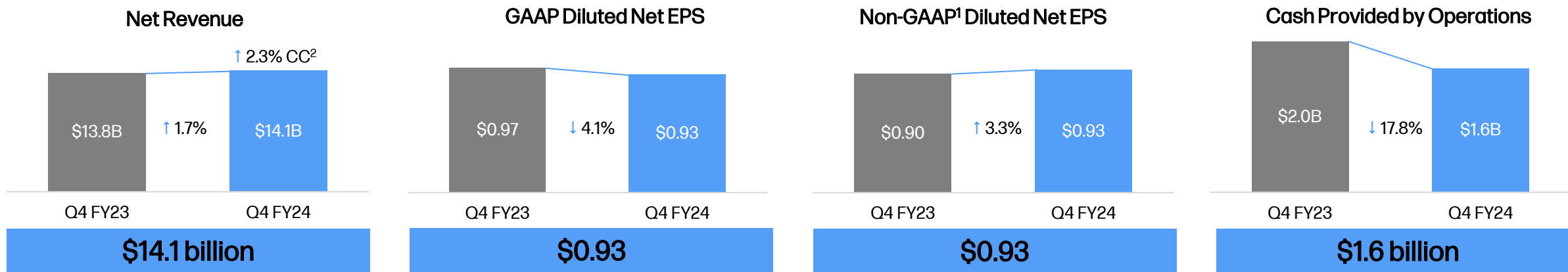


HP Inc. Reports FY24

Fourth Quarter Results



AI PCs were more than 15% of PC shipments and #1 market share for Windows

Executed on our strategy gaining share in high value segments in both Print & PS

Returned \$1.2B to shareholders



Personal Systems

Net revenue	Operating profit
\$9.6 billion	\$550 million
↑ 2% y/y	5.7% of net revenue
↑ 3% y/y CC ²	



Printing

Net revenue	Operating profit
\$4.5 billion	\$874 million
↑ 1% y/y	19.6% of net revenue
↑ 2% y/y CC ²	



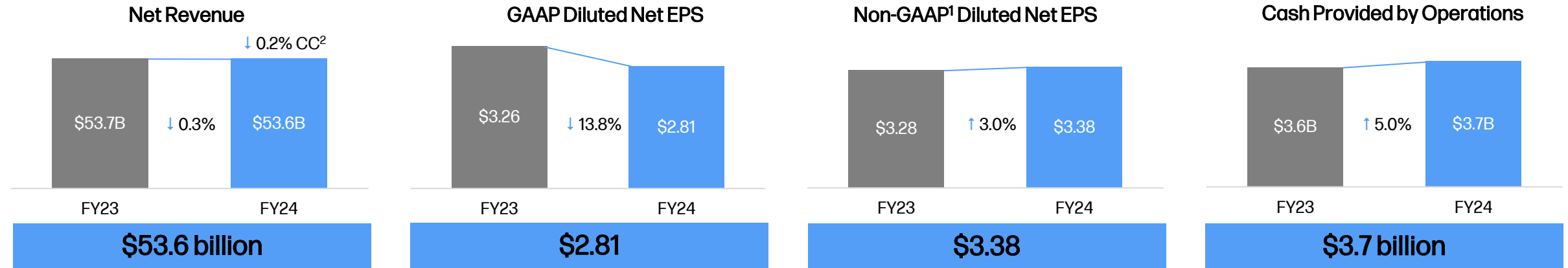
Capital Allocation

Dividend Payment	Stock repurchase	Net debt ³
\$263 million	\$900 million	\$(6.5) billion
\$0.2756 per share	Approximately 25.4 million shares	↓ \$0.3 billion q/q

1. All non-GAAP numbers have been adjusted to exclude certain items. A reconciliation of specific adjustments to GAAP results for the current and prior periods is included as a part of Q4 FY24 Results Presentation available at Investor.hp.com
 2. CC = constant currency, adjusted to exclude the effect of foreign currency exchange fluctuations calculated by translating current period revenue using monthly exchange rates from the comparative period and excluding any hedging impact recognized in the current period
 3. Net cash (debt) is defined as gross cash less gross debt after adjusting the effect of unamortized premium/discount on debt issuance, debt issuance costs and gains/losses on interest rate swap

HP Inc. Reports FY24

Full Year Results



Key Growth Areas collectively grew faster than the rest of the portfolio

Achieved Future Ready gross annualized structural run-rate savings goal for FY24

Delivered \$3.3B of free cash flow and returned approximately 100% FCF^{1,4} to shareholders



Personal Systems

Net revenue
\$36.2 billion
↑ 1% y/y
↑ 1% y/y CC²

Operating profit
\$2.2 billion
6.1% of net revenue



Printing

Net revenue
\$17.3 billion
↓ 4% y/y
↓ 3% y/y CC²

Operating profit
\$3.3 billion
19.0% of net revenue



Capital Allocation

Dividend Payment
\$1.1 billion
\$1.1024 per share

Stock repurchase
\$2.1 billion
Approximately 62.7 million shares

Net debt³
\$(6.5) billion
↑ \$0.1 billion y/y

1. All non-GAAP numbers have been adjusted to exclude certain items. A reconciliation of specific adjustments to GAAP results for the current and prior periods is included as a part of FY24 Results Presentation available at investor.hp.com
 2. CC = constant currency, adjusted to exclude the effect of foreign currency exchange fluctuations calculated by translating current period revenue using monthly exchange rates from the comparative period and excluding any hedging impact recognized in the current period
 3. Net cash (debt) is defined as gross cash less gross debt after adjusting the effect of unamortized premium/discount on debt issuance, debt issuance costs and gains/losses on interest rate swap
 4. Free cash flow includes net cash provided by operating activities of \$3.7 billion adjusted for net investment in leases from integrated financing of \$165 million and net investment in property, plant and equipment of \$592 million