INVESTOR OVERVIEW

AUGUST 2026

ENERPAC TOOL GROUP

FORWARD-LOOKING STATEMENTS AND NON-GAAP MEASURES

Statements made in this presentation that are not historical are forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995 that involve risks and uncertainties. In addition to statements with respect to guidance, the terms “outlook,” “may,” “should,” “could,” “anticipate,” “believe,” “estimate,” “expect,” “objective,” “plan,” “project” and similar expressions are intended to identify forward-looking statements. Such forward-looking statements are subject to inherent risks and uncertainties that may cause actual results or events to differ materially from those contemplated by such forward-looking statements. The following is a list of factors, among others, that could cause actual results to differ materially from the forward-looking statements, general economic uncertainty; the impact of geopolitical activity, including the armed conflicts in the Middle East, including the impact on shipping in the area, and the invasion of Ukraine by Russia and international sanctions imposed in response thereto; market conditions in the industrial, oil & gas, energy, power generation, infrastructure, commercial construction, truck and automotive industries, including as a result of significant volatility in oil prices resulting from disruptions in the oil markets as a result of geopolitical activity; supply chain risks, including disruptions in deliveries from suppliers due to political tensions and armed conflicts; impacts from the imposition, or threat of imposition, of tariffs and other trade restrictions; the ability of the Company to achieve its plans or objectives related to its growth strategy; market acceptance of existing and new products; market acceptance of price increases; successful integration of acquisitions, the impact of dispositions and restructurings; the ability of the Company to continue to achieve or maintain operational improvements related to restructuring actions; operating margin risk due to competitive pricing and operating efficiencies; risks related to reliance on independent agents and distributors for the distribution and service of products; material, labor, or overhead cost increases; tax law changes; foreign currency risk; interest rate risk; commodity risk; litigation matters; cybersecurity risk; impairment of goodwill or other intangible assets; the Company’s ability to access capital markets and other risks and uncertainties that may be referred to or noted in the Company’s reports filed with the Securities and Exchange Commission from time to time, including those described in the Company’s Form 10-K for the fiscal year ended August 31, 2025. In addition, statements with respect to the anticipated completion of the acquisition of SFE Group and the anticipated post-closing contributions of SFE Group to the Company’s operations and consolidated results are subject to risks and uncertainties that include, but are not limited to: the ultimate outcome, benefits and synergies of the acquisition of SFE Group and future financial performance, including revenues, cash flows, operating expenses and profitability, involve risks and uncertainties, and are subject to change based on various important factors, including the timing of and any potential delay in consummating the proposed acquisition of SFE Group, the risk that the conditions to closing of the acquisition of SFE Group (including the necessary regulatory approvals) may not be satisfied in the anticipated timeframe or at all and that such transaction may not close; the risk that regulatory approvals required for the acquisition of SFE Group is obtained subject to conditions that are not anticipated; the occurrence of any event, change or other circumstances that could give rise to the termination of the agreement with respect to the acquisition of SFE Group; the possibility of unexpected costs, liabilities or delays in connection with the acquisition of SFE Group; risks that the acquisition disrupts current plans and operations of Enerpac Tool Group; the risk that disruptions from the transaction may make it more difficult to maintain business and operational relationships, including retaining and hiring key personnel and maintaining relationships with SFE Group’s customers, distributors, vendors and others with whom it does business; risks and uncertainties with respect to the Company’s ability to recognize the anticipated benefits of the transaction; the outcome of any legal proceedings that may arise with respect to the transaction; and the impact of changes in relevant national and regional economies. Enerpac Tool Group disclaims any obligation to publicly update or revise any forward-looking statements as a result of new information, future events or any other reason, except to the extent required by law. Full-year guidance is subject to the risks and uncertainties discussed above and specifically excludes changes in the number of shares outstanding, impacts from future acquisitions, dispositions and related transaction costs, restructuring costs and the impact of changes in foreign exchange rates, in each case subsequent to May 31, 2026, and any incremental impact on demands and costs arising from tariffs announced, or trade tensions arising, subsequent to July 6, 2026. Full-year guidance is presented as of July 7, 2026, the date of the Company’s announcement of second quarter fiscal 2026 results.

This presentation also contains financial measures that are not measures presented in conformity with GAAP. These non-GAAP measures include organic sales, EBITDA, adjusted EBITDA, adjusted EBITDA margin, adjusted net earnings, adjusted earnings per share, adjusted operating profit , adjusted operating profit margin, segment adjusted operating profit and adjusted EBITDA, adjusted SG&A, free cash flow, and net debt. The supplemental financial schedules appended at the end of this presentation include reconciliations of these non-GAAP measures to the most comparable GAAP measure. Enerpac Tool Group acknowledges that there are many items that impact a company’s reported results, and the adjustments reflected in these non-GAAP measures are not intended to present all items that may have impacted these results. In addition, these non-GAAP measures are not necessarily comparable to similarly titled measures used by other companies. Adjusted diluted earnings per share anticipated for fiscal year 2026 is calculated in a manner consistent with the historical presentation of that measure in the accompanying tables. Because of the forward-looking nature of this estimate, it is impractical to present a quantitative reconciliation of this non-GAAP measure to the comparable GAAP measure, and accordingly no such GAAP measure for that period is being presented.

STRONG INVESTMENT POTENTIAL

Premier industrial solutions provider with top-tier margin profile
serving a broad and diverse set of customers globally for mission-critical applications, operating in a large, growing, fragmented addressable market

Exceptional channel partner network
built over decades, creates competitive advantage and enables truly global coverage

Well-defined organic growth strategy
focused on expansion in targeted vertical markets, digital transformation, customer-driven innovation, and expansion in Asia Pacific

Powering Enerpac Performance (PEP) drives continuous improvement
initiatives enabling further margin expansion

Strong balance sheet & solid free cash flow generation
enables a balanced capital allocation approach: investments to drive organic growth, strategic M&A, and opportunistic share repurchases

Proven, highly capable management team
that has delivered above-market growth and significant margin expansion, with rigorous management processes and capacity to do more

HISTORY OF ENERPAC TOOL GROUP

Actuant was a small cap diversified industrial, with Enerpac as the crown jewel

110+
YEARS OF
EXCELLENCE

1910
American Grinder & Manufacturing

1927
BLACKHAWK

1987
Applied Power

2000
Actuant

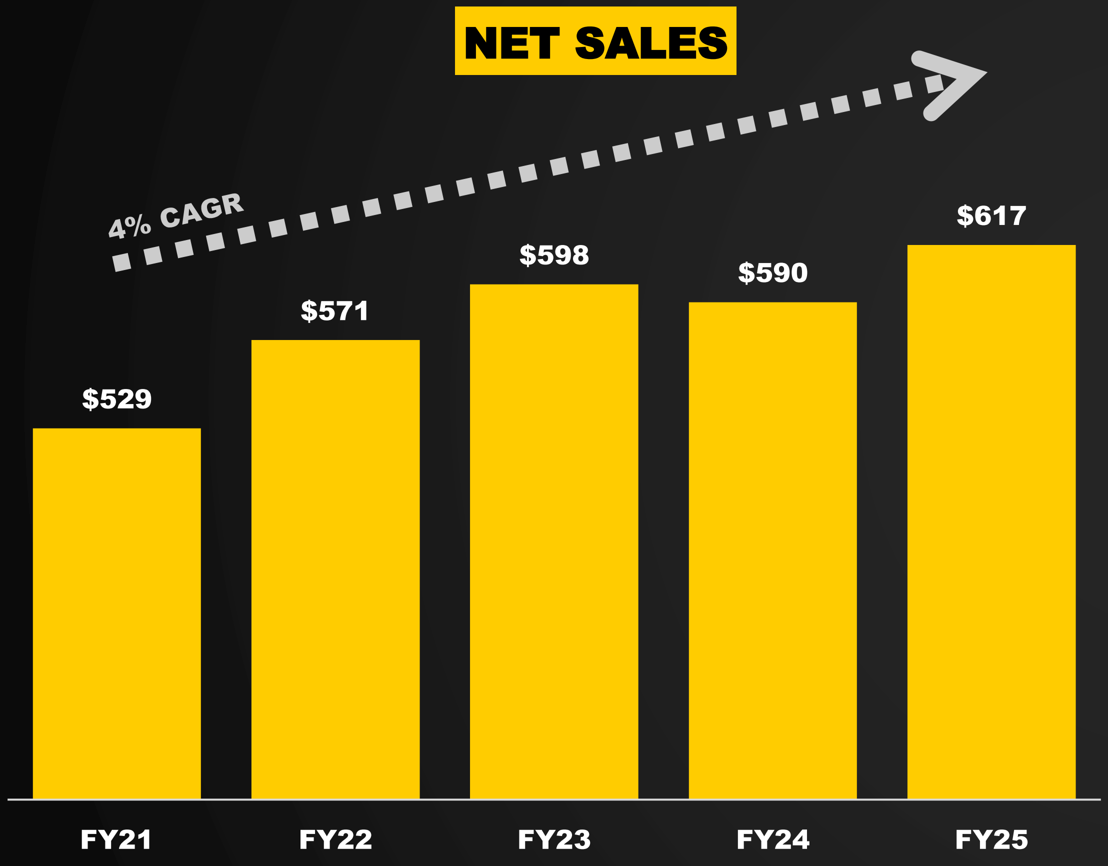
2016-2021
Focused On:
- Realigning segments and portfolio optimization
- Selling non-core businesses including the EC&S segment
- Rebranding as Enerpac Tool Group

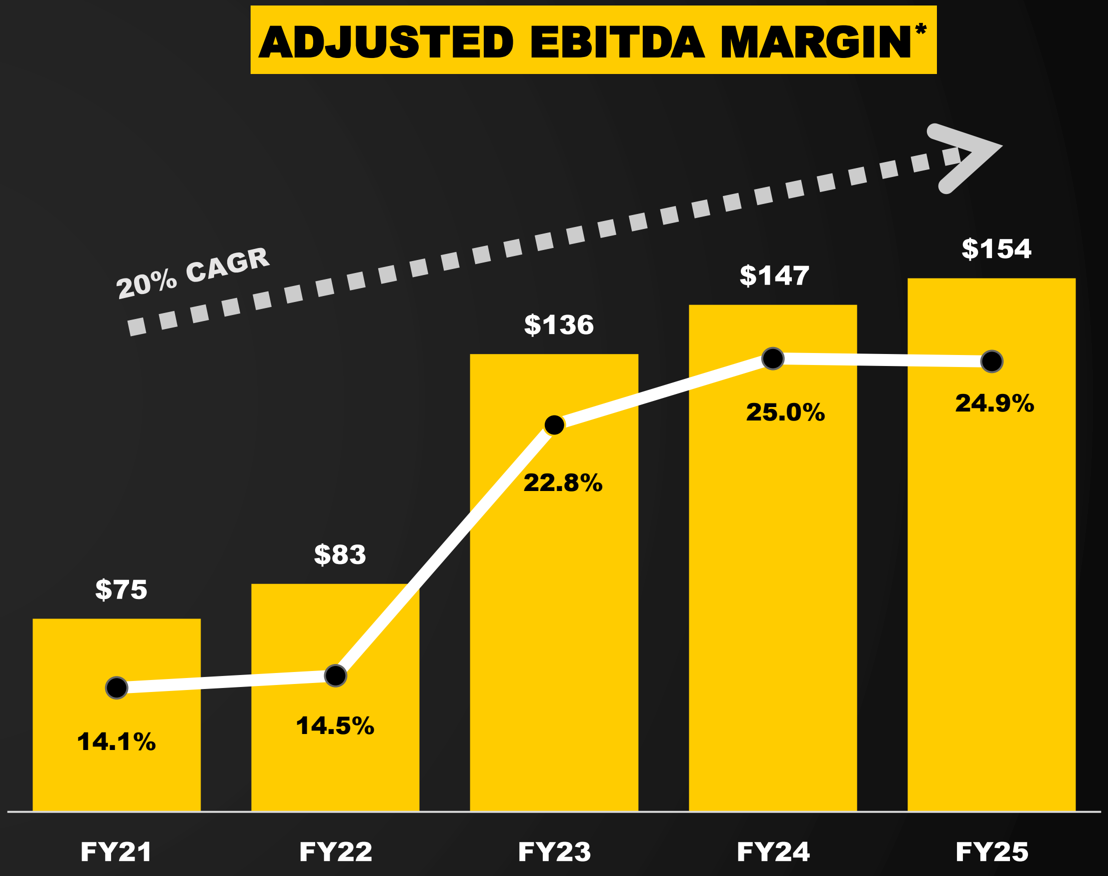
2019
ENERPAC TOOL GROUP

2021+
Paul Sternlieb joins Enerpac as CEO

- Transformed the company via the ASCEND program
- Developed and launched new organic growth strategy
- Executed first acquisition in inorganic growth strategy
- Launched PEP to drive continued organic growth & margin expansion

DELIVERING ABOVE MARKET GROWTH & SIGNIFICANT MARGIN EXPANSION





* Adjusted EBITDA and adjusted EBITDA margin are non-GAAP measures and exclude restructuring and other charges identified in the accompanying reconciliations to GAAP measures. FY22 Adjusted EBITDA includes $13M charge for increase in MENAC accounts receivable reserve, an approximate 230 bps impact to margin.

PREMIER INDUSTRIAL SOLUTIONS PARTNER

OUR MISSION

WE MAKE COMPLEX OFTEN HAZARDOUS JOBS POSSIBLE SAFELY AND EFFICIENTLY

STRATEGIC PILLARS

- HARD TO DO
- TARGET MARKET LEADERSHIP
- SIMPLIFIED AND STANDARDIZED PROCESSES AND OPERATIONS

OUR VALUES

SAFETY
Safety is our highest priority and is at the heart of everything we do

AGILITY
We will act with purpose and speed, and we will adapt to changing circumstances

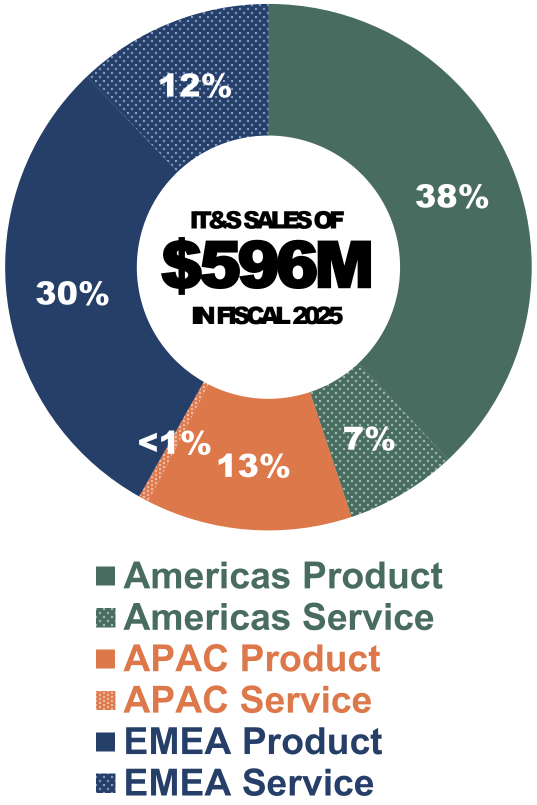
INTEGRITY
We will act with honesty and transparency and always do the right thing

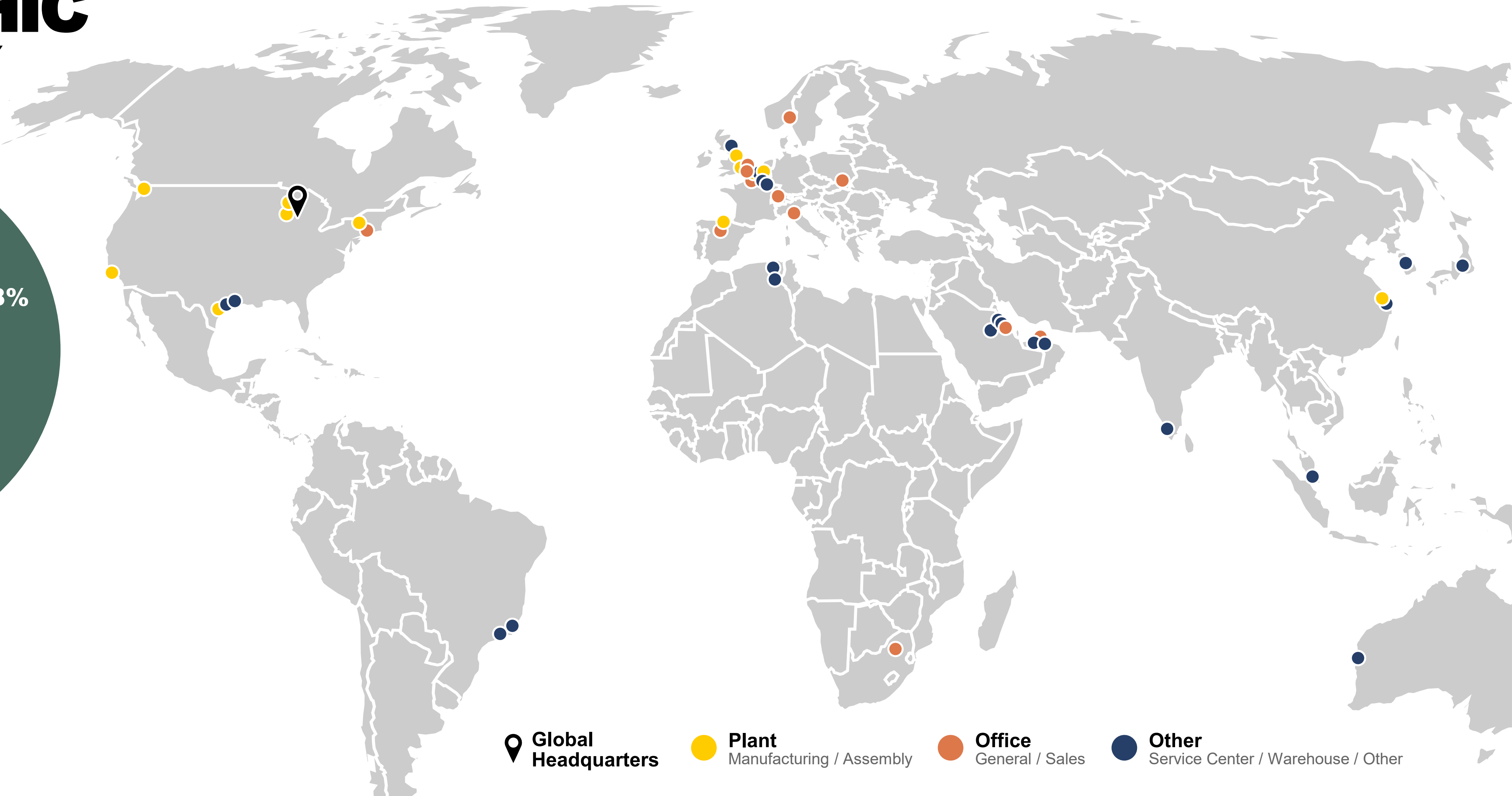
TEAMWORK
We will act as one Enerpac team, operate with an enterprise-wide mindset, and support each other to deliver for our stakeholders

OWNERSHIP
We will own our commitments, act with a sense of urgency, and deliver what is expected of us on time, or ask for help early enough

100+ Countries Served	**~2,200** Global Employees	**~800** Distributors	**~$1.9B** Market Cap As of Aug 11, 2026	EPAC LISTED NYSE

GEOGRAPHIC DIVERSITY





GLOBAL COVERAGE ALLOWS US TO BETTER SERVE OUR CUSTOMERS

Faster Turnaround
due to production facilities closer customers

Local Expertise
Local teams understand market needs & demand

In-Country Production
Required by some projects

Competitive Margins
Driven by low-cost manufacturing & sourcing

Reduced Exposure to Economic Volatility
thanks to geographic diversification of sales

LARGE, FRAGMENTED VERTICAL MARKETS PROVIDE GROWTH OPPORTUNITIES

FY25 Estimated End-Market Exposure*

General Industrial	~25%
Refining Petrochemical	~20%
Industrial MRO, Machining & Mfg.	~13%
Power Generation	~13%
Infrastructure	~12%
Mining	~9%
Other	~8%

*Represents the Company's best estimate of end market revenues by category.

Estimated revenue mix for Rail is included in the Infrastructure category and Wind is included in Power Generation.

The "Other" category includes the Company's best estimated exposure to Shipbuilding, Automotive, Aerospace, Off-Hwy Vehicle Repair, Military, Paper & Wood, Marine, Rescue, and other.

GLOBALLY-RECOGNIZED LEADER IN INDUSTRIAL TOOLS AND SERVICES

PRODUCTS

- Cylinders/Jacks
- Pumps
- Bolting Tools
- Presses
- Pullers
- Tools
- Heavy Lifting Technology (HLT)
- Industrial AGVs

SERVICE & RENTAL

- Bolting
- Machining
- Joint Integrity

EXTENSIVE GLOBAL DISTRIBUTION

~800 Long-standing Distribution Relationships

DIVERSIFIED CUSTOMER BASE

- Specialty Dealers
- National Distribution
- Large OEMs

STRONG BRAND RECOGNITION

ENERPAC

Premium Industrial Tools
Heavy Lifting Technologies

hydratight

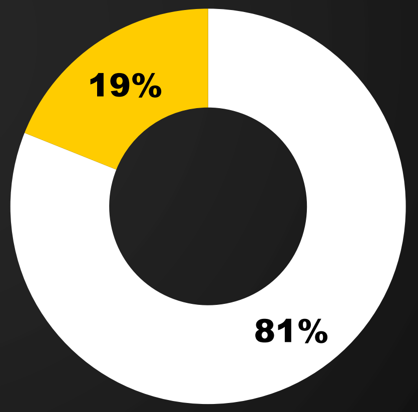
Service | Rental | Training

CORTLAND BIOMEDICAL

Biomedical Textile Products

FY25 REVENUE MIX

■ Product ■ Service



OFFERING A WIDE ARRAY OF DURABLE AND RELIABLE PRODUCTS TO ADDRESS MISSION-CRITICAL APPLICATIONS

PUMPS

CYLINDERS

BOLTING

PULLERS

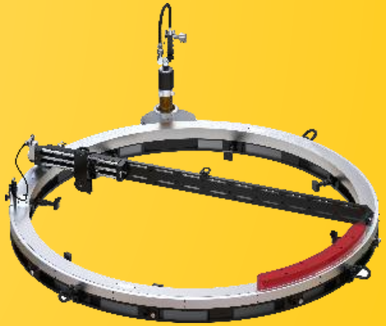
SPREADERS

CUTTERS

PRESSES

WORK HOLDING

HEAVY LIFTING



MACHINING

PROVIDING MISSION-CRITICAL INTEGRITY ASSURANCE SERVICES

hydratight

Leader in mission-critical services (bolting, on-site machining, joint integrity, leak sealing, on-line services) for asset uptime in heavy industry.

Large opportunity in niche services including specialty high margin services

Recurring demand from turnaround and outage cycles.

Global fleet of over 30,000 of industrial tools for rent and service support.

Additional opportunities in power generation, wind, rail and industrial MRO

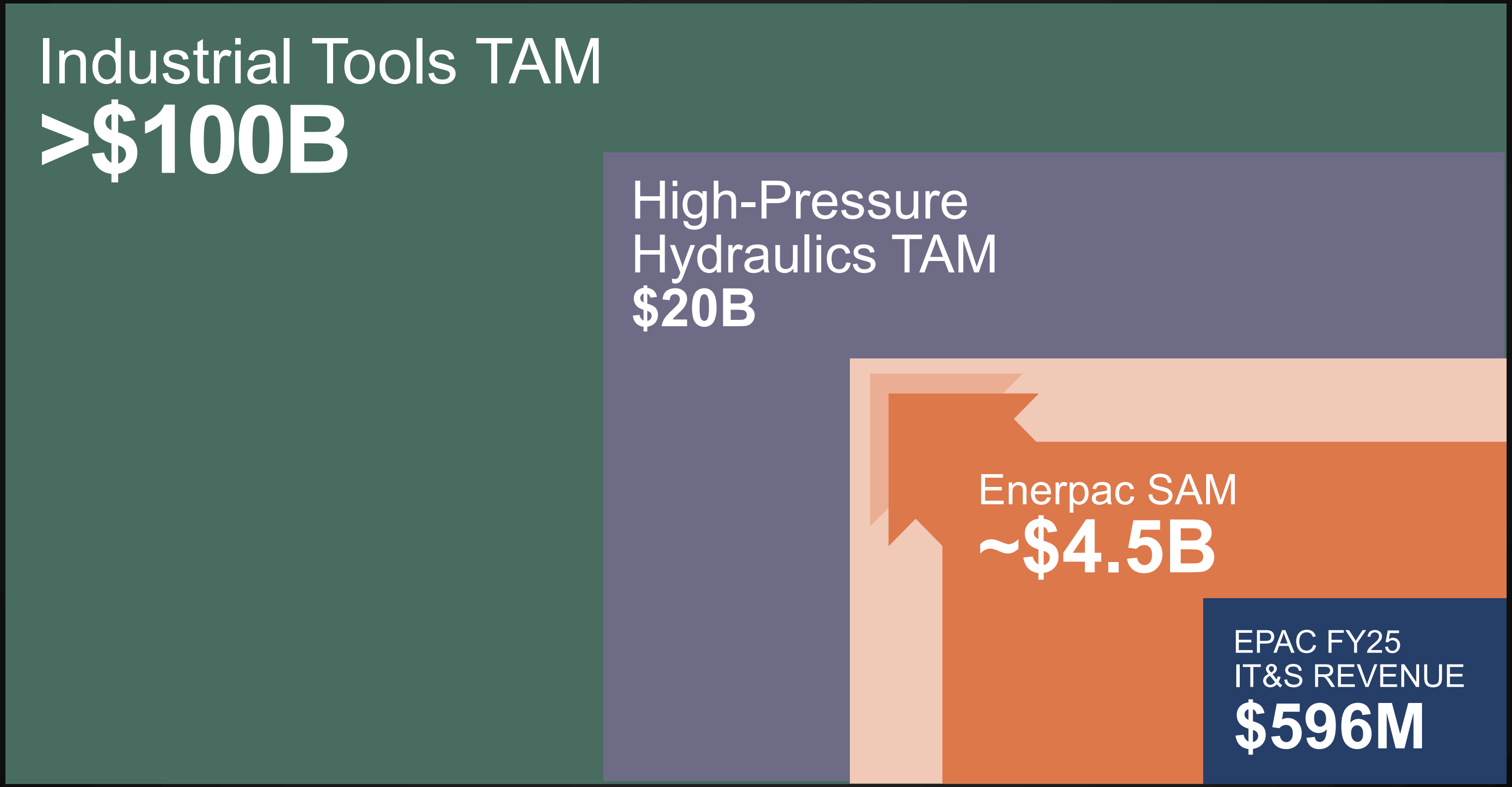
ENERPAC'S COMPETITIVE ADVANTAGE

- STRENGTH OF BRAND
- GLOBAL COVERAGE
- QUALITY, DURABILITY, RELIABILITY
- BREADTH OF CHANNEL PARTNER NETWORK; NO SIGNIFICANT CUSTOMER CONCENTRATION
- BREADTH & DEPTH OF PRODUCT PORTFOLIO
- SAFETY
- SERVES MISSION-CRITICAL CUSTOMER APPLICATIONS
- TECHNICAL & APPLICATIONS EXPERTISE THAT CUSTOMERS RELY UPON

TAKING ENERPAC TO THE NEXT LEVEL OF GROWTH & PROFITABILITY

SIGNIFICANT MARKET OPPORTUNITY

- Enerpac has identified large market opportunities across our verticals
- Growth strategy aims to capitalize on targeted market opportunities
- Positioned to win via our products, services, and distribution networks



AMBITIOUS GROWTH STRATEGY CENTERED AROUND FOUR KEY PILLARS

EXPANSION IN TARGET VERTICAL MARKETS

DIGITAL TRANSFORMATION

CUSTOMER DRIVEN INNOVATION

EXPANSION IN ASIA PACIFIC

GROWTH PILLAR: EXPANSION IN TARGETED VERTICAL MARKETS

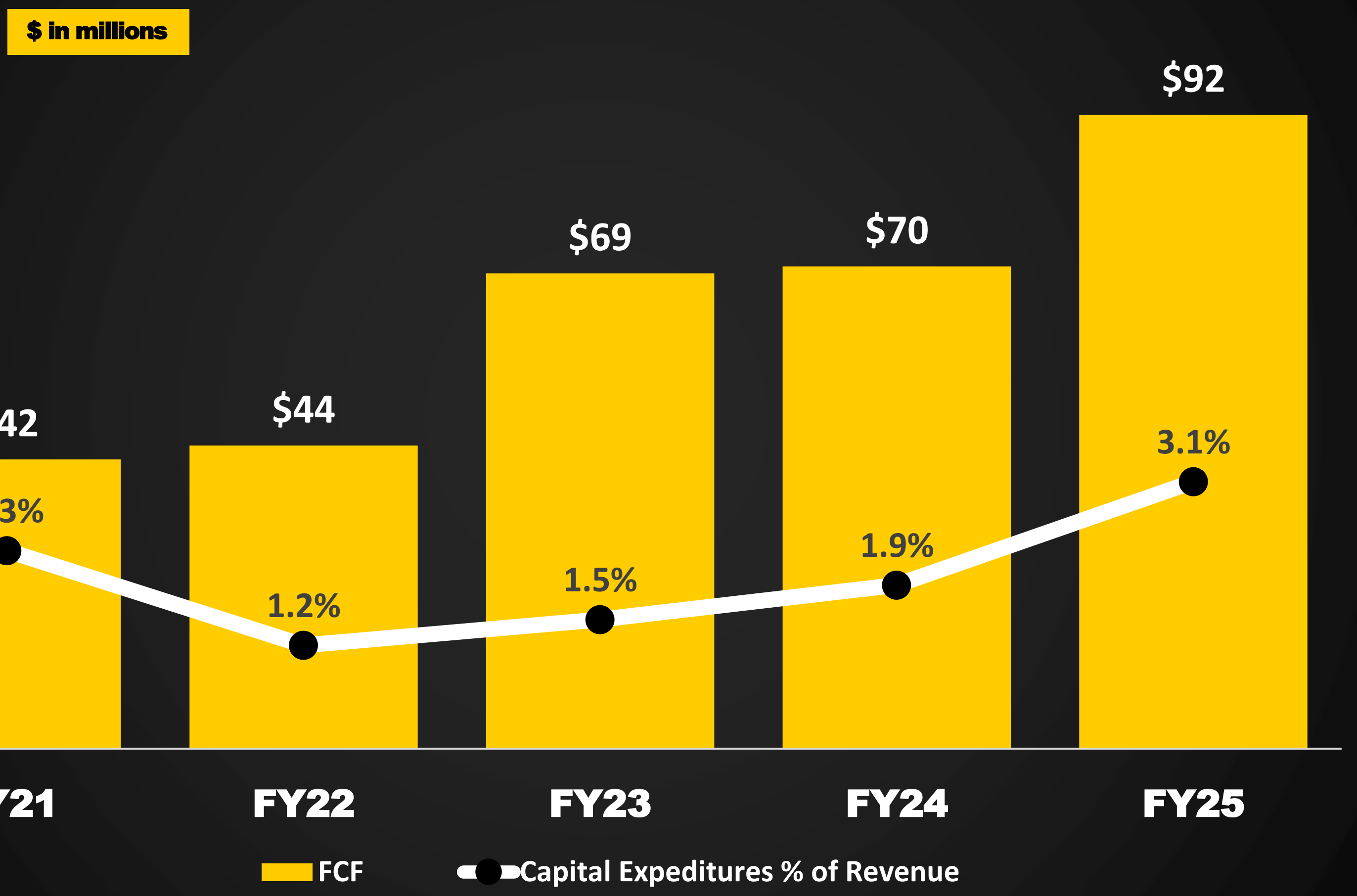
	INFRASTRUCTURE		RAIL		INDUSTRIAL MRO*		WIND	
Standalone Attractiveness	**Size / Growth**	**Rating**	**Size / Growth**	**Rating**	**Size / Growth**	**Rating**	**Size / Growth**	**Rating**
Market Size and Growth	SAM: **$600 - $800M** Growth **6 - 8%**	↗	SAM: **$180 - $220M** Growth **4 - 6%**	↗	SAM: **$1.4 - $1.8B** Growth **1 - 3%**	↗	SAM: **$300 - $400M** Growth **3 - 5%**	→
Trends Benefitting Enerpac	Government Investment, Infrastructure Upgrades		Green Transportation, Automation of Maintenance		Larger Distribution Networks, Automation in Manufacturing		Public and Private Investments, Energy Independence and Security	
Enerpac's Right to Win	Product Portfolio, Customer Relationships, Technological Advantage		Targeted Rail Solutions, Strong Brand Reputation		Brand Recognition, Reputation for Quality, Shift to E-Commerce		Solutions Offerings, Battery Powered Solutions, Legacy Relationships with OEMs	

*Maintenance, Repair and Operations

STRONG LIQUIDITY & BALANCE SHEET

(at May 31, 2026)	$ in millions
Cash & Equivalents	$116
Revolver Capacity (Undrawn)	$400
Total Liquidity	$516
Total Debt	$185
Net Debt/Adj. EBITDA[1]	**0.5X**

ASSET-LIGHT MODEL ENABLES STRONG FCF[2]



[1] As of May 31, 2026, calculated in accordance with the terms of the Company's September 2022 senior credit facility.
[2] The Company calculates free cash flow as cash from operations, less capital expenditures. Free cash flow is a non-GAAP measure. Reconciliations of free cash flow to GAAP measures are included in the Appendix.

BALANCED CAPITAL ALLOCATION STRATEGY

EXECUTE VALUE CREATING M&A

MAINTAIN OUR STRONG BALANCE SHEET

Target leverage of 1.5x – 2.5x

INVEST IN OURSELVES

Investments in digital, product innovation, R&D, operational excellence improvements

OPPORTUNISTICALLY RETURNING CAPITAL TO SHAREHOLDERS

~$120 million remaining under new authorization

DISCIPLINED M&A PROGRAM

Continuing pure-play strategy, but looking beyond tools and services to **solve customer needs** in targeted vertical markets

Healthy pipeline with **focus on our four key verticals** of infrastructure, rail, industrial MRO, and wind

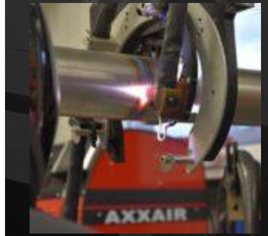
M&A activity focused on **solution offerings that address gaps** in product offerings, market/vertical/geographies, and technology

Disciplined approach means any targets must meet strict financial and operational criteria

- On July 7, 2026, Enerpac announced it has entered into a definitive agreement with SFEG Holdings, Inc., to acquire Specialized Fabrication Equipment Group LLC (SFE Group).

Product Categories

Pipe beveling and on-site machining



Orbital welding & cutting

Tools & lifting equipment

SFE GROUP

1936
Founded

~350
Employees

~1,400
Active Distributors

5
Production Facilities

7
Rental Depots

Strategic Rationale

Meaningful growth potential, supported by a strong market position in attractive, high-growth verticals, including defense, power generation, and semiconductors & data centers

Revenue synergy opportunity from leveraging Enerpac's global distribution network and US national accounts

Mid-term cost synergies through combined scale; sourcing synergies; leveraging our HR, IT and infrastructure; and utilizing core Enerpac structures & processes built through ASCEND, Powering Enerpac Performance (PEP), and Enerpac Commercial Excellence (ECX)

Experienced management team with demonstrated acquisition integration expertise

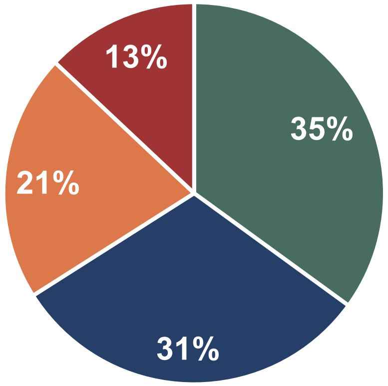
Expands addressable market by ~$1 billion, raising total SAM to $5.5 billion

REVENUE BREAKDOWN

SFE Group has a strong presence in faster growing verticals (Power Gen & Aerospace) and geographies (Americas)

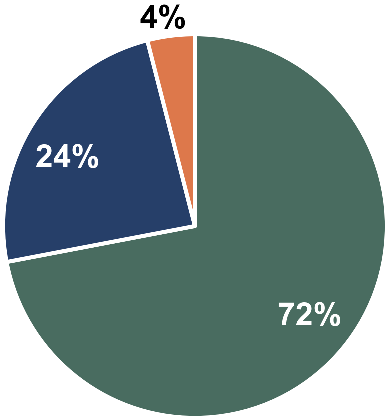
SFE Group Revenue by End Market(1)

- Energy (Power Gen)
- Defense / Government / Aerospace
- Construction & Industrial / Other
- Semiconductors & Data Centers



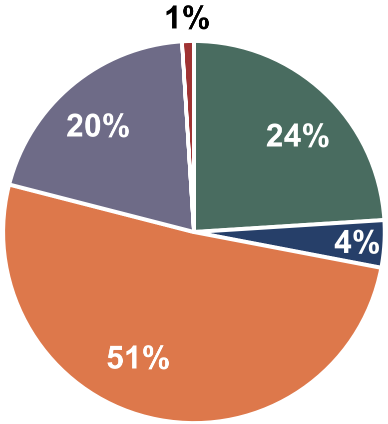
SFE Group Revenue by Geography(1)

- Americas
- EMEA
- APAC



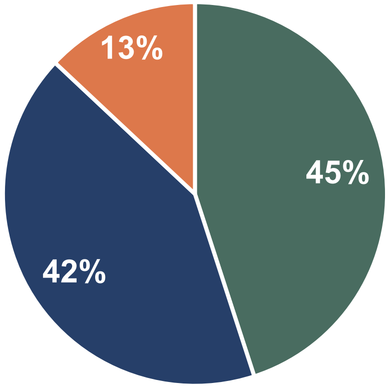
Enerpac IT&S Revenue by End Market(2)

- Energy (Power Gen)
- Defense / Government / Aerospace
- Construction & Industrial / Other
- Refining & Petrochemical
- Semiconductors & Data Centers



Enerpac IT&S Revenue by Geography(2)

- Americas
- EMEA
- APAC



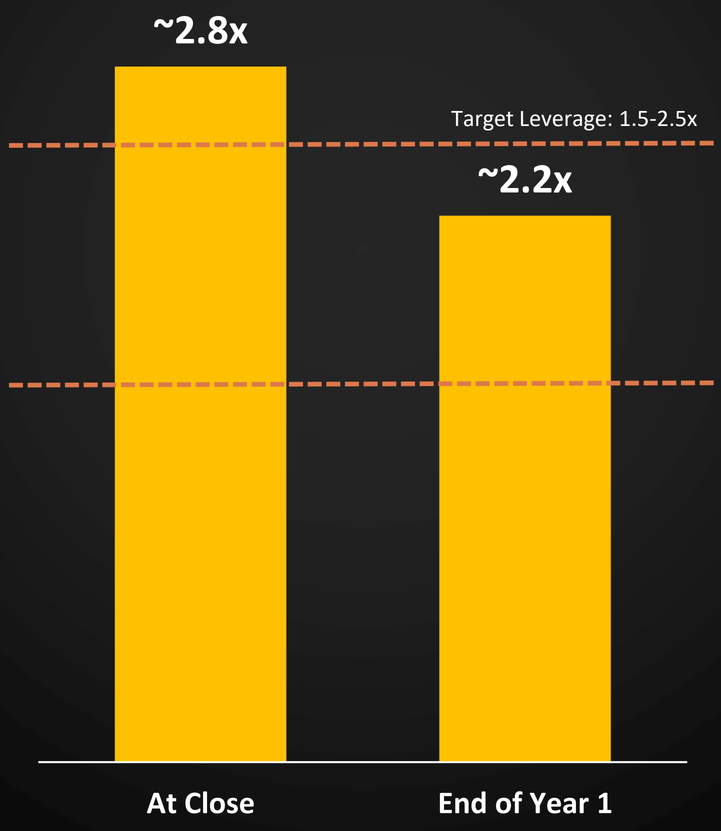
(1) Management estimates for the twelve months ended December 31, 2025.
(2) Management estimates for the twelve months ended August 31, 2025.

FINANCIAL BENEFITS

	TTM[1] Mar-26 SFE Group	FY26E EPAC
Sales	~$170M	$635M - $645M
Adjusted EBITDA	~$44M	$151M - $156M

- Purchase price of ~$472M funded by cash on hand and borrowings under a $225M expansion of current credit facilities
- Purchase price represents 10.6x trailing adjusted EBITDA & 9.5x trailing adjusted EBITDA with synergies expected to be realized within three years
- Expect the acquisition to be accretive to FY27 adjusted EPS[2]
- Expect closing in the first quarter of FY27[3]
- Estimated transaction cost of $5M to $8M, integration costs of $10M to $14M, Adjusted EBITDA synergies of $4M to $6M by Year 3

Strong Free Cash Flow Profile Enables Debt Paydown



(1) TTM = trailing twelve months.
(2) Adjusted for transaction costs, integration costs and noncash acquisition-related charges.
(3) The closing is subject to customary conditions, including receipt of necessary regulatory approvals.

CONTINUOUS IMPROVEMENT MODEL WITH PEP

POWERING ENERPAC
PERFORMANCE

EMPOWERING
IDEAS THAT
ENERGIZE
OUR FUTURE

STRATEGIC EFFORTS	FOCUS AREAS
Accelerating Growth	Execution and monitoring of growth strategy
Optimizing Operations	Continuous improvement projects in manufacturing and procurement
Minimizing Inefficiencies	Continuing to streamline SG&A through greater efficiency and productivity
Standardizing Processes	Driving further global standardization and simplification leveraging 80/20 framework
Solving Challenges	Structured problem-solving approach to determine true root-cause and implement countermeasures

FY2026 GUIDANCE
(as of July 7, 2026)

	$ in millions
Depreciation & Amortization	$16 - $18
Interest Expense	$7 - $10
Adjusted Tax Rate	21% - 26%
Cash Taxes	$28 - $32
Capex	$10 - $15
Key FX Rates	$1.16/€1 $1.35/£1

NET SALES **$635 - $645M**
~1-2% Organic Growth

ADJUSTED EBITDA* **$151 - $156M**

FREE CASH FLOW* **$100 - $110M**

ADJUSTED DILUTED EPS* **$1.85 - $1.92**

* Adjusted EBITDA, free cash flow, and adjusted diluted EPS are non-GAAP measures. Reconciliations of adjusted EBITDA and free cash flow to GAAP measures are included in the Appendix.

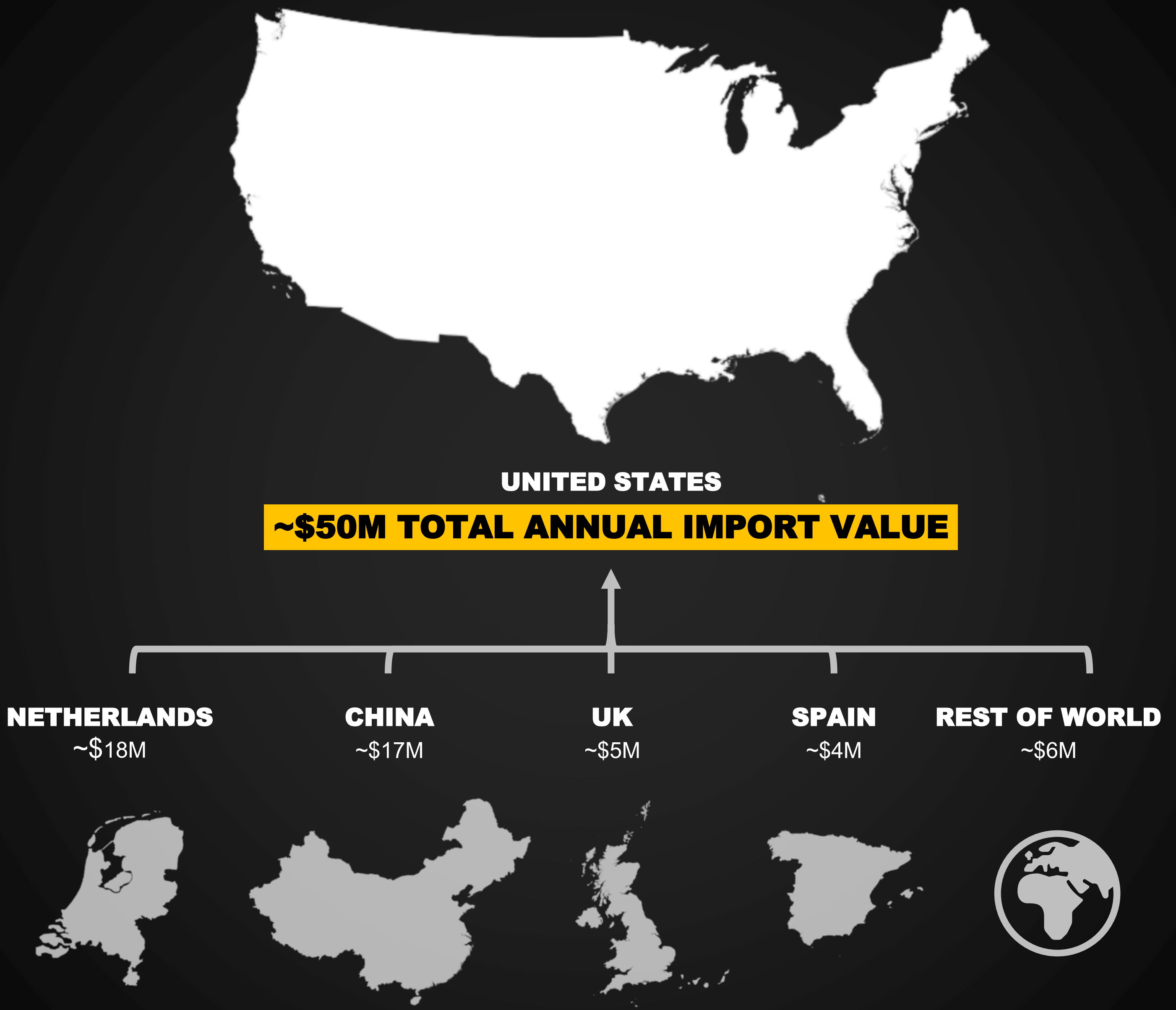
APPENDIX

WELL POSITIONED TO MITIGATE TARIFFS

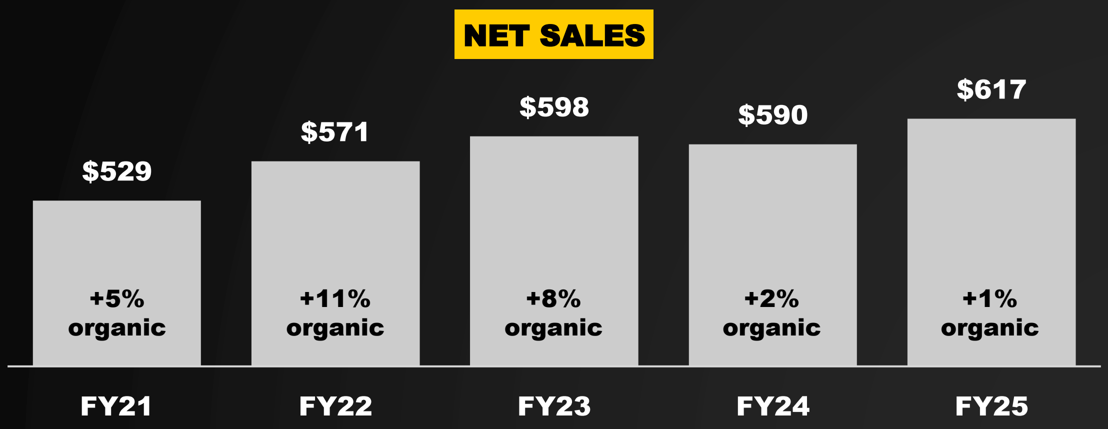
GOAL TO REMAIN AT LEAST PRICE/COST NEUTRAL

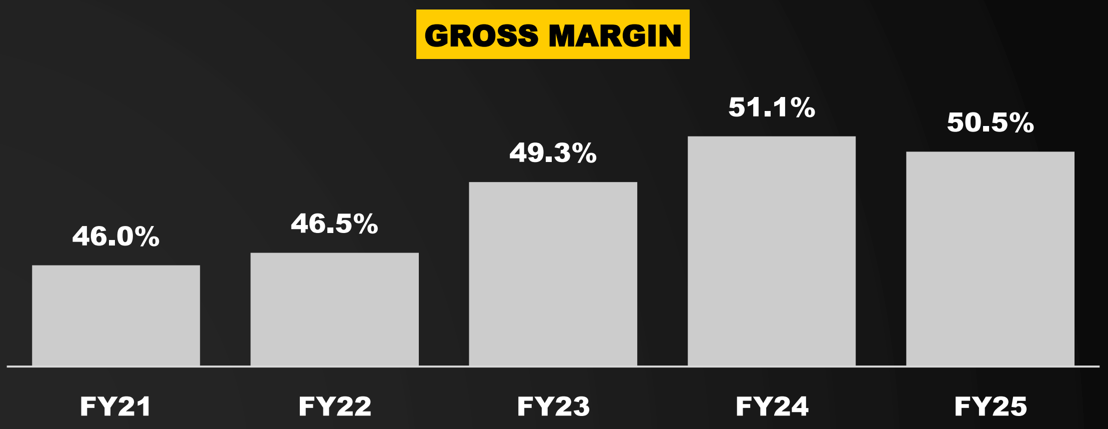
Mitigation Actions:

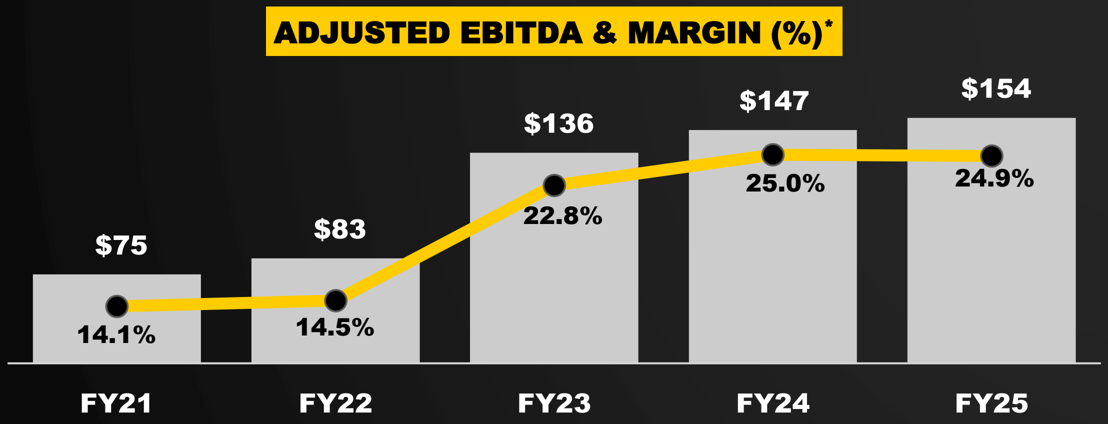
- Global manufacturer with ability to flex capacity and shift certain aspects of production as needed.
- Time tested successful playbook, with flexible supply chain and in-house capabilities for qualifying new suppliers and components.
- Experienced sourcing team driving cost out, leveraging PEP initiatives.
- Continually optimizing production and logistics through PEP.
- Implemented price increases and surcharges.
- Maximizing duty drawbacks where applicable.
- Continuing to monitor discretionary spending closely.

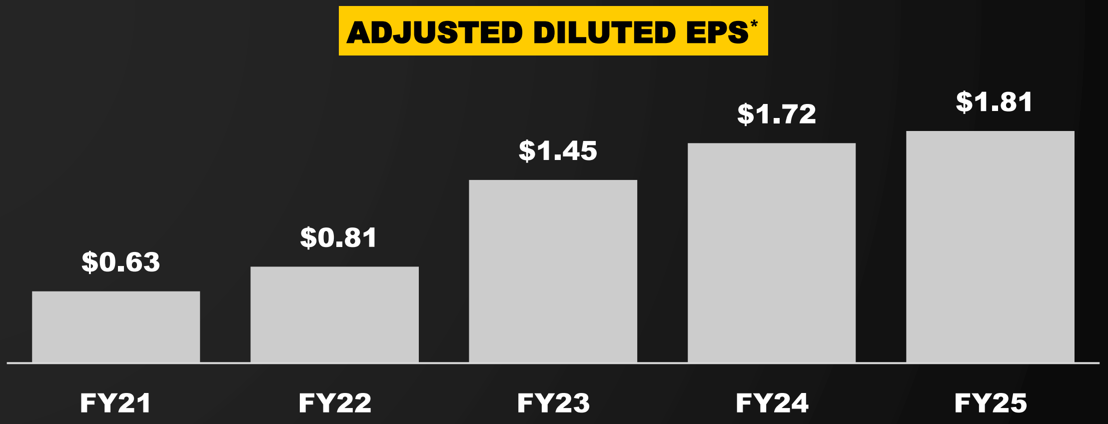


HISTORICAL ANNUAL RESULTS
($ IN MILLIONS, EXCEPT PER SHARE)





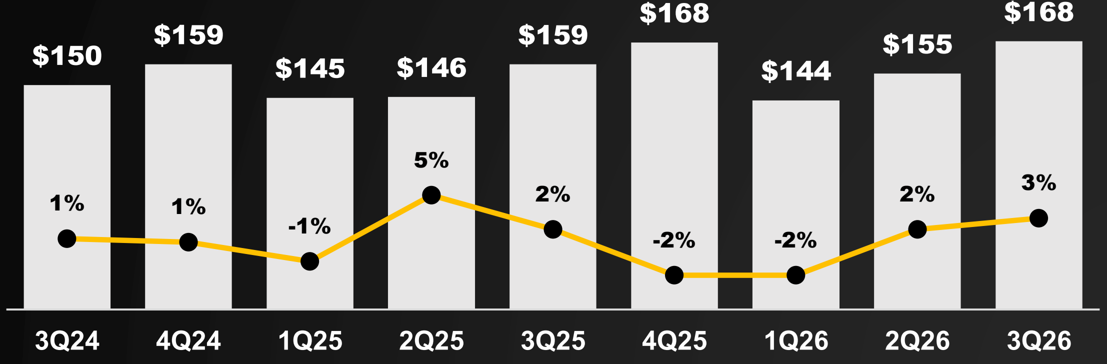




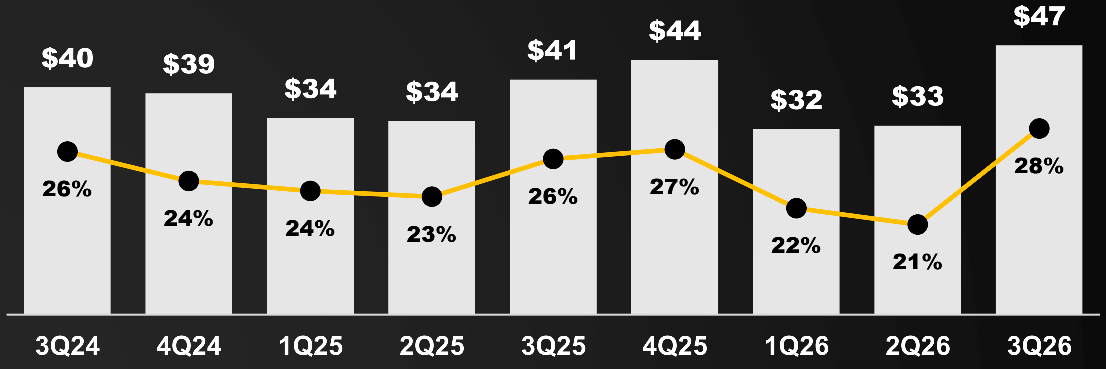
* Adjusted EBITDA, adjusted EBITDA margin, and adjusted diluted EPS are non-GAAP measures and exclude restructuring and other charges identified in the accompanying reconciliations to GAAP measures. FY22 Adjusted EBITDA includes $13M charge for increase in MENAC accounts receivable reserve, an approximate 230 bps impact to margin.

HISTORICAL QUARTERLY RESULTS
($ IN MILLIONS, EXCEPT PER SHARE)

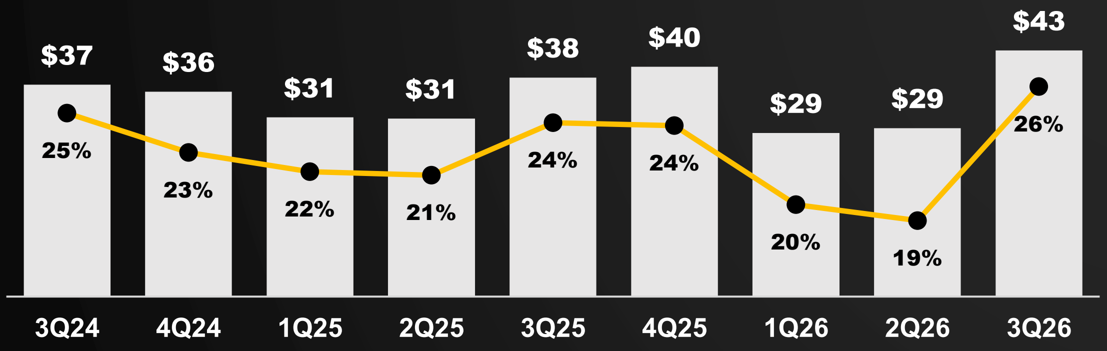
NET SALES & YOY ORGANIC GROWTH*



ADJUSTED EBITDA & MARGIN*



ADJUSTED OPERATING PROFIT & MARGIN*

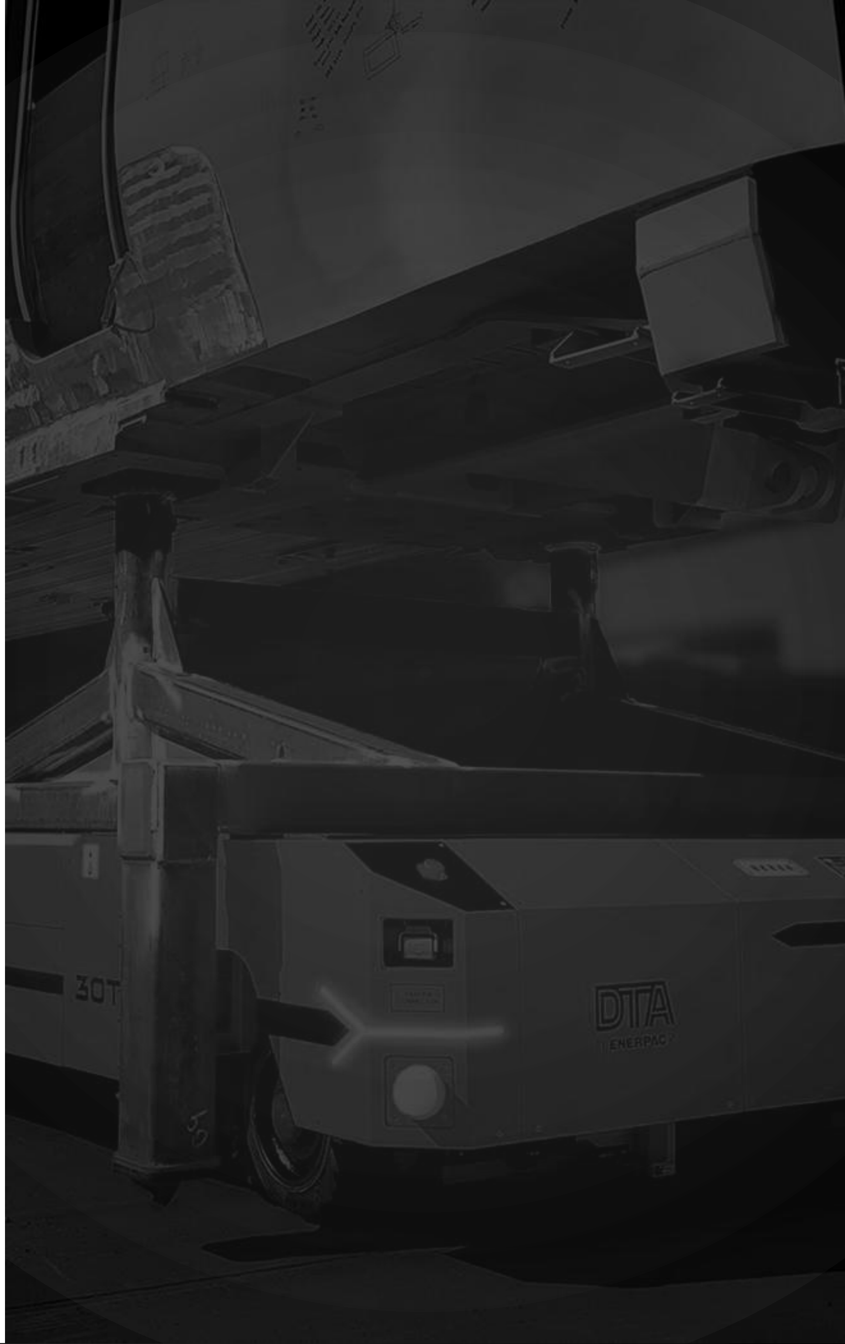


ADJUSTED DILUTED EPS*

* Adjusted operating profit, adjusted operating profit margin, adjusted EBITDA, adjusted EBITDA margin, and adjusted diluted EPS exclude restructuring and other charges identified in the accompanying reconciliations to GAAP measures. Adjusted EBITDA margin and adjusted operating profit margin are calculated by dividing adjusted EBITDA and adjusted operating profit, respectively, for a period by net sales for the period. Organic sales excludes the impact of foreign exchange rates, and recent acquisitions and dispositions. The Enerpac Tool Group quarterly earnings releases and full GAAP to non-GAAP reconciliations are available online at https://ir.enerpactoolgroup.com/

IT&S ORGANIC GROWTH BY REGION

	Americas	EMEA	APAC
Q1 FY2024	+4%	+9%	+2%
Q2 FY2024	+2%	+5%	-2%
Q3 FY2024	-2%	+11%	-12%
Q4 FY2024	0%	+3%	-4%
YTD FY2024	**+1%**	**+7%**	**-4%**
Q1 FY2025	-5%	+1%	+6%
Q2 FY2025	+8%	-2%	+8%
Q3 FY2025	+9%	-8%	+6%
Q4 FY2025	+2%	-9%	+8%
YTD FY2025	**+3%**	**-5%**	**+7%**
Q1 FY2026	+5%	-10%	-8%
Q2 FY2026	+4%	-1%	+1%
Q3 FY2026	+6%	0%	0%



RECONCILIATION OF NON-GAAP MEASURES
($ IN MILLIONS, EXCEPT PER SHARE)

Net Sales

	FY2021	FY2022	FY2023	FY2024	FY2025
Enerpac Tool Group	$ 529	$ 571	$ 598	$ 590	$ 617

EBITDA

	FY2021	FY2022	FY2023	FY2024	FY2025
Net earnings from continuing operations	$ 40	$ 20	$ 54	$ 82	$ 93
Financing costs, net	5	4	12	14	10
Income tax expense	4	4	15	23	28
Depreciation & amortization	22	20	16	13	16
EBITDA (3)	$ 71	$ 48	$ 98	$ 132	$ 146

Adjusted EBITDA

	FY2021	FY2022	FY2023	FY2024	FY2025
EBITDA (3)	$ 71	$ 48	$ 98	$ 132	$ 146
Impairment & divestiture (benefit) charges	6	2	(6)	-	-
Restructuring charges (1)	2	8	8	8	6
Gain on sale of facility, net of transaction charges	(5)	(1)	-	-	-
Leadership transition charges	1	8	1	-	-
Business review charges	-	3	-	-	-
M&A charges (2)	-	-	1	0	1
ASCEND transformation program charges	-	14	35	7	-
Adjusted EBITDA (3)	$ 75	$ 83	$ 136	$ 147	$ 154
Adjusted EBITDA (3) %	14.1%	14.5%	22.8%	25.0%	24.9%

Free Cash Flow

	FY2021	FY2022	FY2023	FY2024	FY2025
Cash provided by (used in) operating activities	54	52	78	81	111
Capital expenditures	(12)	(8)	(9)	(11)	(19)
Free Cash Flow	42	44	69	70	92

Adjusted Net Earnings from Continuing Operations

	FY2021	FY2022	FY2023	FY2024	FY2025
Net Earnings	$ 38	$ 16	$ 47	$ 86	$ 93
Earnings (loss) from Discontinued Operations, net of income tax	(2)	(4)	(7)	4	-
Net Earnings from Continuing Operations	$ 40	$ 20	$ 54	$ 82	$ 93
Impairment & divestiture (benefit) charges	6	2	(6)	-	-
Restructuring charges (1)	2	8	8	8	6
Gain on sale of facility, net of transaction charges	(5)	(1)	-	-	-
Leadership transition charges	1	8	1	-	-
Business review charges	-	3	-	-	-
M&A charges (2)	-	-	1	0	1
ASCEND transformation program charges	-	14	35	7	-
Accelerated debt issuance costs	-	-	0	-	-
Net tax effect of reconciling items above	2	(6)	(10)	(3)	(1)
Other income tax expense	(8)	-	-	0	0
Adjusted Net Earnings from Continuing Operations (4)	$ 38	$ 48	$ 83	$ 95	$ 99

Adjusted Diluted Earnings per share from Continuing Operations

	FY2021	FY2022	FY2023	FY2024	FY2025
Net Earnings	$ 0.63	$ 0.26	$ 0.82	$ 1.56	$ 1.70
Earnings (loss) from Discontinued Operations, net of income tax	(0.04)	(0.07)	(0.12)	0.06	-
Net Earnings from Continuing Operations	$ 0.67	$ 0.33	$ 0.94	$ 1.50	$ 1.70
Impairment & divestiture (benefit) charges, net of tax effect	0.09	0.04	(0.11)	-	-
Restructuring charges (1), net of tax effect	0.03	0.11	0.11	0.11	0.09
Leadership transition charges, net of tax effect	0.01	0.12	0.01	-	-
Gain on sale of facility, net of transaction charges, net of tax effect	(0.04)	(0.01)	-	-	-
Business review charges, net of tax effect	-	0.04	-	-	-
M&A charges (2), net of tax effect	-	-	0.01	0.00	0.02
ASCEND transformation program charges, net of tax effect	-	0.17	0.48	0.11	-
Accelerated debt issuance costs, net of tax effect	-	-	-	-	-
Other income tax expense	(0.14)	0.00	-	0.00	0.00
Adjusted Diluted Earnings per share from Continuing Operations (4)	$ 0.63	$ 0.81	$ 1.45	$ 1.72	$ 1.81

Note: The summation of individual components may not equal the total due to rounding.
The Enerpac Tool Group quarterly earnings releases and full GAAP to non-GAAP reconciliations are available online at https://ir.enerpactoolgroup.com/.

RECONCILIATION OF NON-GAAP MEASURES, CONTINUED
($ IN MILLIONS)

Net Sales	Q3 FY24	Q4 FY24	Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26
Enerpac Tool Group	**$150**	**$159**	**$145**	**$146**	**$159**	**$168**	**$144**	**$155**	**$168**

EBITDA	Q3 FY24	Q4 FY24	Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26
Net earnings from continuing operations	$23	$23	$22	$21	$22	$28	$19	$16	$30
Financing costs, net	3	3	3	2	2	2	2	2	2
Income tax expense	7	3	6	7	6	9	6	6	9
Depreciation & amortization	3	3	4	3	4	5	4	4	4
EBITDA (3)	**$36**	**$33**	**$34**	**$34**	**$34**	**$44**	**$32**	**$29**	**$45**

Adjusted EBITDA	Q3 FY24	Q4 FY24	Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26
EBITDA (3)	$36	$33	$34	$34	$34	$44	$32	$29	$45
Impairment & divestiture (benefit) charges	-	-	-	-	-	-	-	-	-
Restructuring charges (1)	2	4	-	-	6	-	-	3	-
M&A charges (2)	-	-	-	0	1	0	0	1	2
ASCEND transformation program charges	2	2	-	-	-	-	-	-	-
Adjusted EBITDA (3)	**$40**	**$39**	**$34**	**$34**	**$41**	**$44**	**$32**	**$33**	**$47**
Adjusted EBITDA (3) %	***26.4%***	***24.3%***	***23.6%***	***23.2%***	**25.9%**	**26.5%**	**22.4%**	**21.3%**	**28.0%**

Adjusted Operating Profit	Q3 FY24	Q4 FY24	Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26
Operating Profit	$33	$30	$31	$31	$32	$40	$28	$25	$41
Impairment & divestiture (benefit) charges	-	-	-	-	-	-	-	-	-
Restructuring charges (1)	2	3	-	-	6	-	-	3	-
M&A charges (2)	-	-	-	0	1	-	0	1	2
ASCEND transformation program charges	2	2	-	-	-	-	-	-	-
Adjusted Operating Profit	**$37**	**$36**	**$31**	**$31**	**$38**	**$40**	**$29**	**$29**	**$43**
Adjusted Operating Profit %	***24.6%***	***22.5%***	***21.5%***	***21.4%***	**24.1%**	**24.0%**	**19.8%**	**19.0%**	**25.6%**

Note: The summation of individual components may not equal the total due to rounding.

RECONCILIATION OF NON-GAAP MEASURES, CONTINUED
($ IN MILLIONS, EXCEPT PER SHARE)

Adjusted Net Earnings from Continuing Operations	Q3 FY24	Q4 FY24	Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26
Net Earnings	**$26**	**$24**	**$22**	**$21**	**$22**	**$28**	**$19**	**$16**	**$30**
Earnings (loss) from Discontinued Operations, net of income tax	3	1	-	-	-	-	-	-	-
Net Earnings from Continuing Operations	**$23**	**$23**	**$22**	**$21**	**$22**	**$28**	**$19**	**$16**	**$30**
Impairment & divestiture (benefit) charges	-	-	-	-	-	-	-	-	-
Restructuring charges (1)	2	3	-	-	6	-	-	3	-
M&A charges (2)	-	-	-	0	1	0	0	1	2
ASCEND transformation program charges	2	2	-	-	-	-	-	-	-
Net tax effect of reconciling items above	(1)	(2)	-	0	(1)	(0)	(0)	(0)	(0)
Adjusted Net Earnings from Continuing Operations (4)	**$26**	**$27**	**$22**	**$21**	**$28**	**$28**	**$19**	**$20**	**$31**

Adjusted Diluted Earnings per share from Continuing Operations	Q3 FY24	Q4 FY24	Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26
Net Earnings	**$0.47**	**$0.44**	**$0.40**	**$0.38**	**$0.41**	**$ 0.52**	**$0.36**	**$ 0.31**	**$ 0.58**
Earnings (loss) from Discontinued Operations, net of income tax	0.06	0.02	-	-	-	-	-	-	-
Net Earnings from Continuing Operations	**$0.41**	**$0.43**	**$0.40**	**$0.38**	**$0.41**	**$ 0.52**	**$0.36**	**$ 0.31**	**$ 0.58**
Impairment & divestiture (benefit) charges, net of tax effect	-	-	-	-	-	-	-	-	-
Restructuring charges (1), net of tax effect	0.02	0.04	-	-	0.09	(0.01)	-	0.06	0.00
M&A charges (2), net of tax effect	-	-	-	0.00	0.01	0.00	0.00	0.02	0.03
ASCEND transformation program charges, net of tax effect	0.03	0.03	-	-	-	-	-	-	-
Adjusted Diluted Earnings per share from Continuing Operations (4)	**$0.47**	**$0.50**	**$0.40**	**$0.39**	**$0.51**	**$ 0.52**	**$ 0.36**	**$ 0.39**	**$ 0.60**

Note: The summation of individual components may not equal the total due to rounding.

RECONCILIATION OF NON-GAAP MEASURES, CONTINUED
($ IN MILLIONS)

Annual Consolidated Organic Sales

ETG Organic Sales	YTD FY21	YTD FY20	% Change
Net Sales	$529	$493	7%
Fx Impact	-	11	
Acquisitions	(14)	(7)	
Strategic Exits	-	(9)	
Organic Sales	$515	$489	5%

ETG Organic Sales	YTD FY22	YTD FY21	% Change
Net Sales	$571	$529	8%
Fx Impact	-	(15)	
Divestiture	0	0	
Organic Sales	$571	$514	11%

ETG Organic Sales	YTD FY23	YTD FY22	% Change
Net Sales	$598	$571	5%
Fx Impact	-	(11)	
Divestiture	0	(6)	
Organic Sales	$598	$555	8%

ETG Organic Sales	YTD FY24	YTD FY23	% Change
Net Sales	$590	$598	-1%
Fx Impact	-	1	
Divestiture	0	(23)	
Organic Sales	$590	$577	2%

ETG Organic Sales	YTD FY25	YTD FY24	% Change
Net Sales	$617	$590	5%
Fx Impact	-	2	
Acquisition	(20)	0	
Organic Sales	$597	$592	1%

Quarterly Consolidated Organic Sales

Fiscal 2024

ETG Organic Sales	Q2 FY24	Q2 FY23	% Change
Net Sales	$138	$142	-2%
Fx Impact	-	0	
Divestiture	-	(6)	
Organic Sales	$138	$136	2%

ETG Organic Sales	Q3 FY24	Q3 FY23	% Change
Net Sales	$150	$156	-4%
Fx Impact	-	(1)	
Divestiture	-	(7)	
Organic Sales	$150	$149	1%

ETG Organic Sales	Q4 FY24	Q4 FY23	% Change
Net Sales	$159	$161	-1%
Fx Impact	-	(1)	
Divestiture	0	(3)	
Organic Sales	$159	$157	1%

Fiscal 2025

ETG Organic Sales	Q1 FY25	Q1 FY24	% Change
Net Sales	$145	$142	2%
Fx Impact	-	1	
Acquisition	(3)	0	
Organic Sales	$142	$143	-1%

ETG Organic Sales	Q2 FY25	Q2 FY24	% Change
Net Sales	$146	$138	5%
Fx Impact	-	(3)	
Acquisition	(3)	0	
Organic Sales	$142	$136	5%

ETG Organic Sales	Q3 FY25	Q3 FY24	% Change
Net Sales	$159	$150	6%
Fx Impact	-	1	
Acquisition	(5)	0	
Organic Sales	$154	$151	2%

ETG Organic Sales	Q4 FY25	Q4 FY24	% Change
Net Sales	$168	$159	6%
Fx Impact	-	3	
Acquisition	(9)	0	
Organic Sales	$159	$162	-2%

Fiscal 2026

ETG Organic Sales	Q1 FY26	Q1 FY25	% Change
Net Sales	$144	$145	-1%
Fx Impact	-	3	
Organic Sales	$144	$148	-2%

ETG Organic Sales	Q2 FY26	Q2 FY25	% Change
Net Sales	$155	$146	6%
Fx Impact	-	6	
Organic Sales	$155	$152	2%

ETG Organic Sales	Q3 FY26	Q3 FY25	% Change
Net Sales	$168	$159	6%
Fx Impact	-	4	
Organic Sales	$168	$162	3%

Note: The summation of individual components may not equal the total due to rounding.

RECONCILIATION OF NON-GAAP MEASURES, CONTINUED
($ IN MILLIONS)

Regional Quarterly Organic Sales % Fiscal 2024

IT&S Americas Organic Sales	Q1 FY24	Q1 FY23	% Change
Net Sales	$63	$60	4%
Fx Impact	-	-	
Organic Sales	$63	$61	4%

IT&S Americas Organic Sales	Q2 FY24	Q2 FY23	% Change
Net Sales	$61	$60	3%
Fx Impact	-	-	
Organic Sales	$61	$60	2%

IT&S EMEA Organic Sales	Q1 FY24	Q1 FY23	% Change
Net Sales	$57	$49	14%
Fx Impact	-	2	
Organic Sales	$57	$52	9%

IT&S EMEA Organic Sales	Q2 FY24	Q2 FY23	% Change
Net Sales	$56	$53	6%
Fx Impact	-	1	
Organic Sales	$56	$53	5%

IT&S APAC Organic Sales	Q1 FY24	Q1 FY23	% Change
Net Sales	$18	$17	1%
Fx Impact	-	-	
Organic Sales	$18	$17	2%

IT&S APAC Organic Sales	Q2 FY24	Q2 FY23	% Change
Net Sales	$18	$19	-5%
Fx Impact	-	(1)	
Organic Sales	$18	$18	-2%

IT&S Americas Organic Sales	Q3 FY24	Q3 FY23	% Change
Net Sales	$68	$69	-2%
Fx Impact	-	-	
Organic Sales	$68	$69	-2%

IT&S Americas Organic Sales	Q4 FY24	Q4 FY23	% Change
Net Sales	$68	$69	0%
Fx Impact	-	(1)	
Organic Sales	$68	$68	0%

IT&S EMEA Organic Sales	Q3 FY24	Q3 FY23	% Change
Net Sales	$60	$54	11%
Fx Impact	-	-	
Organic Sales	$60	$54	11%

IT&S EMEA Organic Sales	Q4 FY24	Q4 FY23	% Change
Net Sales	$64	$62	3%
Fx Impact	-	-	
Organic Sales	$64	$62	3%

IT&S APAC Organic Sales	Q3 FY24	Q3 FY23	% Change
Net Sales	$18	$22	-15%
Fx Impact	-	(1)	
Organic Sales	$18	$21	-12%

IT&S APAC Organic Sales	Q4 FY24	Q4 FY23	% Change
Net Sales	$21	$22	-4%
Fx Impact	-	-	
Organic Sales	$21	$22	-4%

Regional Quarterly Organic Sales % Fiscal 2025

IT&S Americas Organic Sales	Q1 FY25	Q1 FY24	% Change
Net Sales	$59	$63	-6%
Fx Impact	-	-	
Organic Sales	$59	$62	-5%

IT&S Americas Organic Sales	Q2 FY25	Q2 FY24	% Change
Net Sales	$66	$61	7%
Fx Impact	-	(1)	
Organic Sales	$66	$61	8%

IT&S EMEA Organic Sales	Q1 FY25	Q1 FY24	% Change
Net Sales	$62	$57	9%
Fx Impact	-	1	
Acquisitions	(3)	-	
Organic Sales	$59	$58	1%

IT&S EMEA Organic Sales	Q2 FY25	Q2 FY24	% Change
Net Sales	$57	$56	1%
Fx Impact	-	(2)	
Acquisitions	(3)	-	
Organic Sales	$53	$54	-2%

IT&S APAC Organic Sales	Q1 FY25	Q1 FY24	% Change
Net Sales	$19	$18	8%
Fx Impact	-	-	
Organic Sales	$19	$18	6%

IT&S APAC Organic Sales	Q2 FY25	Q2 FY24	% Change
Net Sales	$18	$18	4%
Fx Impact	-	(1)	
Organic Sales	$18	$17	8%

IT&S Americas Organic Sales	Q3 FY25	Q3 FY24	% Change
Net Sales	$73	$68	8%
Fx Impact	-	-	
Organic Sales	$73	$67	9%

IT&S Americas Organic Sales	Q4 FY25	Q4 FY24	% Change
Net Sales	$70	$68	2%
Fx Impact	-	-	
Organic Sales	$70	$68	2%

IT&S EMEA Organic Sales	Q3 FY25	Q3 FY24	% Change
Net Sales	$61	$60	2%
Fx Impact	-	1	
Acquisitions	(5)	-	
Organic Sales	$57	$61	-8%

IT&S EMEA Organic Sales	Q4 FY25	Q4 FY24	% Change
Net Sales	$70	$64	9%
Fx Impact	-	3	
Acquisitions	(9)	-	
Organic Sales	$61	$67	-9%

IT&S APAC Organic Sales	Q3 FY25	Q3 FY24	% Change
Net Sales	$19	$18	5%
Fx Impact	-	-	
Organic Sales	$19	$18	6%

IT&S APAC Organic Sales	Q4 FY25	Q4 FY24	% Change
Net Sales	$22	$21	7%
Fx Impact	-	-	
Organic Sales	$22	$21	8%

Note: The summation of individual components may not equal the total due to rounding.

RECONCILIATION OF NON-GAAP MEASURES, CONTINUED
($ IN MILLIONS)

Regional Quarterly Organic Sales % Fiscal 2026

IT&S Americas Organic Sales	Q1 FY26	Q1 FY25	% Change
Net Sales	$63	$59	6%
Fx Impact	-	-	
Organic Sales	$63	$59	5%

IT&S EMEA Organic Sales	Q1 FY26	Q1 FY25	% Change
Net Sales	$58	$62	-7%
Fx Impact	-	3	
Organic Sales	$58	$65	-10%

IT&S APAC Organic Sales	Q1 FY26	Q1 FY25	% Change
Net Sales	$17	$19	-9%
Fx Impact	-	-	
Organic Sales	$17	$19	-8%

IT&S Americas Organic Sales	Q2 FY26	Q2 FY25	% Change
Net Sales	$68	$66	4%
Fx Impact	-	-	
Organic Sales	$68	$66	4%

IT&S EMEA Organic Sales	Q2 FY26	Q2 FY25	% Change
Net Sales	$61	$57	8%
Fx Impact	-	5	
Organic Sales	$61	$62	-1%

IT&S APAC Organic Sales	Q2 FY26	Q2 FY25	% Change
Net Sales	$19	$18	4%
Fx Impact	-	1	
Organic Sales	$19	$19	1%

IT&S Americas Organic Sales	Q3 FY26	Q3 FY25	% Change
Net Sales	$78	$73	6%
Fx Impact	-	-	
Organic Sales	$78	$74	6%

IT&S EMEA Organic Sales	Q3 FY26	Q3 FY25	% Change
Net Sales	$64	$61	4%
Fx Impact	-	3	
Organic Sales	$64	$64	0%

IT&S APAC Organic Sales	Q3 FY26	Q3 FY25	% Change
Net Sales	$20	$19	3%
Fx Impact	-	1	
Organic Sales	$20	$20	0%

Regional Organic Sales % Fiscal 2025

IT&S Americas Organic Sales	FY25	FY24	% Change
Net Sales	$267	$260	3%
Fx Impact	-	(2)	
Organic Sales	$267	$258	3%

IT&S EMEA Organic Sales	FY25	FY24	% Change
Net Sales	$249	$237	5%
Fx Impact	-	4	
Acquisitions	(20)	-	
Organic Sales	$230	$241	-5%

IT&S APAC Organic Sales	FY25	FY24	% Change
Net Sales	$79	$74	6%
Fx Impact	-	(1)	
Organic Sales	$79	$74	7%

Regional Organic Sales % Fiscal 2024

IT&S Americas Organic Sales	FY24	FY23	% Change
Net Sales	$260	$257	1%
Fx Impact	-	-	
Organic Sales	$260	$257	1%

IT&S EMEA Organic Sales	FY24	FY23	% Change
Net Sales	$237	$218	8%
Fx Impact	-	3	
Organic Sales	$237	$221	7%

IT&S APAC Organic Sales	FY24	FY23	% Change
Net Sales	$74	$80	-6%
Fx Impact	-	(2)	
Organic Sales	$74	$78	-4%

FY2026 Guidance Reconciliation

Guidance	Fiscal 2026 Low	Fiscal 2026 High
Reconciliation of GAAP Operating Profit to Adjusted EBITDA (1)(3)		
GAAP Operating profit	$ 132	$ 139
Restructuring charges	3	3
Other expense, net	(2)	(2)
Depreciation & amortization	18	16
Adjusted EBITDA	$ 151	$ 156
Reconciliation of GAAP Cash Flow From Operations to Free Cash Flow		
Cash provided by operating activities	$ 115	$ 120
Capital expenditures	(15)	(10)
Free Cash Flow	$ 100	$ 110

Note: The summation of individual components may not equal the total due to rounding.

RECONCILIATION OF NON-GAAP MEASURES, CONTINUED
($ IN MILLIONS)

(1) Approximately $0.4 million of the Q4 fiscal 2024 restructuring charges were recorded in cost of products sold.

(2) Minimal amounts of M&A charges are recorded in cost of products sold in Q3 fiscal 2025 and 2026.

(3) EBITDA represents net earnings before financing costs, net, income tax expense, and depreciation & amortization. Neither EBITDA nor adjusted EBITDA are calculated based upon generally accepted accounting principles ("GAAP"). The amounts included in the EBITDA and adjusted EBITDA calculation, however, are derived from amounts included in the Condensed Consolidated Statements of Earnings. EBITDA and adjusted EBITDA should not be considered as alternatives to net earnings, operating profit or operating cash flows. The Company has presented EBITDA and adjusted EBITDA because it regularly reviews these performance measures. In addition, EBITDA and adjusted EBITDA are used by many of our investors and lenders, and are presented as a convenience to them. The EBITDA and adjusted EBITDA measures presented may not always be comparable to similarly titled measures reported by other companies due to differences in the components of the calculation.

(4) Adjusted net earnings and adjusted diluted earnings per share represent net earnings and diluted earnings per share per the Condensed Consolidated Statements of Earnings net of charges or credits for items to be highlighted for comparability purposes. These measures are not calculated based upon GAAP and should not be considered as an alternative to net earnings or diluted earnings per share or as an indicator of the Company's operating performance. However, this presentation is important to investors for understanding the operating results of Enerpac Tool Group.

(5) Management does not provide guidance on certain GAAP financial measures as we are unable to predict and estimate with certainty items such as potential impairments, refinancing costs, business divestiture gains/losses, discrete tax adjustments, or other items impacting GAAP financial metrics. As a result, we have included only those items about which we are aware and are reasonably likely to occur during the guidance period covered.

For all reconciliations of GAAP measures to Non-GAAP measures, the summation of the individual components may not equal the total due to rounding. With respect to the earnings per share reconciliations, the impact of share dilution on the calculation of the net earnings or loss per share and discontinued operations per share may result in the summation of these components not equaling the total earnings per share from continuing operations.

ENERPAC® TOOL GROUP