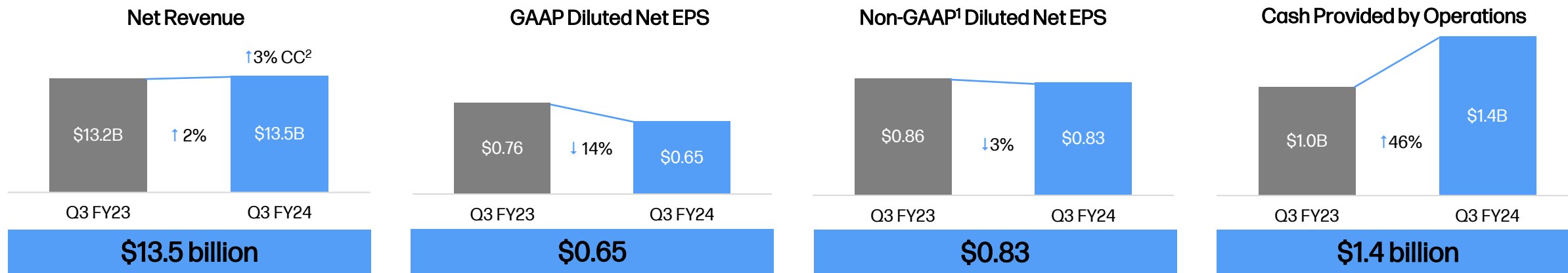


# HP Inc. Reports FY24

## Third Quarter Results



Returned to revenue growth for the first time in nine quarters

Introduced the most powerful AI PC in the industry, the HP OmniBook Ultra, with up to 55 TOPS of NPU performance

Delivered \$1.3 billion of free cash flow<sup>4</sup> and returned \$0.9 billion to shareholders



### Personal Systems

Net revenue	Operating profit
<b>\$9.4 billion</b>	<b>\$599 million</b>
↑ 5% y/y	6.4% of net revenue
↑ 5% y/y CC <sup>2</sup>	



### Printing

Net revenue	Operating profit
<b>\$4.1 billion</b>	<b>\$715 million</b>
↓ 3% y/y	17.3% of net revenue
↓ 2% y/y CC <sup>2</sup>	



### Capital Allocation

Dividend Payment	Stock repurchase	Net debt <sup>3</sup>
<b>\$268 million</b>	<b>\$600 million</b>	<b>\$6.8 billion</b>
\$0.2756 per share	Approximately 17.1 million shares	↓ \$0.3 billion q/q

1. All non-GAAP numbers have been adjusted to exclude certain items. A reconciliation of specific adjustments to GAAP results for the current and prior periods is included as a part of Q3FY24 Results Presentation available at investor.hp.com  
 2. CC = constant currency; adjusted to exclude the effect of foreign currency exchange fluctuations calculated by translating current period revenue using monthly exchange rates from the comparative period and excluding any hedging impact recognized in the current period  
 3. Net cash (debt) is defined as gross cash less gross debt after adjusting the effect of unamortized premium/discount on debt issuance, debt issuance costs and gains/losses on interest rate swap  
 4. Free cash flow = Net cash provided by operating activities adjusted for net investment in leases from integrated financing and net investment in property, plant and equipment

