NEWS RELEASE

# CPI Card Group® and Oxygen Collaborate on Debit Cards for the Gig Economy

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Oxygen Selects CPI® to Help Deliver Sleek, High-Design Cards for Freelance and Self-Employed Workers

LITTLETON, Colo.--(BUSINESS WIRE)-- **CPI Card Group** Inc. (OTCQX: PMTS, TSX: PMTS) ("CPI" or the "Company"), a payment technology company and leading provider of credit, debit and prepaid solutions, today announced a collaboration with Oxygen, the first digital banking platform tailored to meet the unique needs of the freelance economy. Oxygen selected CPI to develop its first personal and business debit cards – tapping the Company's card manufacturing experience and advanced print design services to create a payment product that embodies Oxygen's unique financial market positioning.

Oxygen provides flexible banking to the millions of U.S. professionals who thrive on multiple income streams, contract work and freelance gigs. The company's solutions are available through a mobile app that enables a fast, frictionless user experience. Oxygen takes a holistic approach to meeting the financial services needs of independent professionals. In CPI, Oxygen found a card manufacturer that could create a payment solution from end to end. CPI and Oxygen collaborated to develop two packages with clean and crisply-designed vertical cards that arrive nested in interactive packaging. Back-of-card personalization completes the high-end look and feel.

"At Oxygen, we understand that the physical brand experience, – including everything from the card design to the packaging appearance – matters for our creative, tech-savvy clientele. With CPI's cost-effective scale and design strengths, we were able to deliver a sleek card to customers in a unique, memorable fashion," said Hussein Ahmed, founder and CEO at Oxygen. "We are pleased to have such a reliable secure card provider and are thrilled to offer

customers an eye-catching debit card that echoes their drive, ambition and lifestyle."

Through CPI's advanced personalization capabilities and packaging options, financial institutions can develop differentiated card programs that deliver a premium cardholder experience. The Company provides end-to-end support and customizability that allow businesses to create tailored products that bridge the digital and physical worlds for their brands. Additionally, CPI's innovative manufacturing approach empowers companies to introduce exciting card designs and technology features, which can offer a competitive edge in the pursuit of top-of-wallet status.

"CPI and Oxygen share in being deeply customer-centric in everything we do. We are excited to leverage our manufacturing strengths and high-quality print and design services to achieve debit cards that match the modern, sophisticated aesthetic of Oxygen's brand and its clients," said Guy DiMaggio, SVP and General Manager, Secure Card Solutions, CPI Card Group. "We look forward to supporting more fintech innovators and pioneers in creating payment cards that expand the physical aspect of their brands."

## About Oxygen

Oxygen is a digital banking platform tailored to meet the unique needs of freelancers, digital natives, and small businesses - providing worry-free banking solutions to the nearly 60 million people who make up the ever-expanding U.S. gig economy. Through the Oxygen app, users can manage everyday expenses on their Oxygen Visa Debit Card, helping provide freedom, flexibility and predictability. Based in San Francisco, Oxygen is backed by Runa Capital, Y Combinator and other leading fintech investors. For more information, visit **www.oxygen.us** and follow us on Instagram, Twitter and Facebook.

Banking services are provided by The Bancorp Bank, Member FDIC. The Visa Debit Cards are issued by The Bancorp Bank pursuant to a license from Visa U.S.A. Inc. and may be used everywhere Visa debit cards are accepted.

## About CPI Card Group®

CPI Card Group® is a payment technology company and leading provider of credit, debit and prepaid solutions delivered physically, digitally and on-demand. CPI helps our customers foster connections and build their brands through innovative and reliable solutions, including financial payment cards, personalization, and Software-as-a-Service (SaaS) instant issuance. CPI has more than 20 years of experience in the payments market and is a trusted partner to financial institutions and payments services providers. Serving customers from locations throughout the United States, CPI has a large network of high security facilities, each of which is registered as PCI compliant by one or more of the payment brands: Visa, Mastercard®, American Express® and Discover®. Learn more at **www.cpicardgroup.com**.

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