



HLS Therapeutics Inc.

News Release

HLS Therapeutics Appoints Christine Elliott to its Board of Directors

2025-03-13

TORONTO, March 13, 2025 /CNW/ - HLS Therapeutics Inc. ("HLS" or the "Company") (TSX: HLS), a pharmaceutical company focused on addressing unmet needs in the treatment of psychiatric disorders and cardiovascular disease, announces that Christine Elliott has been appointed to the Company's Board of Directors (the "Board"), effective immediately.

Ms. Elliott served as Ontario's Deputy Premier and Minister of Health from 2018 to 2022, where she gained significant knowledge of, and experience with, the operation of Ontario's health system. From 2015 to 2018, she was appointed as Ontario's first Patient Ombudsman, advocating for patient rights and healthcare transparency. Prior to that, she was a member of the Ontario legislature from 2006-2015. In addition to her public service, Ms. Elliott currently serves as Counsel in the health group at Fasken Martineau DuMoulin LLP in Toronto.

"I am pleased to welcome Christine to our Board," said John Welborn, Chair of the Board at HLS. "Her experience as Ontario's Minister of Health gives her a unique perspective on the Canadian healthcare landscape, from policy development to frontline patient care. Her understanding of regulatory and reimbursement frameworks will help HLS as we seek to expand access to existing therapies and bring new medicines to market, ultimately benefiting both patients and healthcare providers across Canada."

"I am honored to join the HLS Board," said Christine Elliott. "Throughout my career in healthcare policy and public service, I've seen firsthand the importance of innovative therapies in improving patient outcomes. HLS's commitment to providing solutions that address unmet medical needs aligns with my passion for enhancing healthcare delivery, and I look forward to leveraging my experience to help the Company navigate within the

Canadian healthcare system."

Ms. Elliott holds a Bachelor of Laws degree from Western University. Her dedication to community service is evident through her co-founding of the Abilities Centre in Whitby, Ontario. She has also served on the boards of several organizations, including Durham Mental Health Services, Grandview Children's Centre, and the Lakeridge Health Whitby Foundation.

ABOUT HLS THERAPEUTICS INC.

Formed in 2015, HLS is a pharmaceutical company focused on the acquisition and commercialization of late-stage development, commercial stage promoted and established branded pharmaceutical products in the North American markets. HLS's focus is on products that address unmet needs in the treatment of psychiatric disorders and cardiovascular disease. HLS's management team is composed of seasoned pharmaceutical executives with a strong track record of success in these therapeutic areas and at managing products in each of these lifecycle stages. For more information visit: www.hlstherapeutics.com

FORWARD LOOKING INFORMATION

This release includes forward-looking statements regarding HLS and its business. Such statements are based on the current expectations and views of future events of HLS's management. In some cases the forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "plan", "anticipate", "intend", "potential", "estimate", "believe" or the negative of these terms, or other similar expressions intended to identify forward-looking statements, including, among others, statements with respect to HLS's pursuit of additional product and pipeline opportunities in certain therapeutic markets, statements regarding growth opportunities, expectations regarding financial performance, and the NCIB and ASPP. The forward-looking events and circumstances discussed in this release may not occur and could differ materially as a result of known and unknown risk factors and uncertainties affecting HLS, including risks relating to the specialty pharmaceutical industry, risks related to the regulatory approval process, economic factors and many other factors beyond the control of HLS. Forward-looking statements and information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause HLS's actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statement or information. Accordingly, readers should not place undue reliance on any forward-looking statements or information. A discussion of the material risks and assumptions associated with this release can be found in the Company's Annual Information Form dated March 12, 2025, and Management's Discussion and Analysis dated March 12, 2025, both of which have been filed on SEDAR+ and can be accessed at www.sedarplus.ca. Accordingly, readers should not place undue reliance on any forward-looking statements or information. Except as required by applicable securities laws, forward-looking statements speak only as of the date on which they are made and HLS undertakes no obligation to publicly update or revise

any forward-looking statement, whether as a result of new information, future events, or otherwise.

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