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William Axline Named to Lead Actuant's Electrical Segment

MILWAUKEE--(BUSINESS WIRE)--

Actuant Corporation (NYSE:ATU) announced today that William Axline has been named Executive Vice President of the Company's Electrical Segment. Axline joins Actuant from Fluidmaster, Inc. where he held the role of Executive Vice President, Chief Operating Officer.

Axline will be responsible for the strategic and operating direction of this $500 million operating segment which includes the North American, European, Professional and Specialty Electrical product lines.

Mark Goldstein, Chief Operating Officer of Actuant stated, "Bill has a history of building strong customer relationships and motivated business teams, driving sales growth, executing continuous improvement initiatives and improving profitability. He has a proven operating and management track record and we are pleased to have him on board as the Electrical Segment Leader."

Prior to joining Fluidmaster, Axline served as President, Chief Executive Officer, of Distribution America, Inc. and held the role of Vice President, General Manager at Alltrade, Inc. Axline also brings over 27 years of leadership experience with The Stanley Works, a $4 billion global manufacturer and marketer of tools and security products to the consumer, industrial, construction and automotive industries. Axline holds a BBA from Ohio University.

About Actuant

Actuant, headquartered in Butler, Wisconsin, is a diversified industrial company with operations in more than 30 countries. The Actuant businesses are market leaders in highly engineered position and motion control systems and branded hydraulic and electrical tools and supplies. Since its creation through a spin-off in 2000, Actuant has grown its sales from $482 million to $1.5 billion and its market capitalization from $113 million to over $1.8 billion. The Company employs a workforce of more than 7,500 worldwide. Actuant Corporation trades on the NYSE under the symbol ATU. For further information on Actuant and its business units, visit the Company's website at www.actuant.com.

Source: Actuant Corporation