NEWS RELEASE

CPI Card Group Announces Results of Annual Meeting of Stockholders

5/31/2018

LITTLETON, Colo.--(BUSINESS WIRE)-- CPI Card Group Inc. (Nasdaq: PMTS; TSX: PMTS) ("CPI Card Group" or the "Company"), a global leader in financial and EMV® chip card production and related services, announced that at its annual meeting of stockholders, held in Littleton, Colorado today, its stockholders re-elected seven directors to serve for a one-year term: Douglas Pearce, Robert Pearce, Nicholas Peters, David Rowntree, Scott Scheirman, Bradley Seaman, and Silvio Tavares. Stockholders also voted to elect Valerie Soranno Keating as a new independent director to fill the vacancy created by Diane Fulton's previously announced retirement from the Company's Board of Directors.

Valerie Soranno Keating brings to the board of CPI Card Group over 25 years of experience in the payments industry. From November 2009 through May 2015, Ms. Soranno Keating was the CEO of Barclaycard, the global payments division of Barclays PLC. Before joining Barclays, Ms. Soranno Keating held a variety of executive positions at American Express from May 1993 through May 2009. Most recently, Ms. Soranno Keating has been a senior advisor to a number of private equity firms in the U.S. and Europe. Ms. Soranno Keating holds a Bachelor of Science Degree in Business Administration from Lehigh University.

"We are pleased to welcome Valerie to CPI's Board of Directors," said Bradley Seaman, Chairman of the CPI Card Group Board of Directors. "Valerie brings a wealth of executive leadership and operational experience across a broad spectrum of payments-related businesses, which will be a great asset to CPI as we continue to execute our strategy to be the partner of choice by providing market-leading quality products and customer service with a market-competitive business model."

Mr. Seaman continued, “On behalf of the entire Board, I would also like to thank Diane Fulton for her dedicated service to the Company. We wish Diane the very best.”

In addition to the Board of Directors elections, CPI stockholders ratified the retention of KPMG LLP as its independent registered public accounting firm for 2018.

During the meeting Scott Scheirman, CPI President and Chief Executive Officer, provided an overview of the Company's strategies and its results for 2017. Detailed voting results of CPI’s annual meeting of stockholders can be found in an 8-K filed today with the Securities Exchange Commission, which is located on CPI’s investor relations website **https://investor.cpicardgroup.com** or on the SEC website.

About CPI Card Group

CPI Card Group is a leading provider in payment card production and related services, offering a single source for credit, debit and prepaid debit cards, including EMV® chip, personalization, instant issuance, fulfillment and mobile payment services. With more than 20 years of experience in the payments market and as a trusted partner to financial institutions, CPI’s solid reputation of product consistency, quality and outstanding customer service supports our position as a leader in the market. Serving our customers from locations throughout the United States, Canada and the United Kingdom, we have a leading network of high security facilities in the United States and Canada, each of which is certified by one or more of the payment brands: Visa, MasterCard, American Express, Discover and Interac in Canada. Learn more at **www.cpicardgroup.com**.

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