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Actuant Acquires Biach Industries

MILWAUKEE--(BUSINESS WIRE)-- Actuant Corporation (NYSE:ATU) announced today that it has completed the acquisition of New Jersey based Biach Industries ("Biach") which provides custom designed bolt and stud tensioning products and services, predominately for the nuclear industry. Biach's annual sales approximate \$6 million.

The acquisition will operate as part of Hydratight in Actuant's Energy Segment. Brian Kobylinski, Executive Vice President Energy and Industrial Segments, stated, "Biach is a great addition to our diversified energy platform, broadening our product and service offering for the global nuclear power generation market. Its strong customer relationships, engineering expertise and customized products will further strengthen our market leading joint integrity solutions for the global energy markets."

About Actuant

Actuant Corporation is a diversified industrial company with operations in more than 30 countries. The Actuant businesses are leaders in a broad array of niche markets including branded hydraulic and electrical tools and supplies; specialized products and services for energy related industries and highly engineered position and motion control systems. The Company was founded in 1910 and is headquartered in Butler, Wisconsin. Actuant trades on the NYSE under the symbol ATU. For further information on Actuant and its businesses, visit the Company's website at www.actuant.com.

Safe Harbor

Certain of the above comments represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. Management cautions that these statements are based on current estimates of future performance and are highly dependent upon a variety of factors, which could cause actual results to differ from these estimates. Actuant's results are also subject to general economic conditions, variation in demand from customers, the impact of geopolitical activity on the economy, continued market acceptance of the Company's new product introductions, the successful integration of acquisitions, restructuring, operating margin risk due to competitive pricing and operating efficiencies, supply chain risk, material and labor cost increases, foreign currency fluctuations and interest rate risk. See the Company's Form 10-K filed with the Securities and Exchange Commission for further information regarding risk factors. Actuant disclaims any obligation to publicly update or revise any forward-looking statements as a result of new information, future events or any other reason.

Source: Actuant Corporation