



Everest Group, Ltd.

Investor Financial Supplement

Second Quarter 2026

EVEREST GROUP, LTD.

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EVEREST GROUP, LTD.**Supplemental Financial Information - Business Description****CORE BUSINESSES**

Our Core businesses category represents the aggregation of Reinsurance Treaty and Global Wholesale & Specialty segments to present consolidated financial results for the Company's go-forward businesses where Everest continues to allocate growth capital and manage towards maximizing return on capital. Our Core businesses reflect the Company's sharpened strategic focus on its Reinsurance Treaty and its Global Wholesale & Specialty businesses.

EVEREST GROUP, LTD.

Supplemental Financial Information - Business Description

REINSURANCE TREATY SEGMENT

Our Reinsurance Treaty segment writes worldwide property and casualty reinsurance and specialty lines of business on a treaty and large corporate risk basis.

Contracts can be written on a proportional ("pro-rata") or non-proportional ("excess of loss") basis. Pro-Rata contracts indemnify the reinsured for a percentage of losses in exchange for the same percentage of premium charged for the covered insurance contracts issued by the ceding company. Excess of loss ("XOL"), including stop loss, contracts indemnify the reinsured against a portion of losses related to specific claim event(s), generally subject to a deductible and a limit of coverage. Premiums collected for XOL contracts are not directly proportional to premiums collected by the reinsured.

<u>Property Pro Rata</u>	Predominantly contracts providing coverage to cedents for property damage and related losses, which may include business interruption and other non-property losses, resulting from natural or man-made perils arising from their underlying portfolio of policies at an agreed upon percentage for both premium and loss.
<u>Property Cat XOL</u>	Predominantly contracts providing coverage to cedents for a portion of property damage and related losses, which may include business interruption and other non-property losses, resulting from catastrophic losses, in excess of an agreed upon deductible up to a stated limit. The main perils covered include hurricane, earthquake, flood, convective storm and fire.
<u>Property Non-Cat XOL</u>	Predominantly contracts providing coverage to cedents for a portion of property damage and related losses, which may include business interruption and other non-property losses, resulting from natural or man-made perils in excess of an agreed upon deductible up to a stated limit.
<u>Casualty Pro Rata</u>	Predominantly contracts providing coverage to cedents for losses arising from, but not limited to, general liability, professional indemnity, product liability, workers' compensation, employers liability, aviation and auto liability from their underlying portfolio of policies at an agreed upon percentage for both premium and loss.
<u>Casualty XOL</u>	Predominantly contracts providing coverage to cedents for losses arising from, but not limited to, general liability, professional indemnity, product liability, workers' compensation, aviation and auto liability from their underlying portfolio of policies in excess of an agreed upon deductible up to a stated limit.
<u>Financial Lines</u>	Predominantly contracts providing coverage to cedents for losses arising from political risk, credit, surety, mortgage and alternative risk lines of business on both a pro rata and excess of loss basis.

EVEREST GROUP, LTD.

Supplemental Financial Information - Business Description

GLOBAL WHOLESALE & SPECIALTY SEGMENT

Our Global Wholesale & Specialty segment writes property and casualty insurance products on a worldwide basis.

<u>Property / Short-tail</u>	Predominantly includes policies covering property, inland marine, and other short-tail lines.
<u>Specialty Casualty</u>	Predominantly includes policies covering general liability (premises/operations and products), auto liability, and umbrella/excess liability.
<u>Other Specialty</u>	Predominantly includes policies covering specialty areas including but not limited to surety, trade credit & political risk, energy & construction, and aviation.
<u>Accident and Health</u>	Predominantly includes policies covering participant accident, short-term medical, and medical stop-loss protection for employers with self-funded medical plans.
<u>Professional Liability</u>	Predominantly includes policies covering directors & officers liability, errors & omissions, cyber liability, and other ancillary financial lines products.
<u>Workers Compensation</u>	Predominantly includes policies covering workers compensation including both guaranteed cost and loss sensitive product offerings.

EVEREST GROUP, LTD.**Supplemental Financial Information - Business Description****LEGACY SEGMENT**

Our Legacy segment primarily includes the divested and held-for-sale parts of the commercial retail insurance business and the results of our sports and leisure business that was sold in October 2024 consisting of policies written prior to the sale and certain new and renewed policies written on the Company's paper post sale. Additionally, this segment includes run-off asbestos and environmental exposures, certain discontinued insurance programs, and certain discontinued insurance and reinsurance coverage classes. The Legacy segment does not generally sell insurance or reinsurance products but is responsible for the management of existing policies and settlement of related losses. Certain commercial retail insurance policies will be renewed on the Company's paper for finite period in 2026.

EVEREST GROUP, LTD.
Supplemental Financial Information - Financial Highlights

(Dollars in millions, except per share amounts)

	Year-to-Date				Quarter-to-Date							
	June 30, 2026	June 30, 2025	Change	December 31, 2025	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
HIGHLIGHTS:												
REVENUE:												
Gross written premiums	\$ 7,374	\$ 9,071	(18.7)%	\$ 17,706	\$ 3,772	\$ 3,602	\$ 4,260	\$ 4,375	\$ 4,680	\$ 4,391	\$ 4,671	\$ 4,425
Reinsurance Treaty	5,394	5,885	(8.3)%	11,656	2,720	2,674	2,903	2,867	2,951	2,935	2,958	2,852
Global Wholesale & Specialty	1,751	1,728	1.3%	3,481	958	793	836	918	957	770	887	949
Legacy	229	1,459		2,569	94	135	521	590	772	686	826	624
Net written premiums	6,224	7,853	(20.7)%	15,513	3,037	3,186	3,906	3,754	4,119	3,735	4,026	3,805
Reinsurance Treaty	4,632	5,313	(12.8)%	10,625	2,228	2,405	2,765	2,548	2,785	2,528	2,686	2,563
Global Wholesale & Specialty	1,430	1,420	0.7%	2,894	738	692	712	761	765	655	756	802
Legacy	161	1,120		1,994	72	89	429	444	569	552	584	440
Net premiums earned	7,064	7,843	(9.9)%	15,560	3,490	3,574	3,862	3,855	3,991	3,852	3,925	3,918
Reinsurance Treaty	4,915	5,306	(7.4)%	10,496	2,459	2,456	2,611	2,579	2,726	2,579	2,635	2,618
Global Wholesale & Specialty	1,427	1,460	(2.2)%	2,927	709	719	730	737	728	732	745	741
Legacy	722	1,078		2,137	323	399	521	539	538	540	545	559
CORE BUSINESSES FINANCIAL RATIOS:												
Current year	57.5%	58.2%	(0.7)	58.0%	57.8%	57.2%	58.0%	57.7%	57.3%	59.1%	57.8%	56.4%
Prior year ⁽¹⁴⁾ ⁽¹⁵⁾	(0.5)%	0.9%	(1.4)	0.6%	—%	(1.1)%	0.8%	(0.2)%	1.8%	(0.1)%	1.5%	(0.1)%
Catastrophes	3.2%	7.8%	(4.6)	5.8%	2.7%	3.8%	6.1%	1.5%	(0.1)%	16.0%	9.3%	8.5%
Total loss ratio	60.2%	66.9%	(6.7)	64.4%	60.5%	59.9%	64.8%	58.9%	59.0%	75.1%	68.6%	64.8%
Commission and brokerage ratio	24.5%	23.8%	0.8	24.3%	24.4%	24.7%	24.5%	25.4%	24.0%	23.5%	25.3%	23.2%
Other underwriting expenses	4.9%	4.0%	0.9	4.3%	5.1%	4.8%	4.4%	4.6%	4.0%	4.1%	3.1%	4.0%
Combined ratio	89.7%	94.7%	(5.0)	93.0%	90.0%	89.3%	93.7%	88.9%	87.0%	102.7%	97.0%	92.0%
Attritional Ratios												
Attritional loss ratio ⁽¹⁾	57.5%	58.8%	(1.3)	58.3%	57.8%	57.2%	58.1%	57.7%	57.5%	60.2%	58.4%	56.9%
Attritional combined ratio ⁽¹⁾ ⁽³⁾	87.0%	86.9%	0.1	87.1%	87.3%	86.7%	87.0%	87.6%	85.6%	88.3%	87.1%	84.2%
CONSOLIDATED GROUP FINANCIAL RATIOS:												
Current year	59.4%	60.6%	(1.2)	60.3%	59.5%	59.3%	60.1%	59.9%	60.0%	61.3%	63.4%	58.0%
Prior year ⁽¹⁴⁾ ⁽¹⁵⁾	(0.5)%	0.8%	(1.2)	4.2%	—%	(0.9)%	3.1%	12.4%	1.5%	—%	34.1%	—%
Catastrophes	3.2%	7.1%	(3.9)	5.3%	2.7%	3.6%	5.6%	1.3%	0.5%	13.9%	8.8%	7.9%
Total loss ratio	62.1%	68.4%	(6.3)	69.8%	62.2%	62.0%	68.8%	73.6%	61.9%	75.1%	106.3%	66.0%
Commission and brokerage ratio	23.2%	21.7%	1.5	22.2%	23.3%	23.1%	22.4%	23.1%	22.0%	21.4%	23.0%	21.1%
Other underwriting expenses	6.2%	6.3%	—	6.6%	6.4%	6.0%	7.2%	6.7%	6.4%	6.2%	6.2%	6.0%
Combined ratio	91.5%	96.4%	(4.9)	98.6%	92.0%	91.2%	98.4%	103.4%	90.4%	102.7%	135.5%	93.1%
Attritional Ratios												
Attritional loss ratio ⁽¹⁾	59.4%	61.2%	(1.7)	60.6%	59.5%	59.4%	60.2%	59.9%	60.1%	62.2%	63.9%	58.5%
Attritional combined ratio ⁽¹⁾ ⁽³⁾	88.9%	89.4%	(0.5)	89.6%	89.3%	88.5%	89.9%	89.6%	88.6%	90.2%	93.4%	85.8%
AFTER-TAX EARNINGS PER SHARE DATA:												
Net operating income (loss) ⁽¹⁾	1,232	1,010	22.0%	1,875	585	648	549	316	734	276	(780)	630
Per diluted common share ⁽¹⁾	30.95	23.75	30.3%	44.54	14.85	16.08	13.26	7.54	17.36	6.45	(18.39)	14.62
Net income (loss)	1,213	890	36.2%	1,591	559	653	446	255	680	210	(593)	509
Per diluted common share	30.45	20.93	45.5%	37.80	14.22	16.21	10.77	6.09	16.10	4.90	(13.96)	11.80
Weighted average common shares outstanding												
Diluted	39.3	42.0	(6.5)%	41.6	38.8	39.8	40.9	41.4	41.8	42.3	42.5	42.6
SHAREHOLDERS' RETURN:												
After-tax net operating income (loss) return on average equity (annualized) ⁽¹⁾	15.8%	13.5%	17.2%	12.4%	14.9%	16.7%	14.2%	8.2%	19.6%	7.5%	(20.6)%	16.4%
Net income (loss) return on average equity (annualized)	15.5%	11.9%	30.9%	10.5%	14.2%	16.8%	11.5%	6.6%	18.2%	5.7%	(15.7)%	13.3%
Total Shareholder Return (TSR) ⁽²⁾	16.8%	14.8%	13.8%	13.1%								
Total Shareholders' equity	15,430	15,019	2.7%	15,461	15,430	15,291	15,461	15,375	15,019	14,140	13,875	15,335
Book value per common share outstanding ⁽⁴⁾	398.83	358.08	11.4%	379.83	398.83	383.75	379.83	366.22	358.08	332.39	322.97	356.77
Book value per common share outstanding (excluding URA(D)) ⁽¹⁾	407.67	364.10	12.0%	379.70	407.67	393.02	379.70	368.29	364.10	345.57	342.74	361.87

EVEREST GROUP, LTD.
Supplemental Financial Information - Financial Highlights (continued)

(Dollars in millions, except per share amounts)

	Year-to-Date				Quarter-to-Date							
	June 30, 2026	June 30, 2025	Change	December 31, 2025	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
HIGHLIGHTS:												
INVESTMENT DATA:												
Total assets	62,167	60,519	2.7%	62,514	62,167	62,342	62,514	62,240	60,519	58,132	56,341	55,864
Total investments and cash ⁽¹⁶⁾	44,863	44,300	1.3%	45,429	44,863	45,020	45,429	45,831	44,300	42,628	41,531	42,090
Pre-tax investment income	1,091	1,023	6.6%	2,124	523	567	562	540	532	491	473	496
Net gains (losses) on investments (pre-tax)	(17)	(12)	43.1%	(143)	(8)	(10)	(84)	(47)	(5)	(7)	69	(27)
Annualized return on invested assets ⁽¹⁾	4.7%	4.6%	1.7%	4.5%	4.5%	4.9%	4.2%	4.4%	4.8%	4.5%	5.1%	4.6%
Book yield of fixed maturities	4.5%	4.6%	(2.3)%	4.5%	4.5%	4.5%	4.5%	4.5%	4.6%	4.7%	4.7%	4.8%
CASH FLOW INFORMATION:												
Cash flow provided by operations	939	2,007	(53.2)%	3,068	291	649	(398)	1,459	1,079	928	780	1,738
Paid losses, net	3,674	3,728	(1.5)%	7,778	2,109	1,565	2,224	1,826	1,973	1,755	1,894	1,430
Paid cats, net	269	481	(44.2)%	852	161	107	198	173	164	317	187	141
Taxes paid (recovered)	143	16	780.3%	150	130	12	52	81	15	1	56	136

(Some amounts may not reconcile due to rounding.)

⁽¹⁾ Denotes non-GAAP financial measure. See "Non-GAAP Financial Measures" for additional information and available reconciliations. For net operating income (loss), net operating income (loss) return on average equity (annualized) and book value per common share outstanding (excluding URA(D)), a reconciliation to the most comparable GAAP measure is included on the Return on Equity page within this Investor Financial Supplement.

⁽²⁾ Annualized Total Shareholder Return ("TSR") is calculated as year-to-date growth in book value per common share outstanding (excluding URA(D)) plus year-to-date dividends per share. Book value per common share outstanding (excluding URA(D)) is a non-GAAP measure. A reconciliation to the most comparable GAAP measure is included on the Return on Equity page within this Investor Financial Supplement.

⁽³⁾ The attritional combined ratio for the year ended December 31, 2025 and third quarter 2025 included approximately \$34 million of profit commission related to loss reserves releases. Excluding this profit commission, the Group's attritional combined ratio would have been 89.4% for the year ended December 31, 2025 and 88.8% for the third quarter 2025. The attritional combined ratio for the fourth quarter and year ended December 31, 2024 included approximately \$68 million of profit commission related to loss reserves releases. Excluding this profit commission, the Group's attritional combined ratio would have been 91.6% and 87.6% for the fourth quarter and year end December 31, 2024, respectively.

The attritional combined ratio for the year ended December 31, 2025 and third quarter 2025 included approximately \$34 million of profit commission related to loss reserves releases. Excluding this profit commission, the Core businesses attritional combined ratio would have been 86.9% for the year ended December 31, 2025 and 86.6% for the third quarter 2025. The attritional combined ratio for the fourth quarter and year ended December 31, 2024 included approximately \$68 million of profit commission related to loss reserves releases. Excluding this profit commission, the Core businesses attritional combined ratio would have been 85.1% and 84.7% for the fourth quarter and year end December 31, 2024, respectively.

⁽⁴⁾ Book value per common share is calculated as reported end of period shareholders' equity divided by common shares outstanding.

⁽¹⁴⁾ Development on prior year catastrophe losses have been reclassified out of the catastrophes incurred loss line to the prior year incurred losses & LAE line.

⁽¹⁵⁾ On October 26, 2025 (effective as of October 1, 2025), the Company entered in two adverse development reinsurance agreements ("ADC") to provide coverage for net losses and net LAE with dates of loss prior to January 1, 2025 and paid on or after the effective date relating to potential adverse loss development arising out of North American liabilities within the Global Wholesale & Specialty and Legacy segments. For the fourth quarter and year ended December 31, 2025, the prior year incurred loss and LAE line includes \$122 million relating to the write-off of the reinsurance recoverable for the third layer (excess layer) which represents excess compensation for the uncertainty of future claims development. For the fourth quarter and for the year ended December 31, 2025, \$36 million and \$86 million was recorded in the Global Wholesale & Specialty and Legacy segments, respectively.

⁽¹⁶⁾ During the first half of 2026, the Company announced that it has signed two definitive agreements to sell its Canadian Retail Insurance operations, Everest Insurance Company of Canada ("EVCAN"), and its Colombian Retail Insurance Operations, Everest Compañía de Seguros Generales Colombia S.A. ("Everest Colombia"). The EVCAN transaction is anticipated to close in the second half of 2026 and the Everest Colombia transaction is expected to close in early 2027. As such, beginning in the first quarter 2026, EVCAN assets and liabilities are presented as held-for sale within Other assets and Other liabilities on the Company's consolidated balance sheet. As of the second quarter 2026, both EVCAN and Everest Colombia assets and liabilities are presented as held-for sale within Other assets and Other liabilities on the Company's consolidated balance sheet. Total investments and cash as of June 30, 2026, excludes approximately \$222 million of investments and cash (comprised of \$141 million fixed maturity securities - available for sale, \$41 million short-term investments, and \$40 million cash) held by both EVCAN and Everest Colombia.

EVEREST GROUP, LTD.
Supplemental Financial Information - Consolidated Statement of Operations

(Dollars in millions)

	Year-to-Date			Quarter-to-Date							
	June 30, 2026	June 30, 2025	December 31, 2025	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
REVENUES:											
Net premiums earned	\$ 7,064	\$ 7,843	\$ 15,560	\$ 3,490	\$ 3,574	\$ 3,862	\$ 3,855	\$ 3,991	\$ 3,852	\$ 3,925	\$ 3,918
Net investment income	1,091	1,023	2,124	523	567	562	540	532	491	473	496
Total net gains (losses) on investments	(17)	(12)	(143)	(8)	(10)	(84)	(47)	(5)	(7)	69	(27)
Other income (expense)	(108)	(100)	(45)	(45)	(63)	84	(29)	(27)	(73)	169	(102)
Total revenues	8,029	8,754	17,496	3,961	4,068	4,424	4,319	4,491	4,263	4,636	4,285
CLAIMS AND EXPENSES:											
Incurred losses and loss adjustment expenses	4,388	5,366	10,859	2,170	2,217	2,656	2,837	2,472	2,893	4,172	2,584
Commission, brokerage, taxes and fees	1,638	1,704	3,461	814	825	866	890	880	824	903	826
Other underwriting expenses	441	492	1,029	225	216	279	258	254	238	244	236
Corporate expenses	71	52	109	33	38	30	27	31	21	27	25
Interest, fees and bond issue cost amortization expense	71	76	151	36	36	37	38	38	38	37	38
Total claims and expenses	6,609	7,690	15,609	3,278	3,332	3,869	4,050	3,676	4,015	5,383	3,708
INCOME (LOSS) BEFORE TAXES	1,420	1,064	1,887	683	736	555	269	815	248	(748)	577
Income tax expense (benefit)	207	173	296	124	83	109	14	135	39	(155)	68
NET INCOME (LOSS)	1,213	890	1,591	559	653	446	255	680	210	(593)	509

(Some amounts may not reconcile due to rounding.)

EVEREST GROUP, LTD.
Supplemental Financial Information - Core Businesses
(Dollars in millions)

	Three Months Ended June 30,									
	2026					2025				
	A	B	A + B = C	D	C + D = E	A	B	A + B = C	D	C + D = E
	Reinsurance Treaty	Global Wholesale & Specialty	Total Core Businesses	Legacy	Total	Reinsurance Treaty	Global Wholesale & Specialty	Total Core Businesses	Legacy	Total
Gross written premiums	\$ 2,720	\$ 958	\$ 3,678	\$ 94	\$ 3,772	\$ 2,951	\$ 957	\$ 3,908	\$ 772	\$ 4,680
Net written premiums	2,228	738	2,965	72	3,037	2,785	765	3,550	569	4,119
Premiums earned	2,459	709	3,167	323	3,490	2,726	728	3,454	538	3,991
Incurred losses and LAE										
Current year	1,403	429	1,832	244	2,076	1,509	471	1,980	413	2,393
Prior year ⁽¹⁴⁾ ⁽¹⁵⁾	—	—	—	—	—	59	4	63	(4)	59
Catastrophes	75	10	85	9	94	—	(4)	(4)	24	20
Incurred losses and loss adjustment expenses	1,478	439	1,917	253	2,170	1,568	471	2,039	433	2,472
Commission, brokerage, taxes and fees	626	146	773	41	814	682	148	830	50	880
Other underwriting expenses	71	89	161	64	225	64	74	138	116	254
Underwriting Income (Loss) ⁽¹⁴⁾	283	34	317	(36)	281	413	35	448	(63)	385
Loss Ratio:										
Current year	57.1%	60.6%	57.8%		59.5%	55.4%	64.7%	57.3%		60.0%
Prior year ⁽¹⁴⁾ ⁽¹⁵⁾	—%	—%	—%		—%	2.2%	0.6%	1.8%		1.5%
Catastrophe	3.1%	1.4%	2.7%		2.7%	—%	(0.6)%	(0.1)%		0.5%
Loss ratio	60.1%	62.0%	60.5%		62.2%	57.5%	64.7%	59.0%		61.9%
Commission and brokerage	25.5%	20.6%	24.4%		23.3%	25.0%	20.3%	24.0%		22.0%
Other underwriting expenses	2.9%	12.6%	5.1%		6.4%	2.3%	10.2%	4.0%		6.4%
Combined ratio	88.5%	95.2%	90.0%		92.0%	84.9%	95.2%	87.0%		90.4%
Attritional Ratios										
Attritional loss ratio ⁽¹⁾	57.1%	60.6%	57.8%		59.5%	55.7%	64.5%	57.5%		60.1%
Attritional combined ratio ⁽¹⁾ ⁽³⁾	85.4%	93.8%	87.3%		89.3%	83.2%	94.9%	85.6%		88.6%
Net CAT reinstatement premiums earned	—	—	—	—	—	—	—	—	—	—

(Some amounts may not reconcile due to rounding.)

⁽¹⁾ Denotes non-GAAP financial measure. See "Non-GAAP Financial Measures" for additional information and available reconciliations. For net operating income (loss), net operating income (loss) return on average equity (annualized) and book value per common share outstanding (excluding URA(D)), a reconciliation to the most comparable GAAP measure is included on the Return on Equity page within this Investor Financial Supplement.

⁽³⁾ The attritional combined ratio for the year ended December 31, 2025 and third quarter 2025 included approximately \$34 million of profit commission related to loss reserves releases. Excluding this profit commission, the Group's attritional combined ratio would have been 89.4% for the year ended December 31, 2025 and 88.8% for the third quarter 2025. The attritional combined ratio for the fourth quarter and year ended December 31, 2024 included approximately \$68 million of profit commission related to loss reserves releases. Excluding this profit commission, the Group's attritional combined ratio would have been 91.6% and 87.6% for the fourth quarter and year end December 31, 2024, respectively.

The attritional combined ratio for the year ended December 31, 2025 and third quarter 2025 included approximately \$34 million of profit commission related to loss reserves releases. Excluding this profit commission, the Core businesses attritional combined ratio would have been 86.9% for the year ended December 31, 2025 and 86.6% for the third quarter 2025. The attritional combined ratio for the fourth quarter and year ended December 31, 2024 included approximately \$68 million of profit commission related to loss reserves releases. Excluding this profit commission, the Core businesses attritional combined ratio would have been 85.1% and 84.7% for the fourth quarter and year end December 31, 2024, respectively.

⁽¹⁴⁾ Development on prior year catastrophe losses have been reclassified out of the catastrophes incurred loss line to the prior year incurred losses & LAE line.

⁽¹⁵⁾ On October 26, 2025 (effective as of October 1, 2025), the Company entered in two adverse development reinsurance agreements ("ADC") to provide coverage for net losses and net LAE with dates of loss prior to January 1, 2025 and paid on or after the effective date relating to potential adverse loss development arising out of North American liabilities within the Global Wholesale & Specialty and Legacy segments. For the fourth quarter and year ended December 31, 2025, the prior year incurred loss and LAE line includes \$122 million relating to the write-off of the reinsurance recoverable for the third layer (excess layer) which represents excess compensation for the uncertainty of future claims development. For the fourth quarter and for the year ended December 31, 2025, \$36 million and \$86 million was recorded in the Global Wholesale & Specialty and Legacy segments, respectively.

EVEREST GROUP, LTD.
Supplemental Financial Information - Core Businesses

(Dollars in millions)

Six Months Ended June 30,										
2026						2025				
A	B	A + B = C	D	C + D = E		A	B	A + B = C	D	C + D = E
Reinsurance Treaty	Global Wholesale & Specialty	Total Core Businesses	Legacy	Total		Reinsurance Treaty	Global Wholesale & Specialty	Total Core Businesses	Legacy	Total
Gross written premiums	\$ 5,394	\$ 1,751	\$ 7,145	\$ 229	\$ 7,374	\$ 5,885	\$ 1,728	\$ 7,613	\$ 1,459	\$ 9,071
Net written premiums	4,632	1,430	6,063	161	6,224	5,313	1,420	6,733	1,120	7,853
Premiums earned	4,915	1,427	6,342	722	7,064	5,306	1,460	6,766	1,078	7,843
Incurred losses and LAE										
Current year	2,795	852	3,647	550	4,197	3,005	932	3,937	816	4,753
Prior year ⁽¹⁴⁾ ⁽¹⁵⁾	(33)	—	(33)	—	(33)	59	2	61	(2)	59
Catastrophes	165	40	205	19	224	508	19	527	27	554
Incurred losses and loss adjustment expenses	2,926	892	3,818	569	4,388	3,573	952	4,525	841	5,366
Commission, brokerage, taxes and fees	1,258	298	1,556	82	1,638	1,318	291	1,609	95	1,704
Other underwriting expenses	132	180	312	129	441	124	150	273	219	492
Underwriting Income (Loss) ⁽¹⁾	598	57	655	(58)	597	291	67	358	(77)	281
Loss Ratio:										
Current year	56.9%	59.7%	57.5%		59.4%	56.6%	63.8%	58.2%		60.6%
Prior year ⁽¹⁴⁾ ⁽¹⁵⁾	(0.7)%	—%	(0.5)%		(0.5)%	1.1%	0.1%	0.9%		0.8%
Catastrophe	3.4%	2.8%	3.2%		3.2%	9.6%	1.3%	7.8%		7.1%
Loss ratio	59.5%	62.5%	60.2%		62.1%	67.3%	65.2%	66.9%		68.4%
Commission and brokerage	25.6%	20.9%	24.5%		23.2%	24.8%	19.9%	23.8%		21.7%
Other underwriting expenses	2.7%	12.6%	4.9%		6.2%	2.3%	10.2%	4.0%		6.3%
Combined ratio	87.8%	96.0%	89.7%		91.5%	94.5%	95.4%	94.7%		96.4%
Attritional Ratios										
Attritional loss ratio ⁽¹⁾	56.9%	59.7%	57.5%		59.4%	57.5%	63.6%	58.8%		61.2%
Attritional combined ratio ⁽¹⁾ ⁽³⁾	85.2%	93.2%	87.0%		88.9%	85.0%	93.7%	86.9%		89.4%
Net CAT reinstatement premiums earned	—	—	—	—	—	62	—	62	—	62

(Some amounts may not reconcile due to rounding.)

⁽¹⁾ Denotes non-GAAP financial measure. See "Non-GAAP Financial Measures" for additional information and available reconciliations. For net operating income (loss), net operating income (loss) return on average equity (annualized) and book value per common share outstanding (excluding URA(D)), a reconciliation to the most comparable GAAP measure is included on the Return on Equity page within this Investor Financial Supplement.

⁽³⁾ The attritional combined ratio for the year ended December 31, 2025 and third quarter 2025 included approximately \$34 million of profit commission related to loss reserves releases. Excluding this profit commission, the Group's attritional combined ratio would have been 89.4% for the year ended December 31, 2025 and 88.8% for the third quarter 2025. The attritional combined ratio for the fourth quarter and year ended December 31, 2024 included approximately \$68 million of profit commission related to loss reserves releases. Excluding this profit commission, the Group's attritional combined ratio would have been 91.6% and 87.6% for the fourth quarter and year end December 31, 2024, respectively.

The attritional combined ratio for the year ended December 31, 2025 and third quarter 2025 included approximately \$34 million of profit commission related to loss reserves releases. Excluding this profit commission, the Core businesses attritional combined ratio would have been 86.9% for the year ended December 31, 2025 and 86.6% for the third quarter 2025. The attritional combined ratio for the fourth quarter and year ended December 31, 2024 included approximately \$68 million of profit commission related to loss reserves releases. Excluding this profit commission, the Core businesses attritional combined ratio would have been 85.1% and 84.7% for the fourth quarter and year end December 31, 2024, respectively.

⁽¹⁴⁾ Development on prior year catastrophe losses have been reclassified out of the catastrophes incurred loss line to the prior year incurred losses & LAE line.

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EVEREST GROUP, LTD.
Supplemental Financial Information - Consolidated Segment Data

(Dollars in millions)

	Year-to-Date			Quarter-to-Date							
	June 30, 2026	June 30, 2025	December 31, 2025	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
REVENUES:											
Gross written premiums	\$ 7,374	\$ 9,071	\$ 17,706	\$ 3,772	\$ 3,602	\$ 4,260	\$ 4,375	\$ 4,680	\$ 4,391	\$ 4,671	\$ 4,425
Net written premiums	6,224	7,853	15,513	3,037	3,186	3,906	3,754	4,119	3,735	4,026	3,805
Net premiums earned	\$ 7,064	\$ 7,843	\$ 15,560	\$ 3,490	\$ 3,574	\$ 3,862	\$ 3,855	\$ 3,991	\$ 3,852	\$ 3,925	\$ 3,918
UNDERWRITING CLAIMS AND EXPENSES:											
Incurred losses and LAE											
Current year	4,197	4,753	9,382	2,076	2,121	2,321	2,309	2,393	2,359	2,489	2,274
Prior year ⁽¹⁴⁾ ⁽¹⁵⁾	(33)	59	657	—	(33)	120	478	59	—	1,337	—
Catastrophes	224	554	819	94	130	216	50	20	534	347	310
Incurred losses and loss adjustment expenses	4,388	5,366	10,859	2,170	2,217	2,656	2,837	2,472	2,893	4,172	2,584
Commission, brokerage, taxes and fees	1,638	1,704	3,461	814	825	866	890	880	824	903	826
Other underwriting expenses	441	492	1,029	225	216	279	258	254	238	244	236
UNDERWRITING INCOME (LOSS) ⁽¹⁾	597	281	211	281	316	60	(130)	385	(104)	(1,394)	272
KEY RATIOS											
Loss Ratio:											
Current year	59.4%	60.6%	60.3%	59.5%	59.3%	60.1%	59.9%	60.0%	61.3%	63.4%	58.0%
Prior year ⁽¹⁴⁾ ⁽¹⁵⁾	(0.5)%	0.8%	4.2%	—%	(0.9)%	3.1%	12.4%	1.5%	—%	34.1%	—%
Catastrophe	3.2%	7.1%	5.3%	2.7%	3.6%	5.6%	1.3%	0.5%	13.9%	8.8%	7.9%
Total loss ratio	62.1%	68.4%	69.8%	62.2%	62.0%	68.8%	73.6%	61.9%	75.1%	106.3%	66.0%
Commission and brokerage	23.2%	21.7%	22.2%	23.3%	23.1%	22.4%	23.1%	22.0%	21.4%	23.0%	21.1%
Other underwriting expenses	6.2%	6.3%	6.6%	6.4%	6.0%	7.2%	6.7%	6.4%	6.2%	6.2%	6.0%
Combined ratio	91.5%	96.4%	98.6%	92.0%	91.2%	98.4%	103.4%	90.4%	102.7%	135.5%	93.1%
Attritional Ratios											
Attritional loss ratio ⁽¹⁾	59.4%	61.2%	60.6%	59.5%	59.4%	60.2%	59.9%	60.1%	62.2%	63.9%	58.5%
Attritional combined ratio ⁽¹⁾ ⁽³⁾	88.9%	89.4%	89.6%	89.3%	88.5%	89.9%	89.6%	88.6%	90.2%	93.4%	85.8%
Net CAT reinstatement premiums earned	—	62	62	—	—	—	—	—	62	35	31

(Some amounts may not reconcile due to rounding.)

⁽¹⁾ Denotes non-GAAP financial measure. See "Non-GAAP Financial Measures" for additional information and available reconciliations. For net operating income (loss), net operating income (loss) return on average equity (annualized) and book value per common share outstanding (excluding URA(D)), a reconciliation to the most comparable GAAP measure is included on the Return on Equity page within this Investor Financial Supplement.

⁽³⁾ The attritional combined ratio for the year ended December 31, 2025 and third quarter 2025 included approximately \$34 million of profit commission related to loss reserves releases. Excluding this profit commission, the Group's attritional combined ratio would have been 89.4% for the year ended December 31, 2025 and 88.8% for the third quarter 2025. The attritional combined ratio for the fourth quarter and year ended December 31, 2024 included approximately \$68 million of profit commission related to loss reserves releases. Excluding this profit commission, the Group's attritional combined ratio would have been 91.6% and 87.6% for the fourth quarter and year end December 31, 2024, respectively.

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⁽¹⁵⁾ On October 26, 2025 (effective as of October 1, 2025), the Company entered in two adverse development reinsurance agreements ("ADC") to provide coverage for net losses and net LAE with dates of loss prior to January 1, 2025 and paid on or after the effective date relating to potential adverse loss development arising out of North American liabilities within the Global Wholesale & Specialty and Legacy segments. For the fourth quarter and year ended December 31, 2025, the prior year incurred loss and LAE line includes \$122 million relating to the write-off of the reinsurance recoverable for the third layer (excess layer) which represents excess compensation for the uncertainty of future claims development. For the fourth quarter and for the year ended December 31, 2025, \$36 million and \$86 million was recorded in the Global Wholesale & Specialty and Legacy segments, respectively.

EVEREST GROUP, LTD.
Supplemental Financial Information - Core Businesses Data

(Dollars in millions)

Core Businesses

	Year-to-Date			Quarter-to-Date							
	June 30, 2026	June 30, 2025	December 31, 2025	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
REVENUES:											
Gross written premiums	\$ 7,145	\$ 7,613	\$ 15,137	\$ 3,678	\$ 3,466	\$ 3,739	\$ 3,785	\$ 3,908	\$ 3,705	\$ 3,845	\$ 3,801
Net written premiums	6,063	6,733	13,519	2,965	3,097	3,477	3,309	3,550	3,183	3,442	3,365
Net premiums earned	\$ 6,342	\$ 6,766	\$ 13,423	\$ 3,167	\$ 3,175	\$ 3,341	\$ 3,317	\$ 3,454	\$ 3,312	\$ 3,380	\$ 3,359
UNDERWRITING CLAIMS AND EXPENSES:											
Incurred losses and LAE											
Current year	3,647	3,937	7,787	1,832	1,815	1,936	1,914	1,980	1,957	1,954	1,894
Prior year ⁽¹⁴⁾ ⁽¹⁵⁾	(33)	61	80	—	(33)	27	(7)	63	(2)	50	(3)
Catastrophes	205	527	779	85	120	203	48	(4)	531	313	286
Incurred losses and loss adjustment expenses	3,818	4,525	8,646	1,917	1,901	2,166	1,955	2,039	2,486	2,318	2,177
Commission, brokerage, taxes and fees	1,556	1,609	3,268	773	784	818	841	830	780	857	779
Other underwriting expenses	312	273	572	161	151	147	152	138	136	105	134
UNDERWRITING INCOME (LOSS) ⁽¹⁾	655	358	937	317	338	210	369	448	(90)	100	269
KEY RATIOS											
Loss Ratio:											
Current year	57.5%	58.2%	58.0%	57.8%	57.2%	58.0%	57.7%	57.3%	59.1%	57.8%	56.4%
Prior year ⁽¹⁴⁾ ⁽¹⁵⁾	(0.5)%	0.9%	0.6%	—%	(1.1)%	0.8%	(0.2)%	1.8%	(0.1)%	1.5%	(0.1)%
Catastrophe	3.2%	7.8%	5.8%	2.7%	3.8%	6.1%	1.5%	(0.1)%	16.0%	9.3%	8.5%
Total loss ratio	60.2%	66.9%	64.4%	60.5%	59.9%	64.8%	58.9%	59.0%	75.1%	68.6%	64.8%
Commission and brokerage	24.5%	23.8%	24.3%	24.4%	24.7%	24.5%	25.4%	24.0%	23.5%	25.3%	23.2%
Other underwriting expenses	4.9%	4.0%	4.3%	5.1%	4.8%	4.4%	4.6%	4.0%	4.1%	3.1%	4.0%
Combined ratio	89.7%	94.7%	93.0%	90.0%	89.3%	93.7%	88.9%	87.0%	102.7%	97.0%	92.0%
Attritlional Ratios											
Attritlional loss ratio ⁽¹⁾	57.5%	58.8%	58.3%	57.8%	57.2%	58.1%	57.7%	57.5%	60.2%	58.4%	56.9%
Attritlional combined ratio ⁽¹⁾ ⁽³⁾	87.0%	86.9%	87.1%	87.3%	86.7%	87.0%	87.6%	85.6%	88.3%	87.1%	84.2%
Net CAT reinstatement premiums earned	—	62	62	—	—	—	—	—	62	35	31

(Some amounts may not reconcile due to rounding.)

⁽¹⁾ Denotes non-GAAP financial measure. See "Non-GAAP Financial Measures" for additional information and available reconciliations. For net operating income (loss), net operating income (loss) return on average equity (annualized) and book value per common share outstanding (excluding URA(D)), a reconciliation to the most comparable GAAP measure is included on the Return on Equity page within this Investor Financial Supplement.

⁽³⁾ The attritlional combined ratio for the year ended December 31, 2025 and third quarter 2025 included approximately \$34 million of profit commission related to loss reserves releases. Excluding this profit commission, the Core businesses attritlional combined ratio would have been 86.9% for the year ended December 31, 2025 and 86.6% for the third quarter 2025. The attritlional combined ratio for the fourth quarter and year ended December 31, 2024 included approximately \$68 million of profit commission related to loss reserves releases. Excluding this profit commission, the Core businesses attritlional combined ratio would have been 85.1% and 84.7% for the fourth quarter and year end December 31, 2024, respectively.

⁽¹⁴⁾ Development on prior year catastrophe losses have been reclassified out of the catastrophes incurred loss line to the prior year incurred losses & LAE line.

⁽¹⁵⁾ On October 26, 2025 (effective as of October 1, 2025), the Company entered in two adverse development reinsurance agreements ("ADC") to provide coverage for net losses and net LAE with dates of loss prior to January 1, 2025 and paid on or after the effective date relating to potential adverse loss development arising out of North American liabilities within the Global Wholesale & Specialty and Legacy segments. For the fourth quarter and year ended December 31, 2025, the prior year incurred loss and LAE line includes \$122 million relating to the write-off of the reinsurance recoverable for the third layer (excess layer) which represents excess compensation for the uncertainty of future claims development. For the fourth quarter and for the year ended December 31, 2025, \$36 million and \$86 million was recorded in the Global Wholesale & Specialty and Legacy segments, respectively.

EVEREST GROUP, LTD.
Supplemental Financial Information - Reinsurance Treaty Segment Data

(Dollars in millions)

Reinsurance Treaty Segment

	Year-to-Date			Quarter-to-Date							
	June 30, 2026	June 30, 2025	December 31, 2025	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
REVENUES:											
Gross written premiums	\$ 5,394	\$ 5,885	\$ 11,656	\$ 2,720	\$ 2,674	\$ 2,903	\$ 2,867	\$ 2,951	\$ 2,935	\$ 2,958	\$ 2,852
Net written premiums	4,632	5,313	10,625	2,228	2,405	2,765	2,548	2,785	2,528	2,686	2,563
Net premiums earned	4,915	\$ 5,306	\$ 10,496	\$ 2,459	\$ 2,456	\$ 2,611	\$ 2,579	\$ 2,726	\$ 2,579	\$ 2,635	\$ 2,618
UNDERWRITING CLAIMS AND EXPENSES:											
Incurring losses and LAE											
Current year	2,795	3,005	5,928	1,403	1,392	1,459	1,464	1,509	1,496	1,454	1,445
Prior year ⁽¹⁴⁾	(33)	59	26	—	(33)	(17)	(16)	59	—	(111)	2
Catastrophes	165	508	725	75	90	174	43	—	509	278	248
Total incurred losses and LAE	2,926	3,573	6,679	1,478	1,448	1,616	1,490	1,568	2,005	1,620	1,696
Commission, brokerage, taxes and fees	1,258	1,318	2,672	626	632	662	692	682	637	708	635
Other underwriting expenses	132	124	243	71	61	57	62	64	60	62	62
UNDERWRITING INCOME (LOSS) ⁽¹⁾	\$ 598	\$ 291	\$ 902	\$ 283	\$ 315	\$ 275	\$ 335	\$ 413	\$ (122)	\$ 244	\$ 225
KEY RATIOS											
Loss Ratio:											
Current year	56.9%	56.6%	56.5%	57.1%	56.7%	55.9%	56.8%	55.4%	58.0%	55.2%	55.2%
Prior year ⁽¹⁴⁾	(0.7)%	1.1%	0.3%	—%	(1.4)%	(0.6)%	(0.6)%	2.2%	—%	(4.2)%	0.1%
Catastrophe	3.4%	9.6%	6.9%	3.1%	3.7%	6.7%	1.6%	—%	19.7%	10.6%	9.5%
Total Loss Ratio	59.5%	67.3%	63.6%	60.1%	59.0%	61.9%	57.8%	57.5%	77.7%	61.5%	64.8%
Commission and brokerage	25.6%	24.8%	25.5%	25.5%	25.7%	25.4%	26.8%	25.0%	24.7%	26.9%	24.3%
Other underwriting expenses	2.7%	2.3%	2.3%	2.9%	2.5%	2.2%	2.4%	2.3%	2.3%	2.4%	2.4%
Combined ratio	87.8%	94.5%	91.4%	88.5%	87.2%	89.5%	87.0%	84.9%	104.7%	90.7%	91.4%
Attritional Ratios											
Attritional loss ratio ⁽¹⁾	56.9%	57.5%	56.9%	57.1%	56.7%	56.1%	56.8%	55.7%	59.4%	55.9%	55.9%
Attritional combined ratio ^{(1) (3)}	85.2%	85.0%	84.9%	85.4%	85.0%	83.7%	86.0%	83.2%	87.1%	85.5%	82.8%
Net CAT reinstatement premiums earned	—	62	62	—	—	—	—	—	62	35	31

(Some amounts may not reconcile due to rounding.)

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⁽³⁾ The attritional combined ratio for the year ended December 31, 2025 and third quarter 2025 included approximately \$34 million of profit commission related to loss reserves releases. Excluding this profit commission, the Reinsurance Treaty Segment's attritional combined ratio would have been 84.6% for the year ended December 31, 2025 and 84.7% for the third quarter 2025. The attritional combined ratio for the fourth quarter and year ended December 31, 2024 included approximately \$68 million of profit commission related to loss reserves releases. Excluding this profit commission, the Reinsurance Treaty Segment's attritional combined ratio would have been 82.9% and 83.4% for the fourth quarter and year end December 31, 2024, respectively.

⁽¹⁴⁾ Development on prior year catastrophe losses have been reclassified out of the catastrophes incurred loss line to the prior year incurred losses & LAE line.

EVEREST GROUP, LTD.
Supplemental Financial Information - Total Reinsurance Treaty Gross Premiums Written by Segment by Line of Business

(Dollars in millions)

	Year-to-Date			Quarter-to-Date							
	June 30, 2026	June 30, 2025	December 31, 2025	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
<u>Gross Written Premium by Line of Business</u>											
Property Pro Rata	\$ 2,234	\$ 2,185	\$ 4,295	\$ 1,130	\$ 1,104	\$ 1,052	\$ 1,057	\$ 1,092	\$ 1,093	\$ 1,043	\$ 972
Property Catastrophe XOL	1,075	1,161	2,347	531	544	605	582	569	591	600	559
Property Non-Catastrophe XOL	231	280	587	122	109	154	152	134	146	120	113
Casualty Pro Rata	1,090	1,422	2,717	559	531	642	653	724	698	735	783
Casualty XOL	333	412	829	156	176	206	211	208	204	238	240
Financial lines	432	426	881	222	210	244	212	222	203	221	185
	\$ 5,394	\$ 5,885	\$ 11,656	\$ 2,720	\$ 2,674	\$ 2,903	\$ 2,867	\$ 2,951	\$ 2,935	\$ 2,958	\$ 2,852
<u>Percentage of Gross Written Premium by Line of Business</u>											
Property Pro Rata	41.4%	37.1%	36.8%	41.5%	41.3%	36.2%	36.9%	37.0%	37.2%	35.3%	34.1%
Property Catastrophe XOL	19.9%	19.7%	20.1%	19.5%	20.3%	20.8%	20.3%	19.3%	20.1%	20.3%	19.6%
Property Non-Catastrophe XOL	4.3%	4.8%	5.0%	4.5%	4.1%	5.3%	5.3%	4.6%	5.0%	4.1%	3.9%
Casualty Pro Rata	20.2%	24.2%	23.3%	20.5%	19.9%	22.1%	22.8%	24.5%	23.8%	24.9%	27.5%
Casualty XOL	6.2%	7.0%	7.1%	5.8%	6.6%	7.1%	7.4%	7.0%	7.0%	8.0%	8.4%
Financial lines	8.0%	7.2%	7.6%	8.2%	7.9%	8.4%	7.4%	7.5%	6.9%	7.5%	6.5%
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

(Some amounts may not reconcile due to rounding.)

EVEREST GROUP, LTD.
Supplemental Financial Information - Global Wholesale & Specialty Segment Data

(Dollars in millions)

Global Wholesale & Specialty Segment

	Year-to-Date			Quarter-to-Date							
	June 30, 2026	June 30, 2025	December 31, 2025	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
REVENUES:											
Gross written premiums	\$ 1,751	\$ 1,728	\$ 3,481	\$ 958	\$ 793	\$ 836	\$ 918	\$ 957	\$ 770	\$ 887	\$ 949
Net written premiums	1,430	1,420	2,894	738	692	712	761	765	655	756	802
Net premiums earned	\$ 1,427	\$ 1,460	\$ 2,927	\$ 709	\$ 719	\$ 730	\$ 737	\$ 728	\$ 732	\$ 745	\$ 741
UNDERWRITING CLAIMS AND EXPENSES:											
Incurred losses and LAE											
Current year	852	932	1,859	429	423	477	450	471	461	501	449
Prior year ⁽¹⁴⁾ ⁽¹⁵⁾	—	2	54	—	—	44	9	4	(2)	162	(4)
Catastrophes	40	19	54	10	30	29	6	(4)	23	35	37
Total incurred losses and LAE	892	952	1,967	439	453	550	465	471	482	697	482
Commission, brokerage, taxes and fees	298	291	596	146	152	155	149	148	143	149	144
Other underwriting expenses	180	150	330	89	90	90	90	74	76	43	72
UNDERWRITING INCOME (LOSS) ⁽¹⁾	\$ 57	\$ 67	\$ 35	\$ 34	\$ 23	\$ (65)	\$ 33	\$ 35	\$ 32	\$ (144)	\$ 44
KEY RATIOS											
Loss Ratio:											
Current year	59.7%	63.8%	63.5%	60.6%	58.9%	65.3%	61.0%	64.7%	63.0%	67.2%	60.6%
Prior year ⁽¹⁴⁾ ⁽¹⁵⁾	—%	0.1%	1.9%	—%	—%	6.0%	1.2%	0.6%	(0.3)%	21.7%	(0.6)%
Catastrophe	2.8%	1.3%	1.8%	1.4%	4.2%	4.0%	0.8%	(0.6)%	3.1%	4.7%	5.0%
Total Loss Ratio	62.5%	65.2%	67.2%	62.0%	63.0%	75.3%	63.0%	64.7%	65.8%	93.6%	65.0%
Commission and brokerage	20.9%	19.9%	20.3%	20.6%	21.2%	21.3%	20.2%	20.3%	19.6%	19.9%	19.4%
Other underwriting expenses	12.6%	10.2%	11.3%	12.6%	12.6%	12.3%	12.3%	10.2%	10.3%	5.7%	9.7%
Combined ratio	96.0%	95.4%	98.8%	95.2%	96.8%	108.9%	95.5%	95.2%	95.7%	119.3%	94.1%
Attritional Ratios											
Attritional loss ratio ⁽¹⁾	59.7%	63.6%	63.3%	60.6%	58.9%	65.2%	60.9%	64.5%	62.7%	66.9%	60.3%
Attritional combined ratio ⁽¹⁾	93.2%	93.7%	94.9%	93.8%	92.6%	98.7%	93.4%	94.9%	92.5%	92.5%	89.2%
Net CAT reinstatement premiums earned	—	—	—	—	—	—	—	—	—	—	—

(Some amounts may not reconcile due to rounding.)

⁽¹⁾ Denotes non-GAAP financial measure. See "Non-GAAP Financial Measures" for additional information and available reconciliations. For net operating income (loss), net operating income (loss) return on average equity (annualized) and book value per common share outstanding (excluding URA(D)), a reconciliation to the most comparable GAAP measure is included on the Return on Equity page within this Investor Financial Supplement.

⁽¹⁴⁾ Development on prior year catastrophe losses have been reclassified out of the catastrophes incurred loss line to the prior year incurred losses & LAE line.

⁽¹⁵⁾ On October 26, 2025 (effective as of October 1, 2025), the Company entered in two adverse development reinsurance agreements ("ADC") to provide coverage for net losses and net LAE with dates of loss prior to January 1, 2025 and paid on or after the effective date relating to potential adverse loss development arising out of North American liabilities within the Global Wholesale & Specialty and Legacy segments. For the fourth quarter and year ended December 31, 2025, the prior year incurred loss and LAE line includes \$122 million relating to the write-off of the reinsurance recoverable for the third layer (excess layer) which represents excess compensation for the uncertainty of future claims development. For the fourth quarter and for the year ended December 31, 2025, \$36 million and \$86 million was recorded in the Global Wholesale & Specialty and Legacy segments, respectively.

EVEREST GROUP, LTD.
Supplemental Financial Information - Total Global Wholesale & Specialty Gross Premiums Written by Segment by Line of Business

(Dollars in millions)

	Year-to-Date			Quarter-to-Date							
	June 30,	June 30,	December 31,	June 30,	March 31,	December 31,	September 30,	June 30,	March 31,	December 31,	September 30,
	2026	2025	2025	2026	2026	2025	2025	2025	2025	2024	2024
<u>Gross Written Premium by Line of Business</u>											
Property/Short Tail	\$ 585	\$ 612	\$ 1,065	\$ 322	\$ 263	\$ 202	\$ 251	\$ 323	\$ 290	\$ 294	\$ 339
Specialty Casualty	461	494	1,056	244	217	263	299	263	231	256	314
Other Specialty	255	213	467	142	113	159	95	129	85	152	90
Accident and Health	204	182	438	105	99	100	157	102	80	79	107
Professional Liability	204	172	349	126	78	86	90	116	56	76	78
Workers' Compensation	42	54	107	20	22	26	27	24	30	29	23
	\$ 1,751	\$ 1,727	\$ 3,481	\$ 958	\$ 793	\$ 836	\$ 918	\$ 957	\$ 770	\$ 887	\$ 949
<u>Percentage of Gross Written Premium by Line of Business</u>											
Property/Short Tail	33.4%	35.4%	30.6%	33.6%	33.1%	24.2%	27.3%	33.7%	37.6%	33.1%	35.7%
Specialty Casualty	26.4%	28.6%	30.3%	25.4%	27.4%	31.4%	32.6%	27.5%	30.0%	28.8%	33.0%
Other Specialty	14.5%	12.3%	13.4%	14.8%	14.3%	19.0%	10.3%	13.4%	11.0%	17.1%	9.5%
Accident and Health	11.7%	10.6%	12.6%	11.0%	12.5%	11.9%	17.0%	10.7%	10.4%	8.9%	11.2%
Professional Liability	11.6%	9.9%	10.0%	13.1%	9.8%	10.3%	9.8%	12.1%	7.2%	8.6%	8.2%
Workers' Compensation	2.4%	3.1%	3.1%	2.1%	2.8%	3.1%	2.9%	2.5%	3.9%	3.3%	2.4%
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

(Some amounts may not reconcile due to rounding.)

EVEREST GROUP, LTD.
Supplemental Financial Information - Legacy Segment Data

(Dollars in millions)

Legacy Segment

	Year-to-Date			Quarter-to-Date							
	June 30, 2026	June 30, 2025	December 31, 2025	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
REVENUES:											
Gross written premiums	\$ 229	\$ 1,459	\$ 2,569	\$ 94	\$ 135	\$ 521	\$ 590	\$ 772	\$ 686	\$ 826	\$ 624
Net written premiums	161	1,120	1,994	72	89	429	444	569	552	584	440
Net premiums earned	\$ 722	\$ 1,078	\$ 2,137	\$ 323	\$ 399	\$ 521	\$ 539	\$ 538	\$ 540	\$ 545	\$ 559
UNDERWRITING CLAIMS AND EXPENSES:											
Incurred losses and LAE											
Current year	550	816	1,596	244	306	385	395	413	402	534	380
Prior year ⁽¹⁴⁾ ⁽¹⁵⁾	—	(2)	577	—	—	93	486	(4)	2	1,287	3
Catastrophes	19	27	41	9	10	12	2	24	3	33	24
Total incurred losses and LAE	569	841	2,213	253	316	490	882	433	407	1,854	406
Commission, brokerage, taxes and fees	82	95	193	41	41	49	50	50	44	46	47
Other underwriting expenses	129	219	457	64	65	133	105	116	103	139	102
UNDERWRITING INCOME (LOSS) ⁽¹⁾	\$ (58)	\$ (77)	\$ (726)	\$ (36)	\$ (22)	\$ (150)	\$ (498)	\$ (63)	\$ (14)	\$ (1,495)	\$ 3

(Some amounts may not reconcile due to rounding.)

⁽¹⁾ Denotes non-GAAP financial measure. See "Non-GAAP Financial Measures" for additional information and available reconciliations. For net operating income (loss), net operating income (loss) return on average equity (annualized) and book value per common share outstanding (excluding URA(D)), a reconciliation to the most comparable GAAP measure is included on the Return on Equity page within this Investor Financial Supplement.

⁽¹⁴⁾ Development on prior year catastrophe losses have been reclassified out of the catastrophes incurred loss line to the prior year incurred losses & LAE line.

⁽¹⁵⁾ On October 26, 2025 (effective as of October 1, 2025), the Company entered in two adverse development reinsurance agreements ("ADC") to provide coverage for net losses and net LAE with dates of loss prior to January 1, 2025 and paid on or after the effective date relating to potential adverse loss development arising out of North American liabilities within the Global Wholesale & Specialty and Legacy segments. For the fourth quarter and year ended December 31, 2025, the prior year incurred loss and LAE line includes \$122 million relating to the write-off of the reinsurance recoverable for the third layer (excess layer) which represents excess compensation for the uncertainty of future claims development. For the fourth quarter and for the year ended December 31, 2025, \$36 million and \$86 million was recorded in the Global Wholesale & Specialty and Legacy segments, respectively.

EVEREST GROUP, LTD.
Supplemental Financial Information - Net Investment Income

(Dollars in millions)

	Year-to-Date			Quarter-to-Date							
	June 30, 2026	June 30, 2025	December 31, 2025	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
NET INVESTMENT INCOME											
Fixed maturities	\$ 804	\$ 782	\$ 1,572	\$ 411	\$ 393	\$ 400	\$ 390	\$ 396	\$ 386	\$ 382	\$ 378
Equity securities	3	2	4	1	2	1	1	1	1	—	1
Short-term investments and cash	56	82	169	29	26	44	43	33	48	60	54
Other invested assets											
Limited partnerships	180	113	277	61	119	88	76	88	25	22	36
Other	68	52	124	31	37	37	36	22	30	19	36
Gross investment income before adjustments	1,109	1,031	2,146	533	577	570	546	541	490	483	504
Funds held interest income (expense)	9	14	26	5	4	5	7	2	12	6	5
Future policy benefit reserve income (expense)	—	—	(1)	—	—	—	—	—	—	(1)	1
Gross investment income	1,118	1,045	2,172	538	581	574	553	543	502	488	510
Investment expenses	28	22	48	15	13	13	13	11	11	15	13
Net investment income	\$ 1,091	\$ 1,023	\$ 2,124	\$ 523	\$ 567	\$ 562	\$ 540	\$ 532	\$ 491	\$ 473	\$ 496

	Year-to-Date			Quarter-to-Date							
	June 30, 2026	June 30, 2025	December 31, 2025	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
NET GAINS (LOSSES) ON INVESTMENTS											
Credit allowance on fixed maturity securities	\$ 2	\$ (2)	\$ (30)	\$ (11)	\$ 13	\$ (16)	\$ (12)	\$ (2)	\$ (1)	\$ 15	\$ (9)
Gains (losses) from fair value adjustment on public equities	(1)	3	(1)	5	(7)	(4)	—	5	(2)	2	5
Net realized gains (losses) from dispositions:											
Fixed maturities	(18)	(12)	(112)	(2)	(16)	(63)	(36)	(8)	(4)	53	(25)
Equity securities	—	(1)	(1)	—	—	—	—	—	—	—	—
Other Invested Assets	—	—	—	—	—	—	—	—	—	(1)	1
Short-term investments	—	—	—	—	—	—	—	—	—	—	1
Total net realized gains (losses) from dispositions	(18)	(13)	(112)	(2)	(16)	(63)	(36)	(8)	(5)	52	(24)
Total net gains (losses) on investments	\$ (17)	\$ (12)	\$ (143)	\$ (8)	\$ (10)	\$ (84)	\$ (47)	\$ (5)	\$ (7)	\$ 69	\$ (27)

(Some amounts may not reconcile due to rounding.)

EVEREST GROUP, LTD.
Supplemental Financial Information - Consolidated Balance Sheets

(Dollars in millions, except per share amounts)

ASSETS:

Fixed maturities - available for sale, at fair value	\$ 34,445	\$ 34,651	\$ 34,573	\$ 33,912	\$ 33,464	\$ 31,824	\$ 28,908	\$ 30,479
Fixed maturities - held to maturity, at amortized cost, net of credit allowances	568	596	567	604	651	695	757	780
Equity securities, at fair value	185	177	180	177	177	168	217	230
Other invested assets	6,044	5,957	5,796	5,709	5,602	5,425	5,392	5,071
Short-term investments	2,503	2,223	2,994	3,890	2,503	2,949	4,707	3,931
Cash	1,117	1,415	1,318	1,539	1,902	1,567	1,549	1,599
Total investments and cash	44,863	45,020	45,429	45,831	44,300	42,628	41,531	42,090
Accrued investment income	411	389	436	421	430	391	368	380
Premiums receivable	5,595	5,579	5,727	6,017	6,301	5,619	5,378	5,372
Reinsurance loss recoverables	5,092	5,119	5,110	3,889	3,505	3,552	3,121	2,515
Funds held by reinsureds	1,408	1,395	1,326	1,256	1,291	1,237	1,218	1,229
Deferred acquisition costs	1,454	1,540	1,546	1,542	1,576	1,494	1,461	1,475
Prepaid reinsurance premiums	710	511	653	926	941	845	869	952
Income tax asset, net	952	933	915	1,009	946	1,126	1,223	863
Other assets	1,682	1,856	1,372	1,348	1,230	1,239	1,171	986
TOTAL ASSETS	\$ 62,167	\$ 62,342	\$ 62,514	\$ 62,240	\$ 60,519	\$ 58,132	\$ 56,341	\$ 55,864

LIABILITIES:

Reserve for losses and loss adjustment expenses	34,735	34,649	34,312	33,742	32,476	31,512	29,889	27,480
Unearned premium reserve	6,436	6,697	7,275	7,489	7,643	7,253	7,324	7,462
Funds held under reinsurance treaties	267	272	267	16	15	9	27	16
Amounts due to reinsurers	806	624	642	1,084	918	781	701	979
Losses in course of payment	124	141	151	228	262	275	241	259
Senior notes	2,352	2,352	2,352	2,351	2,351	2,350	2,350	2,350
Long-term notes	218	218	218	218	218	218	218	218
Borrowings from FHLB	1,019	1,019	1,019	1,019	1,019	1,019	1,019	819
Accrued interest on debt and borrowings	21	42	21	43	22	43	22	43
Unsettled securities payable	5	217	—	17	45	7	84	434
Other liabilities	753	819	797	658	532	526	590	469
Total liabilities	46,737	47,051	47,054	46,864	45,500	43,993	42,466	40,529

SHAREHOLDERS' EQUITY:

Common shares	1	1	1	1	1	1	1	1
Additional paid-in capital	3,871	3,849	3,852	3,835	3,818	3,799	3,812	3,799
Accumulated other comprehensive income (loss)	(432)	(462)	(52)	(154)	(321)	(786)	(1,138)	(344)
Treasury shares, at cost	(5,630)	(5,236)	(4,906)	(4,508)	(4,508)	(4,308)	(4,108)	(4,108)
Retained earnings	17,620	17,139	16,565	16,202	16,030	15,434	15,309	15,988

TOTAL SHAREHOLDERS' EQUITY
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY

Book value per common share outstanding ⁽⁴⁾	\$ 398.83	\$ 383.75	\$ 379.83	\$ 366.22	\$ 358.08	\$ 332.39	\$ 322.97	\$ 356.77
Book value per common share outstanding (excluding URA(D)) ⁽¹⁾	407.67	393.02	379.70	368.29	364.10	345.57	342.74	361.87
Debt to total capital ⁽⁵⁾	14.3%	14.4%	14.3%	14.3%	14.6%	15.4%	15.6%	14.3%

(Some amounts may not reconcile due to rounding.)

⁽¹⁾ Denotes non-GAAP financial measure. See "Non-GAAP Financial Measures" for additional information and available reconciliations. For net operating income (loss), net operating income (loss) return on average equity (annualized) and book value per common share outstanding (excluding URA(D)), a reconciliation to the most comparable GAAP measure is included on the Return on Equity page within this Investor Financial Supplement.

⁽⁴⁾ Book value per common share is calculated as reported end of period shareholders' equity divided by common shares outstanding.

⁽⁵⁾ The debt to total capital ratio is calculated by dividing debt, excluding borrowings from FHLB, by total capital. Total capital represents the sum of total shareholders' equity and debt.

⁽¹⁶⁾ During the first half of 2026, the Company announced that it has signed two definitive agreements to sell its Canadian Retail Insurance operations, Everest Insurance Company of Canada ("EVCAN"), and its Colombian Retail Insurance Operations, Everest Compañía de Seguros Generales Colombia S.A. ("Everest Colombia"). The EVCAN transaction is anticipated to close in the second half of 2026 and the Everest Colombia transaction is expected to close in early 2027. As such, beginning in the first quarter 2026, EVCAN assets and liabilities are presented as held-for sale within Other assets and Other liabilities on the Company's consolidated balance sheet. As of the second quarter 2026, both EVCAN and Everest Colombia assets and liabilities are presented as held-for sale within Other assets and Other liabilities on the Company's consolidated balance sheet. Total investments and cash as of June 30, 2026, excludes approximately \$222 million of investments and cash (comprised of \$141 million fixed maturity securities - available for sale, \$41 million short-term

EVEREST GROUP, LTD.
Supplemental Financial Information - Cash and Invested Assets Portfolio

(Dollars in millions)

	At June 30, 2026						At December 31, 2025	
	Cost or Amortized Cost	Allowance for Expected Credit Losses	Unrealized Gains	Unrealized Losses	Fair Value or Net Carrying Value	Percentage	Fair Value or Net Carrying Value	Percentage
Fixed Maturities, available for sale, at fair value								
U.S. Treasury securities and obligations of U.S. government agencies and corporations	\$ 831	\$ —	\$ 1	\$ (20)	\$ 812	1.8 %	\$ 830	1.8 %
Tax-exempt obligations of U.S. states and political subdivisions	40	—	—	(4)	37	0.1 %	41	0.1 %
Corporate Securities	9,839	(39)	100	(211)	9,689	21.6 %	9,882	21.8 %
Asset-backed Securities	5,081	(25)	7	(29)	5,033	11.2 %	5,077	11.2 %
Mortgage-backed securities								
Agency Commercial	403	—	5	(3)	405	0.9 %	412	0.9 %
Non-agency Commercial	1,232	—	2	(37)	1,198	2.7 %	1,121	2.5 %
Agency Residential	5,280	—	43	(185)	5,138	11.5 %	5,465	12.0 %
Non-agency Residential	1,767	—	13	(9)	1,771	3.9 %	1,721	3.8 %
Foreign government securities	2,286	—	21	(81)	2,226	5.0 %	2,371	5.2 %
Foreign corporate securities	8,152	—	155	(171)	8,136	18.1 %	7,653	16.8 %
Total fixed maturities, available for sale, at fair value	34,912	(64)	346	(749)	34,445	76.8 %	34,573	76.1 %
Fixed maturities, held to maturity, at amortized cost								
Corporate Securities	180	(2)	—	—	178	0.4 %	164	0.4 %
Asset-backed Securities	318	(5)	—	—	313	0.7 %	325	0.7 %
Mortgage-backed securities								
Commercial	—	—	—	—	—	— %	—	— %
Foreign corporate securities	78	(1)	—	—	77	0.2 %	78	0.2 %
Total fixed maturities, held to maturity, at amortized cost	576	(8)	—	—	568	1.3 %	567	1.2 %
Total equity securities, at fair value	185	—	—	—	185	0.4 %	180	0.4 %
Other investments					6,044	13.5 %	5,796	12.8 %
Short-term investments					2,503	5.6 %	2,994	6.6 %
Total investments					43,746	97.5 %	44,111	97.1 %
Cash and cash equivalents					1,117	2.5 %	1,318	2.9 %
Total cash and invested assets ⁽¹⁶⁾					\$ 44,863	100.0 %	\$ 45,429	100.0 %

(Some amounts may not reconcile due to rounding.)

⁽¹⁶⁾ During the first half of 2026, the Company announced that it has signed two definitive agreements to sell its Canadian Retail Insurance operations, Everest Insurance Company of Canada ("EVCAN"), and its Colombian Retail Insurance Operations, Everest Compañía de Seguros Generales Colombia S.A. ("Everest Colombia"). The EVCAN transaction is anticipated to close in the second half of 2026 and the Everest Colombia transaction is expected to close in early 2027. As such, beginning in the first quarter 2026, EVCAN assets and liabilities are presented as held-for sale within Other assets and Other liabilities on the Company's consolidated balance sheet. As of the second quarter 2026, both EVCAN and Everest Colombia assets and liabilities are presented as held-for sale within Other assets and Other liabilities on the Company's consolidated balance sheet. Total investments and cash as of June 30, 2026, excludes approximately \$222 million of investments and cash (comprised of \$141 million fixed maturity securities - available for sale, \$41 million short-term investments, and \$40 million cash) held by both EVCAN and Everest Colombia.

EVEREST GROUP, LTD.
Supplemental Financial Information - Cash and Invested Assets Composition
CASH AND INVESTED ASSETS PORTFOLIO ⁽¹⁶⁾

Fixed maturity securities - available for sale

U.S. Treasury securities and obligations of U.S. government agencies and corporations

Tax-exempt obligations of U.S. states and political subdivisions

Corporate Securities

Asset-backed Securities

Mortgage-backed securities

Agency Commercial

Non-agency Commercial

Agency Residential

Non-agency Residential

Foreign government securities

Foreign corporate securities

Total fixed maturity securities - available for sale

Fixed maturity securities - held to maturity

Corporate Securities

Asset-backed Securities

Mortgage-backed securities

Commercial

Foreign corporate securities

Total fixed maturity securities - held to maturity

Equity securities

Other investments

Short-term investments

Total Investments

Cash and cash equivalents

Total Cash and Invested Assets

CREDIT QUALITY OF FIXED MATURITIES

U.S. government and agency

AAA

AA

A

BBB

Below BBB

Total

MATURITY PROFILE OF FIXED MATURITIES ⁽⁶⁾

Within one year

From one to five years

From five to ten years

Above ten years

Asset-backed and mortgage-backed securities

Total

CASH AND INVESTED ASSETS PORTFOLIO CHARACTERISTICS

 Annualized return on invested assets ⁽¹⁾

Book yield of fixed maturities

Average duration of fixed maturities

Average credit quality

June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
Fair Value %	Fair Value %	Fair Value %	Fair Value %	Fair Value %	Fair Value %	Fair Value %	Fair Value %
1.8%	1.9%	1.8%	1.6%	1.5%	1.4%	1.6%	1.7%
0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%
21.6%	21.9%	21.8%	21.2%	21.5%	20.4%	16.9%	19.5%
11.2%	10.9%	11.2%	11.0%	12.1%	13.1%	14.4%	14.1%
0.9%	0.9%	0.9%	0.9%	0.5%	—%	—%	—%
2.7%	2.7%	2.5%	1.9%	2.1%	2.1%	2.2%	2.2%
11.5%	11.8%	12.0%	12.0%	12.5%	12.6%	11.9%	10.8%
3.9%	4.0%	3.8%	3.5%	3.3%	3.5%	3.1%	3.2%
5.0%	5.1%	5.2%	5.4%	5.2%	5.3%	5.3%	5.6%
18.1%	17.7%	16.8%	16.4%	16.8%	16.1%	14.1%	15.2%
76.8%	77.0%	76.1%	74.0%	75.5%	74.7%	69.6%	72.4%
0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
0.7%	0.7%	0.7%	0.8%	0.9%	1.0%	1.2%	1.2%
—%	—%	—%	—%	—%	—%	—%	—%
0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
1.3%	1.3%	1.2%	1.3%	1.5%	1.6%	1.8%	1.9%
0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	0.5%
13.5%	13.2%	12.8%	12.5%	12.6%	12.7%	13.0%	12.0%
5.6%	4.9%	6.6%	8.5%	5.7%	6.9%	11.3%	9.3%
97.5%	96.9%	97.1%	96.6%	95.7%	96.3%	96.3%	96.2%
2.5%	3.1%	2.9%	3.4%	4.3%	3.7%	3.7%	3.8%
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
2.3%	2.5%	2.4%	2.2%	1.9%	1.9%	2.3%	2.3%
18.4%	18.3%	18.8%	18.4%	19.7%	21.4%	23.4%	24.3%
27.0%	27.2%	27.6%	28.5%	28.4%	27.5%	28.0%	26.6%
35.9%	35.5%	35.2%	34.4%	33.4%	32.7%	27.7%	28.9%
14.6%	14.6%	14.3%	14.4%	14.2%	13.8%	15.0%	14.1%
1.8%	1.9%	1.9%	2.1%	2.4%	2.8%	3.6%	3.8%
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
4.3%	4.0%	4.1%	4.0%	3.6%	3.5%	3.7%	3.3%
31.8%	31.8%	31.0%	30.8%	32.8%	32.9%	28.8%	28.0%
19.9%	19.9%	19.3%	19.4%	17.7%	15.9%	15.4%	18.9%
4.4%	4.7%	5.5%	5.8%	5.2%	5.3%	6.3%	7.3%
39.6%	39.6%	40.2%	39.9%	40.8%	42.4%	45.9%	42.5%
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
4.7%	4.9%	4.5%	4.5%	4.6%	4.5%	4.9%	4.8%
4.5%	4.5%	4.5%	4.5%	4.6%	4.7%	4.7%	4.8%
3.5	3.5	3.4	3.4	3.4	3.3	3.1	3.1
AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-

(Some amounts may not reconcile due to rounding.)

⁽¹⁾ Denotes non-GAAP financial measure. See "Non-GAAP Financial Measures" for additional information and available reconciliations. For net operating income (loss), net operating income (loss) return on average equity (annualized) and book value per common share outstanding (excluding URA(D)), a reconciliation to the most comparable GAAP measure is included on the Return on Equity page within this Investor Financial Supplement.

⁽⁶⁾ The amortized cost and market value of fixed maturity securities are shown by contractual maturity. Mortgage-backed securities are generally more likely to be prepaid than other fixed maturity securities. As the stated maturity of such securities may not be indicative of actual maturities, the totals for mortgage-backed and asset-backed securities are shown separately.

EVEREST GROUP, LTD.
Supplemental Financial Information - Mortgage-backed and Asset-backed Securities Composition

(Dollars in millions)

At June 30, 2026

	Agencies	AAA	AA	A	BBB	Non-Investment Grade	Total
Available for sale, at fair value ⁽¹⁶⁾							
ABS	\$ —	\$ 849	\$ 339	\$ 1,545	\$ 2,025	\$ 275	\$ 5,033
Agency Commercial	405	—	—	—	—	—	405
Non-agency Commercial	—	1,044	94	42	13	5	1,198
Agency-Residential MBS	5,138	—	—	—	—	—	5,138
Non-agency Residential MBS	—	1,717	51	3	—	—	1,771
Total mortgage-backed and asset-backed securities, available for sale, at fair value	<u>\$ 5,543</u>	<u>\$ 3,610</u>	<u>\$ 484</u>	<u>\$ 1,590</u>	<u>\$ 2,038</u>	<u>\$ 280</u>	<u>\$ 13,545</u>
Percentage of total	40.9%	26.7%	3.6%	11.7%	15.0%	2.1%	100.0%
Held to maturity, at amortized cost							
ABS	\$ —	\$ 11	\$ 60	\$ 139	\$ 92	\$ 11	\$ 313
Commercial MBS	—	—	—	—	—	—	—
Total mortgage-backed and asset-backed securities, held to maturity, at amortized cost	<u>\$ —</u>	<u>\$ 11</u>	<u>\$ 60</u>	<u>\$ 139</u>	<u>\$ 92</u>	<u>\$ 11</u>	<u>\$ 313</u>
Percentage of total	—%	3.5%	19.3%	44.3%	29.2%	3.6%	100.0%

At December 31, 2025

	Agencies	AAA	AA	A	BBB	Non-Investment Grade	Total
Available for sale, at fair value							
ABS	\$ —	\$ 963	\$ 358	\$ 1,513	\$ 2,023	\$ 220	\$ 5,077
Agency Commercial	412	—	—	—	—	—	412
Non-agency Commercial	—	986	78	47	10	—	1,121
Agency-Residential MBS	5,465	—	—	—	—	—	5,465
Non-agency Residential MBS	—	1,616	99	6	—	—	1,721
Total mortgage-backed and asset-backed securities, available for sale, at fair value	<u>\$ 5,877</u>	<u>\$ 3,565</u>	<u>\$ 535</u>	<u>\$ 1,566</u>	<u>\$ 2,032</u>	<u>\$ 220</u>	<u>\$ 13,796</u>
Percentage of total	42.6%	25.8%	3.9%	11.4%	14.7%	1.6%	100.0%
Held to maturity, at amortized cost							
ABS	\$ —	\$ 28	\$ 71	\$ 151	\$ 62	\$ 13	\$ 325
Commercial MBS	—	—	—	—	—	—	—
Total mortgage-backed and asset-backed securities, held to maturity, at amortized cost	<u>\$ —</u>	<u>\$ 29</u>	<u>\$ 71</u>	<u>\$ 151</u>	<u>\$ 62</u>	<u>\$ 13</u>	<u>\$ 325</u>
Percentage of total	—%	8.9%	21.9%	46.3%	18.9%	4.0%	100.0%

⁽¹⁶⁾ During the first half of 2026, the Company announced that it has signed two definitive agreements to sell its Canadian Retail Insurance operations, Everest Insurance Company of Canada ("EVCAN"), and its Colombian Retail Insurance Operations, Everest Compañía de Seguros Generales Colombia S.A. ("Everest Colombia"). The EVCAN transaction is anticipated to close in the second half of 2026 and the Everest Colombia transaction is expected to close in early 2027. As such, beginning in the first quarter 2026, EVCAN assets and liabilities are presented as held-for sale within Other assets and Other liabilities on the Company's consolidated balance sheet. As of the second quarter 2026, both EVCAN and Everest Colombia assets and liabilities are presented as held-for sale within Other assets and Other liabilities on the Company's consolidated balance sheet. Total investments and cash as of June 30, 2026, excludes approximately \$222 million of investments and cash (comprised of \$141 million fixed maturity securities - available for sale, \$41 million short-term investments, and \$40 million cash) held by both EVCAN and Everest Colombia.

EVEREST GROUP, LTD.
Supplemental Financial Information - Net Probable Maximum Losses to Certain Peak Industry Catastrophe Exposures

(Dollars in millions)

Net Probable Maximum Losses as of July 1, 2026⁽⁷⁾

		ESTIMATED NET EXPOSURES									
Zone	Peril	1 in 20	% of Common	1 in 50	% of Common	1 in 100	% of Common	1 in 250	% of Common	1 in 500	% of Common
		5.0%	Shareholders' Equity	2.0%	Shareholders' Equity	1.0%	Shareholders' Equity	0.4%	Shareholders' Equity	0.2%	Shareholders' Equity
Net of Cession: ⁽⁸⁾											
Southeast U.S.	Wind	\$ 1,121	7.3 %	\$ 1,570	10.2 %	\$ 1,837	11.9 %	\$ 2,203	14.3 %	\$ 2,480	16.1 %
California	Earthquake	235	1.5 %	971	6.3 %	1,396	9.0 %	1,808	11.7 %	2,087	13.5 %
Texas	Wind	280	1.8 %	667	4.3 %	1,138	7.4 %	1,671	10.8 %	2,265	14.7 %
Net Economic Loss: ⁽⁹⁾											
Southeast U.S.	Wind	\$ 770	5.0 %	\$ 1,060	6.9 %	\$ 1,249	8.1 %	\$ 1,495	9.7 %	\$ 1,679	10.9 %
California	Earthquake	184	1.2 %	705	4.6 %	997	6.5 %	1,294	8.4 %	1,497	9.7 %
Texas	Wind	209	1.4 %	489	3.2 %	810	5.2 %	1,151	7.5 %	1,585	10.3 %

The Company focuses on potential losses that could result from any single event or series of events as part of its evaluation and monitoring of its aggregate exposures to catastrophic events. Accordingly, the Company employs various techniques to estimate the amount of loss it could sustain from any single catastrophic event or series of events in various geographic areas. These techniques range from deterministic approaches, such as tracking aggregate limits exposed in catastrophe-prone zones and applying reasonable damage factors, to modeled approaches that attempt to scientifically measure catastrophe loss exposure using sophisticated Monte Carlo simulation techniques that forecast frequency and severity of potential losses on a probabilistic basis.

Projected catastrophe losses are generally summarized in terms of the probable maximum loss ("PML"). The Company defines PML as its anticipated loss, taking into account contract terms and limits, caused by a single catastrophe affecting a broad contiguous geographic area, such as that caused by a hurricane or earthquake. The PML will vary depending upon the modeled simulated losses and the make-up of the in force book of business. The projected severity levels are described in terms of "return periods", such as "100-year events" and "250-year events". For example, a 100-year PML is the estimated loss to the current in-force portfolio from a single event which has a 1% probability of being exceeded in a twelve month period. In other words, it corresponds to a 99% probability that the loss from a single event will fall below the indicated PML. It is important to note that PMLs are estimates. Modeled events are hypothetical events produced by a stochastic model. As a result, there can be no assurance that any actual event will align with the modeled event or that actual losses from events similar to the modeled events will not vary materially from the modeled event PML.

Management estimates that the projected net economic loss from its largest 100-year event in a given zone represents approximately 8.1% of its June 30, 2026 shareholders' equity. Economic loss is the PML exposure, net of third party reinsurance, reduced by estimated reinstatement premiums to renew coverage and estimated income taxes. The impact of income taxes on the PML depends on the distribution of the losses by corporate entity, which is also affected by inter-affiliate reinsurance. Management also monitors and controls its largest PMLs at multiple points along the loss distribution curve, such as loss amounts at the 20, 50, 100, 250 and 500 year return periods. This process enables management to identify and control exposure accumulations and to integrate such exposures into enterprise risk, underwriting and capital management decisions.

The Company believes that its methods of monitoring, analyzing and managing catastrophe exposures provide a credible risk management framework, which is integrated with its enterprise risk management, underwriting and capital management plans. However, there is much uncertainty and imprecision inherent in the catastrophe models and the catastrophe loss estimation process generally. As a result, there can be no assurance that the Company will not experience losses from individual events that exceed the PML or other return period projections, perhaps by a material amount. Nor can there be assurance that the Company will not experience events impacting multiple zones, or multiple severe events that could, in the aggregate, exceed the Company's PML expectations by a significant amount.

⁽⁷⁾ PML exposures will be updated bi-annually (at January 1 and July 1 each year).

⁽⁸⁾ Net of Cession is defined as the Company's PML exposure, net of third party reinsurance including catastrophe industry loss warranty cover at various return periods for its top three zones/perils based on loss projection data as of July 1, 2026.

⁽⁹⁾ Net Economic Loss is defined as PML exposures, net of third party reinsurance including catastrophe industry loss warranty cover, reinstatement premiums and estimated income taxes, for the top three zones/perils based on loss projection data as of July 1, 2026.

EVEREST GROUP, LTD.
Supplemental Financial Information - Return on Equity

(Dollars in millions, except per share amounts)

	Year-to-Date			Quarter-to-Date							
	June 30, 2026	June 30, 2025	December 31, 2025	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
RETURN ON EQUITY:											
Beginning of period shareholders' equity	\$ 15,461	\$ 13,875	\$ 13,875	\$ 15,291	\$ 15,461	\$ 15,375	\$ 15,019	\$ 14,140	\$ 13,875	\$ 15,335	\$ 14,182
Net unrealized depreciation (appreciation)											
of fixed maturity, available for sale securities	(5)	849	849	369	(5)	87	252	561	849	220	936
Adjusted beginning of period shareholders' equity	\$ 15,455	\$ 14,724	\$ 14,724	\$ 15,660	\$ 15,455	\$ 15,462	\$ 15,272	\$ 14,700	\$ 14,724	\$ 15,555	\$ 15,118
End of period shareholders' equity	\$ 15,430	\$ 15,019	\$ 15,461	\$ 15,430	\$ 15,291	\$ 15,461	\$ 15,375	\$ 15,019	\$ 14,140	\$ 13,875	\$ 15,335
Net unrealized depreciation (appreciation)											
of fixed maturity, available for sale securities	342	252	(5)	342	369	(5)	87	252	561	849	220
Adjusted end of period shareholders' equity	\$ 15,772	\$ 15,272	\$ 15,455	\$ 15,772	\$ 15,660	\$ 15,455	\$ 15,462	\$ 15,272	\$ 14,700	\$ 14,724	\$ 15,555
Average adjusted shareholders' equity	\$ 15,614	\$ 14,998	\$ 15,090	\$ 15,716	\$ 15,558	\$ 15,459	\$ 15,367	\$ 14,986	\$ 14,712	\$ 15,140	\$ 15,336
After-tax net operating income (loss) ⁽¹⁰⁾	\$ 1,232	\$ 1,010	\$ 1,875	\$ 585	\$ 648	\$ 549	\$ 316	\$ 734	\$ 276	\$ (780)	\$ 630
After-tax net gains (losses) on investments	(14)	(10)	(115)	(8)	(6)	(69)	(37)	(3)	(6)	56	(25)
After-tax net foreign exchange income (expense)	(6)	(110)	(169)	(17)	12	(34)	(24)	(50)	(60)	132	(97)
Net income (loss)	\$ 1,213	\$ 890	\$ 1,591	\$ 559	\$ 653	\$ 446	\$ 255	\$ 680	\$ 210	\$ (593)	\$ 509
Return on equity (annualized)											
After-tax net operating income (loss) ⁽¹⁰⁾	15.8%	13.5%	12.4%	14.9%	16.7%	14.2%	8.2%	19.6%	7.5%	(20.6)%	16.4%
After-tax net gains (losses) on investments	(0.2)%	(0.1)%	(0.8)%	(0.2)%	(0.2)%	(1.8)%	(1.0)%	(0.1)%	(0.2)%	1.5%	(0.6)%
After-tax net foreign exchange income (expense)	(0.1)%	(1.5)%	(1.1)%	(0.4)%	0.3%	(0.9)%	(0.6)%	(1.3)%	(1.6)%	3.5%	(2.5)%
Net income (loss)	15.5%	11.9%	10.5%	14.2%	16.8%	11.5%	6.6%	18.2%	5.7%	(15.7)%	13.3%
Common shares outstanding	38.7	41.9	40.7	38.7	39.8	40.7	42.0	41.9	42.5	43.0	43.0
Book value per common share outstanding ⁽⁴⁾	398.83	358.08	379.83	398.83	383.75	379.83	366.22	358.08	332.39	322.97	356.77
Book value per common share outstanding (excluding URA(D)) ⁽¹¹⁾	407.67	364.10	379.70	407.67	393.02	379.70	368.29	364.10	345.57	342.74	361.87
Total Shareholder Return (TSR) ⁽²⁾	16.8%	14.8%	13.1%								

(Some amounts may not reconcile due to rounding.)

⁽²⁾ Annualized Total Shareholder Return ("TSR") is calculated as year-to-date growth in book value per common share outstanding (excluding URA(D)) plus year-to-date dividends per share. Book value per common share outstanding (excluding URA(D)) is a non-GAAP measure. A reconciliation to the most comparable GAAP measure is included on the Return on Equity page within this Investor Financial Supplement.

⁽⁴⁾ Book value per common share is calculated as reported end of period shareholders' equity divided by common shares outstanding.

⁽¹⁰⁾ After-tax net operating income (loss) consists of net income (loss) excluding after-tax net gains (losses) on investments and after-tax net foreign exchange income (expense). A reconciliation of net income, the most comparable GAAP measure, to after-tax net operating income is presented above. After-tax net operating income (loss) return on average equity (annualized) is calculated by dividing after-tax net operating income (loss) by average shareholders' equity, adjusted for average net unrealized depreciation (appreciation) ("URA(D)") of fixed maturity, available for sale securities. The Company believes net operating income ROE is a useful measure for management and investors as it allows for better comparability and removes variability when assessing the results of operations. A reconciliation of Net Operating Income ROE and Net Income ROE is also shown above.

⁽¹¹⁾ Book value per common share outstanding excluding net unrealized appreciation (depreciation) of fixed maturity, available for sale securities ("URA(D)") is calculated as reported shareholders' equity less URA(D), divided by common shares outstanding. Book value per common share outstanding is the most comparable GAAP measure. The Company believes this metric is useful to management and investors as it shows the value of shareholder returns on a per share basis after eliminating the variability of investments held at fair value. A reconciliation of book value per common share outstanding (excluding URA(D)) and book value per share is shown above.

EVEREST GROUP, LTD.
Supplemental Financial Information - Earnings Per Common Share

(Dollars in millions, except per share amounts)

	Year-to-Date			Quarter-to-Date							
	June 30, 2026	June 30, 2025	December 31, 2025	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
Net income (loss) per share:											
Numerator											
Net income (loss)	\$ 1,213	\$ 890	\$ 1,591	\$ 559	\$ 653	\$ 446	\$ 255	\$ 680	\$ 210	\$ (593)	\$ 509
Less: dividends declared - common shares and unvested common shares	(158)	(169)	(335)	(78)	(80)	(82)	(84)	(84)	(85)	(86)	(86)
Undistributed earnings	1,055	721	1,256	481	573	364	172	596	125	(678)	423
Percentage allocated to common shareholders ^(A)	98.7%	98.8%	98.8%	98.7%	98.7%	98.7%	98.8%	98.8%	98.9%	100.0%	98.8%
	1,041	713	1,241	475	566	359	169	589	123	(678)	418
Add: dividends declared - common shareholders	156	167	331	77	79	81	83	83	84	85	85
Numerator for basic and diluted earnings per common share	\$ 1,197	\$ 880	\$ 1,573	\$ 552	\$ 645	\$ 440	\$ 252	\$ 672	\$ 208	\$ (593)	\$ 503
Denominator											
Denominator for basic earnings per weighted-average common shares	39.3	42.0	41.6	38.8	39.8	40.9	41.4	41.8	42.3	42.5	42.6
Effect of dilutive securities:											
Employee Stock Purchase Plan Offering	—	—	—	—	—	—	—	—	—	—	—
Denominator for diluted earnings per adjusted weighted-average common shares	39.3	42.0	41.6	38.8	39.8	40.9	41.4	41.8	42.3	42.5	42.6
Per common share net income (loss)											
Basic	\$ 30.45	\$ 20.93	\$ 37.80	\$ 14.22	\$ 16.21	\$ 10.77	\$ 6.09	\$ 16.10	\$ 4.90	\$ (13.96)	\$ 11.80
Diluted	\$ 30.45	\$ 20.93	\$ 37.80	\$ 14.22	\$ 16.21	\$ 10.77	\$ 6.09	\$ 16.10	\$ 4.90	\$ (13.96)	\$ 11.80
^(A) Basic weighted-average common shares outstanding	39.3	42.0	41.6	38.8	39.8	40.9	41.4	41.8	42.3	42.5	42.6
Basic weighted-average common shares outstanding and unvested common shares expected to vest	39.8	42.5	42.1	39.4	40.3	41.4	41.9	42.3	42.8	42.5	43.1
Percentage allocated to common shareholders	98.7%	98.8%	98.8%	98.7%	98.7%	98.7%	98.8%	98.8%	98.9%	100.0%	98.8%

(Some amounts may not reconcile due to rounding.)

EVEREST GROUP, LTD.

Supplemental Financial Information - Non-GAAP Financial Measures

Comments on Non-GAAP Financial Measures

In this Investor Financial Supplement, the Company has included certain non-GAAP financial measures. The Company uses these non-GAAP financial measures to facilitate a deeper understanding of the profitability drivers of our business, results of operations, financial condition and liquidity. The Company believes that such measures are important to investors and other interested persons, and that these measures are a useful supplement to GAAP information concerning the Company's performance. These measures may not, however, be comparable to similarly titled measures used by companies within or outside of the insurance industry. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, or superior to, the Company's financial measures prepared in accordance with generally accepted accounting principles ("GAAP").

The Company has also presented results of its "Core" businesses, consisting of the Reinsurance Treaty and Global Wholesale & Specialty segments (excluding the Legacy segment), to reflect the businesses that are the Company's primary strategic focus.

A reconciliation of the non-GAAP financial measures to the most comparable corresponding GAAP financial measure is included on the following pages, unless included previously within this document.

EVEREST GROUP, LTD.
Supplemental Financial Information - Non-GAAP Financial Measures

(Dollars in millions, except per share amounts)

After-tax Net Operating Income (Loss) and After-tax Net Operating Income (Loss) Per Diluted Share

After-tax net operating income (loss) (also referred to in this Investor Financial Supplement as net operating income) consists of net income (loss) excluding after-tax net gains (losses) on investments and after-tax net foreign exchange income (expense).

Although net gains (losses) on investments and net foreign exchange income (expense) are an integral part of the Company's insurance operations, the determination of net gains (losses) on investments and foreign exchange income (expense) is independent of the insurance underwriting process. The Company believes that the level of net gains (losses) on investments and net foreign exchange income (expense) for any particular period are not indicative of the performance of the underlying business in that particular period. Providing only a GAAP presentation of net income (loss) makes it more difficult for users of the financial information to evaluate the Company's success or failure in its basic business and may lead to incorrect or misleading assumptions and conclusions. The Company understands that the equity analysts who follow the Company focus on after-tax net operating income (loss) in their analyses for the reasons discussed above. The Company provides after-tax net operating income (loss) to investors so that they have what management believes to be a useful supplement to GAAP information concerning the Company's performance.

	Year-to-Date			Quarter-to-Date									
	June 30,	June 30,	December 31,	June 30,	March 31,	December 31,	September 30,	June 30,	March 31,	December 31,	September 30,	June 30,	March 31,
	2026	2025	2025	2026	2026	2025	2025	2025	2025	2024	2024	2025	2024
Amount:													
After-tax net operating income (loss)	1,232	1,010	1,875	585	648	549	316	734	276	(780)	630		
After-tax net gains (losses) on investments	(14)	(10)	(115)	(8)	(6)	(69)	(37)	(3)	(6)	56	(25)		
After-tax net foreign exchange income (expense)	(6)	(110)	(169)	(17)	12	(34)	(24)	(50)	(60)	132	(97)		
Net income (loss)	\$ 1,213	\$ 890	\$ 1,591	\$ 559	\$ 653	\$ 446	\$ 255	\$ 680	\$ 210	\$ (593)	\$ 509		
Per Diluted Share:													
After-tax net operating income (loss)	30.95	23.75	44.54	14.85	16.08	13.26	7.54	17.36	6.45	(18.39)	14.62		
After-tax net gains (losses) on investments	(0.35)	(0.23)	(2.73)	(0.20)	(0.16)	(1.66)	(0.87)	(0.08)	(0.14)	1.33	(0.57)		
After-tax net foreign exchange income (expense)	(0.14)	(2.59)	(4.01)	(0.44)	0.29	(0.82)	(0.58)	(1.18)	(1.41)	3.10	(2.24)		
Net income (loss)	\$ 30.45	\$ 20.93	\$ 37.80	\$ 14.22	\$ 16.21	\$ 10.77	\$ 6.09	\$ 16.10	\$ 4.90	\$ (13.96)	\$ 11.80		

EVEREST GROUP, LTD.
Supplemental Financial Information - Non-GAAP Financial Measures

(Dollars in millions, except per share amounts)

Attritional Loss Ratio

The loss ratio is calculated as the sum of total incurred losses and loss adjustment expenses, divided by net premiums earned. The attritional loss ratio is defined as the loss ratio, adjusted to exclude catastrophe losses, net catastrophe reinstatement premiums, and prior year development. The Company believes the attritional loss ratio is useful to management and investors because the adjusted ratio provides for better comparability and more accurately measure the Company's underlying underwriting performance. Core businesses consist of the Reinsurance Treaty and Global Wholesale & Specialty segments (excluding the Legacy segment) to reflect the businesses that are the Company's primary strategic focus. The following table is a reconciliation of the loss ratio and attritional loss ratio for the periods noted:

	Year-to-Date			Quarter-to-Date							
	June 30, 2026	June 30, 2025	December 31, 2025	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
Reinsurance Treaty:											
Loss ratio	59.5 %	67.3 %	63.6 %	60.1 %	59.0 %	61.9 %	57.8 %	57.5 %	77.7 %	61.5 %	64.8 %
Adjustment for catastrophe losses	(3.4)%	(9.6)%	(6.9)%	(3.1)%	(3.7)%	(6.7)%	(1.6)%	— %	(19.7)%	(10.6)%	(9.5)%
Adjustment for reinstatement premiums	— %	0.7 %	0.3 %	— %	— %	— %	— %	— %	1.4 %	0.7 %	0.7 %
Adjustment for prior year development	0.7 %	(1.1)%	(0.3)%	— %	1.4 %	0.6 %	0.6 %	(2.2)%	— %	4.2 %	(0.1)%
Adjustment for other items	— %	0.2 %	0.1 %	— %	0.1 %	0.2 %	— %	0.3 %	— %	— %	— %
Attritional loss ratio	56.9 %	57.5 %	56.9 %	57.1 %	56.7 %	56.1 %	56.8 %	55.7 %	59.4 %	55.9 %	55.9 %
Global Wholesale & Specialty:											
Loss ratio	62.5 %	65.2 %	67.2 %	62.0 %	63.0 %	75.3 %	63.0 %	64.7 %	65.8 %	93.6 %	65.0 %
Adjustment for catastrophe losses	(2.8)%	(1.3)%	(1.8)%	(1.4)%	(4.2)%	(4.0)%	(0.8)%	0.6 %	(3.1)%	(4.7)%	(5.0)%
Adjustment for reinstatement premiums	— %	— %	— %	— %	— %	— %	— %	— %	— %	— %	— %
Adjustment for prior year development	— %	(0.1)%	(1.9)%	— %	— %	(6.0)%	(1.2)%	(0.6)%	0.3 %	(21.7)%	0.6 %
Adjustment for other items	— %	(0.2)%	(0.2)%	— %	— %	(0.1)%	(0.1)%	(0.2)%	(0.2)%	(0.3)%	(0.3)%
Attritional loss ratio	59.7 %	63.6 %	63.3 %	60.6 %	58.9 %	65.2 %	60.9 %	64.5 %	62.7 %	66.9 %	60.3 %
Total Core Businesses:											
Loss ratio	60.2 %	66.9 %	64.4 %	60.5 %	59.9 %	64.8 %	58.9 %	59.0 %	75.1 %	68.6 %	64.8 %
Adjustment for catastrophe losses	(3.2)%	(7.8)%	(5.8)%	(2.7)%	(3.8)%	(6.1)%	(1.5)%	0.1 %	(16.0)%	(9.3)%	(8.5)%
Adjustment for reinstatement premiums	— %	0.5 %	0.3 %	— %	— %	— %	— %	— %	1.1 %	0.6 %	0.5 %
Adjustment for prior year development	0.5 %	(0.9)%	(0.6)%	— %	1.1 %	(0.8)%	0.2 %	(1.8)%	0.1 %	(1.5)%	0.1 %
Adjustment for other items	— %	0.1 %	0.1 %	— %	0.1 %	0.1 %	— %	0.2 %	(0.1)%	(0.1)%	(0.1)%
Attritional loss ratio	57.5 %	58.8 %	58.3 %	57.8 %	57.2 %	58.1 %	57.7 %	57.5 %	60.2 %	58.4 %	56.9 %
Group:											
Loss ratio	62.1 %	68.4 %	69.8 %	62.2 %	62.0 %	68.8 %	73.6 %	61.9 %	75.1 %	106.3 %	66.0 %
Adjustment for catastrophe losses	(3.2)%	(7.1)%	(5.3)%	(2.7)%	(3.6)%	(5.6)%	(1.3)%	(0.5)%	(13.9)%	(8.8)%	(7.9)%
Adjustment for reinstatement premiums	— %	0.5 %	0.2 %	— %	— %	— %	— %	— %	1.0 %	0.6 %	0.5 %
Adjustment for prior year development	0.5 %	(0.8)%	(4.2)%	— %	0.9 %	(3.1)%	(12.4)%	(1.5)%	— %	(34.1)%	— %
Adjustment for other items	— %	0.1 %	0.1 %	— %	0.1 %	0.1 %	— %	0.2 %	— %	— %	(0.1)%
Attritional loss ratio	59.4 %	61.2 %	60.6 %	59.5 %	59.4 %	60.2 %	59.9 %	60.1 %	62.2 %	63.9 %	58.5 %

EVEREST GROUP, LTD.
Supplemental Financial Information - Non-GAAP Financial Measures

(Dollars in millions, except per share amounts)

Attritional Combined Ratio

The combined ratio is calculated as the sum of total incurred losses and loss adjustment expenses, commission and brokerage expenses, and other underwriting expenses, divided by net premiums earned. The attritional combined ratio is defined as the combined ratio, adjusted to exclude catastrophe losses, net catastrophe reinstatement premiums, and prior year development. The Company believes the combined attritional ratio is useful to management and investors because the adjusted ratio provides for better comparability and more accurately measure the Company's underlying underwriting performance. Core businesses consist of the Reinsurance Treaty and Global Wholesale & Specialty segments (excluding the Legacy segment) to reflect the businesses that are the Company's primary strategic focus. The following table is a reconciliation of the combined ratio and attritional combined ratio for the periods noted:

	Year-to-Date			Quarter-to-Date							
	June 30, 2026	June 30, 2025	December 31, 2025	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
Reinsurance Treaty:											
Combined ratio	87.8 %	94.5 %	91.4 %	88.5 %	87.2 %	89.5 %	87.0 %	84.9 %	104.7 %	90.7 %	91.4 %
Adjustment for catastrophe losses	(3.4)%	(9.6)%	(6.9)%	(3.1)%	(3.7)%	(6.7)%	(1.6)%	— %	(19.7)%	(10.6)%	(9.5)%
Adjustment for reinstatement premiums	— %	1.0 %	0.5 %	— %	— %	— %	— %	— %	2.1 %	1.1 %	1.0 %
Adjustment for prior year development	0.7 %	(1.1)%	(0.3)%	— %	1.4 %	0.6 %	0.6 %	(2.2)%	— %	4.2 %	(0.1)%
Adjustment for other items	0.1 %	0.2 %	0.2 %	— %	0.1 %	0.3 %	— %	0.4 %	— %	— %	— %
Attritional combined ratio	85.2 %	85.0 %	84.9 %	85.4 %	85.0 %	83.7 %	86.0 %	83.2 %	87.1 %	85.5 %	82.8 %
Global Wholesale & Specialty:											
Combined ratio	96.0 %	95.4 %	98.8 %	95.2 %	96.8 %	108.9 %	95.5 %	95.2 %	95.7 %	119.3 %	94.1 %
Adjustment for catastrophe losses	(2.8)%	(1.3)%	(1.8)%	(1.4)%	(4.2)%	(4.0)%	(0.8)%	0.6 %	(3.1)%	(4.7)%	(5.0)%
Adjustment for reinstatement premiums	— %	— %	— %	— %	— %	— %	— %	— %	— %	— %	— %
Adjustment for prior year development	— %	(0.1)%	(1.9)%	— %	— %	(6.0)%	(1.2)%	(0.6)%	0.3 %	(21.7)%	0.6 %
Adjustment for other items	— %	(0.3)%	(0.2)%	— %	— %	(0.2)%	(0.2)%	(0.3)%	(0.4)%	(0.4)%	(0.4)%
Attritional combined ratio	93.2 %	93.7 %	94.9 %	93.8 %	92.6 %	98.7 %	93.4 %	94.9 %	92.5 %	92.5 %	89.2 %
Total Core Businesses:											
Combined ratio	89.7 %	94.7 %	93.0 %	90.0 %	89.3 %	93.7 %	88.9 %	87.0 %	102.7 %	97.0 %	92.0 %
Adjustment for catastrophe losses	(3.2)%	(7.8)%	(5.8)%	(2.7)%	(3.8)%	(6.1)%	(1.5)%	0.1 %	(16.0)%	(9.3)%	(8.5)%
Adjustment for reinstatement premiums	— %	0.8 %	0.4 %	— %	— %	— %	— %	— %	1.7 %	0.9 %	0.8 %
Adjustment for prior year development	0.5 %	(0.9)%	(0.6)%	— %	1.1 %	(0.8)%	0.2 %	(1.8)%	0.1 %	(1.5)%	0.1 %
Adjustment for other items	— %	0.1 %	0.1 %	— %	0.1 %	0.2 %	— %	0.3 %	(0.1)%	(0.1)%	(0.1)%
Attritional combined ratio	87.0 %	86.9 %	87.1 %	87.3 %	86.7 %	87.0 %	87.6 %	85.6 %	88.3 %	87.1 %	84.2 %
Group:											
Combined ratio	91.5 %	96.4 %	98.6 %	92.0 %	91.2 %	98.4 %	103.4 %	90.4 %	102.7 %	135.5 %	93.1 %
Adjustment for catastrophe losses	(3.2)%	(7.1)%	(5.3)%	(2.7)%	(3.6)%	(5.6)%	(1.3)%	(0.5)%	(13.9)%	(8.8)%	(7.9)%
Adjustment for reinstatement premiums	— %	0.7 %	0.4 %	— %	— %	— %	— %	— %	1.5 %	0.8 %	0.7 %
Adjustment for prior year development	0.5 %	(0.8)%	(4.2)%	— %	0.9 %	(3.1)%	(12.4)%	(1.5)%	— %	(34.1)%	— %
Adjustment for other items	— %	0.1 %	0.1 %	— %	0.1 %	0.2 %	— %	0.3 %	(0.1)%	(0.1)%	(0.1)%
Attritional combined ratio	88.9 %	89.4 %	89.6 %	89.3 %	88.5 %	89.9 %	89.6 %	88.6 %	90.2 %	93.4 %	85.8 %

EVEREST GROUP, LTD.
Supplemental Financial Information - Non-GAAP Financial Measures

(Dollars in millions, except per share amounts)

Underwriting Income

Underwriting income is calculated as net premiums earned, less (1) incurred losses and loss adjustment expenses, (2) commission, brokerage, taxes and fees, and (3) other underwriting expenses. Net income (loss) is the most comparable GAAP measure. The Company believes underwriting income is a useful measure for management and investors when assessing the performance of the Company's reinsurance and insurance business segments. Underwriting income for Core businesses consist of underwriting income from our Reinsurance Treaty and Global Wholesale & Specialty segments. Refer to Reinsurance Treaty Segment Data, Global Wholesale & Specialty Segment Data and Legacy Segment Data pages for a reconciliation of segment underwriting income. A reconciliation of Group Underwriting Income and Net Income is shown below.

	Year-to-Date			Quarter-to-Date							
	June 30, 2026	June 30, 2025	December 31, 2025	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
Group											
Net premiums earned	7,064	7,843	15,560	3,490	3,574	3,862	3,855	3,991	3,852	3,925	3,918
Less: Incurred losses and LAE	4,388	5,366	10,859	2,170	2,217	2,656	2,837	2,472	2,893	4,172	2,584
Less: Commission, brokerage, taxes and fees	1,638	1,704	3,461	814	825	866	890	880	824	903	826
Less: Other underwriting expenses	441	492	1,029	225	216	279	258	254	238	244	236
Underwriting income (loss)	\$ 597	\$ 281	\$ 211	\$ 281	\$ 316	\$ 60	\$ (130)	\$ 385	\$ (104)	\$ (1,394)	\$ 272
Net investment income	1,091	1,023	2,124	523	567	562	540	532	491	473	496
Net gains (losses) on investments	(17)	(12)	(143)	(8)	(10)	(84)	(47)	(5)	(7)	69	(27)
Corporate expenses	(71)	(52)	(109)	(33)	(38)	(30)	(27)	(31)	(21)	(27)	(25)
Interest, fee and bond issue cost amortization expense	(71)	(76)	(151)	(36)	(36)	(37)	(38)	(38)	(38)	(37)	(38)
Other income (expense)	(108)	(100)	(45)	(45)	(63)	84	(29)	(27)	(73)	169	(102)
Income tax benefit (expense)	(207)	(173)	(296)	(124)	(83)	(109)	(14)	(135)	(39)	155	(68)
Net income (loss)	\$ 1,213	\$ 890	\$ 1,591	\$ 559	\$ 653	\$ 446	\$ 255	\$ 680	\$ 210	\$ (593)	\$ 509

EVEREST GROUP, LTD.
Supplemental Financial Information - Non-GAAP Financial Measures

(Dollars in millions, except per share amounts)

Annualized Return on Invested Assets

Annualized return on invested assets is calculated as the sum of pre-tax net investment income and net gains (losses) on investments, divided by the sum of current year and prior year-end average fixed maturity securities excluding URA(D) (1), cash and short-term investments (2), equity securities (3) and other invested assets (4). For quarter-to-date periods, the average is calculated based on the current year and prior quarter amounts. The Company believes annualized return on invested assets is a useful measure for management and investors when assessing the financial returns generated by the Company's investment portfolio. The calculation of annualized return on invested assets is shown below.

	Quarter-to-Date							
	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
Numerator:								
Net investment income	523	567	562	540	532	491	473	496
Net gains (losses) on investments	(8)	(10)	(84)	(47)	(5)	(7)	69	(27)
Total Investment Returns	\$ 516	\$ 558	\$ 478	\$ 493	\$ 526	\$ 484	\$ 542	\$ 469
Denominator:								
Average fixed maturity securities ⁽¹³⁾	35,686	35,466	34,861	34,502	33,783	31,909	31,069	31,180
Average cash and short-term investments	3,696	4,001	4,871	4,917	4,461	5,387	5,893	4,782
Average equity securities	181	179	179	177	173	193	224	225
Average other invested assets	6,000	5,877	5,753	5,655	5,513	5,409	5,232	5,033
Total average investments and cash	\$ 45,563	\$ 45,523	\$ 45,662	\$ 45,252	\$ 43,930	\$ 42,897	\$ 42,417	\$ 41,220
Annualized return on invested assets	4.5%	4.9%	4.2%	4.4%	4.8%	4.5%	5.1%	4.6%

	Year-to-Date							
	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
Numerator:								
Net investment income	1,091	567	2,124	1,563	1,023	491	1,954	1,481
Net gains (losses) on investments	(17)	(10)	(143)	(59)	(12)	(7)	19	(50)
Total Investment Returns	\$ 1,073	\$ 558	\$ 1,982	\$ 1,504	\$ 1,011	\$ 484	\$ 1,973	1,431
Denominator:								
Average fixed maturity securities ⁽¹³⁾	35,339	35,466	32,888	32,629	32,529	31,909	30,015	30,428
Average cash and short-term investments	4,006	4,001	5,284	5,843	5,331	5,387	4,910	4,547
Average equity securities	183	179	199	197	197	193	203	209
Average other invested assets	5,920	5,877	5,594	5,551	5,497	5,409	5,093	4,933
Total average investments and cash	\$ 45,448	\$ 45,523	\$ 43,965	\$ 44,219	\$ 43,554	\$ 42,897	\$ 40,222	40,118
Annualized return on invested assets	4.7%	4.9%	4.5%	4.5%	4.6%	4.5%	4.9%	4.8%

⁽¹³⁾ Year-to-date average fixed maturity securities are calculated using average current year and prior year-end available for sale and held to maturity fixed maturity securities at amortized cost, net of credit allowances. Quarter-to-date average fixed maturities are calculated using average current year and prior quarter available for sale and held to maturity fixed maturity securities at amortized cost, net of credit allowances.

APPENDIX

EVEREST GROUP, LTD.

Supplemental Financial Information - Adjusted

Everest Group, Ltd. Investor Financial Supplement - Adjusted

Beginning in the third quarter 2026, the Company will be refining the definition of After-Tax Net Operating Income (Loss), a non-GAAP metric measuring the operating performance of the Company, to improve disclosure of the Company's operating performance measures and better align the Company's external reporting with management's decision making. See "Non-GAAP Financial Measures" for management's current definition of this metric.

The refinements to the definition of After-Tax Net Operating Income (Loss) are to exclude:

- Acquisition, divestiture and restructuring costs
- Favorable (unfavorable) prior-year reserve development on reserves that are subject to the external Adverse Development Cover ("ADC") & the related amortization of the deferred gain

The Company believes these refinements improve the disclosure of the underlying operating performance and strategic focus of the Company.

The Company will continue to provide a reconciliation of the non-GAAP financial measure to the most comparable corresponding GAAP financial measure. Appropriate disclosures will be included to explain the nature of the excluded items, the reasons management believes the revised measure is useful, and any changes in comparative-period presentations necessary to maintain consistency.

The After-Tax Net Operating Income (Loss) refinements will be effective in the third quarter 2026 and reflected retrospectively to conform prior quarters' information to the new presentation, maintain consistency, and allow for meaningful trend analysis.

EVEREST GROUP, LTD.
Supplemental Financial Information - Return on Equity

(Dollars in millions, except per share amounts)

	Year-to-Date			Quarter-to-Date							
	June 30, 2026	June 30, 2025	December 31, 2025	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
RETURN ON EQUITY:											
Beginning of period shareholders' equity	\$ 15,461	\$ 13,875	\$ 13,875	\$ 15,291	\$ 15,461	\$ 15,375	\$ 15,019	\$ 14,140	\$ 13,875	\$ 15,335	\$ 14,182
Net unrealized depreciation (appreciation)											
of fixed maturity, available for sale securities	(5)	849	849	369	(5)	87	252	561	849	220	936
Adjusted beginning of period shareholders' equity	\$ 15,455	\$ 14,724	\$ 14,724	\$ 15,660	\$ 15,455	\$ 15,462	\$ 15,272	\$ 14,700	\$ 14,724	\$ 15,555	\$ 15,118
End of period shareholders' equity	\$ 15,430	\$ 15,019	\$ 15,461	\$ 15,430	\$ 15,291	\$ 15,461	\$ 15,375	\$ 15,019	\$ 14,140	\$ 13,875	\$ 15,335
Net unrealized depreciation (appreciation)											
of fixed maturity, available for sale securities	342	252	(5)	342	369	(5)	87	252	561	849	220
Adjusted end of period shareholders' equity	\$ 15,772	\$ 15,272	\$ 15,455	\$ 15,772	\$ 15,660	\$ 15,455	\$ 15,462	\$ 15,272	\$ 14,700	\$ 14,724	\$ 15,555
Average adjusted shareholders' equity	\$ 15,614	\$ 14,998	\$ 15,090	\$ 15,716	\$ 15,558	\$ 15,459	\$ 15,367	\$ 14,986	\$ 14,712	\$ 15,140	\$ 15,336
After-tax net operating income (loss)	1,330	1,010	1,776	611	719	449	316	734	276	(780)	630
After-tax acquisition, divestiture and restructuring costs	(91)	—	99	(19)	(71)	99	—	—	—	—	—
Unfavorable (favorable) prior year development and related amortization under ADC	(7)	—	—	(7)	—	—	—	—	—	—	—
After-tax net gains (losses) on investments	(14)	(10)	(115)	(8)	(6)	(69)	(37)	(3)	(6)	56	(25)
After-tax net foreign exchange income (expense)	(6)	(110)	(169)	(17)	12	(34)	(24)	(50)	(60)	132	(97)
Net income (loss)	\$ 1,213	\$ 890	\$ 1,591	\$ 559	\$ 653	\$ 446	\$ 255	\$ 680	\$ 210	\$ (593)	\$ 509
Return on equity (annualized)											
After-tax net operating income (loss)	17.0%	13.5%	11.8%	15.5%	18.5%	11.6%	8.2%	19.6%	7.5%	(20.6)%	16.4%
After-tax acquisition, divestiture and restructuring costs	(1.2)%	—%	0.7%	(0.5)%	(1.8)%	2.6%	—%	—%	—%	—%	—%
Unfavorable (favorable) prior year development and related amortization under ADC	(0.1)%	—%	—%	(0.2)%	—%	—%	—%	—%	—%	—%	—%
After-tax net gains (losses) on investments	(0.2)%	(0.1)%	(0.8)%	(0.2)%	(0.2)%	(1.8)%	(1.0)%	(0.1)%	(0.2)%	1.5%	(0.6)%
After-tax net foreign exchange income (expense)	(0.1)%	(1.5)%	(1.1)%	(0.4)%	0.3%	(0.9)%	(0.6)%	(1.3)%	(1.6)%	3.5%	(2.5)%
Net income (loss)	15.5%	11.9%	10.5%	14.2%	16.8%	11.5%	6.6%	18.2%	5.7%	(15.7)%	13.3%
Common shares outstanding	38.7	41.9	40.7	38.7	39.8	40.7	42.0	41.9	42.5	43.0	43.0
Book value per common share outstanding	398.83	358.08	379.83	398.83	383.75	379.83	366.22	358.08	332.39	322.97	356.77
Book value per common share outstanding (excluding URA(D))	407.67	364.10	379.70	407.67	393.02	379.70	368.29	364.10	345.57	342.74	361.87
Total Shareholder Return (TSR)	16.8%	14.8%	13.1%								

(Some amounts may not reconcile due to rounding.)

EVEREST GROUP, LTD.
Supplemental Financial Information - Non-GAAP Financial Measures

(Dollars in millions, except per share amounts)

After-tax Net Operating Income (Loss) and After-tax Net Operating Income (Loss) Per Diluted Share

After-tax net operating income (loss) (also referred to in this Investor Financial Supplement as net operating income) consists of net income (loss) excluding after-tax acquisition, divestiture and restructuring costs, after-tax prior year development and related amortization under Adverse Development Cover ("ADC"), after-tax net gains (losses) on investments, and after-tax net foreign exchange income (expense).

Although net gains (losses) on investments and net foreign exchange income (expense) are an integral part of the Company's insurance operations, the determination of net gains (losses) on investments and foreign exchange income (expense) is independent of the insurance underwriting process. The Company believes that the level of net gains (losses) on investments and net foreign exchange income (expense) for any particular period are not indicative of the performance of the underlying business in that particular period. Additionally, the Company believes acquisition, divestiture and restructuring costs which is comprised of transactional gains/losses and one-time expenses of a non-recurring nature associated with acquiring or divesting businesses and restructuring activities. Lastly, the retroactive reinsurance accounting model applied to the ADC creates volatility in the statement of operations that is not representative of the underlying economic substance of the transaction. Management is excluding the favorable (unfavorable) prior-year reserve development on reserves that are subject to the ADC and the related amortization of the deferred gain from after-tax net operating income to improve comparability and to remove this non-economic volatility from its net operating income measure.

The Company is providing after-tax net operating income (loss) to investors as a supplement to GAAP information regarding the Company's performance. Presenting after-tax net operating income is intended to make it easier for investors to evaluate the Company's performance in its operating businesses and exclude items unrelated to ongoing business performance. The Company understands that the equity analysts who follow the Company focus on after-tax net operating income (loss) in their analyses for the reasons discussed above. The Company provides after-tax net operating income (loss) to investors so that they have what management believes to be a useful supplement to GAAP information concerning the Company's performance.

	Year-to-Date			Quarter-to-Date							
	June 30, 2026	June 30, 2025	December 31, 2025	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
Amount:											
After-tax net operating income (loss)	1,330	1,010	1,776	611	719	449	316	734	276	(780)	630
After-tax acquisition, divestiture and restructuring costs	(91)	—	99	(19)	(71)	99	—	—	—	—	—
After-tax unfavorable (favorable) prior year development and related amortization under ADC	(7)	—	—	(7)	—	—	—	—	—	—	—
After-tax net gains (losses) on investments	(14)	(10)	(115)	(8)	(6)	(69)	(37)	(3)	(6)	56	(25)
After-tax net foreign exchange income (expense)	(6)	(110)	(169)	(17)	12	(34)	(24)	(50)	(60)	132	(97)
Net income (loss)	\$ 1,213	\$ 890	\$ 1,591	\$ 559	\$ 653	\$ 446	\$ 255	\$ 680	\$ 210	\$ (593)	\$ 509
Per Diluted Share:											
After-tax net operating income (loss)	33.40	23.75	42.18	15.52	17.85	10.86	7.54	17.36	6.45	(18.39)	14.62
After-tax acquisition, divestiture and restructuring costs	(2.27)	—	2.36	(0.49)	(1.77)	2.40	—	—	—	—	—
After-tax unfavorable (favorable) prior year development and related amortization under ADC	(0.18)	—	—	(0.18)	—	—	—	—	—	—	—
After-tax net gains (losses) on investments	(0.35)	(0.23)	(2.73)	(0.20)	(0.16)	(1.66)	(0.87)	(0.08)	(0.14)	1.33	(0.57)
After-tax net foreign exchange income (expense)	(0.14)	(2.59)	(4.01)	(0.44)	0.29	(0.82)	(0.58)	(1.18)	(1.41)	3.10	(2.24)
Net income (loss)	\$ 30.45	\$ 20.93	\$ 37.80	\$ 14.22	\$ 16.21	\$ 10.77	\$ 6.09	\$ 16.10	\$ 4.90	\$ (13.96)	\$ 11.80