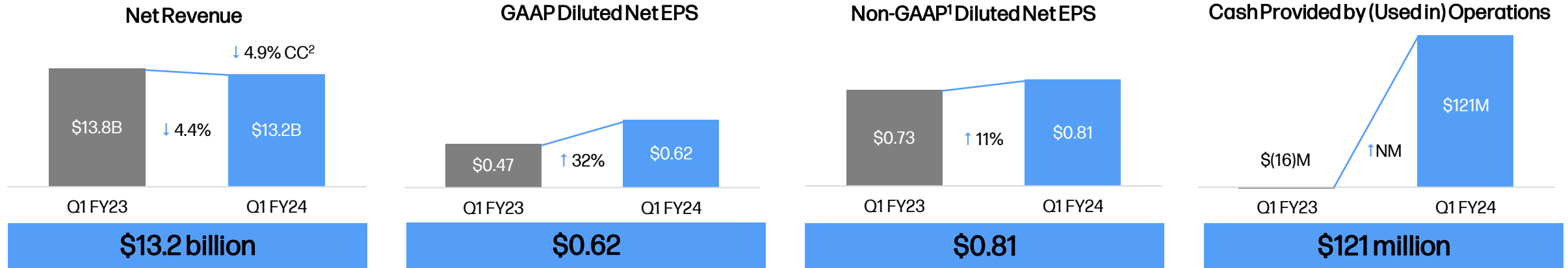


HP Inc. Reports FY24

First Quarter Results



Instant Ink total subscribers surpassed 13M, including 0.7M Instant Paper subscribers

Earned more than 100 innovation awards for products announced at CES 2024

Returned \$0.8B to shareholders for the quarter via share repurchases and dividends



Personal Systems

Net revenue	Operating profit
\$8.8 billion	\$537 million
↓ 4% y/y	6.1% of net revenue
↓ 5% y/y CC ²	



Printing

Net revenue	Operating profit
\$4.4 billion	\$872 million
↓ 5% y/y	19.9% of net revenue
↓ 5% y/y CC ²	



Capital Allocation

Dividend Payment	Stock repurchase	Net debt ³
\$275 million	\$500 million	\$(7.4) billion
\$0.2756 per share	Approximately 16.7 million shares	↑ \$1.0 billion q/q

1. All non-GAAP numbers have been adjusted to exclude certain items. A reconciliation of specific adjustments to GAAP results for the current and prior periods is included as a part of Q1 FY24 Results Presentation available at investor.hp.com.
 2. CC = constant currency; adjusted to exclude the effect of foreign currency exchange fluctuations calculated by translating current period revenue using monthly exchange rates from the comparative period and excluding any hedging impact recognized in the current period.
 3. Net cash (debt) is defined as gross cash less gross debt after adjusting the effect of unamortized premium/discount on debt issuance, debt issuance costs and gains/losses on interest rate swap.

