NEWS RELEASE

CPI Card Group Appoints Tom Knaus as VP and GM of Financial Card Operations

7/21/2016

New Member of Leadership Team Aims for Continued Card Personalization Excellence and Superior Customer Service in CPI's Nashville Location

LITTLETON, Colo.--(BUSINESS WIRE)-- **CPI Card Group** (Nasdaq:PMTS) (TSX:PNT), a global leader in financial and EMV® chip card production and related services, today announced the appointment of Tom Knaus as vice president and general manager of Financial Card Operations in Nashville, Tenn. Knaus brings more than 25 years of experience to the role, in which he will lead CPI's Nashville-based personalization and fulfillment operations, managing teams responsible for the fulfillment of banking cards for over 4,000 U.S.-based financial institutions. He will also have operational responsibility for CPI's instant issuance service, Card@Once®, which is deployed at over 4,000 banking locations.

"We are thrilled to have Tom join CPI, considering his deep and broad card personalization and fulfillment expertise along with his strong leadership capabilities and strategic insights," said Steve Montross, president and CEO of CPI Card Group. "Tom's experience and perspectives will strengthen our continued efforts to deliver world-class products and services to our customers, and enhance and leverage our capabilities for continued growth."

Knaus is a proven card industry executive that has managed global card manufacturing operations and, in his most recent position, built a highly successful card personalization and fulfillment business from the ground up. In previous roles, Tom held senior leadership roles in card manufacturing, personalization and fulfillment, and business development at Deluxe, Oberthur Technologies, and most recently CPS Cards, Inc., where he was

president.

About CPI Card Group

CPI Card Group is a leading provider in payment card production and related services, offering a single source for credit, debit and prepaid debit cards including EMV chip, personalization, instant issuance, fulfillment and mobile payment services. With more than 20 years of experience in the payments market and as a trusted partner to financial institutions, CPI's solid reputation of product consistency, quality and outstanding customer service supports our position as a leader in the market. Serving our customers from ten locations throughout the United States, Canada and the United Kingdom, we have the largest network of high security facilities in North America, each of which is certified by one or more of the payment brands: Visa, MasterCard, American Express, Discover and Interac in Canada. Learn more at **www.cpicardgroup.com**.

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Source: CPI Card Group

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