Everest Announces Two Strategic Leadership Hires for its U.S. Insurance Casualty Operations

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HAMILTON, Bermuda--(BUSINESS WIRE)--Aug. 18, 2015-- Everest Re Group, Ltd. (NYSE: RE) announced two leadership appointments to its U.S. Insurance Specialty Casualty Operation.

Ms. Connie Germano has been appointed leader of the U.S. Specialty Casualty Operation, responsible for the continued build out of Everest National's primary casualty, umbrella & excess, and environmental units. She joins Everest from the ACE Group, where she most recently led a regional Casualty team in Zurich, Switzerland, covering a unique range of products and industry groups. Ms. Germano joined ACE in 2003, and ultimately ascended to lead both the U.S. umbrella & excess and custom casualty operations. Prior to joining ACE, Connie held various impactful underwriting positions at AIG and Zurich, and began her career at Atlantic Mutual.

Mr. Tom Morelli has been appointed leader of the Energy Casualty group, a new initiative for Everest. He joins Everest from Global Special Risks, a specialty managing general agent focused exclusively in the energy space. Prior to this, Mr. Morelli spent over 20 years at AIG in a variety of leadership roles, most recently as President of AIG Global Marine & Energy – a $900 million portfolio across three profit centers spanning the U.S. market.

Jonathan M. Zaffino, President of Everest National Insurance Company, commented, "We are excited to be adding two leaders of such high caliber as we continue to expand the Everest National platform. Connie has a successful track record within the casualty underwriting community, and is widely viewed as a strong leader and creative problem solver. Tom brings to us deep underwriting expertise within an industry group that is fundamentally attractive to Everest. His extensive management experience, industry knowledge, and diverse skill set make him the ideal candidate to lead this important initiative for us. My Everest National colleagues and I are very pleased to add this talent and depth to our organization."

Ms. Germano will be based in the Company's New York City office while Mr. Morelli will be located at its New Jersey office.

Everest Re Group, Ltd. is a Bermuda holding company that operates through the following subsidiaries: Everest Reinsurance Company provides reinsurance to property and casualty insurers in both the U.S. and international markets. Everest Reinsurance (Bermuda), Ltd., including through its branch in the United Kingdom, provides reinsurance and insurance to worldwide property and casualty markets and reinsurance to life insurers. Everest Reinsurance Company (Ireland), Limited provides reinsurance to non-life insurers in Europe. Mt. Logan Re, a segregated cell company, capitalized by the Company and third party investors, is a specialty reinsurer of catastrophe risks. Everest National Insurance Company and Everest Security Insurance Company provide property and casualty insurance to policyholders in the U.S. Everest Indemnity Insurance Company offers excess and surplus lines insurance in the U.S. Everest Insurance Company of Canada provides property and casualty insurance to policyholders in Canada. Additional information on Everest Re Group companies can be found at the Group's web site at www.everestregroup.com.

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