



NEWS RELEASE

CPI Renews Longstanding Relationship with Vericast as 3 in 4 Consumers Say Instant Issuance Matters

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- Renewed agreement builds on nearly a quarter-century of collaboration
- CPI and Vericast help financial institutions drive immediate card activation and use
- Banks and credit unions get the flexibility and scale of instant issuance plus centralized personalization and fulfillment of physical credit, debit, and gift solutions

DENVER--(BUSINESS WIRE)-- **CPI™** (Nasdaq: PMTS), a payments technology leader providing a comprehensive range of physical and digital payment solutions, today announced it has renewed a multi-year service agreement with Vericast, the FI performance partner that works with a majority of U.S. banks and credit unions. The agreement extends a strategic relationship now entering its 24th year, with CPI continuing as Vericast's preferred supplier for payment solutions including physical cards and integrated payment technology like **Card@Once® instant issuance**.

The renewed agreement comes as financial institutions look to meet consumer demand for convenience, security, and instant access to accounts. Nearly three-fourths of survey respondents (74%) say it's important to receive their credit or debit card instantly at their financial institution, according to a **2025 Vericast survey**. Among younger respondents, the demand is even higher, with 86% of Millennials and 85% of Gen Z respondents prioritizing instant issuance.

Vericast was among CPI's first resellers to offer Card@Once instant issuance when it launched in 2011 as the market's first SaaS-based instant issuance solution, and they have been instrumental in expanding instant issuance to financial institutions of all sizes.

“Consumer expectations continue to evolve, and financial institutions need solutions that can evolve with them,” said Nicole Machado, Vice President of Product Management, Card Solutions at Vericast. “For nearly a quarter of a century, Vericast and CPI have combined our complementary strengths to help our clients deliver better cardholder experiences. Together, we provide the scale, expertise, and innovation needed to help drive long term engagement for banks and credit unions.”

“Consumer expectations move fast, and issuers need partners who move faster,” said **Peggy O’Leary**, Chief Commercial Officer at CPI. “With Vericast, we’re combining Card@Once instant issuance with end-to-end manufacturing, personalization, and fulfillment, including our Las Vegas-based print-on-demand solution, so financial institutions can drive activation from day one and build relationships that last.”

About CPI Card Group Inc.

CPI Card Group (Nasdaq: PMTS) is a payments technology company that is integral to the payments ecosystem. CPI’s connections, people, and solutions enable payments for a broad and expanding customer base including thousands of U.S. financial institutions, processors, fintechs, prepaid program managers and more, and these customers count on us to deliver what’s next. We continue to transform alongside the market, and for decades have invested in building deep connections and flexible solutions for our customers. Our proprietary platform and expertise uniquely position CPI to deliver today, tomorrow, and into the future as the market expands and payment methods evolve. Learn more at www.cpicardgroup.com.

About Vericast

Vericast is the FI performance partner. We help banks and credit unions drive growth, improve efficiency, increase engagement and navigate change through the power of data, technology and people. Our advanced analytics, data-driven insights and integrated solution set enable better delivery with agility, precision and scale. That’s why thousands of financial institutions look to Vericast and our 150 years of financial services expertise to help them achieve more.

MEDIA CONTACTS:

CPI Media Relations

(404) 791-8245

Media@cpicardgroup.com

Vericast

press@vericast.com

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