



## **Michael Mulray to Join Everest as Chief Underwriting Officer of Its U.S. Insurance Operation**

May 6, 2015

HAMILTON, Bermuda--(BUSINESS WIRE)--May 6, 2015-- Everest Re Group, Ltd. (NYSE:RE) announced today that Michael Mulray will be joining the Company as Chief Underwriting Officer of Everest National Insurance Company / U.S. Insurance Operations.

Mr. Mulray joins Everest from General Electric Company, where he spent the last decade in a variety of risk and insurance leadership positions. This included his role as Enterprise Risk leader within GE Upstream Oil & Gas Division and as a member of the GE Insurance and Risk Management practice, maintaining responsibility for Casualty Risk Management across GE's global portfolio. Mr. Mulray began his career with Aon Risk Services, serving in a variety of roles in both the US and Bermuda markets.

Mr. Jonathan M. Zaffino, President of Everest National Insurance Company, commented "We are pleased to welcome Mike to the Everest organization. He brings to us a formidable and unique skill set in the areas of strategic planning, risk and portfolio management, operational excellence, and an acute awareness of the tactical strategies that distinguish leading underwriting organizations. I look forward to working with Mike as we endeavor to build on the successes of Everest's insurance operation."

Mr. John P. Doucette, Executive Vice President and Chief Underwriting Officer, added, "As Everest continues to expand its insurance operation through the introduction of new products and lines of business, along with an expanded geographic reach, adding someone with Mike's skill set represents an important milestone in this journey. Mike will allow us to enhance our underwriting analytics and capabilities across the platform, while ensuring a seamless execution of our Group underwriting strategy."

Mr. Mulray will assume his new position with immediate effect and will be based in the organization's Liberty Corner, NJ offices.

Everest Re Group, Ltd. is a Bermuda holding company that operates through the following subsidiaries: Everest Reinsurance Company provides reinsurance to property and casualty insurers in both the U.S. and international markets. Everest Reinsurance (Bermuda), Ltd., including through its branch in the United Kingdom, provides reinsurance and insurance to worldwide property and casualty markets and reinsurance to life insurers. Everest Reinsurance Company (Ireland), Limited provides reinsurance to non-life insurers in Europe. Mt. Logan Re, a segregated cell company, capitalized by the Company and third party investors, is a specialty reinsurer of catastrophe risks. Everest National Insurance Company and Everest Security Insurance Company provide property and casualty insurance to policyholders in the U.S. Everest Indemnity Insurance Company offers excess and surplus lines insurance in the U.S. Everest Insurance Company of Canada provides property and casualty insurance to policyholders in Canada. Additional information on Everest Re Group companies can be found at the Group's web site at [www.everestregroup.com](http://www.everestregroup.com).

Source: Everest Global Services, Inc.

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