



Everest Re Group Announces 56% Increase to Its Quarterly Dividend

November 20, 2013

HAMILTON, Bermuda--(BUSINESS WIRE)--Nov. 20, 2013-- Everest Re Group, Ltd. (NYSE:RE) announced today that its Board of Directors approved a 56% increase to its regular quarterly dividend to \$0.75 per share. This dividend will be payable on or before December 18, 2013 to all shareholders of record as of December 4, 2013.

Mr. Joseph V. Taranto, Chairman and Chief Executive Officer, said "The significant dividend increase demonstrates the Board's confidence in Everest's ability to continue to generate strong operating returns and excellent cash flows. We are pleased that these results enable us to continue building long-term value through our strong balance sheet while also funding an enhanced dividend return to our shareholders."

Everest Re Group, Ltd. is a Bermuda holding company that operates through the following subsidiaries: Everest Reinsurance Company provides reinsurance to property and casualty insurers in both the U.S. and international markets. Everest Reinsurance (Bermuda), Ltd., including through its branch in the United Kingdom, provides reinsurance and insurance to worldwide property and casualty markets and reinsurance to life insurers. Everest Reinsurance Company (Ireland), Limited provides reinsurance to non-life insurers in Europe. Mt. Logan Re, a segregated cell company, capitalized by the Company and third party investors, is a specialty reinsurer of catastrophe risks. Everest National Insurance Company and Everest Security Insurance Company provide property and casualty insurance to policyholders in the U.S. Everest Indemnity Insurance Company offers excess and surplus lines insurance in the U.S. Everest Insurance Company of Canada provides property and casualty insurance to policyholders in Canada. Additional information on Everest Re Group companies can be found at the Group's web site at www.everestgroup.com.

Source: Everest Re Group, Ltd.

Everest Global Services, Inc.
Elizabeth B. Farrell, 908-604-3169
Vice President, Investor Relations