Everest Appoints Michael Karmilowicz to Lead Everest Specialty Underwriters

July 27, 2015

HAMILTON, Bermuda--(BUSINESS WIRE)--Jul. 27, 2015-- Everest Re Group, Ltd. (NYSE: RE) announced today that Michael Karmilowicz joins the Company to lead Everest Specialty Underwriters (ESU), the management and professional liability unit of its U.S. Insurance Operations.

Mr. Karmilowicz joins Everest from Zurich North America, where he served as Executive Vice President and Head of their Management Solutions Group, responsible for a significant portfolio of management and professional liability lines of business. Prior to joining Zurich in 2009, Mr. Karmilowicz had been a Vice President with Hartford Financial Products (HFP), managing several of its professional liability underwriting units. Mr. Karmilowicz joined HFP from Reliance National in 2000, where he had held a variety of increasingly responsible management and underwriting positions.

Jonathan M. Zaffino, President of Everest National Insurance Company, commented, “Mike brings to us an industry leading and recognized voice in the management liability arena. He is a keen strategist and a proven operator with a long track record of success in a variety of roles at his prior organizations. His formidable and diverse skill set will be an invaluable asset for Everest as we continue our broad based specialty expansion, and in particular seek to further develop and grow this important and successful platform within our organization.”

Mr. Karmilowicz will assume his new position with immediate effect and will be based in the organization’s New York City office.

Everest Re Group, Ltd. is a Bermuda holding company that operates through the following subsidiaries: Everest Reinsurance Company provides reinsurance to property and casualty insurers in both the U.S. and international markets. Everest Reinsurance (Bermuda), Ltd., including through its branch in the United Kingdom, provides reinsurance and insurance to worldwide property and casualty markets and reinsurance to life insurers. Everest Reinsurance Company (Ireland), Limited provides reinsurance to non-life insurers in Europe. Mt. Logan Re, a segregated cell company, capitalized by the Company and third party investors, is a specialty reinsurer of catastrophe risks. Everest National Insurance Company and Everest Security Insurance Company provide property and casualty insurance to policyholders in the U.S. Everest Indemnity Insurance Company offers excess and surplus lines insurance in the U.S. Everest Insurance Company of Canada provides property and casualty insurance to policyholders in Canada. Additional information on Everest Re Group companies can be found at the Group’s web site at www.everestregroup.com.

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