NEWS RELEASE

CPI Card Group Appoints Jay Arbabha as Chief Technology Officer

11/2/2016

Arbabha to Spearhead Technology Strategy and Deepen Differentiated Payment Solutions across Product Portfolio

LITTLETON, Colo.--(BUSINESS WIRE)-- **CPI Card Group** (Nasdaq:PMTS, TSX:PNT), a global leader in financial and EMV® chip card production and related services, today announced the appointment of Jay Arbabha as Chief Technology Officer (CTO). In this role, Arbabha is responsible for leading the development of CPI's technology strategy and IT operations. Arbabha will report directly to Steve Montross, president and CEO of CPI Card Group.

"Jay's established data engineering background and experience in delivering transformative technology solutions complements our leadership in financial payment services," said Montross. "He and his team will continue to shape our product development by harnessing a broad spectrum of next-generation solutions and services to meet our customer's evolving needs, strengthen our focus on information security and enhance our operational excellence. We welcome Jay's leadership, insight, expertise and technical stewardship to the CPI team."

Arbabha has more than two decades of IT industry leadership addressing and deploying robust solutions such as secure mobile services, hybrid cloud integration, big data capabilities, and national cyber security programs to support corporate growth and development. Most recently, Arbabha served as Executive Advisor to one of IBM's largest integrated customer accounts, overseeing and delivering significant information technology value. Prior to IBM, he held leadership and executive positions at Northrop Grumman, First Data and Principal Financial Group.

About CPI Card Group

CPI Card Group is a leading provider in payment card production and related services, offering a single source for credit, debit and prepaid debit cards including EMV chip, personalization, instant issuance, fulfillment and mobile payment services. With more than 20 years of experience in the payments market and as a trusted partner to financial institutions, CPI's solid reputation of product consistency, quality and outstanding customer service supports our position as a leader in the market. Serving our customers from ten locations throughout the United States, Canada and the United Kingdom, we have the largest network of high security facilities in North America, each of which is certified by one or more of the payment brands: Visa, MasterCard, American Express, Discover and Interac in Canada. Learn more at **www.cpicardgroup.com**.

EMV is a registered trademark or trademark of EMVCo LLC in the United States and other countries.

View source version on businesswire.com: **http://www.businesswire.com/news/home/20161102005429/en/**

Source: CPI Card Group

ICR Inc.

Laura Anderson, 203-682-8267

media@cpicardgroup.com