NEWS RELEASE

CPI Card Group®'s Second Wave™ Payment Card Earns Gold Stevie® Award in 2020 American Business Awards®

9/15/2020

CPI®'s Second Wave™ Receives Top Honors in Business-to-Business Products Category

LITTLETON, Colo.--(BUSINESS WIRE)-- **CPI Card Group Inc.** (OTCQX: PMTS, TSX: PMTS) ("CPI" or the "Company"), a payment technology company and leading provider of credit, debit and prepaid solutions, today announced that it was named a **Gold Stevie® Award winner** in the 18th Annual American Business Awards®**.** The first payment card featuring a core made with recovered ocean-bound plastic, **Second Wave™** received the highest recognition awarded in the Product & Service – Business-to-Business Products Category.

The American Business Awards are the U.S.A.'s premier business awards program. All organizations operating in the U.S.A. are eligible to submit nominations – public and private, for-profit and non-profit, large and small. "Despite the toughest business conditions in memory, American organizations continue to demonstrate their commitment to innovation, creativity, and bottom-line results," said Stevie Awards president Maggie Gallagher. "This year's Stevie-winning nominations are full of inspiring stories of persistence, ingenuity, resourcefulness, and compassion."

CPI's Second Wave™, which is both EMV® compliant and dual interface capable, was recognized on the merits of its innovation and eco-focused purpose – to help reduce first-use plastic in payment cards and divert plastic waste from entering the environment. CPI estimates that for every one million Second Wave™ payment cards produced, over one ton of plastic will be diverted from entering the world's oceans, waterways and shorelines. Second Wave™ is part of Earth Elements™, CPI's portfolio of more eco-focused payment cards, which also includes the **Earthwise™**

High Content Card, produced using post-industrial upcycled plastic. These products empower financial institutions and the consumers they serve to become a part of the movement to protect the planet™.

“We recognize that combating the issue of plastic waste in Earth’s environment calls for a unified effort from people and businesses everywhere. At CPI, we’re proud to have pioneered solutions that allow issuers and cardholders to support this cause through a payment card,” said Guy DiMaggio, SVP and General Manager of Secure Card and Sustainability Solutions. “We are honored to receive this recognition from the American Business Awards and look forward to leading the payments industry in an effort to reduce the impact of plastic waste on our planet.”

To learn more about Second Wave™ payment cards, click **here**.

About CPI Card Group®

CPI Card Group® is a payment technology company and leading provider of credit, debit and prepaid solutions delivered physically, digitally and on-demand. CPI helps our customers foster connections and build their brands through innovative and reliable solutions, including financial payment cards, personalization, and Software-as-a-Service (SaaS) instant issuance. CPI has more than 20 years of experience in the payments market and is a trusted partner to financial institutions and payments services providers. Serving customers from locations throughout the United States, CPI has a large network of high security facilities, each of which is registered as PCI compliant by one or more of the payment brands: Visa, Mastercard®, American Express® and Discover®. Learn more at **www.cpicardgroup.com**.

About the Stevie Awards

Stevie Awards are conferred in eight programs: the Asia-Pacific Stevie Awards, the German Stevie Awards, the Middle East Stevie Awards, The American Business Awards®, The International Business Awards®, the Stevie Awards for Women in Business, the Stevie Awards for Great Employers, and the Stevie Awards for Sales & Customer Service. Stevie Awards competitions receive more than 12,000 entries each year from organizations in more than 70 nations. Honoring organizations of all types and sizes and the people behind them, the Stevies recognize outstanding performances in the workplace worldwide. Learn more about the Stevie Awards at **http://www.StevieAwards.com**.EMV is a registered trademark or trademark of EMVCo LLC in the United States and other countries.

EMV® is a registered trademark in the U.S. and other countries and an unregistered trademark elsewhere. The EMV trademark is owned by EMVCo, LLC.

View source version on **businesswire.com**: **https://www.businesswire.com/news/home/20200915005181/en/**

ICR Inc. for CPI Card Group
Sourav Das
203-682-8283
media@cpicardgroup.com

Source: CPI Card Group Inc.