NEWS RELEASE

CPI Card Group® Introduces Card@Once® Ribbon Shredder for Protection of Sensitive Cardholder Data

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The compact desktop ribbon shredder is a seamless solution that helps financial institutions protect customers' sensitive data

LITTLETON, Colo.--(BUSINESS WIRE)-- **CPI Card Group Inc.** (Nasdaq: PMTS) ("CPI" or the "Company"), a payment technology company providing a range of credit, debit and prepaid solutions, complementary digital solutions, and Software-as-a-Service (SaaS) instant issuance, today introduced its Card@Once® Ribbon Shredder designed to help financial institutions protect their customers' personal and financial data.

Many financial institutions rely upon Card@Once printers for instant card issuance. However, used printer ribbon panels can contain sensitive consumer data that must be securely and properly destroyed.

CPI's Card@Once Ribbon Shredder is a compact and easy-to-use desktop solution that uses twisted micro-cut technology to completely shred printer ribbon panels into tiny, unrecognizable particles. Designed to accommodate the industry's most popular brands of direct-to-card printer ribbons, CPI's Card@Once Ribbon Shredder offers financial institutions flexibility in securely protecting sensitive data and eliminating the hurdles associated with used ribbon panel disposal.

"We are proud to introduce the Card@Once Ribbon Shredder as another solution in the payment life cycle, providing a convenient solution for the secure destruction of sensitive cardholder data," said Rob Dixon, Vice President of Product Management and Corporate Development at CPI. "Relying on proven technology that has become trusted in the marketplace, our shredder delivers peace of mind and serves as a logical companion for all

institutions offering instant issuance to their customers."

Source: CPI Card Group Inc.

CPI's Card@Once instant issuance solution is trusted by over 2,000 financial institutions across nearly 15,000 locations. Backed by real-time, 24/7 U.S.-based customer support, Card@Once helps businesses meet the needs of their customers by expanding their service offerings and revenue-generating potential.

About CPI Card Group®

CPI Card Group is a payment technology company providing a comprehensive range of credit, debit, and prepaid card solutions, complementary digital solutions, and Software-as-a-Service (SaaS) instant issuance. With a focus on building personal relationships and earning trust, we help our customers navigate the constantly evolving world of payments, while delivering innovative solutions that spark connections and support their brands. We serve clients across industry, size, and scale through our team of experienced, dedicated employees and our network of high-security production and card services facilities – located in the United States. CPI is committed to exceeding our customers' expectations, transforming our industry, and enhancing the way people pay every day.

Learn more at **www.CPIcardgroup.com**.

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Source: CPI Card Group Inc.