

INVESTOR OVERVIEW

BUILT FOR MORE

NOVEMBER 2026 | NYSE: EPAC

ENERPAC TOOL GROUP

FORWARD-LOOKING STATEMENTS AND NON-GAAP MEASURES

Statements made in this presentation that are not historical are forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995 that involve risks and uncertainties. In addition to statements with respect to guidance, the terms “outlook,” “may,” “should,” “could,” “anticipate,” “believe,” “estimate,” “expect,” “objective,” “plan,” “project” and similar expressions are intended to identify forward-looking statements. Such forward-looking statements are subject to inherent risks and uncertainties that may cause actual results or events to differ materially from those contemplated by such forward-looking statements. The following is a list of factors, among others, that could cause actual results to differ materially from the forward-looking statements, general economic uncertainty; the impact of geopolitical activity, including the armed conflicts in the Middle East, including the impact on shipping in the area and the invasion of Ukraine by Russia and international sanctions imposed in response thereto; market conditions in the industrial, oil & gas, energy, power generation, infrastructure, commercial construction, truck and automotive industries, including as a result of significant volatility in oil prices resulting from disruptions in the oil markets as a result of geopolitical activity; supply chain risks, including disruptions in deliveries from suppliers due to political tensions and armed conflicts; impacts from the imposition, or threat of imposition, of tariffs and other trade restrictions; the ability of the Company to achieve its plans or objectives related to its growth strategy; market acceptance of existing and new products; market acceptance of price increases; successful integration of acquisitions, the impact of dispositions and restructurings; the ability of the Company to continue to achieve or maintain operational improvements related to restructuring actions; operating margin risk due to competitive pricing and operating efficiencies; risks related to reliance on independent agents and distributors for the distribution and service of products; material, labor, or overhead cost increases; tax law changes; foreign currency risk; interest rate risk; commodity risk; litigation matters; cybersecurity risk; impairment of goodwill or other intangible assets; the Company’s ability to access capital markets and other risks and uncertainties that may be referred to or noted in the Company’s reports filed with the Securities and Exchange Commission from time to time, including those described in the Company’s Form 10-K for the fiscal year ended August 31, 2026. In addition, statements with respect to the post-closing contributions of SFE Group to the Company’s consolidated results are subject to risks and uncertainties that include, but are not limited to: the ultimate outcome, benefits and synergies of the acquisition of SFE Group and future financial performance, including revenues, cash flows, operating expenses and profitability, involve risks and uncertainties, and are subject to change based on various important factors, including risks that the acquisition disrupts current plans and operations of Enerpac Tool Group or SFE Group; the risk that disruptions from the transaction may make it more difficult to maintain business and operational relationships, including retaining and hiring key personnel and maintaining relationships with SFE Group’s customers, distributors, vendors and others with whom it does business; and the impact of changes in relevant national and regional economies. Enerpac Tool Group disclaims any obligation to publicly update or revise any forward-looking statements as a result of new information, future events or any other reason, except to the extent required by law.

This presentation also contains financial measures that are not measures presented in conformity with GAAP. These non-GAAP measures include organic sales, EBITDA, adjusted EBITDA, adjusted EBITDA margin, adjusted net earnings, adjusted earnings per share, and net debt. The supplemental financial schedules appended at the end of this presentation include reconciliations of these non-GAAP measures to the most comparable GAAP measure. Enerpac Tool Group acknowledges that there are many items that impact a company’s reported results, and the adjustments reflected in these non-GAAP measures are not intended to present all items that may have impacted these results. In addition, these non-GAAP measures are not necessarily comparable to similarly titled measures used by other companies. Adjusted diluted earnings per share for fiscal year 2027 is calculated in a manner consistent with the historical presentation of that measure in the accompanying tables. Because of the forward-looking nature of this estimate, it is impractical to present a quantitative reconciliation of this non-GAAP measure to the comparable GAAP measure, and accordingly no such GAAP measure for that period is being presented. Guidance measures presented for fiscal year 2027, including the estimated leverage ratio at the end of fiscal year 2027, and financial targets for fiscal year 2030 have not been updated since the Company’s Investor Day presentation held on November 4, 2026, for any developments, trends or other events since that date and are being presented as of that date.

WHAT'S INSIDE

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Our investment thesis and FY30 financial targets

02 Who We Are
Company snapshot, what we do (IT&S, SFE, service), leadership team

03 Our Track Record
The transformation, FY22 to FY26 results, growth above our markets

04 Where We Grow
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05 How We Grow
PROPEL, our growth strategy, and SFE

06 Financial Framework
Track record, cash generation, capital allocation, balance sheet and M&A, margin expansion

07 FY27 Guidance and FY30 Targets
FY27 guidance, FY30 targets, how we compare with peers, incentives, value creation engine

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WHY INVEST IN ENERPAC

SECTION 01

◀ Back to What's Inside

WHY INVEST IN ENERPAC

1. **Delivering Mission-Critical Industrial Solutions**
   through highly engineered equipment, applications expertise, and innovation into attractive end markets benefiting from favorable secular growth tailwinds

2. **Advancing from ASCEND to PROPEL**
   next-generation profitable growth strategy with systems and processes to enable greater commercial and operational excellence

3. **Expanding Technology and Market Leadership**
   through differentiated solutions and deeper penetration of attractive end markets

4. **Driving Sustainable Top-Quartile Returns**
   through consistent execution, competitive advantages, and disciplined capital allocation

5. **Sharpening Execution with Experienced and Empowered Management Team**
   and clear strategy to accelerate above-market growth in a ~$5.5B SAM



FY30 ORGANIC FINANCIAL TARGETS

4% – 6%
Organic Growth CAGR
(FY26 – FY30E)

+200 – 300 bps
Above-Market Growth

10% – 13%
Adj. Diluted EPS CAGR
(FY26 – FY30E)

>100%
Free Cash Flow Conversion[1]

SAM = Serviceable Addressable Market. [1] Free Cash Flow Conversion defined as Free Cash Flow / GAAP Net Income.

WHO WE ARE

SECTION 02

◀ Back to What's Inside

ENERPAC TOOL GROUP SNAPSHOT (NYSE: EPAC)

KEY STATISTICS

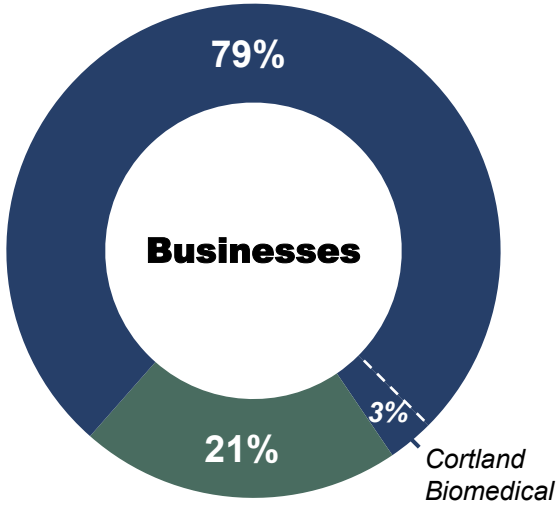
Includes Legacy Enerpac Tool Group and SFE Group

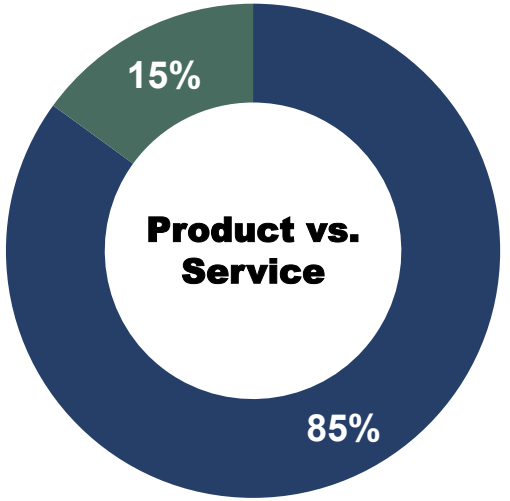
Founded	**1910**
Global HQ	**Milwaukee, WI**
Market-cap[1]	**~$2.0B**
Employees[2]	**~2,550**
Distributors and Customers[2]	**~2,200**

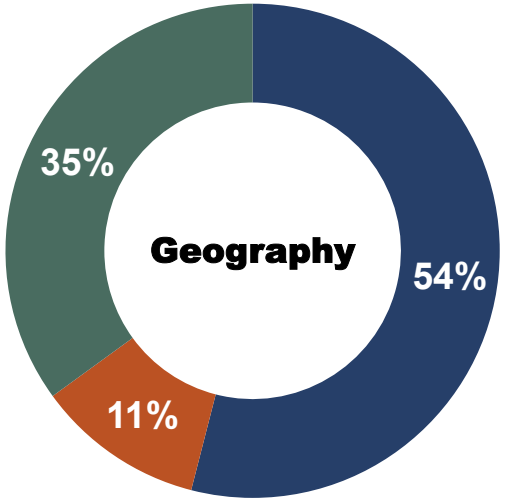


[1] As of October 30, 2026.
[2] Pro Forma data includes SFE Group as of TTM Mar-26.

$822M Pro Forma FY26 Net Sales Breakdown[2]







BUILT FOR MORE – PROPELLING FORWARD TO DELIVER HIGH-QUALITY INDUSTRIAL TOOLS AND TOP-QUARTILE FINANCIAL PERFORMANCE

THE NEW ENERPAC TOOL GROUP: BUILT FOR MORE

$822M Pro Forma FY26 Net Sales[1]

	LEGACY ENERPAC TOOL GROUP (79%)[2]		SFE (21%)[2]
	INDUSTRIAL TOOLS & SERVICES (IT&S) (76%)[2]	CORTLAND BIOMEDICAL (3%)[2]	
FY26 Net Sales	$626M	$26M	$170M[3]
Product *(% of FY26 Net Sales)*	83%	100%	91%
Service *(% of FY26 Net Sales)*	17%	0%	9%



High-growth, high-margin medical device component platform

Durable customer relationships and capital-efficient growth

Differentiated textile manufacturing capabilities



[1] Includes SFE Group net sales as of TTM Mar-26. [2] Percent of Pro Forma FY26 net sales. [3] SFE Group net sales for TTM Mar-26.

WHAT WE DO: LEGACY ENERPAC TOOL GROUP – IT&S (76% OF NET SALES[1])

STRONG BRAND RECOGNITION

Serving a Diversified Customer Base of Specialty Dealers, National Distributors, and Large OEMs

ENERPAC

hydratight

DTA

LARZEP HYDRAULIC

SIMPLEX



PUMPS



CYLINDERS



BOLTING



PULLERS



SPREADERS



CUTTERS



PRESSES



WORK HOLDING



HEAVY LIFTING



MANUAL MACHINE SKATE SETS (E-MOVERS)



AUTOMATED LOAD MOVERS (AGVs)

SERVICE & RENTAL
Bolting • Machining • Joint Integrity • Spares • Repairs • Training



IT&S = Industrial Tools & Service. OEM = Original Equipment Manufacturer.
[1] Percent of Pro Forma FY26 net sales that includes SFE Group for TTM Mar-26.

WHAT WE DO: SFE (21% OF NET SALES[1])

STRONG BRAND RECOGNITION

Premium Brand Platform with Strong Margins and a Complementary Market-Leading Position

CLIMAX · B&B SUMNER · SUMNER MATERIAL LIFTS · AXXAIR · H&S TOOL · TAG PIPE EQUIPMENT SPECIALISTS · MATHEY DEARMAN · BORTECH · MAGNATECH · CALDER · FIT-UP PRO · PPM PIPE PURGE MASTERS



PIPE BEVELING & ON-SITE MACHINING



ORBITAL WELDING & CUTTING



TOOLS & LIFTING EQUIPMENT

SERVICE & RENTAL



[1] Percent of Pro Forma FY26 net sales that includes SFE Group net sales for TTM Mar-26.

WHAT WE DO: SERVICE BUSINESS (15% OF NET SALES[1])

HIGHLY COMPLEMENTARY TO PRODUCT BUSINESS

- **Puts Our Tools in the Field**
- **Sells Our Products**
- **Directly Feeds R&D**

HOW WE OPERATE



RENTAL

Manufacture and place in our rental fleet

~60,000 tools in rental fleet

~30 locations globally

HIGHLY-SKILLED LABOR

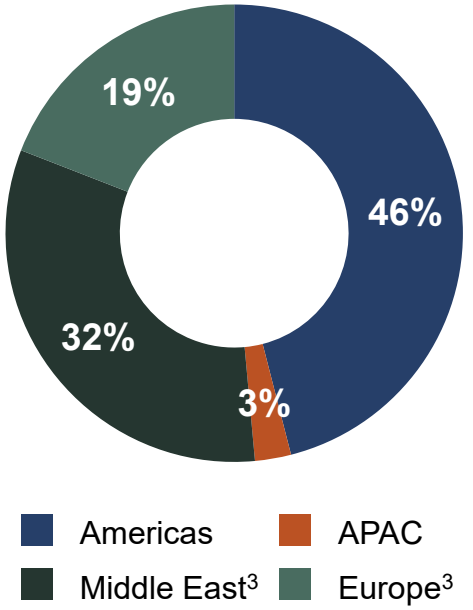
Bolting, machining, joint integrity and leak sealing, under Hydratight brand

~500 technicians globally on time-and-material projects

7 of top 10 major Refining and Petrochemical companies served

Recurring by design: master service agreements can be up to five years for large projects

GEOGRAPHIC EXPOSURE



PROVIDING MISSION-CRITICAL INTEGRITY ASSURANCE SERVICES

[1] Percent of Pro Forma FY26 net sales that includes SFE Group net sales for TTM Mar-26. [2] Percent of Pro Forma FY26 Service net sales that includes SFE Group net sales for TTM Mar-26. [3] Includes Middle East / North Africa / Caspian (MENAC). Middle East and Europe are reported as EMEA.

RESHAPING SERVICE TO DRIVE MORE CONSISTENT GROWTH AND HIGHER MARGINS...

WHERE WE WERE
Why Change Was Needed

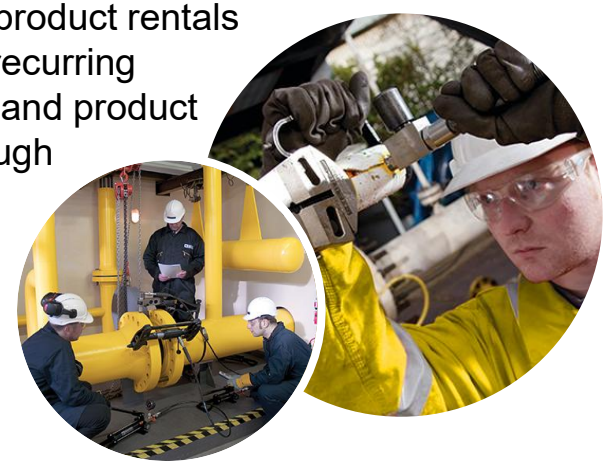
- Revenue pressured by softer turnaround and outage activity
- Regulatory and geopolitical challenges constrained demand
- Broad portfolio with exposure to lower-value work

WHAT WE DID
Actions Taken to Strengthen Foundation of Business

- Sharpened commercial focus on higher-value opportunities
- Right-sized based on market demand
- Rationalized portfolio to prioritize differentiated technical scopes and capabilities

WHERE WE ARE GOING
Repositioned for Profitable Growth

- Expand in attractive markets with stronger demand and growth potential
- Selectively invest in differentiated, higher-margin technical services
- Expand product rentals to drive recurring revenue and product pull-through



...WITH STRONGER PRODUCT PULL-THROUGH

EXPERIENCED LEADERSHIP TEAM EMPOWERED WITH OWNERSHIP AND AUTONOMY TO DRIVE STRATEGIC PRIORITIES



PAUL STERNLIEB
President and CEO
Joined: 2021

JBT Marel | ITW | Danaher | H.J. Heinz
McKinsey



DARREN KOZIK
EVP and CFO
2024

ManpowerGroup | Mortara Instrument | GE



ERIC CHACK
EVP, Operations
2024

Mohawk Industries | Briggs & Stratton
SPX | IDEX



MART HINNEN
EVP of Innovation and
Heavy Industrial Technologies
2008

AXA



PHIL JEFFERSON
EVP, Chief Commercial Officer
2023

Honeywell | Barcode Warehouse
Motorola Solutions



VINAY VARMA
President, SFE
2026

Eaton | Hilti Group | Baker Hughes | SLB



NOAH POPP
EVP, General Counsel, and Secretary
2025

JBT Marel | Kraft Foods Group | TMK IPSCO



BEN TOPERCER
EVP, Chief People & Technology Officer
2022

Vantage Specialty Chemicals | Rexam
Henkel | Eaton

110+ Years of Combined Industrial Industry Experience

88% New to Company Since 2021

35+ Global Leadership Council Members

OUR TRACK RECORD

SECTION 03

◀ Back to What's Inside

OUR COMPANY HAS UNDERGONE A TRANSFORMATION

Evolution of Our Company

115+ Years of Excellence

- **1910** American Mfg. Grinder Co.
- **1927** BLACKHAWK
- **1987** APPLIED POWER INC.
- **2000** Actuant — **Applied Power Spin-Off**
- **2019** ENERPAC TOOL GROUP

SAM = Serviceable Addressable Market.

A Track Record of Strategic Execution

2016 – 2021

- **Realigned segments** and portfolio optimization
- **Sold non-core businesses** including EC&S segment
- **Rebranded** as Enerpac Tool Group

2021 – 2026

- **Paul Sternlieb joined Enerpac** as CEO in October 2021
- **Introduced clear initiatives** to take organization to next level of growth and profitability
- **Divested Cortland Industrial**, focusing portfolio on higher-growth Cortland Biomedical business
- **Completed ASCEND transformation program** and reaccelerated strategic M&A through **acquisition of DTA**
- Expanded Heavy Lifting Technology through **Hydra Pac acquisition**
- Completed **transformational SFE Group acquisition**, expanding SAM opportunity by ~$1B

STRONG EXECUTION HAS DELIVERED SIGNIFICANTLY IMPROVED RESULTS, DESPITE MACRO HEADWINDS

	FY26[1]	Performance *FY22 – FY26*
Net Sales	**$652M**	**+3.4% CAGR**
Gross Profit Margin	**49.2%**	**+270 bps**
Adjusted EBITDA[2]	**$154M**	**+16.8% CAGR**
Adjusted EBITDA Margin[2]	**23.7%**	**+920 bps**
Adjusted Diluted EPS[2]	**$1.87**	**+131%**
ROIC[3]	**12.6%**	**+700 bps**
Free Cash Flow[2]	**$120M**	**+29% CAGR**



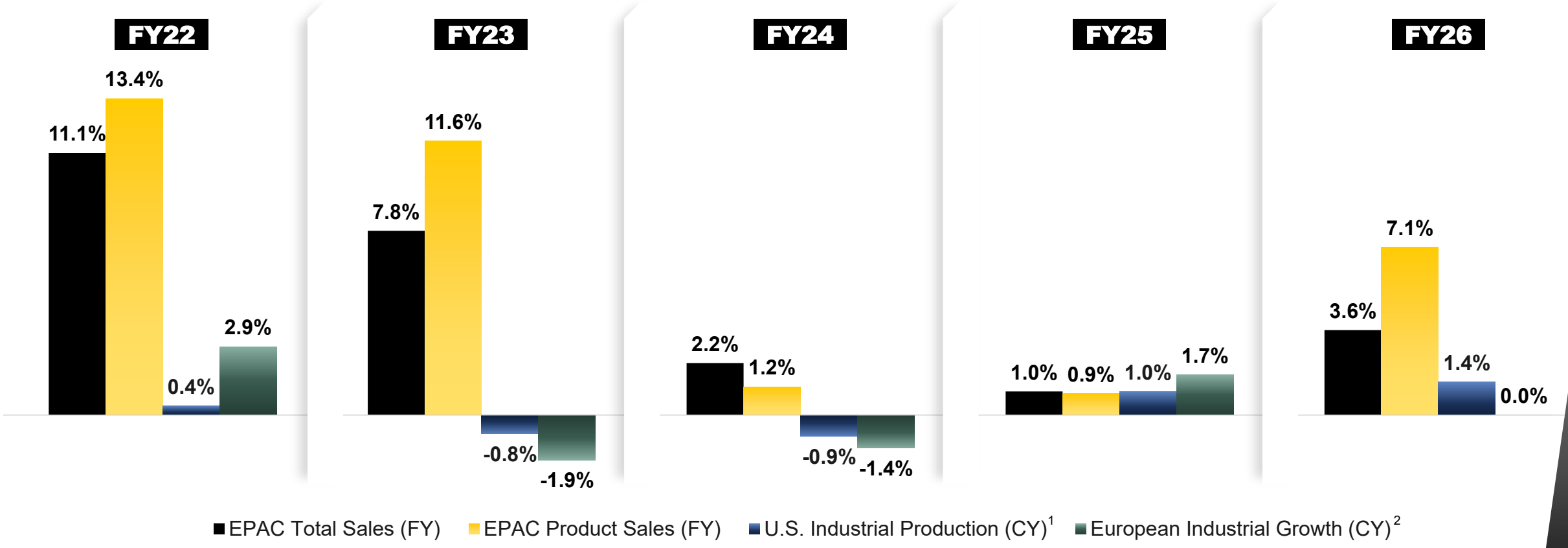
ADVANCING FROM ASCEND PROGRAM TO PROPEL – BECOMING AN INDUSTRIAL COMPOUNDER

[1] Excludes SFE Group. [2] Adjusted EBITDA, adjusted EBITDA margin, adjusted diluted EPS, and free cash flow are non-GAAP measures and exclude restructuring and other charges identified in the accompanying reconciliations to GAAP measures. Free cash flow is a non-GAAP measure calculated as cash from operations less capital expenditures. The calculation of year-over-year changes in basis points may differ due to rounding. [3] Based on CAPIQ definition calculated as EBIT x (1 - 37.5%) / average total capital.

ENERPAC GROWTH OUTPACING INDUSTRIAL MARKETS

SALES AND MARKET GROWTH

Legacy Enerpac Tool Group Total and Product YoY Organic Sales Growth by Fiscal Year vs. U.S. and European Industrial Growth



FY = EPAC Fiscal Year ended August 31. CY = Calendar Year ended December 31. [1] Source: Board of Governors of the Federal Reserve System (U.S.) via FRED®. [2] Source: Industrial Production Index – Euromonitor International from UN / National Statistics / Eurostat / OECD.

LONGER-CYCLE PROJECT VISIBILITY SUPPORTS A MORE DURABLE GROWTH PROFILE

MISPERCEPTIONS	REALITY
Enerpac is Purely Short-Cycle / Book-and-Ship	**Demand generation program** and **balanced opportunity tracking** enables visibility to longer-cycle opportunities tied to maintenance, infrastructure, industrial production, and large customer programs, utilizing Enerpac Commercial Excellence (ECX)
Limited Visibility Beyond Near-Term Demand	**Global sales organization leverages CRM** to identify, track, and advance project opportunities well ahead of order conversion
Demand Generation Starts When Order is Placed	**Commercial teams and application engineers leverage customer relationships and monitor channel activity** months or quarters before purchase decisions are finalized
Longer-Cycle Projects are Not Meaningful to Growth	**Opportunities being developed today can become orders 2 – 3 years from now,** supporting a more durable growth pipeline, and often a 'hunting license' for additional orders as customer needs expand on a given project



DISCIPLINED COMMERCIAL ENGINE PROVIDES ENERPAC GREATER PIPELINE VISIBILITY

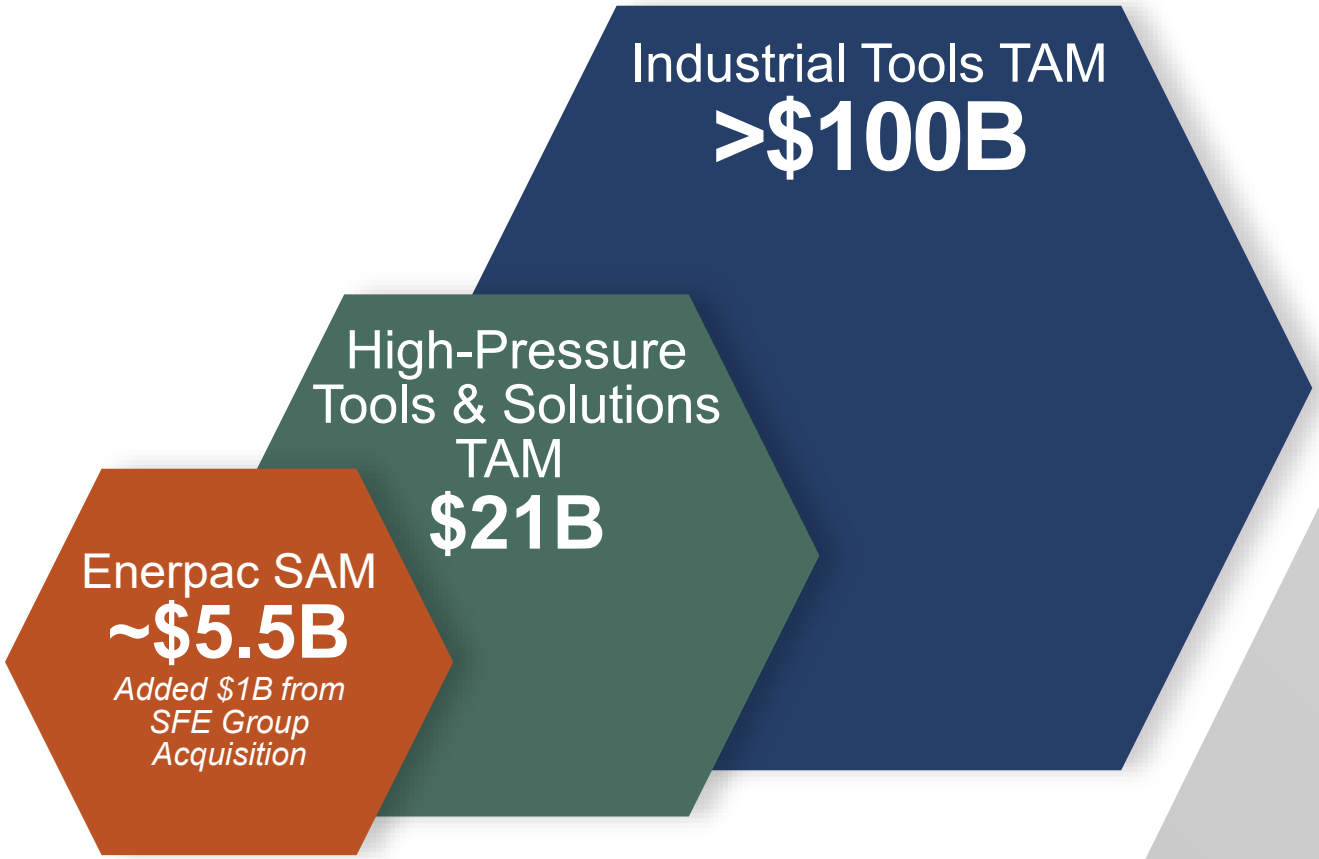
CRM = Customer Relationship Management.

WHERE WE GROW

SECTION 04

◀ Back to What's Inside

SIGNIFICANT MARKET OPPORTUNITY: POISED TO GROW ABOVE MARKET



2% – 3% — **Market Growth Rate**[1] (2026 – 2030)

+200 – 300 bps — **EPAC Above-Market Growth Target**

FAVORABLE MEGA TRENDS PROVIDE GROWTH TAILWINDS

- Government investments in infrastructure upgrades
- Energy transition buildout and U.S. nuclear investments
- Data center / digital infrastructure buildout
- Maintenance and asset integrity investments
- Increased defense spending and industrial reshoring

WELL POSITIONED TO CAPITALIZE ON TRENDS WITH OUR COMPETITIVE ADVANTAGES

SAM = Serviceable Addressable Market. TAM = Total Addressable Market. [1] Source: demand-driven and competitive market assessments.

CONCENTRATING CAPITAL AND RESOURCES ON ATTRACTIVE END MARKETS

	Industrial & MRO	Refinery & Petrochemical	Specialized Applications[2]	Power Generation	Infrastructure
Market Size[1]	~$1.3B	~$1.5B	~$1.1B	~$0.7B	~$0.5B
Market Growth[1]	~2% – 3%	~2% – 3%	~3% – 4%	~3% – 4%	~4% – 5%
% of EPAC PF FY26 Net Sales[3]	30%	19%	17%	14%	12%
Mega Trends Benefiting Enerpac	Increased Defense Spending and Industrial Reshoring	Maintenance and Asset Integrity Investments	Data Center / Digital Infrastructure Buildout	Energy Transition Buildout and U.S. Nuclear Investments	Government Investments in Infrastructure Upgrades
Enerpac's Right to Win	✓ Mission-Critical Solutions ✓ Specialized Tool Portfolio ✓ Shipyard and Technical Expertise	✓ Bolting and Joint Integrity Expertise ✓ Specialized Services ✓ Established Customer Relationships	✓ Heavy Lifting Solutions ✓ Application Expertise ✓ Expanded SFE Capabilities	✓ Broad Product Portfolio with Specialized Nuclear Capabilities ✓ Technical Expertise	✓ Product Portfolio ✓ Customer Relationships ✓ Technological Advantage

PRIORITIZATION ALIGNED TO DEMAND POCKETS ACROSS END MARKETS

MRO = Maintenance, Repair, and Operation. [1] Source: demand-driven and competitive market assessments. [2] Includes Mining, Data Centers, Heavy Equipment, and Aerospace & Defense. [3] Source: Percent of Pro Forma FY26 net sales that includes SFE Group net sales for TTM Mar-26.

STRUCTURAL COMPETITIVE ADVANTAGES SUPPORT SUSTAINABLE SHAREHOLDER VALUE CREATION

	WHY THIS IS SUSTAINABLE
Mission-critical, engineered solutions known for quality, durability, reliability, and safety supporting pricing power	Often a relatively **low portion of customer's overall project budget**, where customers value safety, reliability, and quality above all
Differentiated technical and application expertise driving commercial reliance and share of wallet	Mission-critical applications expertise **enables share capture through specification work**
Strength of brands with global scale, channel reach / distribution network, and breadth of portfolio enabling consistent market capture	**One-stop shop** for customers
Proven operating system (PEP) and **commercial engine (ECX)** paired with disciplined capital allocation underpinning consistent value creation	Enerpac business system tools are key enablers to supporting **top-quartile returns** for shareholders



PEP = Powering Enerpac Performance. ECX = Enerpac Commercial Excellence.

HOW WE GROW

SECTION 05

◀ Back to What's Inside

A SHARPENED LONG-TERM PROFITABLE GROWTH STRATEGY TO BECOME AN INDUSTRIAL COMPOUNDER

PROPEL
ELEVATING PERFORMANCE

GROW

in Attractive End Markets with Commercial Excellence

Lifecycle Value via Service



DIFFERENTIATE

through Product-First, Application-Led Innovation



EXPAND

through Operational Excellence Initiatives, including Inventory Management and Service Expansion



ENABLED BY POWERING ENERPAC PERFORMANCE (PEP) AND DISCIPLINED CAPITAL ALLOCATION TO EXPAND MARGINS

RECAP ON SFE GROUP ACQUISITION

GLOBAL PROVIDER OF SPECIALIZED FABRICATION AND INDUSTRIAL TOOL SOLUTIONS FOR CRITICAL INDUSTRIES

~$472M	10.6x	9.5x	~$170M	~$44M
Purchase Price	**Multiple**[1] *Trailing Adj. EBITDA*	**Multiple**[1] *Trailing Adj. EBITDA, Including Synergies Expected to be Realized within 3 Years*	**Sales**[1] *TTM Mar-26*	**Adj. EBITDA**[1] *TTM Mar-26*

Strategic and Financial Rationale

- **Compelling growth opportunity** in attractive, high-growth end markets (i.e., A&D, power generation, data centers, and semiconductors)
- **Proven integration capabilities** supported by an experienced team
- **Excellent cultural fit / alignment** and ownership mindset
- SAM expansion of **~$1B**
- Estimated transaction cost: **~$8M**
- Estimated integration costs: **$10M – $14M**
- Expect **accretive to FY27 Adj. EPS**[2]
- **Revenue synergies:** leveraging global distribution network, national accounts, and ECX deployment
- **Cost synergies:** combined scale / sourcing; leveraging infrastructure and utilizing core competencies with PEP and ECX

STATUS UPDATE – INTEGRATION ON TRACK

- Closed: October 28, 2026
- Established integration governance and execution teams
  - Cross-functional integration sessions underway
  - Identified owners of ECX and multiple cost synergy initiatives
- Expected Adj. EBITDA synergies of $4M – $6M by year 3

A&D = Aerospace & Defense. SAM = Serviceable Addressable Market. PEP = Powering Enerpac Performance. ECX = Enerpac Commercial Excellence. TTM = Trailing Twelve Months. [1] For TTM Mar-26. [2] Adjusted for transaction costs, integration costs, and non-cash acquisition related charges.

FINANCIAL FRAMEWORK

SECTION 06

◀ Back to What's Inside

KEY MESSAGES

1. **Increasing exposure** to higher-growth, higher-margin end markets and geographies

2. **Investing in high-return, organic opportunities** to accelerate long-term profitable growth

3. **Delivering a durable financial algorithm** through disciplined execution, strong cash generation, and increasing returns

4. Leveraging disciplined capital allocation strategy to build a **high-quality industrial compounder**

5. **Introducing financial targets** that demonstrate our earnings power and shareholder value creation potential



TRACK RECORD OF EXECUTION AND STRONG RESULTS

EFFECTIVE CAPITAL DEPLOYMENT

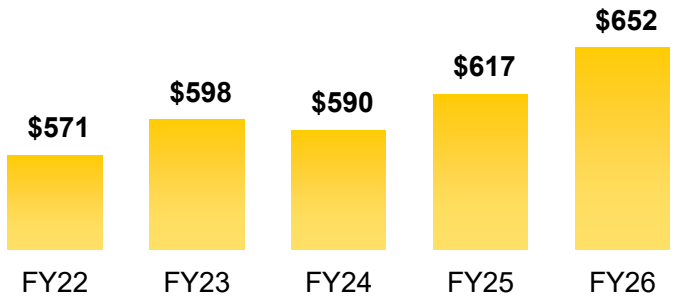
- Activate and leverage strong balance sheet to deploy capital efficiently
- Prioritize organic growth investment and value-creating M&A
- Invest in industry-leading portfolio with a focus on new product innovation

OPERATIONAL DISCIPLINE

- Support capital and product investments for highest ROIC opportunities
- Apply consistent processes and rigor as business scales profitability

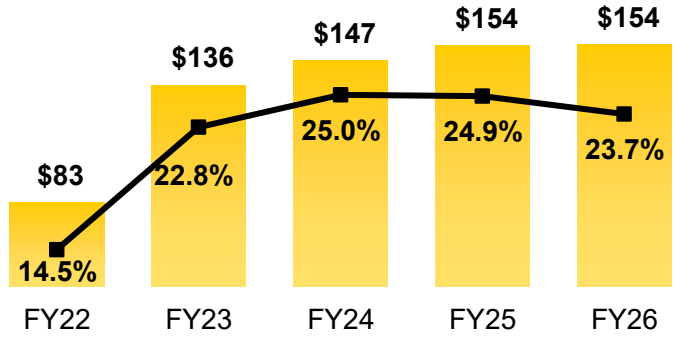
NET SALES ($M)

3% CAGR



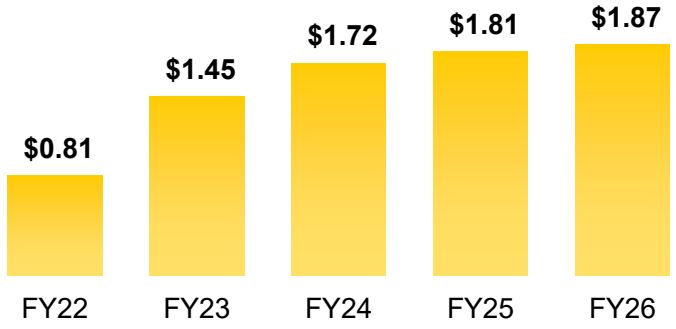
ADJ. EBITDA[1] ($M) & ADJ. EBITDA MARGIN[1] (%)

17% CAGR | +920 bps

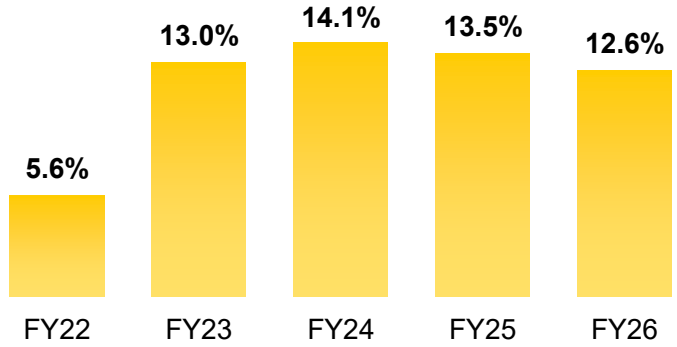


ADJ. DILUTED EPS[1]

23% CAGR



ROIC[2]

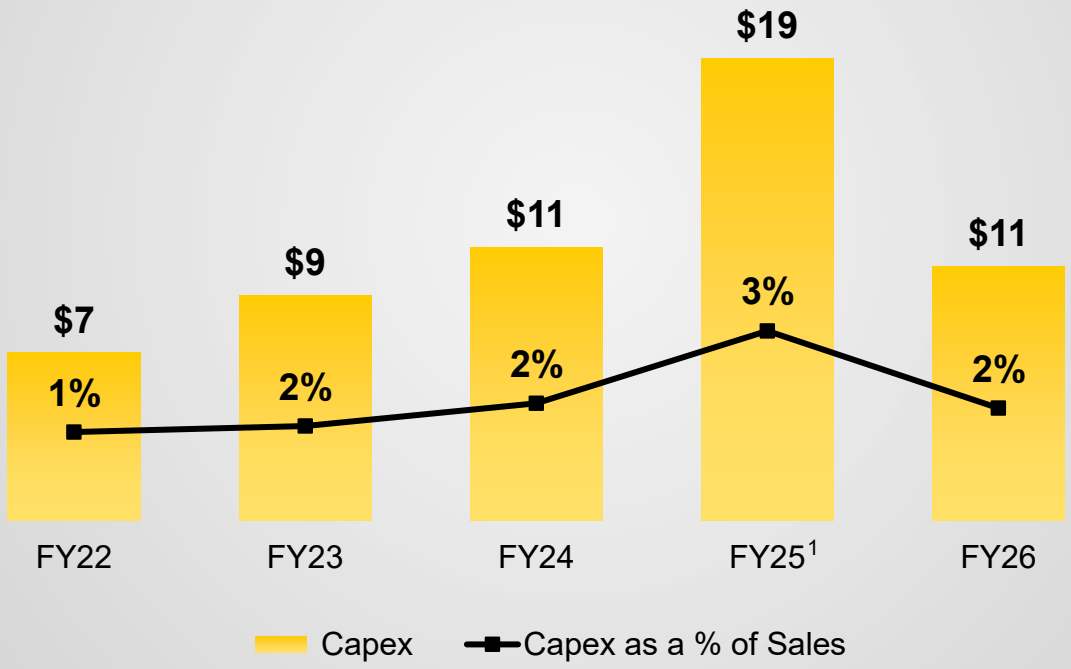


Note: All charts exclude SFE Group. [1] Non-GAAP measure. See reconciliation to GAAP measure included in the Appendix. [2] Based on CAPIQ definition calculated as EBIT x (1 - 37.5%) / average total capital.

CAPITAL-LIGHT MODEL SUPPORTS GROWTH INVESTMENT AND STRONG FREE CASH FLOW GENERATION

CAPITAL EXPENDITURES ($M)

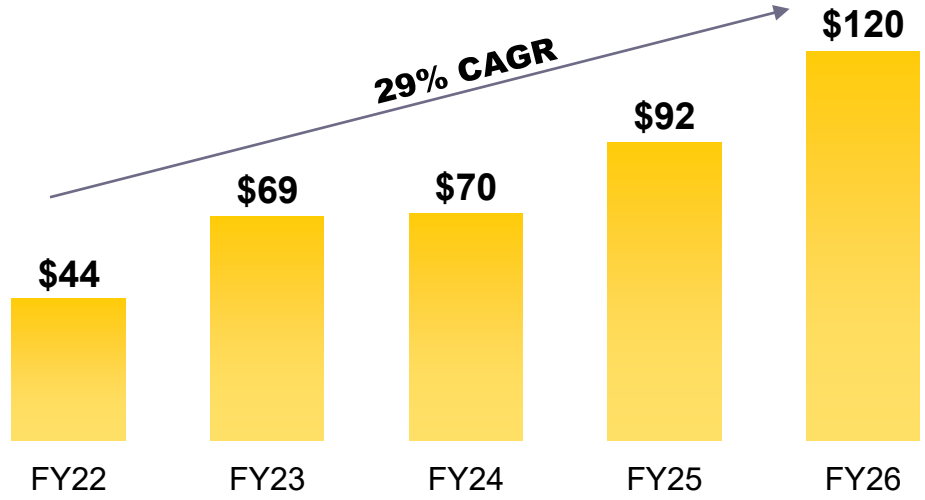
Disciplined Capital Allocation in Asset-Light Model



FREE CASH FLOW[2] ($M)

Improving Cash Flow via Net Working Capital Efficiencies

119% CUMULATIVE FREE CASH FLOW CONVERSION[3]

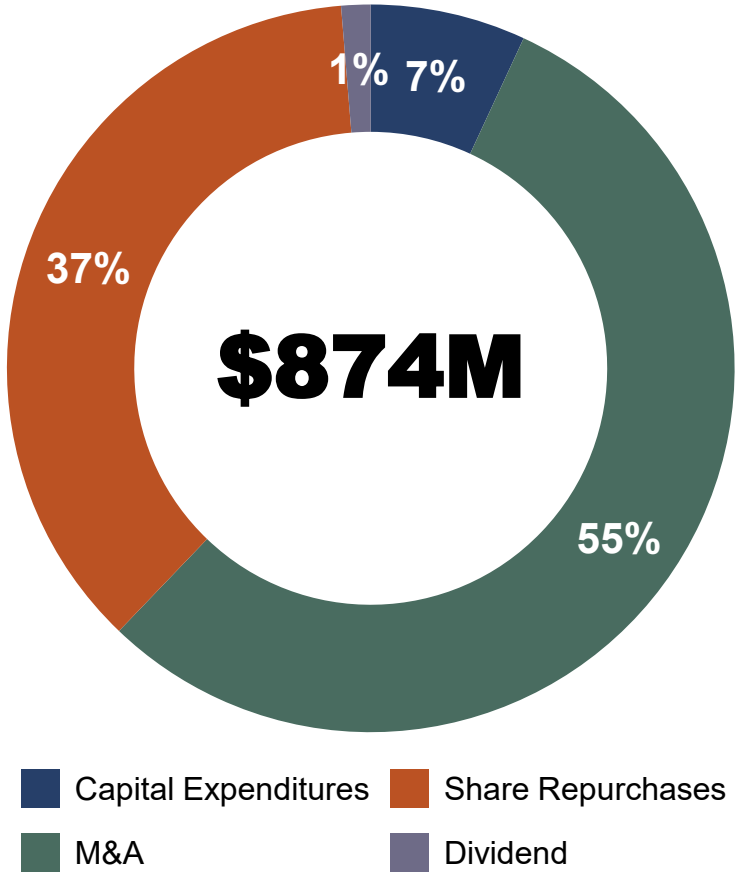


Note: All charts exclude SFE Group. [1] Higher capex in FY25 primarily due to one-time investments for the buildout of our new headquarters. [2] Non-GAAP measure. See Appendix for reconciliation to the comparable GAAP measure. [3] Free Cash Flow Conversion defined as Free Cash Flow / GAAP Net Income.

BALANCED APPROACH TO CAPITAL ALLOCATION

HISTORICAL USES OF CASH

(FY22 – FY26)[1]



GO-FORWARD PRIORITIES

Capital Expenditures	• R&D and product innovation to support growth • Plant automation and productivity • Enterprise system enhancements
M&A	• Attractive end markets / geographies and adjacencies • Recurring revenue opportunities • Premium brands with strong financial profiles
Share Repurchases	• Active in market and opportunistically return capital to shareholders • ~$200M current Board authorization (approved October 2025); ~$120M remaining
Dividend	• Maintain appropriate annual dividend, currently $0.04/share, and pay out ~$2M annually

[1] FY26 includes legacy Enerpac Tool Group and purchase price of SFE Group prior to any post close adjustments.

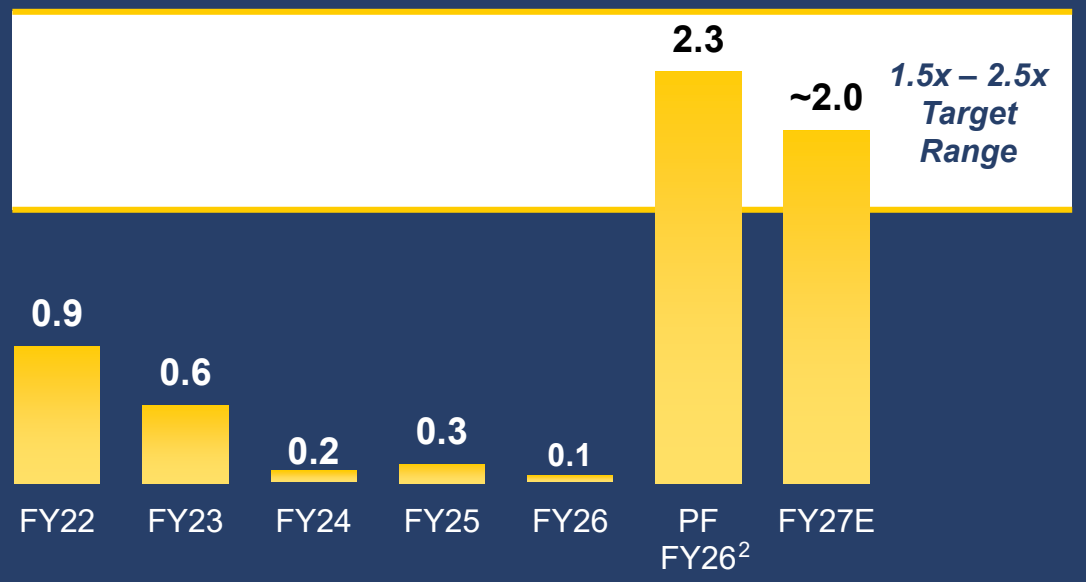
STRONG AND FLEXIBLE BALANCE SHEET

NEW CREDIT FACILITY SIGNED OCTOBER 16, 2026

- ✓ Renewed and expanded credit facility **maturing October 16, 2031**
- ✓ New 5-year facility **increases capacity to $850M** consisting of a $300M term loan and $550M revolver
- ✓ **Additional $425M accordion** feature provides the option for future M&A
- ✓ **Strong bank support** with key lenders increasing commitments
- ✓ New facility enables us to **continue funding our capital allocation priorities**

NET DEBT TO ADJUSTED EBITDA[1]

Track Record of Managing Leverage At or Below Targeted Range While Driving M&A Model



FLEXIBLE CAPITAL STRUCTURE AND HISTORY OF DISCIPLINED LEVERAGE

[1] Calculated in accordance with the terms of the new credit facility signed on October 16, 2026. [2] The estimated net leverage ratio is based on estimates of the Company's consolidated net debt at closing following the acquisition of SFE Group, reflecting the application of cash and borrowings at closing to fund the acquisition, and of the Company's adjusted EBITDA for the twelve months ended August 31, 2026 plus an additional $44M of adjusted EBITDA to reflect the pro forma contribution of SFE Group.

EXECUTING A DISCIPLINED M&A STRATEGY

STRATEGIC FILTERS

- Improves Overall Market Position
- Extends Customer / End Market Reach
- Presents Clear Operational Efficiencies / Meaningful Synergies
- Enhances Technology and Innovation
- Offers Premium Brand Platform with High-Quality Products
- Demonstrates Track Record of Organic and Inorganic Growth
- Enables Delivery of Attractive ROIC

FINANCIAL CRITERIA

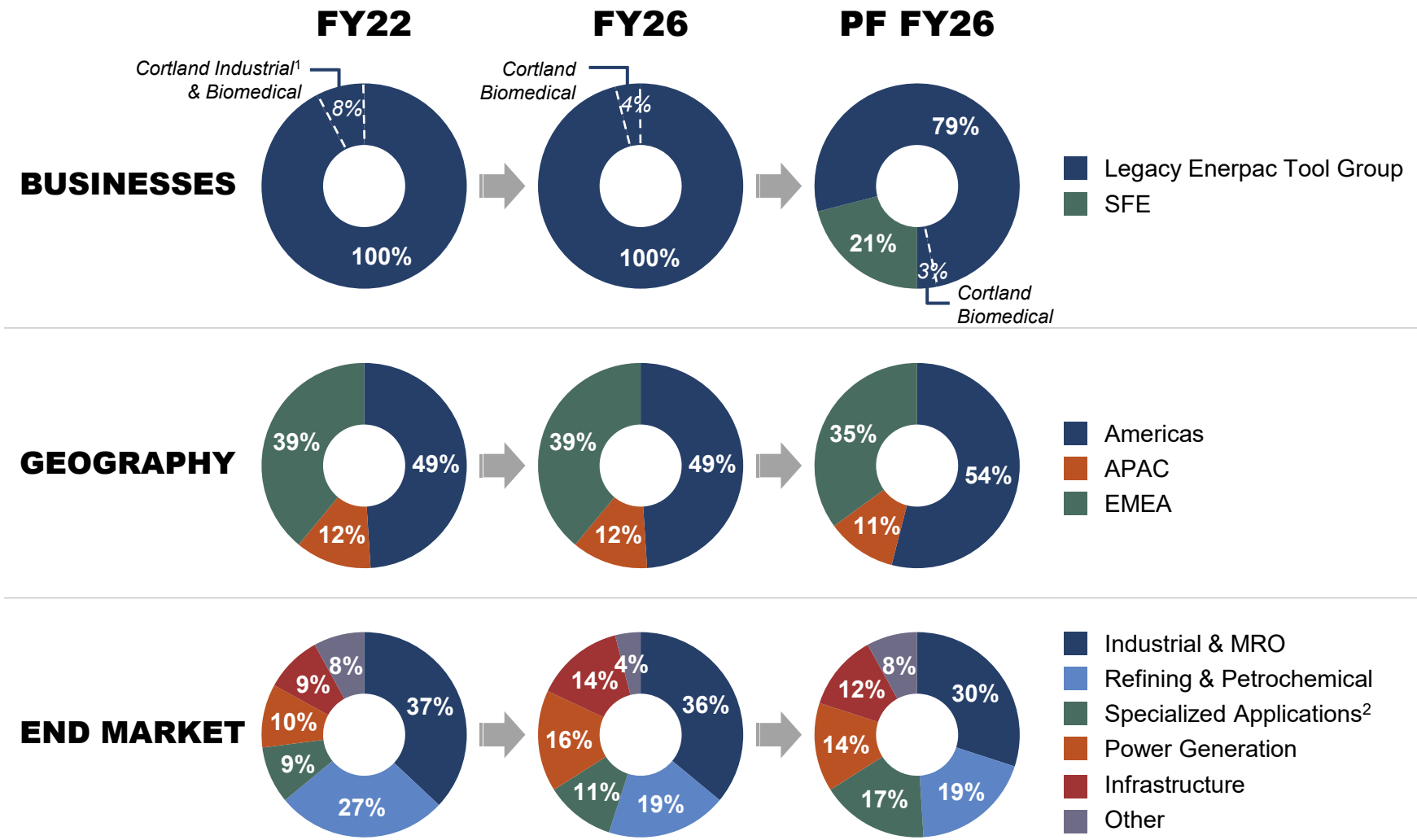
- Focus on DCF Model Analysis
- ROIC > WACC by Year 3
- >40% Gross Margins[1]
- Accretive to Adj. EPS within 2 Years



REMAIN FOCUSED ON IMPROVING MARKET POSITION AS A LEADING PURE PLAY INDUSTRIAL TOOLS AND SOLUTIONS PROVIDER

DCF = Discounted Cash Flow. WACC = Weighted Average Cost of Capital. [1] Or ability to achieve within 2 – 3 years.

PORTFOLIO DIVERSIFICATION TO DRIVE GROWTH



KEY GROWTH DRIVERS

- **Diversifying business portfolio** to drive a more balanced and **resilient revenue mix**
- **Strengthening product-led revenue mix** (85% of PF FY26 net sales) with the addition of SFE's complementary product portfolio
- **Increasing exposure** in Americas to capture macro and secular tailwinds
- **Investing organically and inorganically** while driving ECX-led share gains in targeted end markets

PF = Pro Forma includes SFE Group net sales for TTM Mar-26. MRO = Maintenance, Repair, and Operation. ECX = Enerpac Commercial Excellence. [1] Cortland Industrial was divested in July 2023. [2] Includes Mining, Data Centers, Heavy Equipment, and Aerospace & Defense.

MULTIPLE LEVERS FOR MARGIN EXPANSION

		PROOF POINTS
Sales Growth Commercial Excellence (ECX)	• Win share in targeted, attractive end markets • Leverage pricing excellence to enhance value capture and profitable growth	**Fehmarnbelt Tunnel:** early engagement turned a first order into a multi-year program
Innovation Product-first, Platform-led	• Standardize core platforms • Configure for application • Drive faster launches at lower cost per unit	**Platform Standardization:** standardize across case platform, battery, and DTA platforms and configure for application
Gross Margin PEP Operating System	• Leverage central sourcing and VA/VE program • Drive improved capacity utilization via strategic outsourcing and footprint optimization • Focus on SKU and portfolio discipline	**Heavy-lift Outsourcing:** non-core subassemblies moved to partners, freeing plant capacity for growth
SG&A & Automation Lean, Scalable, & AI-enabled	• Instill disciplined staffing and SG&A management as business scales • Scale shared services • Incorporate AI in quoting, close, and back office	**India CoE:** operates HR, IT, and Finance in one hub on standard processes, which is the base for automation

+920 BPS ADJ. EBITDA MARGIN IMPROVEMENT SINCE FY22 WITH CONTINUED MOMENTUM

PEP = Powering Enerpac Performance. ECX = Enerpac Commercial Excellence. CoE = Center of Excellence. VA/VE = Value Analysis and Value Engineering.

STRONG BUSINESS MODEL AND OPERATING LEVERAGE

EPAC COST STRUCTURE

~60% Variable

- Material
- Distribution
- Labor
- Logistics, fuel, and utilities
- Executive compensation aligned with shareholder interests

~40% Fixed

- Overhead and facility spend
- Core FTE spend; IT infrastructure
- Depreciation and amortization

WHEN SALES GROW

Growth Flows through to EBITDA

EBITDA Flowthrough
~40%
Incremental[1]

- **Capacity already in place:** consolidated footprint can absorb more volume without new sites
- **Capital-light-growth:** adding volume requires little new investment in plants or equipment
- **Scalable support platform:** ECX, India CoE, and systems built; SG&A grows slower than sales

IF MARKETS TURN

Costs Flex with Demand

EBITDA Flowthrough
~25%
Target Decremental

- **Variable cost base:** materials, freight, and outsourced subassemblies move with volume
- **Compensation tied to results:** incentives adjust automatically with sales, EBITDA and FCF results
- **Agile resourcing:** temporary labor, service crews, hiring, and discretionary spend flex quickly

SCALABLE COST STRUCTURE SUPPORTS EBITDA GROWTH AND FLEXIBILITY THROUGH CYCLES

FTE = Full-Time Employee. ECX = Enerpac Commercial Excellence. CoE = Center of Excellence. FCF = Free Cash Flow. [1] The natural expected incrementals prior to any additional growth investments (e.g., PROPEL).

FY27 GUIDANCE AND FY30 TARGETS

SECTION 07

◀ Back to What's Inside

FY27 GUIDANCE

FY27 GUIDANCE INCLUDES ~10 MONTHS OF SFE GROUP

NET SALES	**$825M – $845M**
ORGANIC GROWTH[1]	**4% – 6%**
ADJ. EBITDA[1]	**$195M – $205M**
ADJ. DILUTED EPS[1]	**$2.00 – $2.15**

ASSUMPTIONS

Depreciation & Amortization[2]	$26M – $30M
Interest Expense	$30M – $34M
Capex as % of Sales	2% – 3%
Adj. Tax Rate	22% – 26%
Share Count	51M – 52M
Key FX Rates	$1.13/1€ | $1.33/1£
Tariffs	No Substantial Change

[1] Non-GAAP measure. Reconciliation of Adjusted EBITDA and Adjusted Diluted EPS is not currently practicable due to purchase price accounting, and is therefore currently not provided. [2] Depreciation and amortization guidance excludes the impact of SFE purchase accounting.

FY30 ORGANIC FINANCIAL TARGETS

4% – 6%
Organic Growth CAGR
(FY26 – FY30E)

+200 – 300 bps
Above-Market Growth

10% – 13%
Adj. Diluted EPS CAGR
(FY26 – FY30E)

>100%
Free Cash Flow
Conversion[1]



ASSUMPTIONS

2% – 3%	~25%	~2%	$1.13/1€ | $1.33/1£
Market Growth Rate	Effective Tax Rate	Capex as % of sales	Key FX Rates

[1] Free Cash Flow Conversion defined as Free Cash Flow / GAAP Net Income.

PROPEL DRIVES 200 – 300 BPS SALES GROWTH ABOVE MARKET AND MARGIN EXPANSION

PRO FORMA FY26 – FY30E NET SALES BRIDGE ($M)

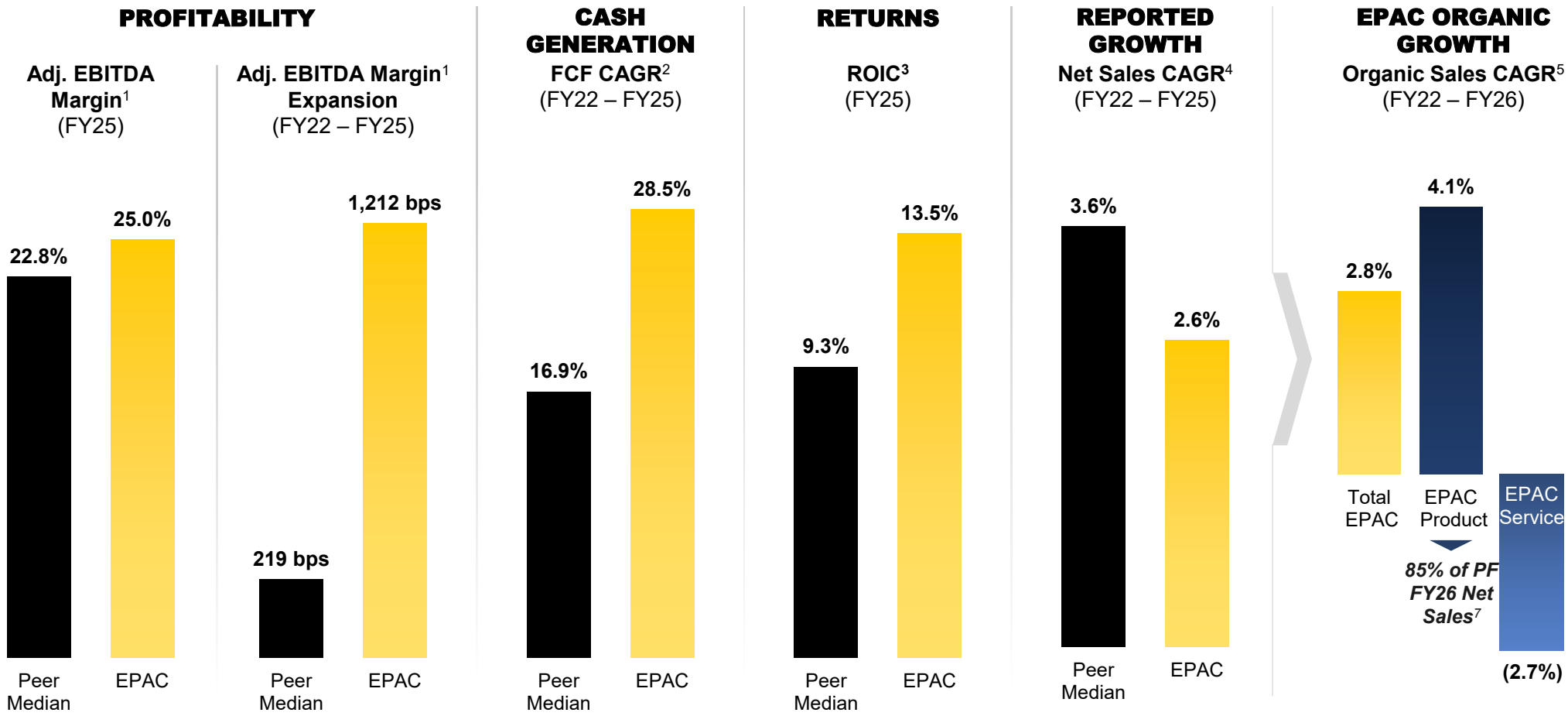


Adjusted EBITDA Margin	~24%	~40 bps	~50 bps	~30 bps	~50 bps	25.5% – 26.0%

Additional Upside through Potential M&A Opportunities

HLT = Heavy Lifting Technology.
[1] Pro Forma data includes SFE Group as of TTM Mar-26.

STRONG FINANCIAL PERFORMANCE SUPPORTS COMPELLING INVESTMENT OPPORTUNITY



Peer Median consists of AMETEK, Atlas Copco, Columbus McKinnon, Crane, Dover, Eaton, Emerson, ESAB, Fastenal, Fortive, Graco, Helios, Husqvarna, IDEX, Illinois Tool Works, Ingersoll Rand, Kadant, Kennametal, Lincoln Electric, MSA Safety, Nordson, Parker-Hannifin, Pentair, Regal Rexnord, Snap-on, Stanley Black & Decker, Techtronic, W.W. Grainger, Zurn Elkay. [1] Adjusted EBITDA as presented is the amount reported as "EBITDA" by Capital IQ, which indicates that such amounts reflect adjustments for unusual items; amounts presented for EPAC are per Capital IQ and differ from adjusted EBITDA reported by the Company. [2] Per Capital IQ FCF = Cash from operations – capital expenditures. [3] Per Capital IQ Return on Capital calculated as EBIT x (1 - 37.5%) / avg. total capital. [4] As reported, including acquisitions and FX. [5] Organic sales is a non-GAAP measure and excludes the impact of foreign exchange rates and acquisitions and dispositions identified in the accompanying reconciliations to GAAP measures. [6] NTM EBITDA = Capital IQ consensus EBITDA estimate, next twelve months as of 10/30/2026. EPAC is inclusive of Pro Forma SFE Debt. [7] Pro Forma data includes SFE Group as of TTM Mar-26.

BALANCED INCENTIVE STRUCTURE

ALIGNED WITH PROFITABLE GROWTH AND SHAREHOLDER RETURNS

SHORT-TERM
Incentive Plan

Annual Bonus Based on 1-Year Performance Period

- **1/4** *Free Cash Flow Conversion[1]*
- **1/4** *Adjusted EBITDA Margin*
- **1/4** *Adjusted EBITDA*
- **1/4** *Organic Sales Growth*

LONG-TERM
Performance Shares

Equity Incentives Over 3-Year Performance Period

- **1/3** *Adjusted EPS*
- **1/3** *ROIC[2]*
- **1/3** *Relative TSR*



Note: Above also applies to SFE executives that have joined EPAC. TSR = Total Shareholder Return. [1] Free Cash Flow Conversion defined as Free Cash Flow / GAAP Net Income. [2] ROIC for purposes of this calculation is adjusted EBITDA, calculated in a manner consistent with adjusted EBITDA as presented by the Company in its quarterly and annual earnings announcements, which may be further adjusted for certain items selected by the Committee that it believes do not reflect normal operating conditions, divided by the sum of shareholders' equity and net debt defined as the total of long-term and current debt less cash. Such measures in the calculation of ROIC may be further adjusted to reflect the impact of any acquisitions and dispositions effected during the three-year measurement period.

VALUE CREATION ENGINE ENABLED BY PROPEL FY26 – FY30

PROPEL
ELEVATING PERFORMANCE

GROWTH DRIVERS

4% – 6%
Organic Growth CAGR

GROW
in Attractive End Markets with Commercial Excellence

Lifecycle Value via Service

DIFFERENTIATE
through Product-First, Application-Led Innovation

PROFITABILITY ENABLERS

+150 – 200 bps
Margin Expansion

EXPAND
through Operational Excellence Initiatives, including Inventory Management and Service Expansion

FINANCIAL DIFFERENTIATORS

>100%
Free Cash Flow Conversion Over Period[1]

- Capital-light model; robust cash generation
- Flexible balance sheet and disciplined capital allocation

HIGH-QUALITY INDUSTRIAL COMPOUNDER

- **Compounding earnings growth**
- **Significant value creation through the cycle**



[1] Free Cash Flow Conversion defined as Free Cash Flow / GAAP Net Income.

APPENDIX

RECONCILIATIONS OF NON-GAAP MEASURES

RECONCILIATION OF NON-GAAP MEASURES

($ IN MILLIONS, EXCEPT PER SHARE)

Net Sales

	FY2022	FY2023	FY2024	FY2025	FY2026
Enerpac Tool Group	$ 571	$ 598	$ 590	$ 617	$ 652

EBITDA From Continuing Operations

	FY2022	FY2023	FY2024	FY2025	FY2026
Net earnings from continuing operations	$ 20	$ 54	$ 82	$ 93	$ 90
Financing costs, net	4	12	14	10	9
Income tax expense	4	15	23	28	28
Depreciation & amortization	20	16	13	16	18
EBITDA	$ 48	$ 98	$ 132	$ 146	$ 144

Adjusted EBITDA From Continuing Operations

	FY2022	FY2023	FY2024	FY2025	FY2026
EBITDA	$ 48	$ 98	$ 132	$ 146	$ 144
Impairment & divestiture (benefit) charges	2	(6)	0	-	-
Restructuring charges (1)	8	8	8	6	3
Gain on sale of facility, net of transaction charges	(1)	-	-	-	-
Leadership transition charges	8	1	-	-	0
Business review charges	3	-	-	-	-
M&A charges (2)	-	1	0	1	7
ASCEND transformation program charges	14	35	7	-	-
Adjusted EBITDA	$ 83	$ 136	$ 147	$ 154	$ 154
Adjusted EBITDA %	14.5%	22.8%	25.0%	24.9%	23.7%

Free Cash Flow

	FY2022	FY2023	FY2024	FY2025	FY2026
Cash provided by operating activities	$ 52	$ 78	$ 81	$ 111	$ 130
Capital expenditures	(7)	(9)	(11)	(19)	(11)
Free Cash Flow	$ 44	$ 69	$ 70	$ 92	$ 120

Adjusted Net Earnings from Continuing Operations

	FY2022	FY2023	FY2024	FY2025	FY2026
Net Earnings	$ 16	$ 47	$ 86	$ 93	$ 90
(Loss) Earning from Discontinued Operations, net of income tax	(4)	(7)	4	-	-
Net Earnings from Continuing Operations	$ 20	$ 54	$ 82	$ 93	$ 90
Impairment & divestiture (benefit) charges	2	(6)	0	-	-
Restructuring charges (1)	8	8	8	6	3
Gain on sale of facility, net of transaction charges	(1)	-	-	-	-
Leadership transition charges	8	1	-	-	-
Business review charges	3	-	-	-	-
M&A charges (2)	-	1	0	1	7
ASCEND transformation program charges	14	35	7	-	-
Accelerated debt issuance costs	-	0	-	-	-
Net tax effect of reconciling items above	(6)	(10)	(3)	(1)	(2)
Other income tax expense	0	0	0	-	-
Adjusted Net Earnings from Continuing Operations	$ 48	$ 83	$ 95	$ 99	$ 98

Adjusted Diluted Earnings per share from Continuing Operations

	FY2022	FY2023	FY2024	FY2025	FY2026
Diluted Earnings Per Share	$ 0.26	$ 0.82	$ 1.56	$ 1.70	$ 1.72
(Loss) Earnings from Discontinued Operations, net of income tax	(0.07)	(0.12)	0.06	-	-
Net Earnings from Continuing Operations	$ 0.33	$ 0.94	$ 1.50	$ 1.70	$ 1.72
Impairment & divestiture charges (benefit), net of tax effect	0.04	(0.11)	0.00	-	-
Restructuring charges (1), net of tax effect	0.11	0.11	0.11	0.09	0.05
Leadership transition charges, net of tax effect	0.12	0.01	-	-	-
Gain on sale of facility, net of transaction charges, net of tax effect	(0.01)	-	-	-	-
Business review charges, net of tax effect	0.04	-	-	-	-
M&A charges (2), net of tax effect	-	0.01	0.00	0.02	0.10
ASCEND transformation program charges, net of tax effect	0.17	0.48	0.11	-	-
Accelerated debt issuance costs, net of tax effect	-	0.00	-	-	-
Other income tax expense	0.00	-	0.00	-	-
Adjusted Diluted Earnings per share from Continuing Operations	$ 0.81	$ 1.45	$ 1.72	$ 1.81	$ 1.87

RECONCILIATION OF NON-GAAP MEASURES

($ IN MILLIONS, EXCEPT PER SHARE)

ETG Organic Sales			
	YTD FY22	YTD FY21	% Change
Net Sales	$571	$529	8%
Fx Impact	-	(15)	
Organic Sales	$571	$514	11%

ETG Organic Sales			
	YTD FY23	YTD FY22	% Change
Net Sales	$598	$571	5%
Fx Impact	-	(11)	
Divestiture	0	(6)	
Organic Sales	$598	$555	8%

ETG Organic Sales			
	YTD FY24	YTD FY23	% Change
Net Sales	$590	$598	-1%
Fx Impact	-	1	
Divestiture	0	(23)	
Organic Sales	$590	$577	2%

ETG Organic Sales			
	YTD FY25	YTD FY24	% Change
Net Sales	$617	$590	5%
Fx Impact	-	2	
Acquisition	(20)	0	
Organic Sales	$597	$592	1%

ETG Organic Sales			
	YTD FY26	YTD FY25	% Change
Net Sales	$652	$617	6%
Fx Impact	-	13	
Organic Sales	$652	$630	4%

ETG Organic Sales - Product			
	YTD FY26	YTD FY22	CAGR
Net Sales	$546	$454	
Fx Impact	(1)	1	
Divestiture	-	(6)	
Acquisition	(17)	-	
Organic Sales	$528	$449	4.1%

ETG Organic Sales - Service			
	YTD FY26	YTD FY22	CAGR
Net Sales	$106	$117	
Fx Impact	(0)	1	
Organic Sales	$106	$118	-2.7%

ETG Organic Sales - Total			
	YTD FY26	YTD FY22	CAGR
Net Sales	$652	$571	
Fx Impact	(1)	2	
Divestiture	-	(6)	
Acquisition	(17)	-	
Organic Sales	$634	$567	2.8%

ETG Organic Sales - Product			
	YTD FY22	YTD FY21	% Change
Net Sales	$454	$412	10.3%
Fx Impact	-	(11)	
Organic Sales	$454	$400	13.4%

ETG Organic Sales - Product			
	YTD FY23	YTD FY22	% Change
Net Sales	$491	$454	8.0%
Fx Impact	-	(9)	
Divestiture	-	(6)	
Organic Sales	$491	$440	11.6%

ETG Organic Sales - Product			
	YTD FY24	YTD FY23	% Change
Net Sales	$474	$491	-3.4%
Fx Impact	-	0	
Divestiture	-	(23)	
Organic Sales	$474	$468	1.2%

ETG Organic Sales - Product			
	YTD FY25	YTD FY24	% Change
Net Sales	$500	$474	5.5%
Fx Impact	-	2	
Acquisition	(20)	-	
Organic Sales	$481	$476	0.9%

ETG Organic Sales - Product			
	YTD FY26	YTD FY25	% Change
Net Sales	$546	$500	9.2%
Fx Impact	-	10	
Organic Sales	$546	$510	7.1%

RECONCILIATION OF NON-GAAP MEASURES

(1) Approximately $0.6 million of the Q4 fiscal 2023 and $0.4 million of the Q4 fiscal 2024 restructuring charges were recorded in cost of products sold.

(2) Minimal amounts of M&A charges are recorded in cost of products sold in Q2 and Q4 fiscal 2026 and Q2 fiscal 2025.

(3) EBITDA represents net earnings from continuing operations before financing costs, net, income tax expense, and depreciation & amortization. Neither EBITDA nor adjusted EBITDA are calculated based upon generally accepted accounting principles ("GAAP"). The amounts included in the EBITDA and adjusted EBITDA calculation, however, are derived from amounts included in the Company's consolidated statements of earnings. EBITDA and adjusted EBITDA should not be considered as alternatives to net earnings, operating profit or operating cash flows. The Company has presented EBITDA and adjusted EBITDA because it regularly reviews these performance measures. In addition, EBITDA and adjusted EBITDA are used by many of our investors and lenders, and are presented as a convenience to them. The EBITDA and adjusted EBITDA measures presented may not always be comparable to similarly titled measures reported by other companies due to differences in the components of the calculation.

(4) Adjusted earnings from continuing operations and adjusted diluted earnings per share represent net earnings and diluted earnings per share per the Company's consolidated statements of earnings net of charges or credits for items to be highlighted for comparability purposes. These measures are not calculated based upon GAAP and should not be considered as an alternative to net earnings or diluted earnings per share or as an indicator of the Company's operating performance.

(5) Management does not provide guidance on certain GAAP financial measures as we are unable to predict and estimate with certainty items such as potential impairments, refinancing costs, business divestiture gains/losses, discrete tax adjustments, or other items impacting GAAP financial metrics. As a result, we have included only those items about which we are aware and are reasonably likely to occur during the guidance period covered.

For all reconciliations of GAAP measures to Non-GAAP measures, the summation of the individual components may not equal the total due to rounding. With respect to the earnings per share reconciliations the impact of share dilution on the calculation of the net earnings or loss per share and discontinued operations per share may result in the summation of these components not equaling the total earnings per share from continuing operations.