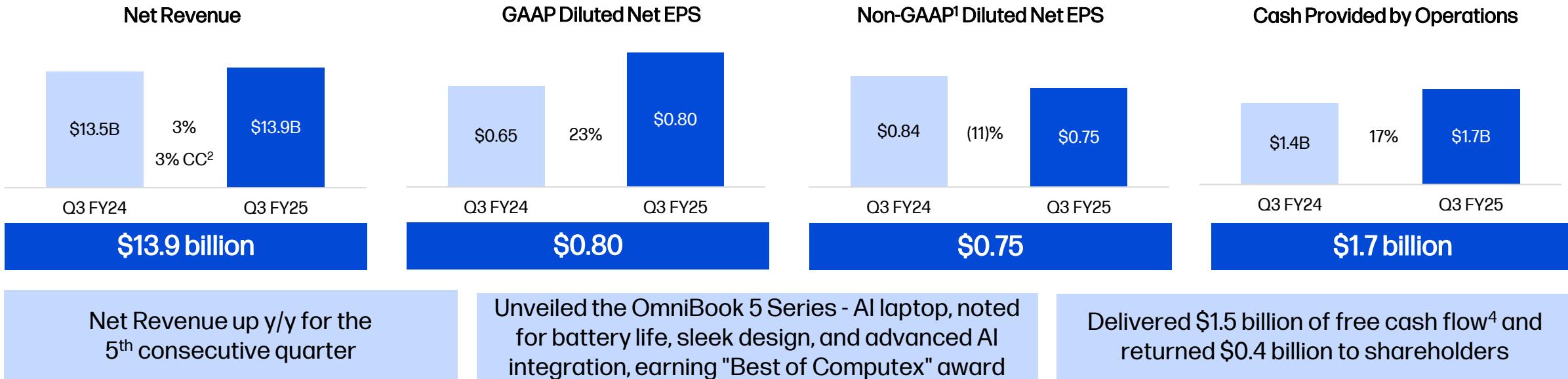


HP Inc. Reports FY25

Third Quarter Results



Personal Systems

Net revenue

\$9.9 billion

6% y/y

6% y/y CC²

Operating profit

\$541 million

5.4% of net revenue



Printing

Net revenue

\$4.0 billion

(4)% y/y

(3)% y/y CC²

Operating profit

\$689 million

17.3% of net revenue



Capital Allocation

Dividend Payment

\$272 million

\$0.29 per share

Stock repurchase

\$150 million

Approximately 5.5 million shares

Net debt³

\$6.8 billion

Down by \$1.3 billion q/q

¹ All non-GAAP numbers have been adjusted to exclude certain items. A reconciliation of specific adjustments to GAAP results for the current and prior periods is included as a part of Q3 FY25 Results Presentation available at investor.hp.com

² CC = constant currency, adjusted to exclude the effect of foreign currency exchange fluctuations calculated by translating current period revenue using monthly exchange rates from the comparative period and excluding any hedging impact recognized in the current period

³ Net cash (debt) is defined as gross cash less gross debt after adjusting the effect of unamortized premium/discount on debt issuance, debt issuance costs and gains/losses on interest rate swap

⁴ Free cash flow = Net cash provided by operating activities adjusted for net investment in leases from integrated financing and net investment in property, plant and equipment and purchased intangible