Pitney Bowes Has Geared Up for Peak Ecommerce Surge with More Capacity, New Automation and Expanded Workforce

STAMFORD, Conn., November 01, 2021 - Pitney Bowes (NYSE:PBI), a global shipping and mailing company that provides technology, logistics, and financial services, today announced plans to further expand capacity and add thousands of seasonal warehouse associates and drivers to meet ecommerce demand for the peak holiday shipping season.

“Pitney Bowes has been building to this point for months, really years, improving our services, expanding our capabilities, and preparing our network, our teams and our clients to meet the challenges of the holiday shopping season,” said Gregg Zegras, EVP & President, Pitney Bowes Global Ecommerce.

The company has made a series of network enhancements since peak 2020, including:

- New ecommerce hubs in Boston, MA, Columbus, OH, Seattle, WA, and Dallas, TX
- New automation solutions, including AmbiSort AI-powered robotics for parcel sortation
- Improved tracking and visibility of parcels within our network and accessibility by clients and their consumers
- Increased use of machine learning and data science to project estimated delivery dates more accurately
- An expanded Pitney Bowes-owned transportation fleet

The company has successfully hired more full-time employees ahead of peak and will be less reliant on seasonal positions both for package handling roles as well as drivers. It has also made investments in hourly wages over the past six months to ensure market competitiveness, including increasing wages for warehouse associates by $3 to $5 per hour for the peak holiday shipping season. The majority of seasonal employees will have the opportunity to remain with the company beyond peak as Pitney Bowes continues to grow its ecommerce business and seeks a more permanent workforce in 2022 and beyond.

“We’re looking to add and train thousands of new workers interested in earning a competitive wage, having access to a great benefits plan, working in a growth market, and contributing to our mission of making ecommerce logistics easier for our clients and their customers,” said Zegras.

Pitney Bowes has expanded its Global Ecommerce business significantly in recent years, growing it from a single service and a single client in 2012 to providing fulfillment, delivery, returns and cross-border services to hundreds of retail and marketplace clients today. The business unit generated $1.6 billion in revenue in 2020.

About Pitney Bowes

Pitney Bowes (NYSE:PBI) is a global shipping and mailing company that provides technology, logistics, and financial services to more than 90 percent of the Fortune 500. Small business, retail, enterprise, and government clients around the world rely on Pitney Bowes to remove the complexity of sending mail and parcels. For additional information visit Pitney Bowes at www.pitneybowes.com.

This document contains “forward-looking statements” about Pitney Bowes’ expected or potential future business and operational performance. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties that could cause actual results to differ materially from those projected. These risks and uncertainties include the availability and cost of labor, and third-party suppliers' ability to provide products and services required by us in certain hub facilities. Pitney Bowes assumes no obligation to update any forward-looking statements contained in this document as a result of new information, events or developments.