NEWS RELEASE

CPI Card Group's Barry Mosteller Appointed ICMA President

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LITTLETON, Colo.--(BUSINESS WIRE)-- **CPI Card Group Inc.** (Nasdaq: PMTS, TSX: PMTS) ("CPI" or the "Company"), a global leader in financial and EMV® chip card production and related services, today announced that Barry Mosteller, Director of Research and Development, has been appointed president to the International Card Manufacturers Association (ICMA) board of directors. Mosteller has served on the ICMA board for seven years, most recently as vice president.

"We applaud Barry for his ongoing contributions to the ICMA and his expanding leadership role in such an important organization in our industry," said Jason Bohrer, SVP and General Manager - Secure Card Solutions, CPI Card Group®. "It is an honor to have Barry as an integral member of our team. His dedication to the advancement of card technologies is a guiding example, enabling us to deliver innovative, high-quality solutions to customers while leading the way to a new era in payments."

With 25 years of experience in card manufacturing, EMV, and research and development, Mosteller has a long history of pioneering innovative solutions pushing the payments industry forward. He has authored or co-authored several card-related patents, in addition to earning ICMA designations in ACE-M (manufacturing), ACE-P (personalization) and ACE-A (advanced technologies). In 2015, Mosteller received the Outstanding Member Service Award from ICMA for his contributions.

About CPI Card Group

CPI Card Group is a leading provider in payment card production and related services, offering a single source for

credit, debit and prepaid debit cards including EMV chip, personalization, instant issuance, fulfillment and mobile payment services. With more than 20 years of experience in the payments market and as a trusted partner to financial institutions, CPI's solid reputation of product consistency, quality and outstanding customer service supports our position as a leader in the market. Serving our customers from locations throughout the United States, Canada and the United Kingdom, we have the largest network of high security facilities in North America, each of which is certified by one or more of the payment brands: Visa, Mastercard®, American Express, Discover and Interac in Canada. Learn more at **www.cpicardgroup.com**.

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