

BAIRD 2026 GLOBAL INDUSTRIAL CONFERENCE

ENERPAC: BUILT FOR MORE

NOVEMBER 10, 2026 | CHICAGO

CHICAGO

ENERPAC TOOL GROUP

FORWARD-LOOKING STATEMENTS AND NON-GAAP MEASURES

Statements made in this presentation that are not historical are forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995 that involve risks and uncertainties. In addition to statements with respect to guidance, the terms “outlook,” “may,” “should,” “could,” “anticipate,” “believe,” “estimate,” “expect,” “objective,” “plan,” “project” and similar expressions are intended to identify forward-looking statements. Such forward-looking statements are subject to inherent risks and uncertainties that may cause actual results or events to differ materially from those contemplated by such forward-looking statements. The following is a list of factors, among others, that could cause actual results to differ materially from the forward-looking statements, general economic uncertainty; the impact of geopolitical activity, including the armed conflicts in the Middle East, including the impact on shipping in the area and the invasion of Ukraine by Russia and international sanctions imposed in response thereto; market conditions in the industrial, oil & gas, energy, power generation, infrastructure, commercial construction, truck and automotive industries, including as a result of significant volatility in oil prices resulting from disruptions in the oil markets as a result of geopolitical activity; supply chain risks, including disruptions in deliveries from suppliers due to political tensions and armed conflicts; impacts from the imposition, or threat of imposition, of tariffs and other trade restrictions; the ability of the Company to achieve its plans or objectives related to its growth strategy; market acceptance of existing and new products; market acceptance of price increases; successful integration of acquisitions, the impact of dispositions and restructurings; the ability of the Company to continue to achieve or maintain operational improvements related to restructuring actions; operating margin risk due to competitive pricing and operating efficiencies; risks related to reliance on independent agents and distributors for the distribution and service of products; material, labor, or overhead cost increases; tax law changes; foreign currency risk; interest rate risk; commodity risk; litigation matters; cybersecurity risk; impairment of goodwill or other intangible assets; the Company’s ability to access capital markets and other risks and uncertainties that may be referred to or noted in the Company’s reports filed with the Securities and Exchange Commission from time to time, including those described in the Company’s Form 10-K for the fiscal year ended August 31, 2026. In addition, statements with respect to the post-closing contributions of SFE Group to the Company’s consolidated results are subject to risks and uncertainties that include, but are not limited to: the ultimate outcome, benefits and synergies of the acquisition of SFE Group and future financial performance, including revenues, cash flows, operating expenses and profitability, involve risks and uncertainties, and are subject to change based on various important factors, including risks that the acquisition disrupts current plans and operations of Enerpac Tool Group or SFE Group; the risk that disruptions from the transaction may make it more difficult to maintain business and operational relationships, including retaining and hiring key personnel and maintaining relationships with SFE Group’s customers, distributors, vendors and others with whom it does business; and the impact of changes in relevant national and regional economies. Enerpac Tool Group disclaims any obligation to publicly update or revise any forward-looking statements as a result of new information, future events or any other reason, except to the extent required by law.

This presentation also contains financial measures that are not measures presented in conformity with GAAP. These non-GAAP measures include organic sales, EBITDA, adjusted EBITDA, adjusted EBITDA margin, adjusted net earnings, adjusted earnings per share, and net debt. The supplemental financial schedules appended at the end of this presentation include reconciliations of these non-GAAP measures to the most comparable GAAP measure. Enerpac Tool Group acknowledges that there are many items that impact a company’s reported results, and the adjustments reflected in these non-GAAP measures are not intended to present all items that may have impacted these results. In addition, these non-GAAP measures are not necessarily comparable to similarly titled measures used by other companies. Adjusted diluted earnings per share for fiscal year 2027 is calculated in a manner consistent with the historical presentation of that measure in the accompanying tables. Because of the forward-looking nature of this estimate, it is impractical to present a quantitative reconciliation of this non-GAAP measure to the comparable GAAP measure, and accordingly no such GAAP measure for that period is being presented.

All estimates of future performance are as of November 4, 2026. Enerpac Tool Group’s inclusion of these estimates and targets in the presentation is not an update of the estimates or targets since that date.

INVESTMENT THESIS

1. **Delivering Mission-Critical Industrial Solutions**
   through highly engineered equipment, applications expertise, and innovation into attractive end markets benefiting from favorable secular growth tailwinds

2. **Advancing from ASCEND to PROPEL**
   next-generation profitable growth strategy with systems and processes to enable greater commercial and operational excellence

3. **Expanding Technology and Market Leadership**
   through differentiated solutions and deeper penetration of attractive end markets

4. **Driving Sustainable Top-Quartile Returns**
   through consistent execution, competitive advantages, and disciplined capital allocation

5. **Sharpening Execution with Experienced and Empowered Management Team**
   and clear strategy to accelerate above-market growth in a ~$5.5B SAM



SAM = Serviceable Addressable Market.

OUR COMPANY HAS UNDERGONE A TRANSFORMATION

Evolution of Our Company

115+ Years of Excellence

- **1910** American Mfg. Grinder Co.
- **1927** BLACKHAWK
- **1987** APPLIED POWER INC.
- **2000** Actuant — **Applied Power Spin-Off**
- **2019** ENERPAC TOOL GROUP

SAM = Serviceable Addressable Market.

A Track Record of Strategic Execution

2016 – 2021

- **Realigned segments** and portfolio optimization
- **Sold non-core businesses** including EC&S segment
- **Rebranded** as Enerpac Tool Group

2021 – 2026

- **Paul Sternlieb joined Enerpac** as CEO in October 2021
- **Introduced clear initiatives** to take organization to next level of growth and profitability
- **Divested Cortland Industrial**, focusing portfolio on higher-growth Cortland Biomedical business
- **Completed ASCEND transformation program** and reaccelerated strategic M&A through **acquisition of DTA**
- Expanded Heavy Lifting Technology through **Hydra Pac acquisition**
- Completed **transformational SFE Group acquisition**, expanding SAM opportunity by ~$1B

STRONG EXECUTION HAS DELIVERED SIGNIFICANTLY IMPROVED RESULTS, DESPITE MACRO HEADWINDS

	FY26[1]	Performance *FY22 – FY26*
Net Sales	$652M	+3.4% CAGR
Gross Profit Margin	49.2%	+270 bps
Adjusted EBITDA[2]	$154M	+16.8% CAGR
Adjusted EBITDA Margin[2]	23.7%	+920 bps
Adjusted Diluted EPS[2]	$1.87	+131%
ROIC[3]	12.6%	+700 bps
Free Cash Flow[2]	$120M	+29% CAGR



ADVANCING FROM ASCEND PROGRAM TO PROPEL – BECOMING AN INDUSTRIAL COMPOUNDER

[1] Excludes SFE Group. [2] Adjusted EBITDA, adjusted EBITDA margin, adjusted diluted EPS, and free cash flow are non-GAAP measures and exclude restructuring and other charges identified in the accompanying reconciliations to GAAP measures. Free cash flow is a non-GAAP measure calculated as cash from operations less capital expenditures. The calculation of year-over-year changes in basis points may differ due to rounding. [3] Based on CAPIQ definition calculated as EBIT x (1 - 37.5%) / average total capital.

ENERPAC TOOL GROUP SNAPSHOT (NYSE: EPAC)

KEY STATISTICS

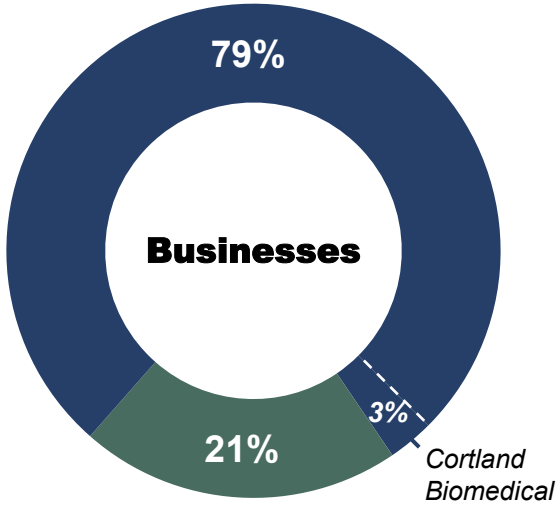
Includes Legacy Enerpac Tool Group and SFE Group

Founded	**1910**
Global HQ	**Milwaukee, WI**
Market-cap[1]	**~$2.0B**
Employees[2]	**~2,550**
Distributors and Customers[2]	**~2,200**

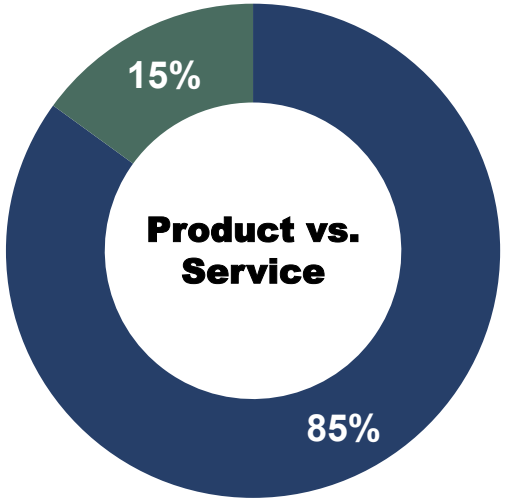


[1] As of October 30, 2026.
[2] Pro Forma data includes SFE Group as of TTM Mar-26.

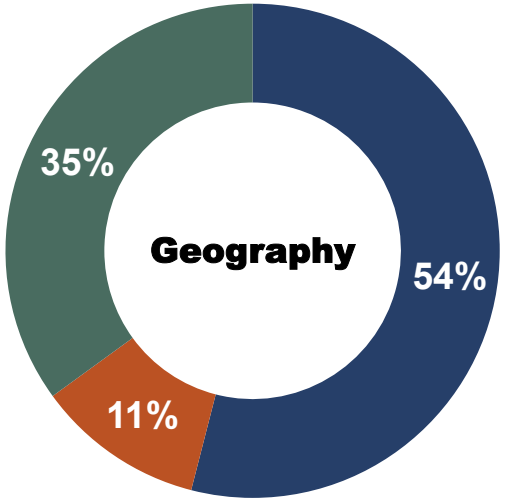
$822M Pro Forma FY26 Net Sales Breakdown[2]



- Legacy Enerpac Tool Group
- SFE



- Product
- Service



- Americas
- APAC
- EMEA

BUILT FOR MORE – PROPELLING FORWARD TO DELIVER HIGH-QUALITY INDUSTRIAL TOOLS AND TOP-QUARTILE FINANCIAL PERFORMANCE

THE NEW ENERPAC TOOL GROUP: BUILT FOR MORE

$822M Pro Forma FY26 Net Sales[1]

	LEGACY ENERPAC TOOL GROUP (79%)[2]		SFE (21%)[2]
	INDUSTRIAL TOOLS & SERVICES (IT&S) (76%)[2]	CORTLAND BIOMEDICAL (3%)[2]	
FY26 Net Sales	$626M	$26M	$170M[3]
Product *(% of FY26 Net Sales)*	83%	100%	91%
Service *(% of FY26 Net Sales)*	17%	0%	9%



High-growth, high-margin medical device component platform

Durable customer relationships and capital-efficient growth

Differentiated textile manufacturing capabilities



[1] Includes SFE Group net sales as of TTM Mar-26. [2] Percent of Pro Forma FY26 net sales. [3] SFE Group net sales for TTM Mar-26.

WHAT WE DO: LEGACY ENERPAC TOOL GROUP – IT&S (76% OF NET SALES[1])

STRONG BRAND RECOGNITION

Serving a Diversified Customer Base of Specialty Dealers, National Distributors, and Large OEMs

ENERPAC

hydratight

DTA

LARZEP HYDRAULIC

SIMPLEX



PUMPS



CYLINDERS



BOLTING



PULLERS



SPREADERS



CUTTERS



PRESSES



WORK HOLDING



HEAVY LIFTING



MANUAL MACHINE SKATE SETS (E-MOVERS)



AUTOMATED LOAD MOVERS (AGVs)

SERVICE & RENTAL
Bolting • Machining • Joint Integrity • Spares • Repairs • Training



IT&S = Industrial Tools & Service. OEM = Original Equipment Manufacturer.
[1] Percent of Pro Forma FY26 net sales that includes SFE Group for TTM Mar-26.

WHAT WE DO: SFE (21% OF NET SALES[1])

STRONG BRAND RECOGNITION

Premium Brand Platform with Strong Margins and a Complementary Market-Leading Position

CLIMAX · B&B SUMNER · SUMNER MATERIAL LIFTS · AXXAIR · H&S TOOL · TAG PIPE EQUIPMENT SPECIALISTS · MATHEY DEARMAN · BORTECH · MAGNATECH · CALDER · FIT-UP PRO · PPM PIPE PURGE MASTERS



PIPE BEVELING & ON-SITE MACHINING



ORBITAL WELDING & CUTTING



TOOLS & LIFTING EQUIPMENT

SERVICE & RENTAL



[1] Percent of Pro Forma FY26 net sales that includes SFE Group net sales for TTM Mar-26.

WHAT WE DO: SERVICE BUSINESS (15% OF NET SALES[1])

HIGHLY COMPLEMENTARY TO PRODUCT BUSINESS

- **Puts Our Tools in the Field**
- **Sells Our Products**
- **Directly Feeds R&D**

HOW WE OPERATE



RENTAL

Manufacture and place in our rental fleet

~60,000 tools in rental fleet

~30 locations globally

HIGHLY-SKILLED LABOR

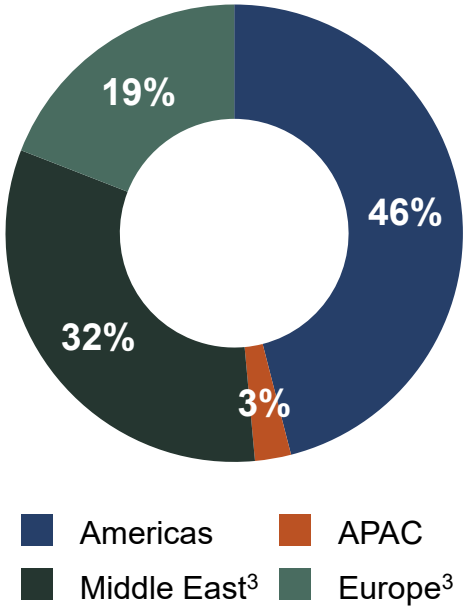
Bolting, machining, joint integrity and leak sealing, under Hydratight brand

~500 technicians globally on time-and-material projects

7 of top 10 major Refining and Petrochemical companies served

Recurring by design: master service agreements can be up to five years for large projects

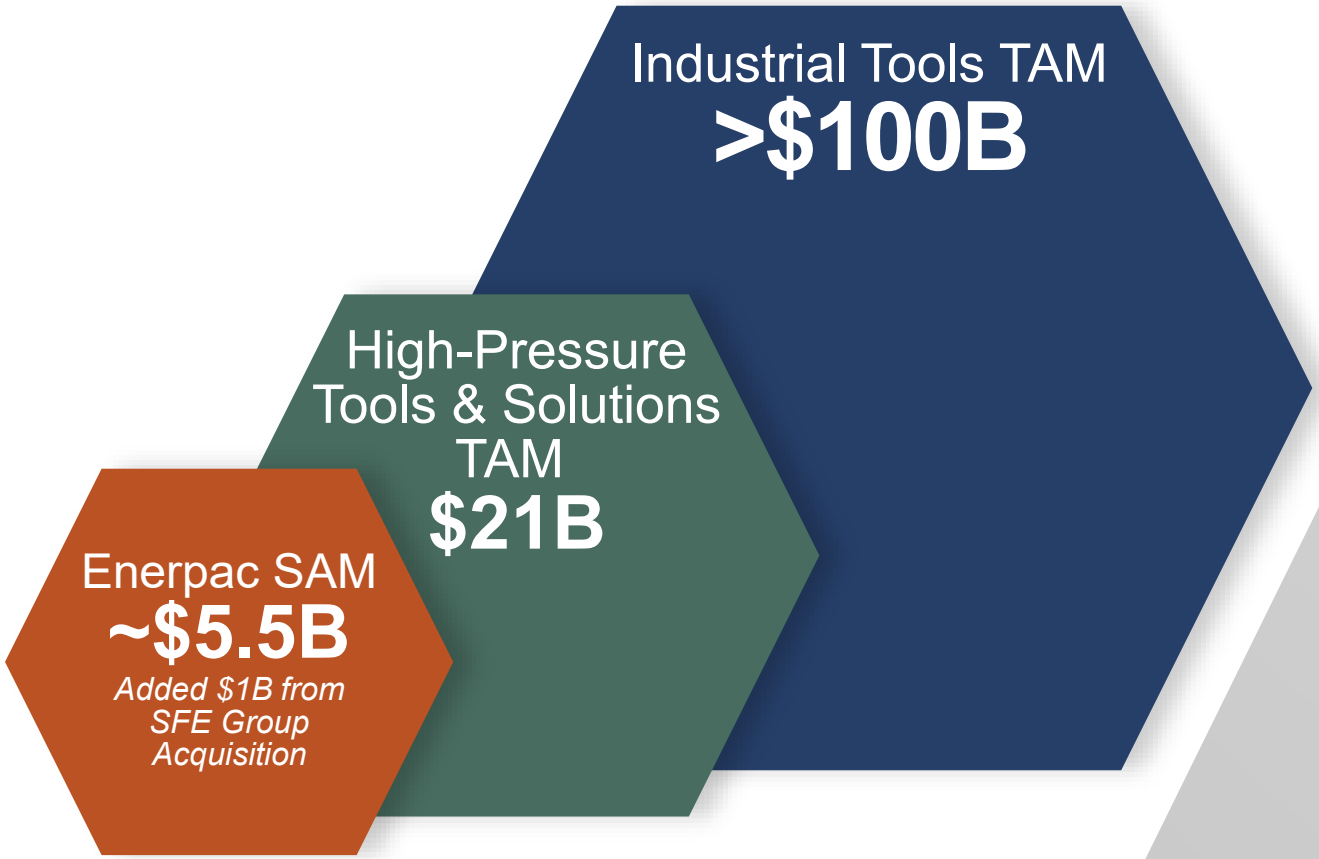
GEOGRAPHIC EXPOSURE



PROVIDING MISSION-CRITICAL INTEGRITY ASSURANCE SERVICES

[1] Percent of Pro Forma FY26 net sales that includes SFE Group net sales for TTM Mar-26. [2] Percent of Pro Forma FY26 Service net sales that includes SFE Group net sales for TTM Mar-26. [3] Includes Middle East / North Africa / Caspian (MENAC). Middle East and Europe are reported as EMEA.

SIGNIFICANT MARKET OPPORTUNITY: POISED TO GROW ABOVE MARKET



2% – 3% — **Market Growth Rate[1]** (2026 – 2030)

+200 – 300 bps — **EPAC Above-Market Growth Target**

FAVORABLE MEGA TRENDS PROVIDE GROWTH TAILWINDS

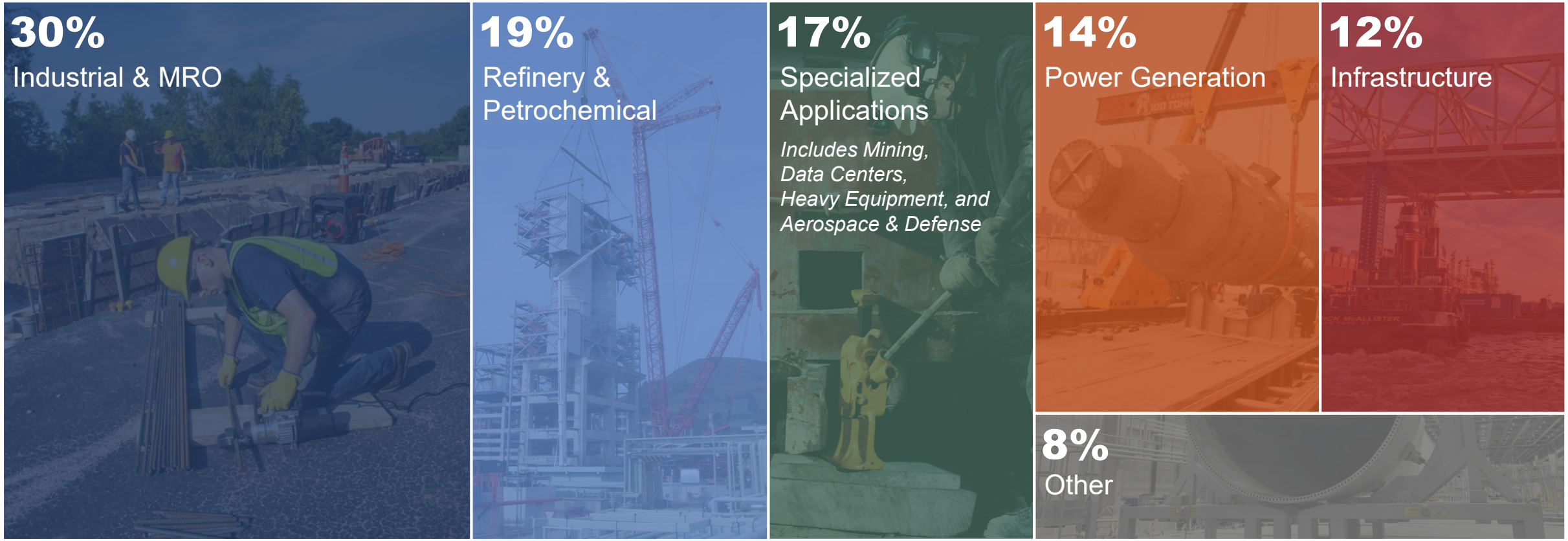
- Government investments in infrastructure upgrades
- Energy transition buildout and U.S. nuclear investments
- Data center / digital infrastructure buildout
- Maintenance and asset integrity investments
- Increased defense spending and industrial reshoring

WELL POSITIONED TO CAPITALIZE ON TRENDS WITH OUR COMPETITIVE ADVANTAGES

SAM = Serviceable Addressable Market. TAM = Total Addressable Market. [1] Source: demand-driven and competitive market assessments.

LARGE, FRAGMENTED END MARKETS PROVIDE GROWTH OPPORTUNITIES

PRO FORMA[1] FY26 END MARKET EXPOSURE[2]



MRO = Maintenance, Repair, and Operation. [1] Includes legacy Enerpac Tool group and SFE Group. [2] Represents the Company's best estimate of end market revenues by category.

CONCENTRATING CAPITAL AND RESOURCES ON ATTRACTIVE END MARKETS

	Industrial & MRO	Refinery & Petrochemical	Specialized Applications[2]	Power Generation	Infrastructure
Market Size[1]	~$1.3B	~$1.5B	~$1.1B	~$0.7B	~$0.5B
Market Growth[1]	~2% – 3%	~2% – 3%	~3% – 4%	~3% – 4%	~4% – 5%
% of EPAC PF FY26 Net Sales[3]	30%	19%	17%	14%	12%
Mega Trends Benefiting Enerpac	Increased Defense Spending and Industrial Reshoring	Maintenance and Asset Integrity Investments	Data Center / Digital Infrastructure Buildout	Energy Transition Buildout and U.S. Nuclear Investments	Government Investments in Infrastructure Upgrades
Enerpac's Right to Win	✓ Mission-Critical Solutions ✓ Specialized Tool Portfolio ✓ Shipyard and Technical Expertise	✓ Bolting and Joint Integrity Expertise ✓ Specialized Services ✓ Established Customer Relationships	✓ Heavy Lifting Solutions ✓ Application Expertise ✓ Expanded SFE Capabilities	✓ Broad Product Portfolio with Specialized Nuclear Capabilities ✓ Technical Expertise	✓ Product Portfolio ✓ Customer Relationships ✓ Technological Advantage

PRIORITIZATION ALIGNED TO DEMAND POCKETS ACROSS END MARKETS

MRO = Maintenance, Repair, and Operation. [1] Source: demand-driven and competitive market assessments. [2] Includes Mining, Data Centers, Heavy Equipment, and Aerospace & Defense. [3] Source: Percent of Pro Forma FY26 net sales that includes SFE Group net sales for TTM Mar-26.

STRUCTURAL COMPETITIVE ADVANTAGES SUPPORT SUSTAINABLE SHAREHOLDER VALUE CREATION

	WHY THIS IS SUSTAINABLE
Mission-critical, engineered solutions known for quality, durability, reliability, and safety supporting pricing power	Often a relatively **low portion of customer's overall project budget**, where customers value safety, reliability, and quality above all
Differentiated technical and application expertise driving commercial reliance and share of wallet	Mission-critical applications expertise **enables share capture through specification work**
Strength of brands with global scale, channel reach / distribution network, and breadth of portfolio enabling consistent market capture	**One-stop shop** for customers
Proven operating system (PEP) and **commercial engine (ECX)** paired with disciplined capital allocation underpinning consistent value creation	Enerpac business system tools are key enablers to supporting **top-quartile returns** for shareholders



PEP = Powering Enerpac Performance. ECX = Enerpac Commercial Excellence.

A SHARPENED LONG-TERM PROFITABLE GROWTH STRATEGY TO BECOME AN INDUSTRIAL COMPOUNDER

PROPEL
ELEVATING PERFORMANCE

GROW

in Attractive End Markets with Commercial Excellence

Lifecycle Value via Service



DIFFERENTIATE

through Product-First, Application-Led Innovation



EXPAND

through Operational Excellence Initiatives, including Inventory Management and Service Expansion



ENABLED BY POWERING ENERPAC PERFORMANCE (PEP) AND DISCIPLINED CAPITAL ALLOCATION TO EXPAND MARGINS

PROPEL IN ACTION

	GROW	DIFFERENTIATE	EXPAND
	Utilize next-gen **ECX** to accelerate growth initiatives across businesses / regions	Leverage new Innovation Center to **accelerate pace of R&D investment** in mission-critical solutions	Scale **continuous improvement** culture via operational excellence and **PEP** to drive productivity and margin expansion
 Product	**Capture share gains** via differentiated channels, digital reach, and application-led selling	**Launch core product / connected technology advancements** along with battery platform to improve safety and productivity	Optimize **inventory management**, sourcing, and **manufacturing footprint**
 SFE	**Accelerate SFE growth** by leveraging Enerpac's global distribution and key account capabilities	**Deliver more integrated solutions** that enhance overall quality	**Deploy PEP operating system** to capture cost synergies and scale operational efficiencies
 Service	**Drive more lifecycle participation** via service, rental, and aftermarket solutions	Continue **shift into more unique services** with technical solutions	**Expand higher-margin service capabilities** and **rental penetration** in attractive end markets

ECX = Enerpac Commercial Excellence. PEP = Powering Enerpac Performance.

LEVERAGING OUR STRENGTHS TO BUILD A HIGH-QUALITY INDUSTRIAL COMPOUNDER

1. **Increasing exposure** to higher-growth, higher-margin end markets and geographies
2. **Investing in high-return, organic opportunities** to accelerate long-term profitable growth
3. **Delivering a durable financial algorithm** through disciplined execution, strong cash generation, and increasing returns
4. Leveraging disciplined capital allocation strategy to build a **high-quality industrial compounder**
5. **Introducing financial targets** that demonstrate our earnings power and shareholder value creation potential



TRACK RECORD OF EXECUTION AND STRONG RESULTS

EFFECTIVE CAPITAL DEPLOYMENT

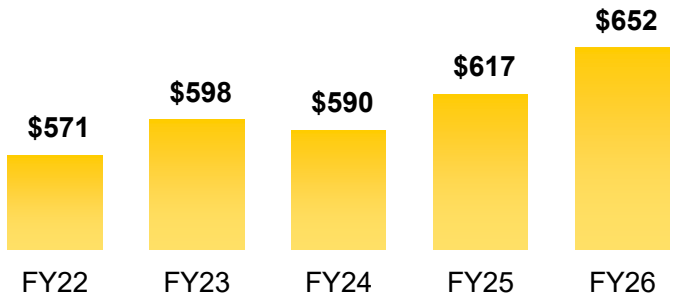
- Activate and leverage strong balance sheet to deploy capital efficiently
- Prioritize organic growth investment and value-creating M&A
- Invest in industry-leading portfolio with a focus on new product innovation

OPERATIONAL DISCIPLINE

- Support capital and product investments for highest ROIC opportunities
- Apply consistent processes and rigor as business scales profitability

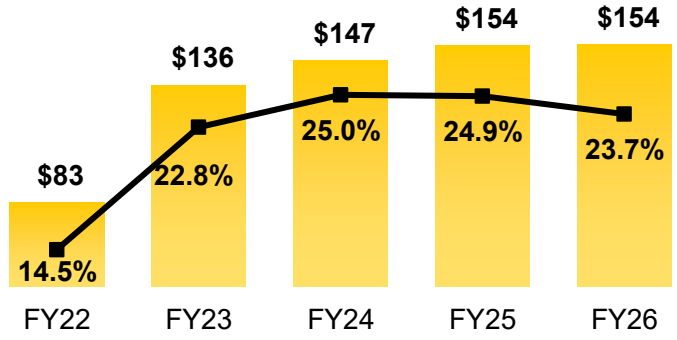
NET SALES ($M)

3% CAGR



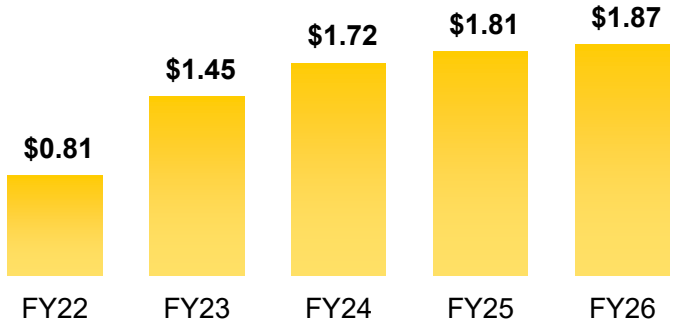
ADJ. EBITDA[1] ($M) & ADJ. EBITDA MARGIN[1] (%)

17% CAGR | +920 bps

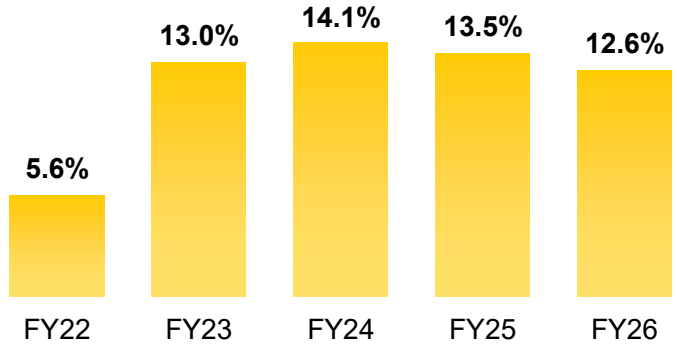


ADJ. DILUTED EPS[1]

23% CAGR



ROIC[2]

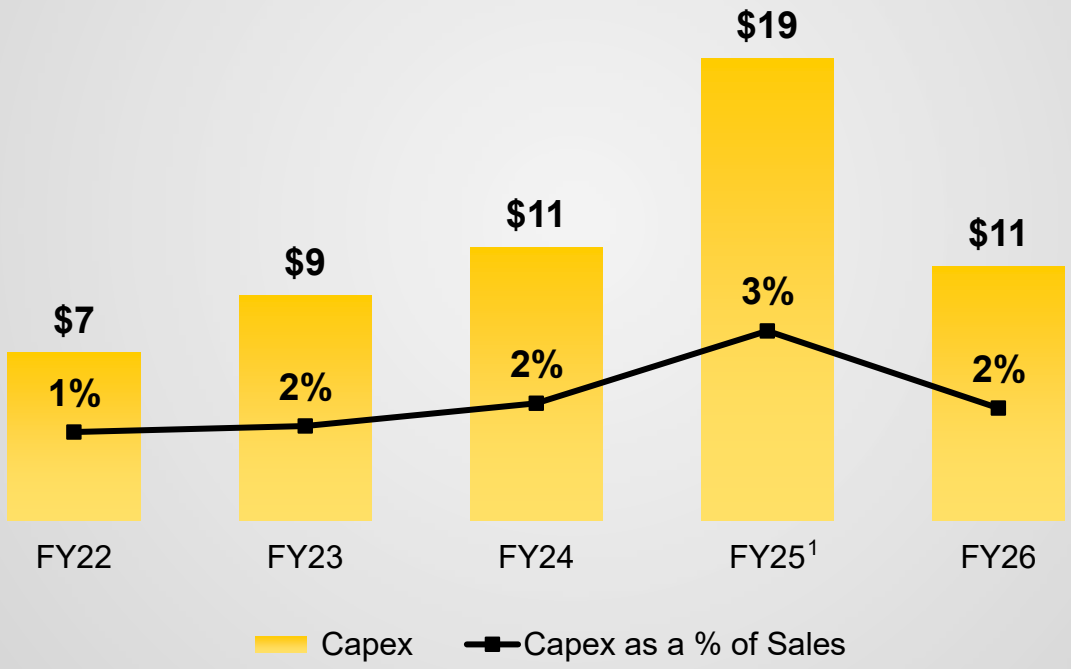


Note: All charts exclude SFE Group. [1] Non-GAAP measure. See reconciliation to GAAP measure included in the Appendix. [2] Based on CAPIQ definition calculated as EBIT x (1 - 37.5%) / average total capital.

CAPITAL-LIGHT MODEL SUPPORTS GROWTH INVESTMENT AND STRONG FREE CASH FLOW GENERATION

CAPITAL EXPENDITURES ($M)

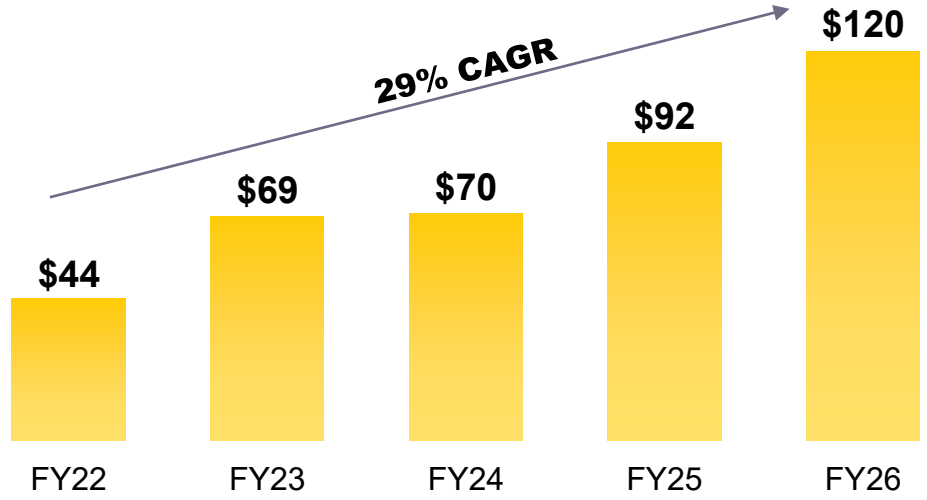
Disciplined Capital Allocation in Asset-Light Model



FREE CASH FLOW[2] ($M)

Improving Cash Flow via Net Working Capital Efficiencies

119% CUMULATIVE FREE CASH FLOW CONVERSION[3]



Note: All charts exclude SFE Group. [1] Higher capex in FY25 primarily due to one-time investments for the buildout of our new headquarters. [2] Non-GAAP measure. See Appendix for reconciliation to the comparable GAAP measure. [3] Free Cash Flow Conversion defined as Free Cash Flow / GAAP Net Income.

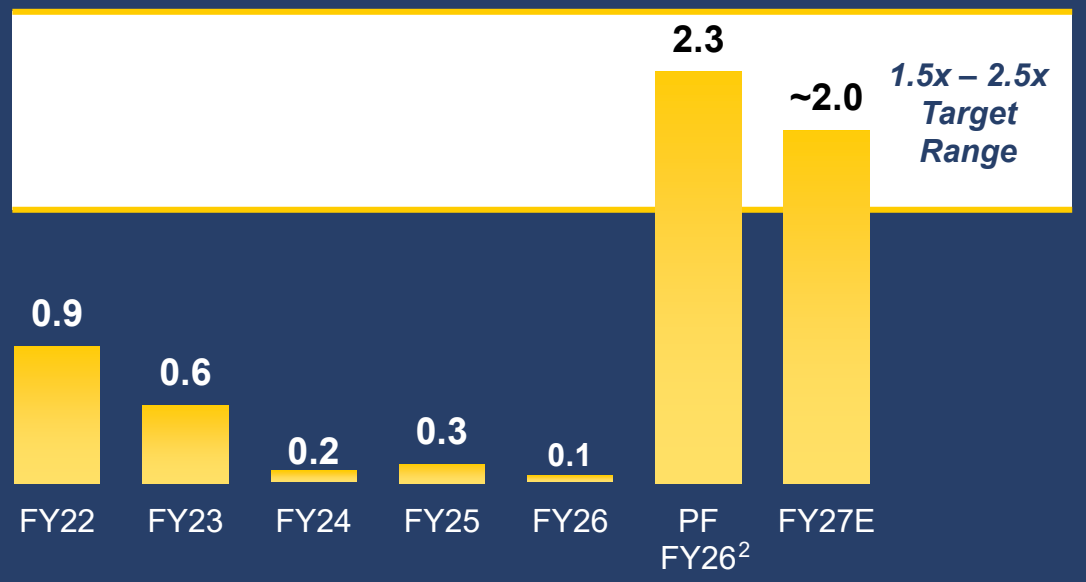
STRONG AND FLEXIBLE BALANCE SHEET

NEW CREDIT FACILITY SIGNED OCTOBER 16, 2026

- ✓ Renewed and expanded credit facility **maturing October 16, 2031**
- ✓ New 5-year facility **increases capacity to $850M** consisting of a $300M term loan and $550M revolver
- ✓ **Additional $425M accordion** feature provides the option for future M&A
- ✓ **Strong bank support** with key lenders increasing commitments
- ✓ New facility enables us to **continue funding our capital allocation priorities**

NET DEBT TO ADJUSTED EBITDA[1]

Track Record of Managing Leverage At or Below Targeted Range While Driving M&A Model



FLEXIBLE CAPITAL STRUCTURE AND HISTORY OF DISCIPLINED LEVERAGE

[1] Calculated in accordance with the terms of the new credit facility signed on October 16, 2026. [2] The estimated net leverage ratio is based on estimates of the Company's consolidated net debt at closing following the acquisition of SFE Group, reflecting the application of cash and borrowings at closing to fund the acquisition, and of the Company's adjusted EBITDA for the twelve months ended August 31, 2026 plus an additional $44M of adjusted EBITDA to reflect the pro forma contribution of SFE Group.

EXECUTING A DISCIPLINED M&A STRATEGY

STRATEGIC FILTERS

- Improves Overall Market Position
- Extends Customer / End Market Reach
- Presents Clear Operational Efficiencies / Meaningful Synergies
- Enhances Technology and Innovation
- Offers Premium Brand Platform with High-Quality Products
- Demonstrates Track Record of Organic and Inorganic Growth
- Enables Delivery of Attractive ROIC

FINANCIAL CRITERIA

- Focus on DCF Model Analysis
- ROIC > WACC by Year 3
- >40% Gross Margins[1]
- Accretive to Adj. EPS within 2 Years



REMAIN FOCUSED ON IMPROVING MARKET POSITION AS A LEADING PURE PLAY INDUSTRIAL TOOLS AND SOLUTIONS PROVIDER

DCF = Discounted Cash Flow. WACC = Weighted Average Cost of Capital. [1] Or ability to achieve within 2 – 3 years.

M&A STRATEGY IN ACTION: SFE GROUP SCORECARD

SPECIALIZED FABRICATION EQUIPMENT GROUP

Transaction Snapshot

Closed	**October 28, 2026**
Purchase Price[1]	**~$472M**
TTM FY26 Adj. EBITDA Multiple[2]	**10.6x**
TTM FY26 Adj. EBITDA Multiple, Including Synergies Expected to be Realized within 3 Years	**9.5x**
TTM FY26 Sales[2]	**~$170M**
TTM FY26 Adj. EBITDA[2]	**~$44M**

Strategic Criteria

Improves Overall Market Position	✓
Extends Customer / End Market Reach	✓
Presents Clear Operational Efficiencies / Meaningful Synergies	✓
Enhances Technology and Innovation	✓
Offers Premium Brand Platform with High-Quality Products	✓
Demonstrates Track Record of Organic and Inorganic Growth	✓
Enables Delivery of Attractive ROIC	✓

Financial Criteria

ROIC > WACC by Year 3	○
>40% Gross Margins	✓
Accretive to Adj. EPS within 2 Years	○

PEP = Powering Enerpac Performance. ECX = Enerpac Commercial Excellence. WACC = Weighted Average Cost of Capital.

[1] Includes $20M of restricted stock units awarded to key SFE Group personnel in lieu of cash payment of transaction bonuses owed by seller of SFE Group. [2] For TTM Mar-26.

VALUE CREATION AND INTEGRATION PROGRESS

Integration execution on track vs. planned timeline following close

- Integration governance and cross-functional execution teams established
- Synergy owners identified across PEP, sourcing, ECX, and commercial initiatives

Revenue synergy opportunities underway

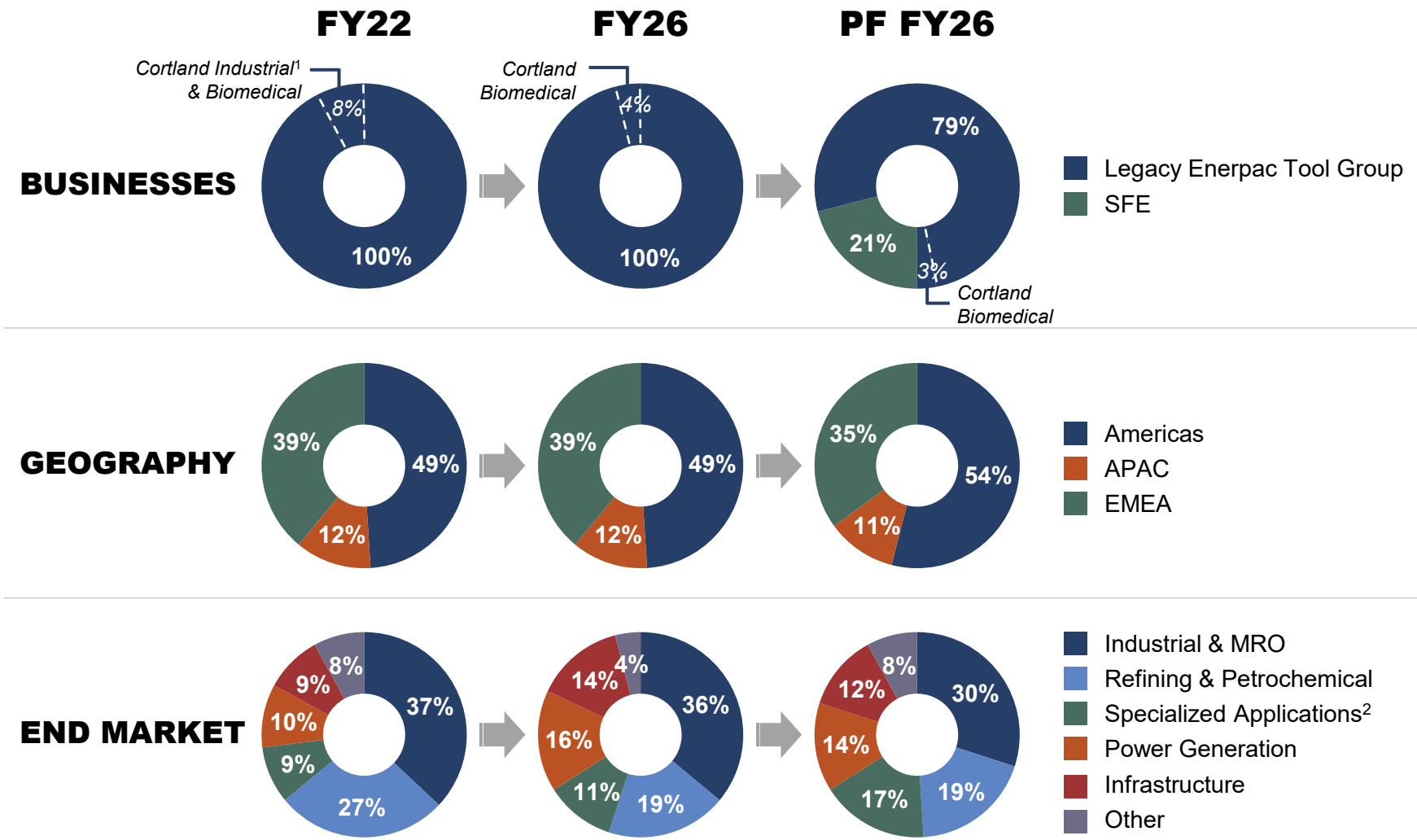
- Expanding national accounts across combined customer base
- Leveraging Enerpac's distribution network to broaden SFE reach
- Accelerating commercialization through Enerpac's global platform

Financial value creation

- Targeting $4M – $6M of Adj. EBITDA synergies by year 3
- Benefits expected from both revenue growth and cost / sourcing opportunities
- Execution supports EPS accretion and ROIC > WACC underwriting objectives

Disciplined Underwriting and Integration Execution Drive Attractive Returns and Advance Our Evolution to Become a Pure-Play Industrial Compounder

PORTFOLIO DIVERSIFICATION TO DRIVE GROWTH



KEY GROWTH DRIVERS

- **Diversifying business portfolio** to drive a more balanced and **resilient revenue mix**
- **Strengthening product-led revenue mix** (85% of PF FY26 net sales) with the addition of SFE's complementary product portfolio
- **Increasing exposure** in Americas to capture macro and secular tailwinds
- **Investing organically and inorganically** while driving ECX-led share gains in targeted end markets

PF = Pro Forma includes SFE Group net sales for TTM Mar-26. MRO = Maintenance, Repair, and Operation. ECX = Enerpac Commercial Excellence. [1] Cortland Industrial was divested in July 2023. [2] Includes Mining, Data Centers, Heavy Equipment, and Aerospace & Defense.

MULTIPLE LEVERS FOR MARGIN EXPANSION

		PROOF POINTS
Sales Growth Commercial Excellence (ECX)	• Win share in targeted, attractive end markets • Leverage pricing excellence to enhance value capture and profitable growth	**Fehmarnbelt Tunnel:** early engagement turned a first order into a multi-year program
Innovation Product-first, Platform-led	• Standardize core platforms • Configure for application • Drive faster launches at lower cost per unit	**Platform Standardization:** standardize across case platform, battery, and DTA platforms and configure for application
Gross Margin PEP Operating System	• Leverage central sourcing and VA/VE program • Drive improved capacity utilization via strategic outsourcing and footprint optimization • Focus on SKU and portfolio discipline	**Heavy-lift Outsourcing:** non-core subassemblies moved to partners, freeing plant capacity for growth
SG&A & Automation Lean, Scalable, & AI-enabled	• Instill disciplined staffing and SG&A management as business scales • Scale shared services • Incorporate AI in quoting, close, and back office	**India CoE:** operates HR, IT, and Finance in one hub on standard processes, which is the base for automation

+920 BPS ADJ. EBITDA MARGIN IMPROVEMENT SINCE FY22 WITH CONTINUED MOMENTUM

PEP = Powering Enerpac Performance. ECX = Enerpac Commercial Excellence. CoE = Center of Excellence. VA/VE = Value Analysis and Value Engineering.

FY27 GUIDANCE

FY27 GUIDANCE INCLUDES ~10 MONTHS OF SFE GROUP

NET SALES	**$825M – $845M**
ORGANIC GROWTH[1]	**4% – 6%**
ADJ. EBITDA[1]	**$195M – $205M**
ADJ. DILUTED EPS[1]	**$2.00 – $2.15**

ASSUMPTIONS

Depreciation & Amortization[2]	$26M – $30M
Interest Expense	$30M – $34M
Capex as % of Sales	2% – 3%
Adj. Tax Rate	22% – 26%
Share Count	51M – 52M
Key FX Rates	$1.13/1€ | $1.33/1£
Tariffs	No Substantial Change

[1] Non-GAAP measure. Reconciliation of Adjusted EBITDA and Adjusted Diluted EPS is not currently practicable due to purchase price accounting, and is therefore currently not provided. [2] Depreciation and amortization guidance excludes the impact of SFE purchase accounting.

FY30 FINANCIAL TARGETS

4% – 6%
Organic Growth CAGR
(FY26 – FY30E)

+200 – 300 bps
Above-Market Growth

10% – 13%
Adj. Diluted EPS CAGR
(FY26 – FY30E)

>100%
Free Cash Flow
Conversion[1]



ASSUMPTIONS

2% – 3%	~25%	~2%	$1.13/1€ | $1.33/1£
Market Growth Rate	Effective Tax Rate	Capex as % of sales	Key FX Rates

[1] Free Cash Flow Conversion defined as Free Cash Flow / GAAP Net Income.

PROPEL DRIVES 200 – 300 BPS SALES GROWTH ABOVE MARKET AND MARGIN EXPANSION

PRO FORMA FY26 – FY30E NET SALES BRIDGE ($M)

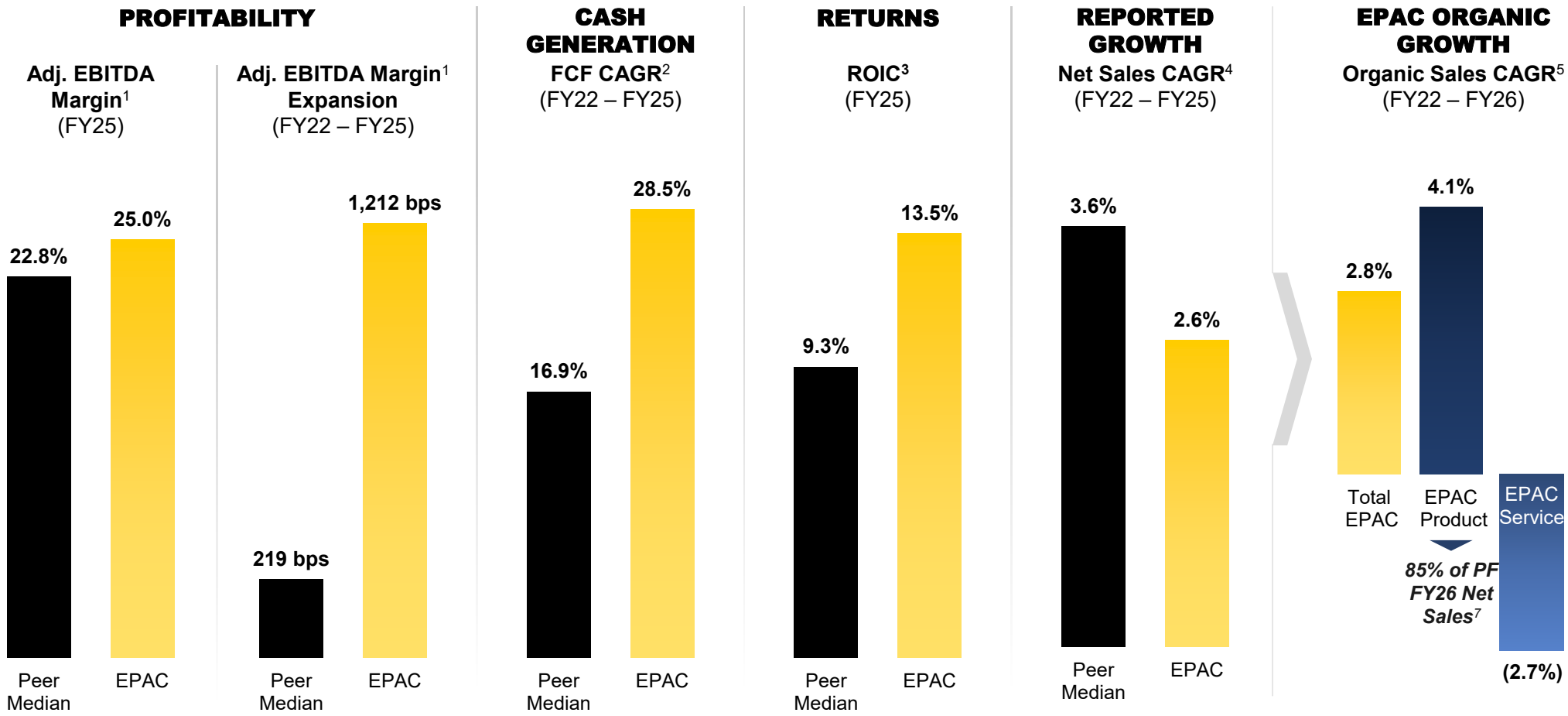


Adjusted EBITDA Margin	~24%	~40 bps	~50 bps	~30 bps	~50 bps	25.5% – 26.0%

Additional Upside through Potential M&A Opportunities

HLT = Heavy Lifting Technology.
[1] Pro Forma data includes SFE Group as of TTM Mar-26.

STRONG FINANCIAL PERFORMANCE SUPPORTS COMPELLING INVESTMENT OPPORTUNITY



Peer Median consists of AMETEK, Atlas Copco, Columbus McKinnon, Crane, Dover, Eaton, Emerson, ESAB, Fastenal, Fortive, Graco, Helios, Husqvarna, IDEX, Illinois Tool Works, Ingersoll Rand, Kadant, Kennametal, Lincoln Electric, MSA Safety, Nordson, Parker-Hannifin, Pentair, Regal Rexnord, Snap-on, Stanley Black & Decker, Techtronic, W.W. Grainger, Zurn Elkay. [1] Adjusted EBITDA as presented is the amount reported as "EBITDA" by Capital IQ, which indicates that such amounts reflect adjustments for unusual items; amounts presented for EPAC are per Capital IQ and differ from adjusted EBITDA reported by the Company. [2] Per Capital IQ FCF = Cash from operations – capital expenditures. [3] Per Capital IQ Return on Capital calculated as EBIT x (1 - 37.5%) / avg. total capital. [4] As reported, including acquisitions and FX. [5] Organic sales is a non-GAAP measure and excludes the impact of foreign exchange rates and acquisitions and dispositions identified in the accompanying reconciliations to GAAP measures. [6] NTM EBITDA = Capital IQ consensus EBITDA estimate, next twelve months as of 10/30/2026. EPAC is inclusive of Pro Forma SFE Debt. [7] Pro Forma data includes SFE Group as of TTM Mar-26.

VALUE CREATION ENGINE ENABLED BY PROPEL FY26 – FY30

PROPEL
ELEVATING PERFORMANCE

GROWTH DRIVERS

4% – 6%
Organic Growth CAGR

GROW
in Attractive End Markets with Commercial Excellence

Lifecycle Value via Service

DIFFERENTIATE
through Product-First, Application-Led Innovation

EXPAND
through Operational Excellence Initiatives, including Inventory Management and Service Expansion

PROFITABILITY ENABLERS

+150 – 200 bps
Margin Expansion

FINANCIAL DIFFERENTIATORS

>100%
Free Cash Flow Conversion Over Period[1]

- Capital-light model; robust cash generation
- Flexible balance sheet and disciplined capital allocation

HIGH-QUALITY INDUSTRIAL COMPOUNDER

- **Compounding earnings growth**
- **Significant value creation through the cycle**



[1] Free Cash Flow Conversion defined as Free Cash Flow / GAAP Net Income.

APPENDIX

RECONCILIATIONS OF NON-GAAP MEASURES

RECONCILIATION OF NON-GAAP MEASURES

($ IN MILLIONS, EXCEPT PER SHARE)

Net Sales

	FY2022	FY2023	FY2024	FY2025	FY2026
Enerpac Tool Group	$ 571	$ 598	$ 590	$ 617	$ 652

EBITDA From Continuing Operations

	FY2022	FY2023	FY2024	FY2025	FY2026
Net earnings from continuing operations	$ 20	$ 54	$ 82	$ 93	$ 90
Financing costs, net	4	12	14	10	9
Income tax expense	4	15	23	28	28
Depreciation & amortization	20	16	13	16	18
EBITDA	$ 48	$ 98	$ 132	$ 146	$ 144

Adjusted EBITDA From Continuing Operations

	FY2022	FY2023	FY2024	FY2025	FY2026
EBITDA	$ 48	$ 98	$ 132	$ 146	$ 144
Impairment & divestiture (benefit) charges	2	(6)	0	-	-
Restructuring charges (1)	8	8	8	6	3
Gain on sale of facility, net of transaction charges	(1)	-	-	-	-
Leadership transition charges	8	1	-	-	0
Business review charges	3	-	-	-	-
M&A charges (2)	-	1	0	1	7
ASCEND transformation program charges	14	35	7	-	-
Adjusted EBITDA	$ 83	$ 136	$ 147	$ 154	$ 154
Adjusted EBITDA %	14.5%	22.8%	25.0%	24.9%	23.7%

Free Cash Flow

	FY2022	FY2023	FY2024	FY2025	FY2026
Cash provided by operating activities	$ 52	$ 78	$ 81	$ 111	$ 130
Capital expenditures	(7)	(9)	(11)	(19)	(11)
Free Cash Flow	$ 44	$ 69	$ 70	$ 92	$ 120

Adjusted Net Earnings from Continuing Operations

	FY2022	FY2023	FY2024	FY2025	FY2026
Net Earnings	$ 16	$ 47	$ 86	$ 93	$ 90
(Loss) Earning from Discontinued Operations, net of income tax	(4)	(7)	4	-	-
Net Earnings from Continuing Operations	$ 20	$ 54	$ 82	$ 93	$ 90
Impairment & divestiture (benefit) charges	2	(6)	0	-	-
Restructuring charges (1)	8	8	8	6	3
Gain on sale of facility, net of transaction charges	(1)	-	-	-	-
Leadership transition charges	8	1	-	-	-
Business review charges	3	-	-	-	-
M&A charges (2)	-	1	0	1	7
ASCEND transformation program charges	14	35	7	-	-
Accelerated debt issuance costs	-	0	-	-	-
Net tax effect of reconciling items above	(6)	(10)	(3)	(1)	(2)
Other income tax expense	0	0	0	-	-
Adjusted Net Earnings from Continuing Operations	$ 48	$ 83	$ 95	$ 99	$ 98

Adjusted Diluted Earnings per share from Continuing Operations

	FY2022	FY2023	FY2024	FY2025	FY2026
Diluted Earnings Per Share	$ 0.26	$ 0.82	$ 1.56	$ 1.70	$ 1.72
(Loss) Earnings from Discontinued Operations, net of income tax	(0.07)	(0.12)	0.06	-	-
Net Earnings from Continuing Operations	$ 0.33	$ 0.94	$ 1.50	$ 1.70	$ 1.72
Impairment & divestiture charges (benefit), net of tax effect	0.04	(0.11)	0.00	-	-
Restructuring charges (1), net of tax effect	0.11	0.11	0.11	0.09	0.05
Leadership transition charges, net of tax effect	0.12	0.01	-	-	-
Gain on sale of facility, net of transaction charges, net of tax effect	(0.01)	-	-	-	-
Business review charges, net of tax effect	0.04	-	-	-	-
M&A charges (2), net of tax effect	-	0.01	0.00	0.02	0.10
ASCEND transformation program charges, net of tax effect	0.17	0.48	0.11	-	-
Accelerated debt issuance costs, net of tax effect	-	0.00	-	-	-
Other income tax expense	0.00	-	0.00	-	-
Adjusted Diluted Earnings per share from Continuing Operations	$ 0.81	$ 1.45	$ 1.72	$ 1.81	$ 1.87

RECONCILIATION OF NON-GAAP MEASURES

($ IN MILLIONS, EXCEPT PER SHARE)

ETG Organic Sales			
	YTD FY22	YTD FY21	% Change
Net Sales	$571	$529	8%
Fx Impact	-	(15)	
Organic Sales	$571	$514	11%

ETG Organic Sales			
	YTD FY23	YTD FY22	% Change
Net Sales	$598	$571	5%
Fx Impact	-	(11)	
Divestiture	0	(6)	
Organic Sales	$598	$555	8%

ETG Organic Sales			
	YTD FY24	YTD FY23	% Change
Net Sales	$590	$598	-1%
Fx Impact	-	1	
Divestiture	0	(23)	
Organic Sales	$590	$577	2%

ETG Organic Sales			
	YTD FY25	YTD FY24	% Change
Net Sales	$617	$590	5%
Fx Impact	-	2	
Acquisition	(20)	0	
Organic Sales	$597	$592	1%

ETG Organic Sales			
	YTD FY26	YTD FY25	% Change
Net Sales	$652	$617	6%
Fx Impact	-	13	
Organic Sales	$652	$630	4%

ETG Organic Sales - Product			
	YTD FY26	YTD FY22	CAGR
Net Sales	$546	$454	
Fx Impact	(1)	1	
Divestiture	-	(6)	
Acquisition	(17)	-	
Organic Sales	$528	$449	4.1%

ETG Organic Sales - Service			
	YTD FY26	YTD FY22	CAGR
Net Sales	$106	$117	
Fx Impact	(0)	1	
Organic Sales	$106	$118	-2.7%

ETG Organic Sales - Total			
	YTD FY26	YTD FY22	CAGR
Net Sales	$652	$571	
Fx Impact	(1)	2	
Divestiture	-	(6)	
Acquisition	(17)	-	
Organic Sales	$634	$567	2.8%

ETG Organic Sales - Product			
	YTD FY22	YTD FY21	% Change
Net Sales	$454	$412	10.3%
Fx Impact	-	(11)	
Organic Sales	$454	$400	13.4%

ETG Organic Sales - Product			
	YTD FY23	YTD FY22	% Change
Net Sales	$491	$454	8.0%
Fx Impact	-	(9)	
Divestiture	-	(6)	
Organic Sales	$491	$440	11.6%

ETG Organic Sales - Product			
	YTD FY24	YTD FY23	% Change
Net Sales	$474	$491	-3.4%
Fx Impact	-	0	
Divestiture	-	(23)	
Organic Sales	$474	$468	1.2%

ETG Organic Sales - Product			
	YTD FY25	YTD FY24	% Change
Net Sales	$500	$474	5.5%
Fx Impact	-	2	
Acquisition	(20)	-	
Organic Sales	$481	$476	0.9%

ETG Organic Sales - Product			
	YTD FY26	YTD FY25	% Change
Net Sales	$546	$500	9.2%
Fx Impact	-	10	
Organic Sales	$546	$510	7.1%

RECONCILIATION OF NON-GAAP MEASURES

(1) Approximately $0.6 million of the Q4 fiscal 2023 and $0.4 million of the Q4 fiscal 2024 restructuring charges were recorded in cost of products sold.

(2) Minimal amounts of M&A charges are recorded in cost of products sold in Q2 and Q4 fiscal 2026 and Q2 fiscal 2025.

(3) EBITDA represents net earnings from continuing operations before financing costs, net, income tax expense, and depreciation & amortization. Neither EBITDA nor adjusted EBITDA are calculated based upon generally accepted accounting principles ("GAAP"). The amounts included in the EBITDA and adjusted EBITDA calculation, however, are derived from amounts included in the Company's consolidated statements of earnings. EBITDA and adjusted EBITDA should not be considered as alternatives to net earnings, operating profit or operating cash flows. The Company has presented EBITDA and adjusted EBITDA because it regularly reviews these performance measures. In addition, EBITDA and adjusted EBITDA are used by many of our investors and lenders, and are presented as a convenience to them. The EBITDA and adjusted EBITDA measures presented may not always be comparable to similarly titled measures reported by other companies due to differences in the components of the calculation.

(4) Adjusted earnings from continuing operations and adjusted diluted earnings per share represent net earnings and diluted earnings per share per the Company's consolidated statements of earnings net of charges or credits for items to be highlighted for comparability purposes. These measures are not calculated based upon GAAP and should not be considered as an alternative to net earnings or diluted earnings per share or as an indicator of the Company's operating performance.

(5) Management does not provide guidance on certain GAAP financial measures as we are unable to predict and estimate with certainty items such as potential impairments, refinancing costs, business divestiture gains/losses, discrete tax adjustments, or other items impacting GAAP financial metrics. As a result, we have included only those items about which we are aware and are reasonably likely to occur during the guidance period covered.

For all reconciliations of GAAP measures to Non-GAAP measures, the summation of the individual components may not equal the total due to rounding. With respect to the earnings per share reconciliations the impact of share dilution on the calculation of the net earnings or loss per share and discontinued operations per share may result in the summation of these components not equaling the total earnings per share from continuing operations.