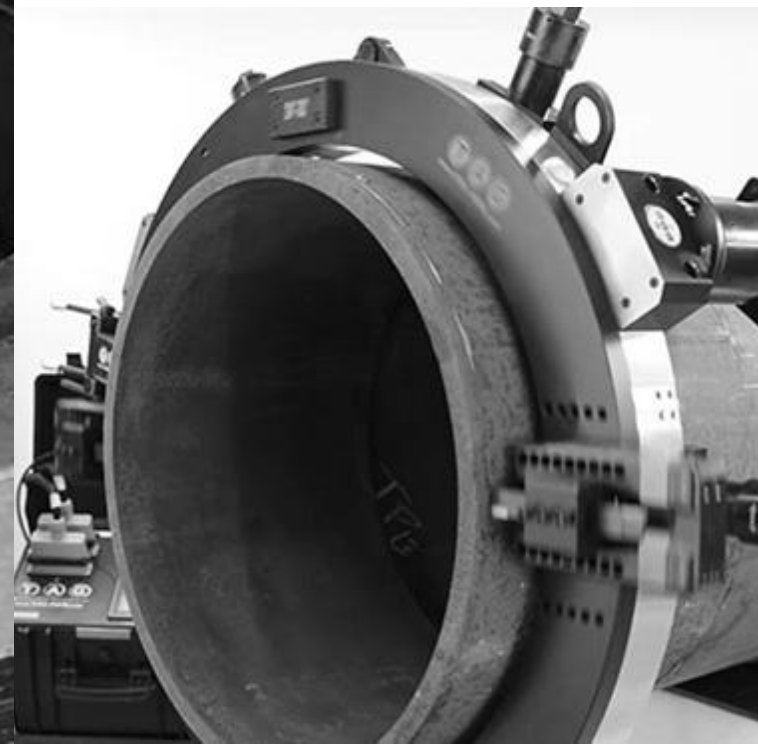


# Q3 FY26 EARNINGS

JULY 8, 2026

**ENERPAC**   
TOOL GROUP



# FORWARD-LOOKING STATEMENTS AND NON-GAAP MEASURES

Statements made in this presentation that are not historical are forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995 that involve risks and uncertainties. In addition to statements with respect to guidance, the terms “outlook,” “may,” “should,” “could,” “anticipate,” “believe,” “estimate,” “expect,” “objective,” “plan,” “project” and similar expressions are intended to identify forward-looking statements. Such forward-looking statements are subject to inherent risks and uncertainties that may cause actual results or events to differ materially from those contemplated by such forward-looking statements. The following is a list of factors, among others, that could cause actual results to differ materially from the forward-looking statements, general economic uncertainty; the impact of geopolitical activity, including the armed conflicts in the Middle East, including the impact on shipping in the area and the invasion of Ukraine by Russia and international sanctions imposed in response thereto; market conditions in the industrial, oil & gas, energy, power generation, infrastructure, commercial construction, truck and automotive industries, including as a result of significant volatility in oil prices resulting from disruptions in the oil markets as a result of geopolitical activity; supply chain risks, including disruptions in deliveries from suppliers due to political tensions and armed conflicts; impacts from the imposition, or threat of imposition, of tariffs and other trade restrictions; the ability of the Company to achieve its plans or objectives related to its growth strategy; market acceptance of existing and new products; market acceptance of price increases; successful integration of acquisitions, the impact of dispositions and restructurings; the ability of the Company to continue to achieve or maintain operational improvements related to restructuring actions; operating margin risk due to competitive pricing and operating efficiencies; risks related to reliance on independent agents and distributors for the distribution and service of products; material, labor, or overhead cost increases; tax law changes; foreign currency risk; interest rate risk; commodity risk; litigation matters; cybersecurity risk; impairment of goodwill or other intangible assets; the Company’s ability to access capital markets and other risks and uncertainties that may be referred to or noted in the Company’s reports filed with the Securities and Exchange Commission from time to time, including those described in the Company’s Form 10-K for the fiscal year ended August 31, 2025. In addition, statements with respect to the anticipated completion of the acquisition of SFE Group and the anticipated post-closing contributions of SFE Group to the Company’s consolidated results are subject to risks and uncertainties that include, but are not limited to: the ultimate outcome, benefits and synergies of the acquisition of SFE Group and future financial performance, including revenues, cash flows, operating expenses and profitability, involve risks and uncertainties, and are subject to change based on various important factors, including the timing of and any potential delay in consummating the proposed acquisition of SFE Group, the risk that the conditions to closing of the acquisition of SFE Group (including the necessary regulatory approvals) may not be satisfied in the anticipated timeframe or at all and that such transaction may not close; the risk that regulatory approvals required for the acquisition of SFE Group is obtained subject to conditions that are not anticipated; the occurrence of any event, change or other circumstances that could give rise to the termination of the agreement with respect to the acquisition of SFE Group; the possibility of unexpected costs, liabilities or delays in connection with the acquisition of SFE Group; risks that the acquisition disrupts current plans and operations of Enerpac Tool Group; the risk that disruptions from the transaction may make it more difficult to maintain business and operational relationships, including retaining and hiring key personnel and maintaining relationships with SFE Group’s customers, distributors, vendors and others with whom it does business; risks and uncertainties with respect to the Company’s ability to recognize the anticipated benefits of the transaction; the outcome of any legal proceedings that may arise with respect to the transaction; and the impact of changes in relevant national and regional economies. Enerpac Tool Group disclaims any obligation to publicly update or revise any forward-looking statements as a result of new information, future events or any other reason, except to the extent required by law.

This presentation also contains financial measures that are not measures presented in conformity with GAAP. These non-GAAP measures include organic sales, EBITDA, adjusted EBITDA, adjusted EBITDA margin, adjusted net earnings, adjusted earnings per share, adjusted operating profit, adjusted operating profit margin, segment adjusted operating profit and adjusted EBITDA, adjusted SG&A, and net debt. The supplemental financial schedules appended at the end of this presentation include reconciliations of these non-GAAP measures to the most comparable GAAP measure. Enerpac Tool Group acknowledges that there are many items that impact a company’s reported results, and the adjustments reflected in these non-GAAP measures are not intended to present all items that may have impacted these results. In addition, these non-GAAP measures are not necessarily comparable to similarly titled measures used by other companies. Adjusted diluted earnings per share anticipated for fiscal year 2026 is calculated in a manner consistent with the historical presentation of that measure in the accompanying tables. Because of the forward-looking nature of this estimate, it is impractical to present a quantitative reconciliation of this non-GAAP measure to the comparable GAAP measure, and accordingly no such GAAP measure for that period is being presented.

# HIGHLIGHTS

- IT&S Product organic\* sales growth of 5% in Q3
- Continued to drive growth in attractive vertical markets including infrastructure, power generation, and defense
- Introduced targeted marketing campaign featuring heavy lifting and moving solutions for data center builds, with promising lead generation
- Launched 8 new products to date in FY26
- Delivered sequential improvement in the Service business



# AGREEMENT TO ACQUIRE SFE GROUP

# SFE GROUP

Global provider of specialized fabrication and industrial tool solutions for critical industries  
Premium brand platform with strong margins and a complementary market leading position

## Product Categories



Pipe beveling and on-site machining



Orbital welding & cutting



Tools & lifting equipment

## Brands\*



RENTAL SOLUTIONS





**1936**  
Founded



**~350**  
Employees



**~1,400**  
Active  
Distributors



**5**  
Production  
Facilities



**7**  
Rental  
Depots

## Strategic Rationale

Meaningful growth potential, supported by a strong market position in attractive, high-growth verticals, including defense, power generation, and semiconductors & data centers

Revenue synergy opportunity from leveraging Enerpac's global distribution network and US national accounts

Mid-term cost synergies through combined scale; sourcing synergies; leveraging our HR, IT and infrastructure; and utilizing core Enerpac structures & processes built through ASCEND, Powering Enerpac Performance (PEP), and Enerpac Commercial Excellence (ECX)

Experienced management team with demonstrated acquisition integration expertise

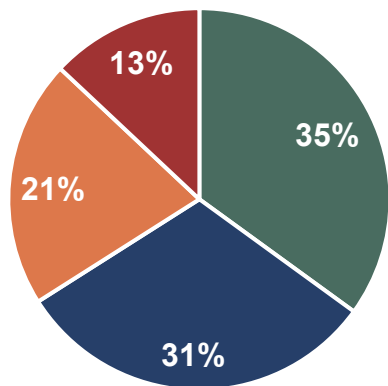
Expands addressable market by ~\$1 billion, raising total SAM to \$5.5 billion

# REVENUE BREAKDOWN

SFE Group has a strong presence in faster growing verticals (Power Gen & Aerospace) and geographies (Americas)

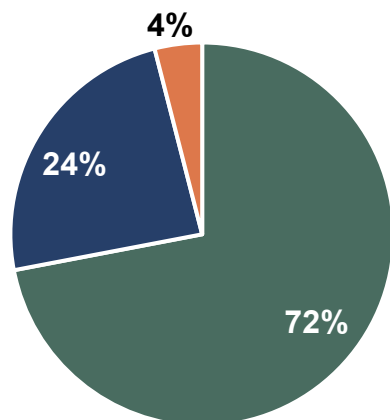
## SFE Group Revenue by End Market<sup>(1)</sup>

- Energy (Power Gen)
- Defense / Government / Aerospace
- Construction & Industrial / Other
- Semiconductors & Data Centers



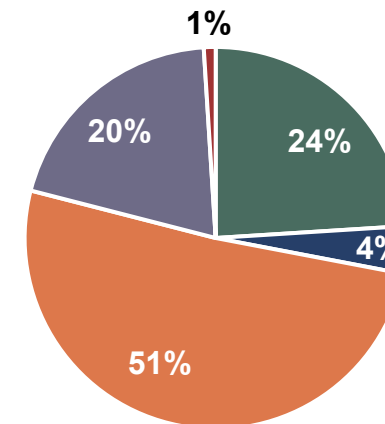
## SFE Group Revenue by Geography<sup>(1)</sup>

- Americas
- EMEA
- APAC



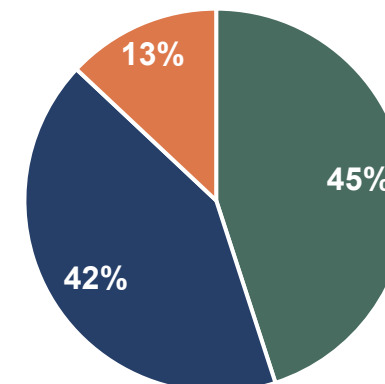
## Enerpac IT&S Revenue by End Market<sup>(2)</sup>

- Energy (Power Gen)
- Defense / Government / Aerospace
- Construction & Industrial / Other
- Refining & Petrochemical
- Semiconductors & Data Centers



## Enerpac IT&S Revenue by Geography<sup>(2)</sup>

- Americas
- EMEA
- APAC

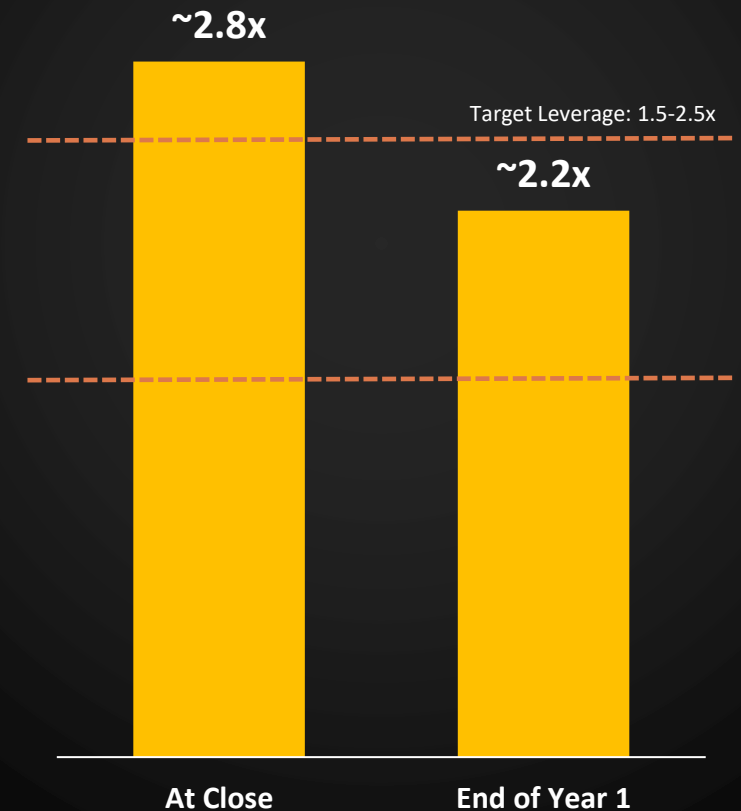


# FINANCIAL BENEFITS

	TTM <sup>(1)</sup> Mar-26 SFE Group	FY26E EPAC
<b>Sales</b>	~\$170M	\$635M - \$645M
<b>Adjusted EBITDA</b>	~\$44M	\$151M - \$156M

- Purchase price of ~\$472M funded by cash on hand and borrowings under a \$225M expansion of current credit facilities
- Purchase price represents 10.6x trailing adjusted EBITDA & 9.5x trailing adjusted EBITDA with synergies expected to be realized within three years
- Expect the acquisition to be accretive to FY27 adjusted EPS<sup>(2)</sup>
- Expect closing in the first quarter of FY27<sup>(3)</sup>
- Estimated transaction cost of \$5M to \$8M, integration costs of \$10M to \$14M, Adjusted EBITDA synergies of \$4M to \$6M by Year 3

## Strong Free Cash Flow Profile Enables Debt Paydown



(1) TTM = trailing twelve months.

(2) Adjusted for transaction costs, integration costs and noncash acquisition-related charges.

(3) The closing is subject to customary conditions, including receipt of necessary regulatory approvals.

# ENERPAC Q3 FY26



# Q3 FISCAL 2026 REVENUE BREAKDOWN

\$ in millions

	NET SALES Q3 FY26	NET SALES Q3 FY25	CHANGE	ORGANIC GROWTH <sup>(1)</sup>
<b>Industrial Tools &amp; Service (IT&amp;S)</b>	<b>\$161</b>	<b>\$153</b>	<b>5%</b>	<b>2%</b>
IT&S Product	\$134	\$124	7%	5%
IT&S Service	\$27	\$29	-6%	-8%
Other (Cortland Biomedical)	\$7	\$5	25%	25%
<b>Enerpac Tool Group<sup>(2)</sup></b>	<b>\$168</b>	<b>\$159</b>	<b>6%</b>	<b>3%</b>

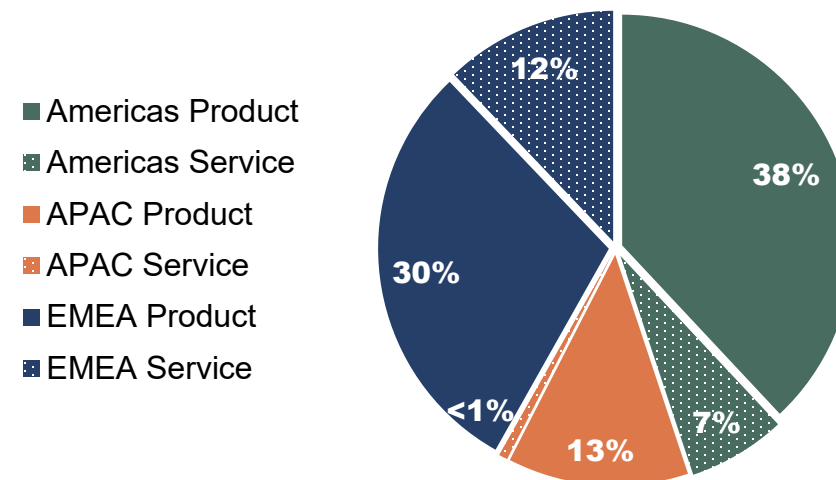
(1) Organic sales is a non-GAAP measure and excludes the impact of foreign exchange rates and recent acquisitions and dispositions identified in the accompanying reconciliations to GAAP measures.

(2) The summation of individual components may not equal the total due to rounding.

# IT&S ORGANIC REVENUE GROWTH BY REGION\*

Region	Q3 FY26 YoY	Q3 Commentary
Americas	6%	<p>Growth in Standard Products and significant growth in HLT offset by a service decline.</p> <ul style="list-style-type: none"> <li><span style="color: green;">↗</span> Standard Products</li> <li><span style="color: green;">↑</span> Heavy Lifting Technology</li> <li><span style="color: red;">↘</span> Service</li> </ul>
APAC	0%	<p>Strong growth in HLT offset by decline in service revenue.</p> <ul style="list-style-type: none"> <li><span style="color: red;">↘</span> Standard Products</li> <li><span style="color: green;">↑</span> Heavy Lifting Technology</li> <li><span style="color: red;">↘</span> Service</li> </ul>
EMEA	0%	<p>HLT delivered strong growth, Standard Products declined slightly, and service remained down but improved relative to the prior two quarters. Growth limited due to the conflict.</p> <ul style="list-style-type: none"> <li><span style="color: red;">↘</span> Standard Products</li> <li><span style="color: green;">↑</span> Heavy Lifting Technology</li> <li><span style="color: red;">↘</span> Service</li> </ul>

## FY25 IT&S REGIONAL PRODUCT & SERVICE BREAKDOWN



### Estimated Impact from Middle East Conflict:

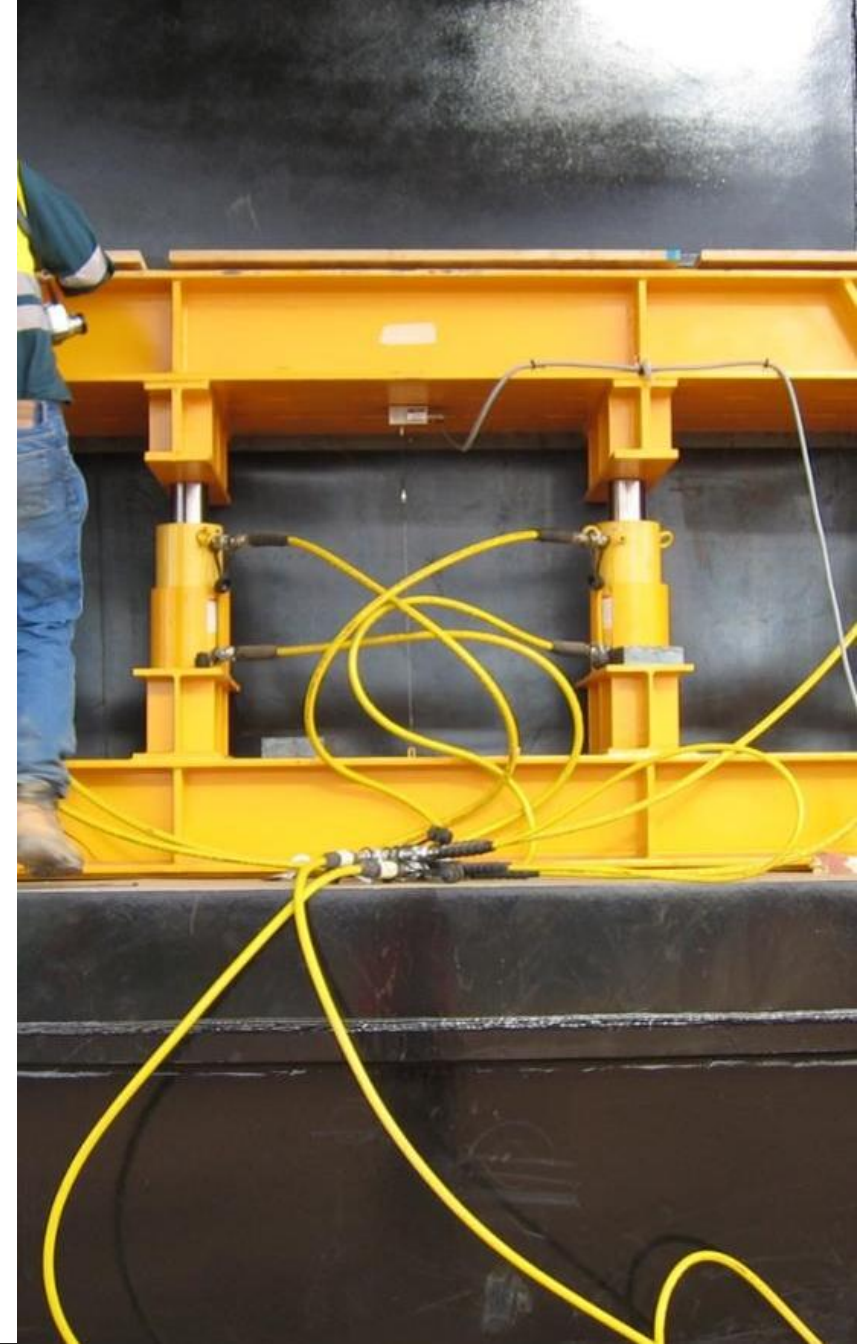
- Estimated Q3 revenue impact of at least \$3M (Service), which equates to ~2% additional organic growth in Q3 for EPAC
- Expecting minimal recovery in Q4 given the situation in Middle East is fluid, but more likely recovery in FY27

# Q3 FISCAL 2026 PROFITABILITY

	\$ In millions, except EPS		
	Q3 FY26	Q3 FY25	YoY Change
Gross Margin <sup>(1)</sup>	53.0%	50.4%	+260 bps
Adjusted SG&A <sup>(2)</sup> as a % of Revenue	26.4%	25.5%	+90 bps
<b>Adjusted EBITDA<sup>(1)(2)</sup></b>	<b>\$46.9M</b>	<b>\$41.0M</b>	<b>+14.3%</b>
Adjusted EBITDA Margin <sup>(1)(2)</sup>	28.0%	25.9%	+210 bps
<b>Adjusted EPS<sup>(1)(2)</sup></b>	<b>\$0.60</b>	<b>\$0.51</b>	<b>+18%</b>
<b>Free Cash Flow (YTD)<sup>(2)</sup></b>	<b>\$60M</b>	<b>\$40M</b>	<b>+\$20M</b>

(1) Includes a net benefit of \$5.7M from the expected refund of the IEEPA tariffs in Q3 FY26

(2) Adjusted SG&A, adjusted EBITDA, adjusted EBITDA margin, adjusted EPS, and Free cash flow are non-GAAP measures and exclude restructuring and other charges identified in the accompanying reconciliations to GAAP measures. The calculation of year-over-year changes in basis points may differ due to rounding.



# FY26 UPDATED GUIDANCE

Pressure from the service business and Middle East conflict

\$ in millions

Depreciation & Amortization	\$16 - \$18
Interest Expense	\$7 - \$10
Adjusted Tax Rate	21% - 26%
Cash Taxes	\$28 - \$32
Capex	\$10 - \$15
Key FX Rates	\$1.16/1€ \$1.35/1£



**NET SALES**

**\$635 - \$645M**  
~1-2% Organic Growth



**ADJUSTED EBITDA\***

**\$151 - \$156M**



**FREE CASH FLOW\***

**\$100 - \$110M**



**ADJUSTED EPS\***

**\$1.84 - \$1.89**

# SIGNIFICANT GROWTH OPPORTUNITY: AMERICAS HEAVY LIFTING & MOVING SOLUTIONS

- Significant HLT growth in Q3
- Built backlog for remainder of fiscal 2026 and early fiscal 2027
- Growth driven by proactive engagement with current customers, as well as data center lead generation campaign
- Key new end user purchased three SL200 hydraulic gantries for data center projects
- Small sized gantries and e-Movers are key productivity solutions for power generation / data center verticals



# CONTINUED INNOVATION MOMENTUM

## LU-Series Lightweight Torque Wrench Pump

- Strengthens Enerpac's position in the high-frequency maintenance segment, addressing a sizable recurring application opportunity
- Differentiated portability and lightweight design improve productivity and operator experience versus alternative solutions
- Field-validated performance supports Enerpac's premium market positioning and reliability leadership



## Battery-Powered Dual Machine Skate Set

- First integrated HLT and DTA solution, demonstrating early synergy realization
- Enables precise movement of prefabricated data center modules while expanding its heavy lifting and positioning portfolio

# ENERPAC WELL POSITIONED FOR PROFITABLE GROWTH

- ✓ Product business growing mid-single digits and well positioned in attractive verticals and geographies
- ✓ Launching ~2x the number of products in FY26 vs. FY25 to enable profitable growth
- ✓ Service business is improving, with anticipated tailwinds when the Middle East conflict resolves
- ✓ Strong Free Cash Flow paired with effective capital allocation
- ✓ Excited to welcome SFE Group to the Enerpac family in FY27\*



# APPENDIX

# RECONCILIATION OF NON-GAAP MEASURES

(\$ IN MILLIONS)

## Consolidated & Other Organic Sales\*

ETG Organic Sales			
	Q3 FY26	Q3 FY25	% Change
Net Sales	\$168	\$159	6%
Fx Impact	-	4	
Organic Sales	\$168	\$162	3%

Other (Cortland Medical) Organic Sales			
	Q3 FY26	Q3 FY25	% Change
Net Sales	\$7	\$5	25%
Fx Impact	-	-	
Organic Sales	\$7	\$5	25%

## IT&S Organic Sales by Category\*

IT&S Organic Sales			
	Q3 FY26	Q3 FY25	% Change
Net Sales	\$161	\$153	5%
Fx Impact	-	4	
Organic Sales	\$161	\$157	2%

IT&S Organic Product Sales			
	Q3 FY26	Q3 FY25	% Change
Net Sales	\$134	\$124	7%
Fx Impact	-	3	
Organic Sales	\$134	\$127	5%

IT&S Organic Service Sales			
	Q3 FY26	Q3 FY25	% Change
Net Sales	\$27	\$29	-6%
Fx Impact	-	1	
Organic Sales	\$27	\$30	-8%

## IT&S Region Organic Sales\*

IT&S Americas Organic Sales			
	Q3 FY26	Q3 FY25	% Change
Net Sales	\$78	\$73	6%
Fx Impact	-	-	
Organic Sales	\$78	\$74	6%

IT&S EMEA Organic Sales			
	Q3 FY26	Q3 FY25	% Change
Net Sales	\$64	\$61	4%
Fx Impact	-	3	
Organic Sales	\$64	\$64	0%

IT&S APAC Organic Sales			
	Q3 FY26	Q3 FY25	% Change
Net Sales	\$20	\$19	3%
Fx Impact	-	1	
Organic Sales	\$20	\$20	0%

# RECONCILIATION OF NON-GAAP MEASURES

(\$ IN MILLIONS, EXCEPT PER SHARE)

Adjusted Selling, general and administrative expenses		
	Q3 FY26	Q3 FY25
<b>Selling, general and administrative expenses</b>	<b>\$46</b>	<b>\$47</b>
Selling, general and administrative expenses %	29.3%	28.5%
Selling, general and administrative expenses	\$46	\$47
SG&A Restructuring charges	-	(6)
SG&A M&A charges	(2)	(1)
<b>Adjusted Selling, general and administrative expenses</b>	<b>\$44</b>	<b>\$40</b>
<b>Adjusted Selling, general and administrative expenses %</b>	<b>26.4%</b>	<b>25.5%</b>
EBITDA		
	Q3 FY26	Q3 FY25
Net earnings	\$30	\$22
Financing costs, net	2	2
Income tax expense	9	6
Depreciation & amortization	4	4
<b>EBITDA (1)</b>	<b>\$45</b>	<b>\$34</b>
Adjusted EBITDA		
	Q3 FY26	Q3 FY25
EBITDA (1)	\$45	\$34
Restructuring charges	-	6
M&A charges	2	1
<b>Adjusted EBITDA (1)</b>	<b>\$47</b>	<b>\$41</b>
<b>Adjusted EBITDA (1) %</b>	<b>28.0%</b>	<b>25.9%</b>

Adjusted Net Earnings		
	Q3 FY26	Q3 FY25
Net Earnings	\$30	\$22
Restructuring charges	-	6
M&A charges	2	1
Net tax effect of reconciling items above	(0)	(1)
<b>Adjusted Net Earnings (2)</b>	<b>\$31</b>	<b>\$28</b>
Adjusted Diluted Earnings per share		
	Q3 FY26	Q3 FY25
Diluted Earnings per share	\$ 0.58	\$ 0.41
Restructuring charges, net of tax effect	0.00	0.09
M&A charges, net of tax effect	0.03	0.01
<b>Adjusted Diluted Earnings per share (2)</b>	<b>\$ 0.60</b>	<b>\$ 0.51</b>
YTD Free Cash Flow		
	Q3 FY26	Q3 FY25
Cash flow provided by Operations	\$ 69	\$ 56
Capital Expenditures	(9)	(16)
<b>Free Cash Flow</b>	<b>\$ 60</b>	<b>\$ 40</b>

# RECONCILIATION OF NON-GAAP MEASURES

(\$ IN MILLIONS)

Guidance	Fiscal 2026	
	Low	High
<b>Reconciliation of GAAP Operating Profit to Adjusted EBITDA (1)(3)</b>		
GAAP Operating profit	\$ 132	\$ 139
Restructuring charges	3	3
Other expense, net	(2)	(2)
Depreciation & amortization	18	16
Adjusted EBITDA	<u>\$ 151</u>	<u>\$ 156</u>
<b>Reconciliation of GAAP Cash Flow From Operations to Free Cash Flow</b>		
Cash provided by operating activities	\$ 115	\$ 120
Capital expenditures	(15)	(10)
Free Cash Flow	<u>\$ 100</u>	<u>\$ 110</u>

# NOTES TO RECONCILIATION OF NON-GAAP MEASURES

- (1) EBITDA represents net earnings before financing costs, net, income tax expense, and depreciation & amortization. Neither EBITDA nor adjusted EBITDA are calculated based upon generally accepted accounting principles ("GAAP"). The amounts included in the EBITDA and adjusted EBITDA calculation, however, are derived from amounts included in the Condensed Consolidated Statements of Earnings. EBITDA and adjusted EBITDA should not be considered as alternatives to net earnings, operating profit or operating cash flows. The Company has presented EBITDA and adjusted EBITDA because it regularly reviews these performance measures. In addition, EBITDA and adjusted EBITDA are used by many of our investors and lenders, and are presented as a convenience to them. The EBITDA and adjusted EBITDA measures presented may not always be comparable to similarly titled measures reported by other companies due to differences in the components of the calculation. EBITDA represents net earnings before financing costs, net, income tax expense, and depreciation & amortization. Neither EBITDA nor adjusted EBITDA are calculated based upon generally accepted accounting principles ("GAAP"). The amounts included in the EBITDA and adjusted EBITDA calculation, however, are derived from amounts included in the Condensed Consolidated Statements of Earnings. EBITDA and adjusted EBITDA should not be considered as alternatives to net earnings, operating profit or operating cash flows. The Company has presented EBITDA and adjusted EBITDA because it regularly reviews these performance measures. In addition, EBITDA and adjusted EBITDA are used by many of our investors and lenders, and are presented as a convenience to them. The EBITDA and adjusted EBITDA measures presented may not always be comparable to similarly titled measures reported by other companies due to differences in the components of the calculation.
- (2) Adjusted earnings and adjusted diluted earnings per share represent net earnings and diluted earnings per share per the Condensed Consolidated Statements of Earnings net of charges or credits for items to be highlighted for comparability purposes. These measures are not calculated based upon GAAP and should not be considered as an alternative to net earnings or diluted earnings per share or as an indicator of the Company's operating performance. However, this presentation is important to investors for understanding the operating results of Enerpac Tool Group. Management does not provide guidance on certain GAAP financial measures as we are unable to predict and estimate with certainty items such as potential impairments, refinancing costs, business divestiture gains/losses, discrete tax adjustments, or other items impacting GAAP financial metrics. As a result, we have included only those items about which we are aware and are reasonably likely to occur during the guidance period covered.
- (3) Management does not provide guidance on certain GAAP financial measures as we are unable to predict and estimate with certainty items such as potential impairments, refinancing costs, business divestiture gains/losses, discrete tax adjustments, or other items impacting GAAP financial metrics. As a result, we have included only those items about which we are aware and are reasonably likely to occur during the guidance period covered.

*For all reconciliations of GAAP measures to Non-GAAP measures, the summation of the individual components may not equal the total due to rounding. With respect to the earnings per share reconciliations the impact of share dilution on the calculation of the net earnings or loss per share and discontinued operations per share may result in the summation of these components not equaling the total earnings per share from continuing operations.*

**ENERPAC**  <sup>®</sup>

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**TOOL GROUP**

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