



Everest Re Group Names Andrew Carrier as European General Manager

July 14, 2014

HAMILTON, Bermuda--(BUSINESS WIRE)--Jul. 14, 2014-- Everest Re Group, Ltd. (NYSE: RE) announces that Andrew Carrier will be joining the Company as President of Everest Advisors, UK and General Manager of European Operations. Andrew is expected to assume his new role effective November 3, 2014.

Andrew will join Everest from Argo Group where he has served as Chief Underwriting Officer since January 2011. Prior to joining Argo in 2007, Andrew served with Kiln for 23 years and is a widely respected member of the international insurance and reinsurance sectors. Andrew is a graduate from St. John's College, Cambridge University, and continued his professional education at Stanford Business School, Wharton School of Business, and the Chartered Insurance Institute. He also speaks several languages.

Mark de Saram, CEO of Everest Re (Bermuda), Ltd. and Executive VP of Everest Re Group, Ltd, commented "We are very excited to welcome Andrew to Everest. A professional of his caliber and experience is quite unique. His strong background and expertise will be instrumental in the continued success of our organization. I look forward to working with Andrew in his initial role in Europe, as well as other areas of the organization. He is a superb addition to the Everest team."

Everest Re Group, Ltd. is a Bermuda holding company that operates through the following subsidiaries: Everest Reinsurance Company provides reinsurance to property and casualty insurers in both the U.S. and international markets. Everest Reinsurance (Bermuda), Ltd., including through its branch in the United Kingdom, provides reinsurance and insurance to worldwide property and casualty markets and reinsurance to life insurers. Everest Reinsurance Company (Ireland), Limited provides reinsurance to non-life insurers in Europe. Mt. Logan Re, a segregated cell company, capitalized by the Company and third party investors, is a specialty reinsurer of catastrophe risks. Everest National Insurance Company and Everest Security Insurance Company provide property and casualty insurance to policyholders in the U.S. Everest Indemnity Insurance Company offers excess and surplus lines insurance in the U.S. Everest Insurance Company of Canada provides property and casualty insurance to policyholders in Canada. Additional information on Everest Re Group companies can be found at the Group's web site at www.everestregroup.com.

Source: Everest Re Group, Ltd.

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