Canada provides property and casualty insurance to policyholders in Canada. Additional information on Everest Re Group companies can be found at the Group's web site at www.everestregroup.com.

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