Exhibit 99.2

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
September 30, 2024

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This financial information should be read in conjunction with State Street's news release dated October 15, 2024.

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
4-YEAR SUMMARY OF RESULTS

(Dollars in millions, except per share amounts, or where otherwise noted)	2020	2021	2022	2023
Year ended December 31:				
Total fee revenue	$ 9,499	$ 10,012	$ 9,606	$ 9,480
Net interest income	2,200	1,905	2,544	2,759
Other income	4	110	(2)	(294)
Total revenue	11,703	12,027	12,148	11,945
Provision for credit losses	88	(33)	20	46
Total expenses	8,716	8,889	8,801	9,583
Income before income tax expense	2,899	3,171	3,327	2,316
Income tax expense	479	478	553	372
Net income	2,420	2,693	2,774	1,944
Net income available to common shareholders	$ 2,257	$ 2,572	$ 2,660	$ 1,821
Per common share:				
Diluted earnings per common share	$ 6.32	$ 7.19	$ 7.19	$ 5.58
Average diluted common shares outstanding (in thousands)	357,106	357,962	370,109	326,568
Cash dividends declared per common share	$ 2.08	$ 2.18	$ 2.40	$ 2.64
Closing price per share of common stock (at year end)	72.78	93.00	77.57	77.46
Average balance sheet:				
Investment securities	$ 109,175	$ 111,730	$ 111,929	$ 105,765
Total assets	269,334	299,743	286,430	274,696
Total deposits	193,225	235,404	222,874	205,111
Ratios and other metrics:				
Return on average common equity	10.0 %	10.7 %	11.1 %	8.2 %
Return on average tangible common equity[(1)]	16.7	17.2	17.4	13.3
Pre-tax margin	24.8	26.4	27.4	19.4
Pre-tax margin, excluding notable items[(2)]	26.3	27.6	28.4	26.4
Net interest margin, fully taxable-equivalent basis	0.97	0.74	1.03	1.20
Common equity tier 1 ratio[(3)(4)]	12.3	14.3	13.6	11.6
Tier 1 capital ratio[(3)(4)]	14.4	16.1	15.4	13.4
Total capital ratio[(3)(4)]	15.3	17.5	16.8	15.2
Tier 1 leverage ratio[(3)]	6.4	6.1	6.0	5.5
Supplementary leverage ratio[(3)]	8.1	7.4	7.0	6.2
Assets under custody and/or administration (in trillions)	$ 38.79	$ 43.68	$ 36.74	$ 41.81
Assets under management (in trillions)	3.47	4.14	3.48	4.13

[(1)] Return on average tangible common equity is calculated by dividing the net income available to common shareholders (GAAP-basis) for the relevant period by average tangible common equity (non-GAAP). Refer to the Reconciliations of Tangible Book Value per Common Share and Return on Tangible Common Equity page for details.

[(2)] Notable items include acquisition and restructuring costs, repositioning charges and legal and other notable items. Refer to Reconciliations of pre-tax margin excluding notable items for details.

[(3)] The capital ratios presented are calculated in conformity with the applicable regulatory guidance in effect as of each period end.

[(4)] The reportable ratios represent the lower of each of the risk-based capital ratios under both the Standardized Approach and the Advanced Approaches.

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
CONSOLIDATED RESULTS OF OPERATIONS

(Dollars in millions, except per share amounts, or where otherwise noted)	Quarters							% Change		Year-to-Date		% Change
	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	**3Q24**	3Q24 vs. 3Q23	3Q24 vs. 2Q24	2023	**2024**	YTD2024 vs. YTD2023
Fee revenue:												
Back office services	$ 1,131	$ 1,164	$ 1,138	$ 1,128	$ 1,136	$ 1,146	**$ 1,167**	2.5 %	1.8 %	$ 3,433	**$ 3,449**	0.5 %
Middle office services	86	95	96	84	92	93	**99**	3.1	6.5	277	**284**	2.5
Servicing fees	1,217	1,259	1,234	1,212	1,228	1,239	**1,266**	2.6	2.2	3,710	**3,733**	0.6
Management fees	457	461	479	479	510	511	**527**	10.0	3.1	1,397	**1,548**	10.8
Foreign exchange trading services	342	303	313	307	331	336	**374**	19.5	11.3	958	**1,041**	8.7
Securities finance	109	117	103	97	96	108	**116**	12.6	7.4	329	**320**	(2.7)
Front office software and data	109	162	130	179	144	152	**146**	12.3	(3.9)	401	**442**	10.2
Lending related and other fees	56	59	58	58	63	62	**62**	6.9	—	173	**187**	8.1
Software and processing fees	165	221	188	237	207	214	**208**	10.6	(2.8)	574	**629**	9.6
Other fee revenue	45	58	44	33	50	48	**125**	nm	nm	147	**223**	51.7
Total fee revenue	2,335	2,419	2,361	2,365	2,422	2,456	**2,616**	10.8	6.5	7,115	**7,494**	5.3
Net interest income:												
Interest income	2,027	2,232	2,328	2,593	2,889	2,998	**3,081**	32.3	2.8	6,587	**8,968**	36.1
Interest expense	1,261	1,541	1,704	1,915	2,173	2,263	**2,358**	38.4	4.2	4,506	**6,794**	50.8
Net interest income	766	691	624	678	716	735	**723**	15.9	(1.6)	2,081	**2,174**	4.5
Other income:												
Gains (losses) related to investment securities, net	—	—	(294)	—	—	—	**(80)**	72.8	nm	(294)	**(80)**	72.8
Total other income	—	—	(294)	—	—	—	**(80)**	72.8	nm	(294)	**(80)**	72.8
Total revenue	3,101	3,110	2,691	3,043	3,138	3,191	**3,259**	21.1	2.1	8,902	**9,588**	7.7
Provision for credit losses	44	(18)	—	20	27	10	**26**	nm	nm	26	**63**	nm
Expenses:												
Compensation and employee benefits	1,292	1,123	1,082	1,247	1,252	1,099	**1,134**	4.8	3.2	3,497	**3,485**	(0.3)
Information systems and communications	414	405	411	473	432	454	**463**	12.7	2.0	1,230	**1,349**	9.7
Transaction processing services	239	235	241	242	248	250	**255**	5.8	2.0	715	**753**	5.3
Occupancy	94	103	101	128	103	106	**105**	4.0	(0.9)	298	**314**	5.4
Acquisition and restructuring costs	—	—	—	(15)	—	—	**—**	—	—	—	**—**	—
Amortization of other intangible assets	60	60	60	59	60	60	**56**	(6.7)	(6.7)	180	**176**	(2.2)
Other	270	286	285	688	418	300	**295**	3.5	(1.7)	841	**1,013**	20.5
Total expenses	2,369	2,212	2,180	2,822	2,513	2,269	**2,308**	5.9	1.7	6,761	**7,090**	4.9
Income before income tax expense	688	916	511	201	598	912	**925**	81.0	1.4	2,115	**2,435**	15.1
Income tax expense	139	153	89	(9)	135	201	**195**	nm	(3.0)	381	**531**	39.4
Net income	$ 549	$ 763	$ 422	$ 210	$ 463	$ 711	**$ 730**	73.0	2.7	$ 1,734	**$ 1,904**	9.8

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
CONSOLIDATED RESULTS OF OPERATIONS (Continued)

(Dollars in millions, except per share amounts, or where otherwise noted)	Quarters							% Change		Year-to-Date		% Change
	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	**3Q24**	3Q24 vs. 3Q23	3Q24 vs. 2Q24	2023	**2024**	YTD2024 vs. YTD2023
Adjustments to net income:												
Dividends on preferred stock	$ (23)	$ (37)	$ (24)	$ (38)	$ (45)	$ (55)	**$ (48)**	(100.0)%	12.7 %	$ (84)	**$ (148)**	(76.2)%
Earnings allocated to participating securities	(1)	—	—	—	—	(1)	**—**	—	nm	(1)	**(1)**	—
Net income available to common shareholders	$ 525	$ 726	$ 398	$ 172	$ 418	$ 655	**$ 682**	71.4	4.1	$ 1,649	**$ 1,755**	6.4
Per common share:												
Basic earnings	$ 1.54	$ 2.20	$ 1.27	$ 0.56	$ 1.38	$ 2.18	**$ 2.29**	80.3	5.0	$ 5.03	**$ 5.85**	16.3
Diluted earnings	1.52	2.17	1.25	0.55	1.37	2.15	**2.26**	80.8	5.1	4.97	**5.77**	16.1
Average common shares outstanding (in thousands):												
Basic	341,106	329,383	313,147	306,198	301,991	300,564	**297,365**	(5.0)	(1.1)	327,776	**299,964**	(8.5)
Diluted	345,472	333,540	317,329	310,419	305,943	304,765	**301,847**	(4.9)	(1.0)	332,011	**304,176**	(8.4)
Cash dividends declared per common share	$ 0.63	$ 0.63	$ 0.69	$ 0.69	$ 0.69	$ 0.69	**$ 0.76**	10.1	10.1	$ 1.95	**$ 2.14**	9.7
Closing price per share of common stock (as of quarter end)	75.69	73.18	66.96	77.46	77.32	74.00	**88.47**	32.1	19.6	66.96	**88.47**	32.1
Book value per common share	$ 67.69	$ 69.01	$ 70.14	$ 72.27	$ 72.85	$ 74.50	**$ 78.22**	11.5	5.0	$ 70.14	**$ 78.22**	11.5
Tangible book value per common share[1]	42.34	42.68	43.07	44.22	45.06	46.10	**49.22**	14.3	6.8	43.07	**49.22**	14.3
Balance sheet averages:												
Investment securities	$ 107,089	$ 107,550	$ 104,995	$ 103,474	$ 101,318	$ 105,098	**$ 107,364**	2.3	2.2	$ 106,537	**$ 104,603**	(1.8)
Total assets	277,492	274,972	267,727	278,659	298,570	306,298	**314,640**	17.5	2.7	273,361	**306,532**	12.1
Total deposits	210,320	205,831	197,869	206,544	218,892	220,881	**225,482**	14.0	2.1	204,628	**221,765**	8.4
Ratios and other metrics:												
Effective tax rate	20.2 %	16.7 %	17.4 %	(4.4)%	22.5 %	22.1 %	**21.1 %**	3.7 % pts	(1.0)% pts	18.0 %	**21.8 %**	3.8 % pts
Return on average common equity	9.3	13.0	7.3	3.1	7.7	11.9	**12.0**	4.7	0.1	9.9	**10.6**	0.7
Return on average tangible common equity[2]	14.6	20.9	12.0	5.1	12.4	19.3	**19.3**	7.3	—	15.9	**17.1**	1.2
Pre-tax margin	22.2	29.5	19.0	6.6	19.1	28.6	**28.4**	9.4	(0.2)	23.8	**25.4**	1.6
Pre-tax margin, excluding notable items[3]	22.2	29.5	27.0	27.0	23.2	28.6	**28.4**	1.4	(0.2)	26.2	**26.8**	0.6
Net interest margin, fully taxable-equivalent basis	1.31	1.19	1.12	1.16	1.13	1.13	**1.07**	(0.05)	(0.06)	1.21	**1.11**	(0.10)
Common equity tier 1 ratio[4][5]	12.1	11.8	11.0	11.6	11.1	11.2	**11.6**	0.6	0.4	11.0	**11.6**	0.6
Tier 1 capital ratio[4][5]	13.8	13.6	12.7	13.4	13.2	13.3	**13.9**	1.2	0.6	12.7	**13.9**	1.2
Total capital ratio[4][5]	15.2	14.9	14.0	15.2	14.9	15.0	**15.6**	1.6	0.6	14.0	**15.6**	1.6
Tier 1 leverage ratio[4]	6.0	5.8	5.8	5.5	5.4	5.3	**5.5**	(0.3)	0.2	5.8	**5.5**	(0.3)
Supplementary leverage ratio[4]	6.8	6.4	6.3	6.2	6.5	6.3	**6.4**	0.1	0.1	6.3	**6.4**	0.1
Assets under custody and/or administration (in billions)	$ 37,635	$ 39,589	$ 40,017	$ 41,810	$ 43,912	$ 44,312	**$ 46,759**	16.8 %	5.5 %	$ 40,017	**$ 46,759**	16.8 %
Assets under management (in billions)	3,613	3,787	3,672	4,102	4,299	4,369	**4,732**	28.9	8.3	3,672	**4,732**	28.9
Average securities on loan[6]	355,150	298,145	283,855	283,048	301,247	334,675	**349,113**	23.0	4.3	312,122	**328,421**	5.2

[1] Tangible book value per common share is calculated by dividing the period end tangible common equity (non-GAAP) by the total common shares outstanding at period end. Refer to the Reconciliations of Tangible Book Value per Common Share and Return on Tangible Common Equity page for details.

[2] Return on average tangible common equity is calculated by dividing annualized net income available to common shareholders (GAAP-basis) for the relevant period by average tangible common equity (non-GAAP). Beginning in the third quarter of 2024, quarterly annualized net income available to common shareholders is utilized in the quarterly return on average tangible common equity calculation as compared to year-to-date annualized net income available to common shareholders utilized in prior quarters. Prior quarterly periods have been revised to conform to the current presentation. Refer to the Reconciliations of Tangible Book Value per Common Share and Return on Tangible Common Equity page for details.

[3] Notable items include acquisition and restructuring costs, repositioning charges and legal and other notable items. Refer to Reconciliations of non-GAAP Financial Information pages for details.

[4] The capital ratios presented are calculated in conformity with the applicable regulatory guidance in effect as of each period end. Capital ratios as of September 30, 2024 are estimates.

[5] The reportable ratios represent the lower of each of the risk-based capital ratios under both the Standardized Approach and the Advanced Approaches. Refer to Regulatory Capital for details on Standardized and Advanced Approaches ratios.

[6] End-of-period securities on loan were $362,438 million, $290,515 million, $280,408 million and $293,331 million at March 31, 2023, June 30, 2023, September 30, 2023 and December 31, 2023, respectively, and $339,940 million, $339,111 and $378,713 million at March 31, 2024, June 30, 2024, September 30, 2024, respectively.

[nm] Denotes not meaningful

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
CONSOLIDATED STATEMENT OF CONDITION

(Dollars in millions, except per share amounts)	As of							% Change	
	March 31, 2023	June 30, 2023	September 30, 2023	December 31, 2023	March 31, 2024	June 30, 2024	**September 30, 2024**	3Q24 vs. 3Q23	3Q24 vs. 2Q24
Assets:									
Cash and due from banks	$ 3,698	$ 3,930	$ 4,009	$ 4,047	$ 3,413	$ 2,898	**$ 4,067**	1.4 %	40.3 %
Interest-bearing deposits with banks, net	87,935	86,048	76,756	87,665	125,486	99,876	**105,121**	37.0	5.3
Securities purchased under resale agreements	1,134	1,668	1,816	6,692	7,489	6,340	**8,334**	nm	31.5
Trading account assets	695	715	725	773	760	780	**802**	10.6	2.8
Investment securities:									
Investment securities available-for-sale, net	42,841	43,046	41,546	44,526	48,640	56,755	**56,853**	36.8	0.2
Investment securities held-to-maturity, net[1]	65,027	63,510	61,956	57,117	52,914	51,051	**49,477**	(20.1)	(3.1)
Total investment securities	107,868	106,556	103,502	101,643	101,554	107,806	**106,330**	2.7	(1.4)
Loans	33,916	34,123	35,436	36,631	38,635	39,376	**41,961**	18.4	6.6
Allowance for credit losses on loans[2]	115	120	119	135	135	136	**162**	36.1	19.1
Loans, net	33,801	34,003	35,317	36,496	38,500	39,240	**41,799**	18.4	6.5
Premises and equipment, net[3]	2,337	2,349	2,334	2,399	2,479	2,539	**2,621**	12.3	3.2
Accrued interest and fees receivable	3,570	3,732	3,874	3,806	4,014	4,066	**4,160**	7.4	2.3
Goodwill	7,530	7,544	7,487	7,611	7,582	7,751	**7,833**	4.6	1.1
Other intangible assets	1,493	1,435	1,363	1,320	1,258	1,209	**1,166**	(14.5)	(3.6)
Other assets	40,755	46,581	47,232	44,806	45,468	53,098	**56,248**	19.1	5.9
Total assets	$ 290,816	$ 294,561	$ 284,415	$ 297,258	$ 338,003	$ 325,603	**$ 338,481**	19.0	4.0
Liabilities:									
Deposits:									
Non-interest-bearing	$ 45,856	$ 36,455	$ 35,824	$ 32,569	$ 37,367	$ 34,519	**$ 31,448**	(12.2)	(8.9)
Interest-bearing - U.S.	108,623	122,676	118,561	121,738	148,485	140,983	**145,527**	22.7	3.2
Interest-bearing - Non-U.S.	69,152	63,185	58,616	66,663	66,032	63,658	**70,454**	20.2	10.7
Total deposits[4]	223,631	222,316	213,001	220,970	251,884	239,160	**247,429**	16.2	3.5
Securities sold under repurchase agreements	3,695	4,294	3,097	1,867	3,576	2,716	**2,119**	(31.6)	(22.0)
Other short-term borrowings	8	53	8	3,660	11,541	13,571	**10,018**	nm	(26.2)
Accrued expenses and other liabilities	22,427	26,516	26,124	28,123	26,823	25,657	**32,185**	23.2	25.4
Long-term debt	16,305	17,178	18,564	18,839	19,746	19,737	**20,902**	12.6	5.9
Total liabilities	266,066	270,357	260,794	273,459	313,570	300,841	**312,653**	19.9	3.9
Shareholders' equity:									
Preferred stock, no par, 3,500,000 shares authorized:									
Series D, 7,500 shares issued and outstanding	742	742	742	742	—	—	**—**	nm	nm
Series F, 2,500 shares issued and outstanding	247	247	247	247	—	—	**—**	nm	nm
Series G, 5,000 shares issued and outstanding	493	493	493	493	493	493	**493**	—	—
Series H, 5,000 shares issued and outstanding	494	494	494	494	494	494	**—**	nm	nm
Series I, 15,000 shares issued and outstanding	—	—	—	—	1,481	1,481	**1,481**	nm	—
Series J, 850 shares issued and outstanding	—	—	—	—	—	—	**842**	nm	nm
Common stock, $1 par, 750,000,000 shares authorized[5][6]	504	504	504	504	504	504	**504**	—	—
Surplus	10,724	10,729	10,735	10,741	10,724	10,721	**10,723**	(0.1)	—
Retained earnings	27,342	27,808	27,993	27,957	28,166	28,615	**29,073**	3.9	1.6
Accumulated other comprehensive income (loss)	(3,272)	(3,258)	(3,045)	(2,354)	(2,369)	(2,314)	**(1,625)**	46.6	29.8
Treasury stock, at cost[7]	(12,524)	(13,555)	(14,542)	(15,025)	(15,060)	(15,232)	**(15,663)**	(7.7)	(2.8)
Total shareholders' equity	24,750	24,204	23,621	23,799	24,433	24,762	**25,828**	9.3	4.3
Total liabilities and equity	$ 290,816	$ 294,561	$ 284,415	$ 297,258	$ 338,003	$ 325,603	**$ 338,481**	19.0	4.0
[1] Fair value of investment securities held-to-maturity	$ 59,139	$ 56,863	$ 54,121	$ 51,503	$ 46,823	$ 44,916	**$ 44,925**		
[2] Total allowance for credit losses including off-balance sheet commitments	162	136	134	150	146	145	**171**		
[3] Accumulated depreciation for premises and equipment	5,918	6,035	6,148	6,062	6,193	6,318	**6,400**		
[4] Average total deposits	210,320	205,831	197,869	206,544	218,892	220,881	**225,482**		
[5] Common stock shares issued	503,879,642	503,879,642	503,879,642	503,879,642	503,879,642	503,879,642	**503,879,642**		
[6] Total common shares outstanding	336,461,072	322,101,110	308,583,511	301,944,043	301,504,470	299,231,005	**294,191,001**		
[7] Treasury stock shares	167,418,570	181,778,532	195,296,131	201,935,599	202,375,172	204,648,637	**209,688,641**		

[nm] Denotes not meaningful

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
AVERAGE STATEMENT OF CONDITION - RATES EARNED AND PAID - FULLY TAXABLE-EQUIVALENT BASIS[1]

The following table presents average rates earned and paid, on a fully taxable-equivalent basis, on consolidated average interest-earning assets and average interest-bearing liabilities for the quarters indicated. Tax-equivalent adjustments were calculated using a federal income tax rate of 21%, adjusted for applicable state income taxes, net of related federal benefit.

	Quarters														% Change	
	1Q23		2Q23		3Q23		4Q23		1Q24		2Q24		**3Q24**		3Q24 vs. 3Q23	3Q24 vs. 2Q24
(Dollars in millions; fully-taxable equivalent basis)	Average balance	Average rates	Average balance	Average rates	Average balance	Average rates	Average balance	Average rates	Average balance	Average rates	Average balance	Average rates	**Average balance**	**Average rates**	Average balance	Average balance
Assets:																
Interest-bearing deposits with banks, net	$ 77,220	3.37 %	$ 69,079	4.05 %	$ 62,514	4.40 %	$ 70,873	4.69 %	$ 90,230	4.45 %	$ 87,894	4.25 %	**$ 86,884**	**4.02 %**	39.0 %	(1.1)%
Securities purchased under resale agreements[2]	1,643	18.94	1,634	19.82	1,639	15.75	2,138	16.56	6,118	10.97	6,558	10.17	**6,991**	**10.44**	nm	6.6
Trading account assets	667	—	704	—	728	—	745	—	767	—	779	—	**788**	**—**	8.2	1.2
Investment securities:																
Investment securities available-for-sale, net	42,101	3.31	43,409	3.76	42,341	4.39	43,537	4.84	46,497	4.93	53,204	5.06	**57,302**	**5.13**	35.3	7.7
Investment securities held-to-maturity, net	64,988	1.97	64,141	1.99	62,654	2.00	59,937	2.05	54,821	2.14	51,894	2.14	**50,062**	**2.12**	(20.1)	(3.5)
Total investment securities	107,089	2.50	107,550	2.71	104,995	2.97	103,474	3.23	101,318	3.42	105,098	3.62	**107,364**	**3.73**	2.3	2.2
Loans[3]	33,517	4.80	34,235	5.18	34,525	5.65	36,887	5.72	37,747	5.82	38,703	5.85	**39,782**	**5.79**	15.2	2.8
Other interest-earning assets	17,393	5.71	18,783	6.09	18,089	6.60	18,117	6.59	18,153	6.92	22,708	6.92	**27,697**	**6.35**	53.1	22.0
Total interest-earning assets	237,529	3.46	231,985	3.86	222,490	4.16	232,234	4.43	254,333	4.57	261,740	4.61	**269,506**	**4.55**	21.1	3.0
Cash and due from banks	3,639		3,893		3,742		4,418		4,608		2,861		**3,417**		(8.7)	19.4
Other non-interest-earning assets	36,324		39,094		41,495		42,007		39,629		41,697		**41,717**		0.5	—
Total assets	$ 277,492		$ 274,972		$ 267,727		$ 278,659		$ 298,570		$ 306,298		**$ 314,640**		17.5	2.7
Liabilities:																
Interest-bearing deposits:																
U.S.	$ 105,261	3.00 %	$ 109,015	3.48 %	$ 110,343	3.83 %	$ 116,077	4.06 %	$ 129,846	4.22 %	$ 132,162	4.15 %	**$ 135,440**	**4.16 %**	22.7	2.5
Non-U.S.	66,356	1.07	64,838	1.54	58,808	1.80	60,856	2.11	62,087	1.80	63,767	1.72	**65,824**	**1.70**	11.9	3.2
Total interest-bearing deposits[4]	171,617	2.25	173,853	2.75	169,151	3.13	176,933	3.39	191,933	3.44	195,929	3.36	**201,264**	**3.35**	19.0	2.7
Securities sold under repurchase agreements	4,409	0.84	4,266	1.25	3,908	0.61	3,048	0.70	3,122	5.06	3,404	5.07	**2,193**	**4.98**	(43.9)	(35.6)
Federal funds purchased	—	—	—	—	—	—	1	5.48	—	—	—	—	**—**	**—**	nm	nm
Other short-term borrowings	1,278	3.78	1,965	4.11	324	2.68	1,183	3.11	8,314	4.85	13,073	5.15	**13,639**	**5.16**	nm	4.3
Long-term debt	15,865	4.64	16,735	5.00	18,117	5.33	18,663	5.43	18,944	5.44	19,694	5.44	**20,258**	**5.27**	11.8	2.9
Other interest-bearing liabilities	3,078	13.49	3,595	11.74	4,267	11.37	4,606	11.66	4,430	12.29	4,753	12.57	**5,238**	**14.41**	22.8	10.2
Total interest-bearing liabilities	196,247	2.61	200,414	3.09	195,767	3.45	204,434	3.72	226,743	3.85	236,853	3.84	**242,592**	**3.87**	23.9	2.4
Non-interest-bearing deposits[5]	38,703		31,978		28,718		29,611		26,959		24,952		**24,218**		(15.7)	(2.9)
Other non-interest-bearing liabilities	17,691		18,195		19,516		20,855		20,233		19,964		**22,119**		13.3	10.8
Preferred shareholders' equity	1,976		1,976		1,976		1,976		2,785		2,468		**3,020**		52.8	22.4
Common shareholders' equity	22,875		22,409		21,750		21,783		21,850		22,061		**22,691**		4.3	2.9
Total liabilities and shareholders' equity	$ 277,492		$ 274,972		$ 267,727		$ 278,659		$ 298,570		$ 306,298		**$ 314,640**		17.5	2.7
Total deposits	$ 210,320		$ 205,831		$ 197,869		$ 206,544		$ 218,892		$ 220,881		**$ 225,482**		14.0	2.1
Excess of rate earned over rate paid		0.86 %		0.77 %		0.70 %		0.71 %		0.72 %		0.77 %		**0.68 %**		
Net interest margin		1.31 %		1.19 %		1.12 %		1.16 %		1.13 %		1.13 %		**1.07 %**		
Net interest income, fully taxable-equivalent basis		$ 768		$ 691		$ 626		$ 679		$ 717		$ 736		**$ 724**		
Tax-equivalent adjustment		(2)		—		(2)		(1)		(1)		(1)		**(1)**		
Net interest income, GAAP-basis[4]		$ 766		$ 691		$ 624		$ 678		$ 716		$ 735		**$ 723**		

[1] Average rates earned and paid on interest-earning assets and interest-bearing liabilities include the impact of hedge activities associated with our asset and liability management activities where applicable.

[2] Reflects the impact of balance sheet netting under enforceable netting agreements of approximately $117 billion, $140 billion, $138 billion and $167 billion in the first, second, third and fourth quarters of 2023, respectively, and approximately $172 billion, $180 billion and $201 billion in the first, second and third quarters of 2024, respectively. Excluding the impact of netting, the average interest rates would be approximately 0.26%, 0.23%, 0.19% and 0.21% in the first, second, third and fourth quarters of 2023, respectively, and approximately 0.38%, 0.36% and 0.35% in the first, second and third quarters of 2024, respectively.

[3] Average loans are presented on a gross basis. Average loans net of expected credit losses were approximately $33,422 million, $34,124 million, $34,407 million and $36,771 million in the first, second, third and fourth quarters of 2023 and approximately $37,626 million, $38,573 million and $39,645 million in the first, second and third quarters of 2024, respectively.

[4] Average rates includes the impact of FX swap expense of approximately ($5) million, $22 million, $24 million and $13 million in the first, second, third and fourth quarters of 2023, respectively, and approximately ($49) million, ($64) million and ($82) million in the first, second and third quarters of 2024, respectively. Average rates for total interest-bearing deposits excluding the impact of FX swap expense were approximately 2.26%, 2.70%, 3.07% and 3.36% in the first, second, third and fourth quarters of 2023, respectively, and approximately 3.54%, 3.49% and 3.52% in the first, second and third quarters of 2024, respectively.

[5] Average non-interest-bearing deposits are primarily composed of deposit balances denominated in U.S. dollars.

[nm] Denotes not meaningful

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM

AVERAGE STATEMENT OF CONDITION - RATES EARNED AND PAID - FULLY TAXABLE-EQUIVALENT BASIS - YEAR TO DATE[1]

The following table presents consolidated average interest-earning assets, average interest-bearing liabilities and related average rates earned and paid, respectively, for the years indicated, on a fully taxable-equivalent basis, which is a non-GAAP measure. Tax-equivalent adjustments were calculated using a federal income tax rate of 21% for periods ending in 2023 and 2024, adjusted for applicable state income taxes, net of related federal benefit.

	Year-to-Date				% Change
	2023		**2024**		YTD2024 vs YTD2023
(Dollars in millions; fully-taxable equivalent basis)	Average balance	Average rates	**Average balance**	**Average rates**	Average balance
Assets:					
Interest-bearing deposits with banks, net	$ 69,551	3.91 %	**$ 88,330**	**4.24 %**	27.0 %
Securities purchased under resale agreements[2]	1,639	18.16	**6,557**	**10.52**	nm
Trading account assets	700	—	**778**	**—**	11.1
Investment securities:					
Investment securities available-for-sale, net	42,618	3.82	**52,352**	**5.04**	22.8
Investment securities held-to-maturity, net	63,919	1.99	**52,251**	**2.13**	(18.3)
Total investment securities	106,537	2.72	**104,603**	**3.59**	(1.8)
Loans[3]	34,096	5.22	**38,747**	**5.82**	13.6
Other interest-earning assets	18,090	6.14	**22,872**	**6.69**	26.4
Total interest-earning assets	230,613	3.82	**261,887**	**4.58**	13.6
Cash and due from banks	3,759		**3,628**		(3.5)
Other non-interest-earning assets	38,989		**41,017**		5.2
Total assets	$ 273,361		**$ 306,532**		12.1
Liabilities:					
Interest-bearing deposits:					
U.S.	$ 108,225	3.45	**$ 132,493**	**4.18**	22.4
Non-U.S.	63,307	1.46	**63,900**	**1.74**	0.9
Total interest-bearing deposits[4]	171,532	2.71	**196,393**	**3.39**	14.5
Securities sold under repurchase agreements	4,193	0.91	**2,904**	**5.05**	(30.7)
Federal funds purchased	39	4.70	**—**	**—**	nm
Other short-term borrowings	1,146	3.84	**11,683**	**5.09**	nm
Long-term debt	16,914	5.00	**19,634**	**5.38**	16.1
Other interest-bearing liabilities	3,650	12.08	**4,808**	**13.16**	31.7
Total interest-bearing liabilities	197,474	3.05	**235,422**	**3.85**	19.2
Non-interest-bearing deposits[5]	33,096		**25,372**		(23.3)
Other non-interest-bearing liabilities	18,474		**20,777**		12.5
Preferred shareholders' equity	1,976		**2,758**		39.6
Common shareholders' equity	22,341		**22,203**		(0.6)
Total liabilities and shareholders' equity	$ 273,361		**$ 306,532**		12.1
Total deposits	$ 204,628		**$ 221,765**		8.4
Excess of rate earned over rate paid		0.77 %		**0.72 %**	
Net interest margin		1.21 %		**1.11 %**	
Net interest income, fully taxable-equivalent basis		$ 2,085		**$ 2,177**	
Tax-equivalent adjustment		(4)		**(3)**	
Net interest income, GAAP-basis[4]		$ 2,081		**$ 2,174**	

[1] Average rates earned and paid on interest-earning assets and interest-bearing liabilities include the impact of hedge activities associated with our asset and liability management activities where applicable.

[2] Reflects the impact of balance sheet netting under enforceable netting agreements of approximately $131 billion and $184 billion as of September 30, 2023 and 2024, respectively. Excluding the impact of netting, the average interest rates would be approximately 0.22% and 0.36% for the nine months ended September 30, 2023 and 2024, respectively.

[3] Average loans are presented on a gross basis. Average loans net of expected credit losses as of September 30, 2023 and 2024 was approximately $33,988 million and $38,618 million, respectively.

[4] Average rates include the impact of FX swap cost of approximately $40 million and ($195) million for the nine months ended September 30, 2023 and 2024, respectively. Average rates for total interest-bearing deposits excluding the impact of FX swap cost were 2.68% and 3.52% for the nine months ended September 30, 2023 and 2024, respectively.

[5] Average non-interest-bearing deposits are primarily composed of deposit balances denominated in U.S. dollars.

[nm] Denotes not meaningful

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
SELECTED AVERAGE BALANCES BY CURRENCY - RATES EARNED AND PAID[1]

(Dollars in millions, except where otherwise noted)	3Q24									
	USD		EUR		GBP		Other		Total	
	Average Balance	Average Rates	Average Balance	Average Rates	Average Balance	Average Rates	Average Balance	Average Rates	Average Balance	Average Rates
Interest-bearing deposits with banks	$ 35,838	5.57 %	$ 25,168	3.63 %	$ 6,469	5.06 %	$ 19,409	1.30 %	$ 86,884	4.02 %
Total investment securities	87,088	3.73	8,488	2.71	5,035	4.33	6,753	4.47	107,364	3.73
Loans	31,965	5.85	6,028	5.40	1,236	6.44	553	5.17	39,782	5.79
Total other interest-earning assets[2]	32,435	7.33	242	2.89	205	4.66	2,594	3.63	35,476	7.01
Total interest-earning assets	$ 187,326	5.06	$ 39,926	3.70	$ 12,945	4.89	$ 29,309	2.31	$ 269,506	4.55
Total interest-bearing deposits[3][4]	$ 133,961	4.41	$ 34,286	2.17	$ 11,605	1.84	$ 21,412	(0.52)	$ 201,264	3.35
Central Bank Rate[5]		5.43		3.70		5.08				

(Dollars in millions, except where otherwise noted)	2Q24									
	USD		EUR		GBP		Other		Total	
	Average Balance	Average Rates	Average Balance	Average Rates	Average Balance	Average Rates	Average Balance	Average Rates	Average Balance	Average Rates
Interest-bearing deposits with banks	$ 38,412	5.56 %	$ 26,820	3.85 %	$ 6,609	5.15 %	$ 16,053	1.41 %	$ 87,894	4.25 %
Total investment securities	85,209	3.63	8,891	2.68	4,701	4.35	6,297	4.25	105,098	3.62
Loans	31,156	5.82	5,614	5.88	1,239	6.85	694	5.34	38,703	5.85
Total other interest-earning assets[2]	27,570	7.77	135	3.25	51	6.59	2,289	3.87	30,045	7.45
Total interest-earning assets	$ 182,347	5.05	$ 41,460	3.87	$ 12,600	5.04	$ 25,333	2.45	$ 261,740	4.61
Total interest-bearing deposits[3][4]	$ 128,122	4.45	$ 35,166	2.16	$ 11,313	1.70	$ 21,328	(0.32)	$ 195,929	3.36
Central Bank Rate[5]		5.50		3.93		5.25				

(Dollars in millions, except where otherwise noted)	3Q23									
	USD		EUR		GBP		Other		Total	
	Average Balance	Average Rates	Average Balance	Average Rates	Average Balance	Average Rates	Average Balance	Average Rates	Average Balance	Average Rates
Interest-bearing deposits with banks	$ 28,645	5.34 %	$ 17,752	3.79 %	$ 5,805	5.14 %	$ 10,312	2.41 %	$ 62,514	4.40 %
Total investment securities	84,506	3.10	8,815	1.81	4,773	2.80	6,901	2.90	104,995	2.97
Loans	27,770	5.67	5,139	5.28	1,061	7.00	555	5.86	34,525	5.65
Total other interest-earning assets[2]	18,226	7.57	162	3.47	56	5.69	2,012	3.14	20,456	7.10
Total interest-earning assets	$ 159,147	4.45	$ 31,868	3.48	$ 11,695	4.35	$ 19,780	2.75	$ 222,490	4.16
Total interest-bearing deposits[3][4]	$ 107,999	4.07	$ 29,215	1.67	$ 11,385	1.29	$ 20,552	1.22	$ 169,151	3.13
Central Bank Rate[5]		5.43		3.73		5.16				

[1] Average rates earned and paid on interest-earning assets and interest-bearing liabilities include the impact of hedge activities associated with our asset and liability management activities where applicable.

[2] Average total other interest-earning assets include securities purchased under resale agreements, trading account assets and other interest-earning assets. Refer to average statement of condition - rates earned and paid - full taxable-equivalent basis for details.

[3] Average rates for interest-bearing deposit balances denominated in U.S. dollars include both client and wholesale deposits.

[4] FX swap costs for interest-bearing deposits are included in other currencies.

[5] Central Bank Rate represents the quarterly average Federal Funds Target Rate for USD, European Central Bank Deposit Facility Rate for EUR, and the Bank of England's Bank Rate for GBP.

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
INVESTMENT PORTFOLIO HOLDINGS BY ASSET CLASS

(Dollars in billions, except where otherwise noted)	Quarters													
	1Q23		2Q23		3Q23		4Q23		1Q24		2Q24		**3Q24**	
	Average Balance	Average Rate	Average Balance	Average Rate	Average Balance	Average Rate	Average Balance	Average Rate	Average Balance	Average Rate	Average Balance	Average Rate	**Average Balance**	**Average Rate**
Available-for-sale investment securities:														
Government & agency securities	$ 23.1	2.74 %	$ 24.0	3.20 %	$ 23.2	3.82 %	$ 23.1	4.25 %	$ 25.1	4.44 %	$ 31.4	4.73 %	**$ 35.0**	**4.89 %**
Asset-backed securities	5.9	4.43	5.8	5.06	5.9	5.63	6.6	5.67	6.9	5.61	7.2	5.68	**7.6**	**5.53**
Student loans	0.1	7.04	0.1	6.46	0.1	6.82	0.1	6.87	0.1	7.42	0.1	7.02	**0.1**	**7.10**
Credit cards	0.1	5.40	0.1	5.78	0.1	6.26	0.1	6.35	0.1	6.24	0.1	6.21	**0.1**	**6.25**
Auto & equipment	0.6	2.74	0.4	3.41	0.6	4.06	0.8	4.22	0.9	4.51	1.0	4.63	**1.0**	**4.71**
Non-U.S. residential mortgage backed securities	1.6	4.00	1.6	4.45	1.5	5.10	1.7	5.07	2.0	5.24	2.2	5.61	**2.5**	**5.26**
Collateralized loan obligation	3.2	4.91	3.3	5.60	3.4	6.18	3.6	6.30	3.6	6.08	3.6	6.04	**3.7**	**5.94**
Other	0.3	3.36	0.4	4.12	0.2	3.91	0.3	4.78	0.2	4.72	0.2	4.63	**0.2**	**4.46**
Mortgage-backed securities	2.2	3.72	2.9	4.53	3.7	4.88	4.7	5.52	5.6	5.44	5.9	5.48	**6.2**	**5.36**
Agency MBS	2.2	3.72	2.9	4.53	3.7	4.88	4.7	5.52	5.6	5.44	5.9	5.48	**6.2**	**5.36**
CMBS	6.9	4.60	6.6	5.26	6.1	5.73	5.9	5.88	5.6	5.81	5.4	5.75	**5.1**	**5.81**
Corporate bonds	2.3	2.39	2.4	2.65	2.2	3.05	2.5	4.18	2.7	4.34	2.6	4.53	**2.6**	**4.75**
Covered bonds	—	0.65	—	0.69	—	0.66	—	0.65	—	3.63	0.1	4.84	**0.3**	**5.42**
Municipal bonds	0.5	2.91	0.6	0.89	0.5	3.29	0.4	3.41	0.2	2.78	0.2	2.80	**0.2**	**2.80**
Clipper tax-exempt bonds	0.3	4.40	0.2	4.67	0.2	4.45	0.1	4.45	0.1	4.41	0.1	4.52	**0.1**	**4.38**
Other	0.9	2.83	0.9	1.79	0.5	3.93	0.2	10.19	0.3	8.51	0.3	9.44	**0.2**	**11.28**
Total available-for-sale portfolio	$ 42.1	3.31	$ 43.4	3.76	$ 42.3	4.39	$ 43.5	4.84	$ 46.5	4.93	$ 53.2	5.06	**$ 57.3**	**5.13**

(Dollars in billions, except where otherwise noted)	1Q23		2Q23		3Q23		4Q23		1Q24		2Q24		**3Q24**	
	Average Balance	Average Rate	Average Balance	Average Rate	Average Balance	Average Rate	Average Balance	Average Rate	Average Balance	Average Rate	Average Balance	Average Rate	**Average Balance**	**Average Rate**
Held-to-maturity investment securities:														
Government & agency securities	$ 18.8	0.88 %	$ 18.9	0.88 %	$ 18.5	0.87 %	$ 16.9	0.92 %	$ 12.7	0.96 %	$ 10.8	0.88 %	**$ 10.1**	**0.82 %**
Asset-backed securities	3.8	5.37	3.7	5.73	3.5	6.02	3.4	6.19	3.1	6.15	3.0	6.15	**2.7**	**6.21**
Student loans	3.8	5.37	3.7	5.73	3.5	6.02	3.4	6.19	3.1	6.15	3.0	6.15	**2.7**	**6.21**
Mortgage-backed securities	37.1	2.23	36.3	2.22	35.4	2.21	34.4	2.22	33.8	2.25	32.9	2.23	**32.1**	**2.22**
Agency MBS	37.1	2.23	36.3	2.21	35.4	2.20	34.4	2.22	33.8	2.24	32.9	2.22	**32.1**	**2.21**
CMBS	5.3	1.93	5.2	1.94	5.3	1.94	5.2	1.93	5.2	1.93	5.2	1.91	**5.2**	**1.91**
Total held-for-maturity portfolio	$ 65.0	1.97	$ 64.1	1.99	$ 62.7	2.00	$ 59.9	2.05	$ 54.8	2.14	$ 51.9	2.14	**$ 50.1**	**2.12**
Total investment securities	$ 107.1	2.50	$ 107.5	2.71	$ 105.0	2.97	$ 103.4	3.23	$ 101.3	3.42	$ 105.1	3.62	**$ 107.4**	**3.73**

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
INVESTMENT PORTFOLIO HOLDINGS BY ASSET CLASS (continued)

(Dollars in billions, or where otherwise noted)	Ratings: UST/AGY	AAA	AA	A	BBB	<BBB	Fair Value	% Total	Net Unrealized Pre-tax MTM Gain/(Loss) (In millions)[1]	Fixed Rate/ Floating Rate[2]
Available-for-sale investment securities:										
Government & agency securities	**56 %**	**27 %**	**15 %**	**— %**	**1 %**	**1 %**	**$ 34.4**	**60.6 %**	**$ 42**	**92% / 8%**
Asset-backed securities	**—**	**94**	**6**	**—**	**—**	**—**	**8.0**	**14.1**	**11**	**0% / 100%**
Student loans	—	13	87	—	—	—	0.1	1.3	1	
Credit cards	—	100	—	—	—	—	0.1	1.3	1	
Auto & equipment	—	81	19	—	—	—	1.1	13.8	1	
Non-U.S. residential mortgage backed securities	—	97	3	—	—	—	2.5	31.2	1	
Collateralized loan obligation	—	100	—	—	—	—	3.9	48.7	7	
Other	—	58	42	—	—	—	0.3	3.7	—	
Mortgage-backed securities	**100**	**—**	**—**	**—**	**—**	**—**	**6.4**	**11.3**	**27**	**100% / 0%**
Agency MBS	100	—	—	—	—	—	6.4	100.0	23	
Non-agency MBS	—	3	—	97	—	—	—	—	4	
CMBS	**100**	**—**	**—**	**—**	**—**	**—**	**4.8**	**8.5**	**(33)**	**4% / 96%**
Corporate bonds	**—**	**—**	**22**	**65**	**13**	**—**	**2.7**	**4.7**	**53**	**79% / 21%**
Covered bonds	**—**	**100**	**—**	**—**	**—**	**—**	**0.3**	**0.5**	**—**	**10% / 90%**
Municipal bonds	**—**	**57**	**43**	**—**	**—**	**—**	**0.1**	**0.2**	**—**	**100% / 0%**
Other	**—**	**—**	**100**	**—**	**—**	**—**	**0.1**	**0.1**	**—**	**0% / 100%**
Total available-for-sale portfolio	**53 %**	**31 %**	**11 %**	**3 %**	**1 %**	**1 %**	**$ 56.8**	**100.0 %**	**$ 100**	**71% / 29%**
Fair Value	**$ 30.4**	**$ 17.4**	**$ 6.3**	**$ 1.8**	**$ 0.7**	**$ 0.2**				

	UST/AGY	AAA	AA	A	BBB	<BBB	Amortized Cost	% Total	Net Unrealized Pre-tax MTM Gain/(Loss) (In millions)[1]	Fixed Rate/ Floating Rate[2]
Held-to-maturity investment securities:										
Government & agency securities	**56 %**	**22 %**	**18 %**	**— %**	**4 %**	**— %**	**$ 9.9**	**20.0 %**	**$ (132)**	**100% / 0%**
Asset-backed securities	**—**	**23**	**71**	**4**	**—**	**2**	**2.6**	**5.3**	**(22)**	**5% / 95%**
Student loans	—	23	71	4	—	2	2.6	100.0	(22)	
Mortgage-backed securities	**100**	**—**	**—**	**—**	**—**	**—**	**31.8**	**64.2**	**(3,859)**	**100% / 0%**
Agency MBS	100	—	—	—	—	—	31.8	100.0	(3,859)	
CMBS	**100**	**—**	**—**	**—**	**—**	**—**	**5.2**	**10.5**	**(539)**	**97% / 3%**
Total held-for-maturity portfolio	**86 %**	**6 %**	**7 %**	**— %**	**1 %**	**— %**	**$ 49.5**	**100.0 %**	**$ (4,552)**	**95% / 5%**
Amortized Cost	**$ 42.5**	**$ 2.8**	**$ 3.6**	**$ 0.1**	**$ 0.4**	**$ 0.1**				
Total Investment Securities[3]							**$ 106.3**			**82% / 18%**

[1] At September 30, 2024, the after-tax unrealized MTM gain/(loss) includes after-tax unrealized loss on securities available-for-sale of $73 million, after-tax unrealized loss on securities held-to-maturity of $3,330 million and after-tax unrealized loss primarily related to securities previously transferred from available-for-sale to held-to-maturity of $411 million.

[2] At September 30, 2024, fixed-to-floating rate securities, which excludes the impact of hedges, had a book value of approximately $25 million or 0.02% of the total portfolio.

[3] State Street has a highly liquid balance sheet, with more than half of total assets deemed HQLA. Based upon fair value as of September 30, 2024, approximately 86% of our investment portfolio was held in HQLA.

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
ALLOWANCE FOR CREDIT LOSSES

	Quarters							% Change	
(Dollars in millions)	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	**3Q24**	3Q24 vs. 3Q23	3Q24 vs. 2Q24
Allowance for credit losses:									
Beginning balance	$ 121	$ 162	$ 136	$ 134	$ 150	$ 146	**$ 145**	6.6 %	(0.7)%
Provision for credit losses (funded commitments)	21	12	1	20	31	12	**26**	nm	nm
Provision for credit losses (unfunded commitments)	(7)	(1)	(1)	—	(4)	(2)	**—**	nm	nm
Provision for credit losses (investment securities and all other)	30	(29)	—	—	—	—	**—**	—	—
Total provision	44	(18)	—	20	27	10	**26**	nm	nm
Charge-offs	(3)	(8)	(2)	(4)	(31)	(11)	**—**	nm	nm
Ending balance[(1)]	$ 162	$ 136	$ 134	$ 150	$ 146	$ 145	**$ 171**	27.6	17.9
Allowance for credit losses:									
Loans	$ 115	$ 120	$ 119	$ 135	$ 135	$ 136	**$ 162**	36.1	19.1
Investment securities	2	—	1	1	1	1	**1**	—	—
Unfunded (off-balance sheet) commitments	16	15	14	14	10	8	**8**	(42.9)	—
All other	29	1	—	—	—	—	**—**	—	—
Ending balance[(1)]	$ 162	$ 136	$ 134	$ 150	$ 146	$ 145	**$ 171**	27.6	17.9

[(1)] The allowance for credit losses on unfunded commitments is included within Other liabilities in the Consolidated Statement of Condition.

[nm] Denotes not meaningful

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
ASSETS UNDER CUSTODY AND/OR ADMINISTRATION

(Dollars in billions)	Quarters							% Change	
	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	**3Q24**	3Q24 vs. 3Q23	3Q24 vs. 2Q24
Assets Under Custody and/or Administration[1]									
By Product Classification:									
Collective funds, including ETFs	$ 12,748	$ 13,210	$ 13,145	$ 14,070	$ 14,694	$ 14,573	**$ 15,253**	16.0 %	4.7 %
Mutual funds	10,077	10,438	10,313	11,009	11,552	11,645	**12,223**	18.5	5.0
Pension products	7,871	8,037	8,255	8,352	8,800	8,916	**9,339**	13.1	4.7
Insurance and other products	6,939	7,904	8,304	8,379	8,866	9,178	**9,944**	19.7	8.3
Total Assets Under Custody and/or Administration	$ 37,635	$ 39,589	$ 40,017	$ 41,810	$ 43,912	$ 44,312	**$ 46,759**	16.8	5.5
By Asset Class:									
Equities	$ 20,966	$ 22,454	$ 22,971	$ 24,317	$ 25,909	$ 26,291	**$ 27,715**	20.7	5.4
Fixed-Income	10,645	10,812	10,688	11,043	11,368	11,303	**12,027**	12.5	6.4
Short-term and other investments[2]	6,024	6,323	6,358	6,450	6,635	6,718	**7,017**	10.4	4.5
Total Assets Under Custody and/or Administration	$ 37,635	$ 39,589	$ 40,017	$ 41,810	$ 43,912	$ 44,312	**$ 46,759**	16.8	5.5
By Geographic Location[3]:									
Americas	$ 27,599	$ 28,220	$ 28,237	$ 29,951	$ 31,610	$ 31,763	**$ 33,460**	18.5	5.3
Europe/Middle East/Africa	7,396	8,658	8,987	8,913	9,207	9,406	**10,214**	13.7	8.6
Asia/Pacific	2,640	2,711	2,793	2,946	3,095	3,143	**3,085**	10.5	(1.8)
Total Assets Under Custody and/or Administration	$ 37,635	$ 39,589	$ 40,017	$ 41,810	$ 43,912	$ 44,312	**$ 46,759**	16.8	5.5
Assets Under Custody[4]									
By Product Classification:									
Collective funds, including ETFs	$ 10,935	$ 11,331	$ 11,250	$ 12,101	$ 12,717	$ 12,570	**$ 13,122**	16.6	4.4
Mutual funds	8,157	8,447	8,364	8,905	9,309	9,360	**9,806**	17.2	4.8
Pension products	6,355	6,485	6,679	6,825	7,235	7,333	**7,693**	15.2	4.9
Insurance and other products	2,706	2,778	2,820	2,784	2,898	2,898	**3,046**	8.0	5.1
Total Assets Under Custody	$ 28,153	$ 29,041	$ 29,113	$ 30,615	$ 32,159	$ 32,161	**$ 33,667**	15.6	4.7
By Geographic Location[3]:									
Americas	$ 21,019	$ 21,708	$ 21,578	$ 22,904	$ 24,241	$ 24,211	**$ 25,386**	17.6	4.9
Europe/Middle East/Africa	5,039	5,153	5,273	5,302	5,380	5,361	**5,715**	8.4	6.6
Asia-Pacific	2,095	2,180	2,262	2,409	2,538	2,589	**2,566**	13.4	(0.9)
Total Assets Under Custody	$ 28,153	$ 29,041	$ 29,113	$ 30,615	$ 32,159	$ 32,161	**$ 33,667**	15.6	4.7

[1] Consistent with past practice, AUC/A values for certain asset classes are based on a lag, typically one-month.

[2] Short-term and other investments includes derivatives, cash and cash equivalents and other instruments.

[3] Geographic mix is generally based on the domicile of the entity servicing the funds and is not necessarily representative of the underlying asset mix.

[4] Assets under custody are a component of assets under custody and/or administration presented above.

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
ASSETS UNDER MANAGEMENT

(Dollars in billions)	Quarters							% Change	
	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	**3Q24**	3Q24 vs. 3Q23	3Q24 vs. 2Q24
Assets Under Management									
By Asset Class and Investment Approach:									
Equity:									
Active	$ 60	$ 59	$ 53	$ 47	$ 51	$ 51	**$ 54**	1.9 %	5.9 %
Passive	2,152	2,287	2,161	2,466	2,661	2,708	**2,923**	35.3	7.9
Total Equity	2,212	2,346	2,214	2,513	2,712	2,759	**2,977**	34.5	7.9
Fixed-Income:									
Active	85	84	80	71	27	28	**30**	(62.5)	7.1
Passive	490	505	506	538	551	555	**593**	17.2	6.8
Total Fixed-Income	575	589	586	609	578	583	**623**	6.3	6.9
Cash[1]	375	390	434	467	481	483	**543**	25.1	12.4
Multi-Asset-Class Solutions:									
Active	28	25	20	21	23	22	**23**	15.0	4.5
Passive	203	220	222	289	312	327	**352**	58.6	7.6
Total Multi-Asset-Class Solutions	231	245	242	310	335	349	**375**	55.0	7.4
Alternative Investments[2]:									
Active	35	36	21	11	11	10	**10**	(52.4)	—
Passive[3]	185	181	175	192	182	185	**204**	16.6	10.3
Total Alternative Investments	220	217	196	203	193	195	**214**	9.2	9.7
Total Assets Under Management	$ 3,613	$ 3,787	$ 3,672	$ 4,102	$ 4,299	$ 4,369	**$ 4,732**	28.9	8.3
By Geographic Location[4]:									
Americas	$ 2,648	$ 2,784	$ 2,702	$ 3,028	$ 3,154	$ 3,195	**$ 3,448**	27.6	7.9
Europe/Middle East/Africa	516	544	519	577	635	665	**728**	40.3	9.5
Asia-Pacific	449	459	451	497	510	509	**556**	23.3	9.2
Total Assets Under Management	$ 3,613	$ 3,787	$ 3,672	$ 4,102	$ 4,299	$ 4,369	**$ 4,732**	28.9	8.3

[1] Includes both floating- and constant-net-asset-value portfolios held in commingled structures or separate accounts.

[2] Includes real estate investment trusts, currency and commodities, including SPDR® Gold Shares and SPDR® Gold MiniSharesSM Trust. We are not the investment manager for the SPDR® Gold Shares and SPDR®Gold MiniSharesSM Trust, but act as the marketing agent.

[3] AUM for passive alternative investments has been revised from prior presentations.

[4] Geographic mix is based on client location or fund management location.

Exchange-Traded Funds[1]									
By Asset Class:									
Alternative Investments[2]	$ 73	$ 70	$ 66	$ 73	$ 74	$ 77	**$ 91**	37.9 %	18.2 %
Equity	841	919	886	1,038	1,131	1,157	**1,253**	41.4	8.3
Fixed-Income	141	142	142	156	155	159	**171**	20.4	7.5
Multi-Asset	1	1	1	1	1	1	**1**	—	—
Total Exchange-Traded Funds	$ 1,056	$ 1,132	$ 1,095	$ 1,268	$ 1,361	$ 1,394	**$ 1,516**	38.4	8.8

[1] Exchange-traded funds are a component of assets under management presented above.

[2] Includes real estate investment trusts, currency and commodities, including SPDR® Gold Shares and SPDR® Gold MiniSharesSM Trust. We are not the investment manager for the SPDR® Gold Shares and SPDR®Gold MiniSharesSM Trust, but act as the marketing agent.

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
LINE OF BUSINESS INFORMATION

Three Months Ended,

(Dollars in millions)	Investment Servicing 3Q23	Investment Servicing 2Q24	Investment Servicing **3Q24**	% Change 3Q24 vs. 3Q23	% Change 3Q24 vs. 2Q24	Investment Management 3Q23	Investment Management 2Q24	Investment Management **3Q24**	% Change 3Q24 vs. 3Q23	% Change 3Q24 vs. 2Q24	Other[1] 3Q23	Other[1] 2Q24	Other[1] **3Q24**	% Change 3Q24 vs. 3Q23	% Change 3Q24 vs. 2Q24	Total 3Q23	Total 2Q24	Total **3Q24**	% Change 3Q24 vs. 3Q23	% Change 3Q24 vs. 2Q24
Servicing fees	$1,234	$1,239	**$ 1,266**	2.6 %	2.2 %	$ —	$ —	**$ —**	— %	— %	$ —	$ —	**$ —**	— %	— %	$1,234	$1,239	**$1,266**	2.6 %	2.2 %
Management fees	—	—	**—**	—	—	479	511	**527**	10.0	3.1	—	—	**—**	—	—	479	511	**527**	10.0	3.1
Foreign exchange trading services	278	304	**312**	12.2	2.6	35	32	**47**	34.3	46.9	—	—	**15**	nm	nm	313	336	**374**	19.5	11.3
Securities finance	98	101	**111**	13.3	9.9	5	7	**5**	—	(28.6)	—	—	**—**	—	—	103	108	**116**	12.6	7.4
Software and processing fees	188	214	**208**	10.6	(2.8)	—	—	**—**	—	—	—	—	**—**	—	—	188	214	**208**	10.6	(2.8)
Other fee revenue	41	36	**48**	17.1	33.3	3	12	**11**	nm	(8.3)	—	—	**66**	nm	nm	44	48	**125**	nm	nm
Total fee revenue	1,839	1,894	**1,945**	5.8	2.7	522	562	**590**	13.0	5.0	—	—	**81**	nm	nm	2,361	2,456	**2,616**	10.8	6.5
Net interest income	620	730	**716**	15.5	(1.9)	4	5	**7**	75.0	40.0	—	—	**—**	—	—	624	735	**723**	15.9	(1.6)
Total other income	—	—	**1**	nm	nm	—	—	**—**	—	—	(294)	—	**(81)**	72.4	nm	(294)	—	**(80)**	72.8	nm
Total revenue	2,459	2,624	**2,662**	8.3	1.4	526	567	**597**	13.5	5.3	(294)	—	**—**	nm	nm	2,691	3,191	**3,259**	21.1	2.1
Provision for credit losses	—	10	**26**	—	nm	—	—	**—**	—	—	—	—	**—**	—	—	—	10	**26**	—	nm
Total expenses	1,798	1,880	**1,891**	5.2	0.6	379	388	**417**	10.0	7.5	3	1	**—**	nm	nm	2,180	2,269	**2,308**	5.9	1.7
Income before income tax expense	$ 661	$ 734	**$ 745**	12.7	1.5	$ 147	$ 179	**$ 180**	22.4	0.6	$ (297)	$ (1)	**$ —**	nm	nm	$ 511	$ 912	**$ 925**	81.0	1.4
Pre-tax margin	26.9 %	28.0 %	**28.0 %**	1.1 %	— % pts	27.9 %	31.6 %	**30.2 %**	2.3 %	(1.4)% pts						19.0 %	28.6 %	**28.4 %**	9.4 %	(0.2)% pts

Nine Months Ended September 30,

(Dollars in millions)	Investment Servicing 2023	Investment Servicing **2024**	% Change YTD2024 vs. YTD2023	Investment Management 2023	Investment Management **2024**	% Change YTD2024 vs. YTD2023	Other[1] 2023	Other[1] **2024**	% Change YTD2024 vs. YTD2023	Total 2023	Total **2024**	% Change YTD2024 vs. YTD2023
Servicing fees	$ 3,710	**$ 3,733**	0.6 %	$ —	**$ —**	—%	$ —	**$ —**	— %	$ 3,710	**$ 3,733**	0.6 %
Management fees	—	**—**	—	1,397	**1,548**	10.8	—	**—**	—	1,397	**1,548**	10.8
Foreign exchange trading services	875	**924**	5.6	83	**102**	22.9	—	**15**	nm	958	**1,041**	8.7
Securities finance	310	**302**	(2.6)	19	**18**	(5.3)	—	**—**	—	329	**320**	(2.7)
Software and processing fees	574	**629**	9.6	—	**—**	—	—	**—**	—	574	**629**	9.6
Other fee revenue	124	**127**	2.4	23	**30**	30.4	—	**66**	nm	147	**223**	51.7
Total fee revenue	5,593	**5,715**	2.2	1,522	**1,698**	11.6	—	**81**	nm	7,115	**7,494**	5.3
Net interest income	2,069	**2,157**	4.3	12	**17**	41.7	—	**—**	—	2,081	**2,174**	4.5
Total other income	—	**1**	nm	—	**—**	—	(294)	**(81)**	72.4	(294)	**(80)**	72.8
Total revenue	7,662	**7,873**	2.8	1,534	**1,715**	11.8	(294)	**—**	nm	8,902	**9,588**	7.7
Provision for loan losses	26	**63**	nm	—	**—**	—	—	**—**	—	26	**63**	nm
Total expenses	5,626	**5,734**	1.9	1,126	**1,225**	8.8	9	**131**	nm	6,761	**7,090**	4.9
Income before income tax expense	$ 2,010	**$ 2,076**	3.3	$ 408	**$ 490**	20.1	$ (303)	**$ (131)**	nm	$ 2,115	**$ 2,435**	15.1
Pre-tax margin	26.2 %	**26.4 %**	0.2 % pts	26.6 %	**28.6 %**	2.0 % pts				23.8 %	**25.4 %**	1.6 % pts

[1] Represents amounts that are not allocated to a specific line of business, including repositioning charges, employee costs, acquisition costs, revenue-related recoveries and certain legal accruals.

nm Denotes not meaningful

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
REGULATORY CAPITAL

	Basel III Advanced Approaches[1]							Basel III Standardized Approach[2]						
(Dollars in millions)	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	**3Q24**	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	**3Q24**
Ratios and Supporting Calculations:														
Common equity tier 1 capital	$ 14,029	$ 13,496	$ 13,004	$ 12,971	$ 13,167	$ 13,346	**$ 14,071**	$ 14,029	$ 13,496	$ 13,004	$ 12,971	$ 13,167	$ 13,346	**$ 14,071**
Total risk-weighted assets	108,296	106,521	106,846	107,453	112,161	111,224	**112,795**	115,582	114,022	118,008	111,703	118,613	119,244	**121,137**
Common equity tier 1 risk-based capital ratio	13.0 %	12.7 %	12.2 %	12.1 %	11.7 %	12.0 %	**12.5 %**	12.1 %	11.8 %	11.0 %	11.6 %	11.1 %	11.2 %	**11.6 %**
Tier 1 capital	$ 16,005	$ 15,472	$ 14,980	$ 14,947	$ 15,635	$ 15,814	**$ 16,887**	$ 16,005	$ 15,472	$ 14,980	$ 14,947	$ 15,635	$ 15,814	**$ 16,887**
Tier 1 risk-based capital ratio	14.8 %	14.5 %	14.0 %	13.9 %	13.9 %	14.2 %	**15.0 %**	13.8 %	13.6 %	12.7 %	13.4 %	13.2 %	13.3 %	**13.9 %**
Total capital	$ 17,374	$ 16,854	$ 16,357	$ 16,817	$ 17,504	$ 17,682	**$ 18,754**	$ 17,535	$ 16,982	$ 16,488	$ 16,967	$ 17,650	$ 17,827	**$ 18,925**
Total risk-based capital ratio	16.0 %	15.8 %	15.3 %	15.7 %	15.6 %	15.9 %	**16.6 %**	15.2 %	14.9 %	14.0 %	15.2 %	14.9 %	15.0 %	**15.6 %**
Tier 1 capital	$ 16,005	$ 15,472	$ 14,980	$ 14,947	$ 15,635	$ 15,814	**$ 16,887**	$ 16,005	$ 15,472	$ 14,980	$ 14,947	$ 15,635	$ 15,814	**$ 16,887**
Leverage exposure[3]	268,747	266,240	259,086	269,807	289,772	297,350	**305,699**	268,747	266,240	259,086	269,807	289,772	297,350	**305,699**
Tier 1 leverage ratio	6.0 %	5.8 %	5.8 %	5.5 %	5.4 %	5.3 %	**5.5 %**	6.0 %	5.8 %	5.8 %	5.5 %	5.4 %	5.3 %	**5.5 %**
On-and off-balance sheet leverage exposure	$ 244,049	$ 249,353	$ 246,948	$ 248,371	$ 249,668	$ 261,135	**$ 273,809**	$ 244,049	$ 249,353	$ 246,948	$ 248,371	$ 249,668	$ 261,135	**$ 273,809**
Less: regulatory deductions	(8,745)	(8,732)	(8,641)	(8,852)	(8,798)	(8,948)	**(8,941)**	(8,745)	(8,732)	(8,641)	(8,852)	(8,798)	(8,948)	**(8,941)**
Total leverage exposure for SLR	235,304	240,621	238,307	239,519	240,870	252,187	**264,868**	235,304	240,621	238,307	239,519	240,870	252,187	**264,868**
Supplementary leverage ratio[4]	6.8 %	6.4 %	6.3 %	6.2 %	6.5 %	6.3 %	**6.4 %**	6.8 %	6.4 %	6.3 %	6.2 %	6.5 %	6.3 %	**6.4 %**

[1] CET1, tier 1 capital, total capital and tier 1 leverage ratios for each period above were calculated in conformity with the advanced approaches provisions of the Basel III final rule. Capital ratios as of September 30, 2024 are estimates.

[2] CET1, tier 1 capital, total capital and tier 1 leverage ratios for each period above were calculated in conformity with the standardized approach provisions of the Basel III final rule. Capital ratios as of September 30, 2024 are estimates.

[3] Leverage exposure is equal to average consolidated total assets less applicable Tier 1 capital deductions.

[4] We are subject to a minimum Supplementary Leverage Ratio or SLR of 3%, and as a U.S. G-SIB, we must maintain a 2% SLR buffer in order to avoid any limitations on distributions to shareholders and discretionary bonus payments to certain executives.

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
RECONCILIATIONS OF TANGIBLE BOOK VALUE PER SHARE AND RETURN ON TANGIBLE COMMON EQUITY

The tangible book value per common share (TBVPS) and return on average tangible common equity (ROTCE) are ratios that management believes provides context about State Street's use of equity. The TBVPS ratio is calculated by dividing the period end tangible common equity by total common shares outstanding. The ROTCE ratio is calculated by dividing annualized net income available to common shareholders for the relevant period by average tangible common equity. Period end and average tangible common equity reflected in the TBVPS and ROTCE ratios, are both non-GAAP measures which reduce period end and average common shareholders' equity, by period end and average goodwill and other intangible assets, net of related deferred taxes. Since there is no authoritative requirement to calculate the TBVPS and ROTCE ratios, our TBVPS and ROTCE ratios are not necessarily comparable to similar measures disclosed or used by other companies in the financial services industry. TBVPS and ROTCE are non-GAAP financial measures and should be considered in addition to, not as a substitute for or superior to, financial measures determined in accordance with GAAP or other applicable requirements. Reconciliations with respect to the calculation of these ratios are presented below.

	Quarters						
(Dollars in millions, except per share amounts, or where otherwise noted)	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	**3Q24**
Tangible common equity - period end:							
Total shareholders' equity	$ 24,750	$ 24,204	$ 23,621	$ 23,799	$ 24,433	$ 24,762	**$ 25,828**
Less:							
Preferred stock	1,976	1,976	1,976	1,976	2,468	2,468	**2,816**
Common shareholders' equity	22,774	22,228	21,645	21,823	21,965	22,294	**23,012**
Less:							
Goodwill	7,530	7,544	7,487	7,611	7,582	7,751	**7,833**
Other intangible assets	1,493	1,435	1,363	1,320	1,258	1,209	**1,166**
Plus related deferred tax liabilities	496	499	497	461	460	461	**467**
Tangible common shareholders' equity - Non-GAAP	$ 14,247	$ 13,748	$ 13,292	$ 13,353	$ 13,585	$ 13,795	**$ 14,480**
Total common shares outstanding - period end (in thousands)	336,461	322,101	308,584	301,944	301,504	299,231	**294,191**
Book value per common share	$ 67.69	$ 69.01	$ 70.14	$ 72.27	$ 72.85	$ 74.50	**$ 78.22**
Tangible book value per common share - Non-GAAP	42.34	42.68	43.07	44.22	45.06	46.10	**49.22**

	Quarters							Year-to-Date	
(Dollars in millions, except where otherwise noted)	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	**3Q24**	2023	**2024**
Tangible common equity - average:									
Average common shareholders' equity	$ 22,875	$ 22,409	$ 21,750	$ 21,783	$ 21,850	$ 22,061	**$ 22,691**	$ 22,341	**$ 22,203**
Less:									
Average goodwill	7,505	7,536	7,540	7,561	7,589	7,750	**7,798**	7,527	**7,712**
Average other intangible assets	1,516	1,462	1,402	1,336	1,287	1,230	**1,187**	1,460	**1,235**
Plus related deferred tax liabilities	495	497	498	479	460	460	**464**	497	**462**
Average tangible common shareholders' equity - Non-GAAP	$ 14,349	$ 13,908	$ 13,306	$ 13,365	$ 13,434	$ 13,541	**$ 14,170**	$ 13,851	**$ 13,718**
Net income available to common shareholders	$ 525	$ 726	$ 398	$ 172	$ 418	$ 655	**$ 682**	$ 1,649	**$ 1,755**
Net income available to common shareholders, excluding notable items[1]	525	726	613	636	517	655	**682**	1,864	**1,854**
Return on average tangible common equity - Non-GAAP[2]	14.6 %	20.9 %	12.0 %	5.1 %	12.4 %	19.3 %	**19.3 %**	15.9 %	**17.1 %**
Return on average tangible common equity, excluding notable items - Non-GAAP[2][3]	14.6	20.9	18.4	19.0	15.4	19.3	**19.3**	17.9	**18.0**

[1] Refer to Reconciliations of non-GAAP Financial Information pages for a reconciliation of net income available to common shareholders, excluding notable items.

[2] Beginning in the third quarter of 2024, quarterly annualized net income available to common shareholders is utilized in the quarterly ROTCE calculation as compared to year-to-date annualized net income available to common shareholders utilized in prior quarters. Prior quarterly periods have been revised to conform to the current presentation.

[3] Return on average tangible common equity, excluding notable items - non-GAAP is calculated by dividing annualized net income available to common shareholders, excluding notable items for the relevant period by average tangible common equity.

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
RECONCILIATIONS OF NON-GAAP FINANCIAL INFORMATION

In addition to presenting State Street's financial results in conformity with U.S. generally accepted accounting principles, or GAAP, management also presents certain financial information on a basis that excludes or adjusts one or more items from GAAP. This latter basis is a non-GAAP presentation. In general, our non-GAAP financial results adjust selected GAAP-basis financial results to exclude the impact of revenue and expenses outside of State Street's normal course of business or other notable items, such as acquisition and restructuring charges, repositioning charges, gains/losses on sales, as well as, for selected comparisons, seasonal items. For example, we sometimes present expenses on a basis we may refer to as "expenses ex-notable items", which exclude notable items and, to provide additional perspective on both prior year quarter and sequential quarter comparisons, also exclude seasonal items. Management believes that this presentation of financial information facilitates an investor's further understanding and analysis of State Street's financial performance and trends with respect to State Street's business operations from period-to-period, including providing additional insight into our underlying margin and profitability. In addition, Management may also provide additional non-GAAP measures. For example, we present capital ratios, calculated under regulatory standards scheduled to be effective in the future or other standards, that management uses in evaluating State Street's business and activities and believes may similarly be useful to investors. Additionally, we may present revenue and expense measures on a constant currency basis to identify the significance of changes in foreign currency exchange rates (which often are variable) in period-to-period comparisons. This presentation represents the effects of applying prior period weighted average foreign currency exchange rates to current period results.

Non-GAAP financial measures should be considered in addition to, not as a substitute for or superior to, financial measures determined in conformity with GAAP.

	Quarters							% Change		Year-to-Date		% Change
(Dollars in millions)	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	**3Q24**	3Q24 vs. 3Q23	3Q24 vs. 2Q24	2023	**2024**	YTD2024 vs. YTD2023
Fee Revenue:												
Total fee revenue, GAAP-basis	$ 2,335	$ 2,419	$ 2,361	$ 2,365	$ 2,422	$ 2,456	**$ 2,616**	10.8 %	6.5 %	$ 7,115	**$ 7,494**	5.3 %
Less: Notable items:												
Foreign exchange trading services[1]	—	—	—	—	—	—	**(15)**	nm	nm	—	**(15)**	nm
Other fee revenue[2]	—	—	—	—	—	—	**(66)**	nm	nm	—	**(66)**	nm
Total fee revenue, excluding notable items	$ 2,335	$ 2,419	$ 2,361	$ 2,365	$ 2,422	$ 2,456	**$ 2,535**	7.4	3.2	$ 7,115	**$ 7,413**	4.2
Total Revenue:												
Total revenue, GAAP-basis	$ 3,101	$ 3,110	$ 2,691	$ 3,043	$ 3,138	$ 3,191	**$ 3,259**	21.1 %	2.1 %	$ 8,902	**$ 9,588**	7.7 %
Less: Notable items:												
Foreign exchange trading services[1]	—	—	—	—	—	—	**(15)**	nm	nm	—	**(15)**	nm
Other fee revenue[2]	—	—	—	—	—	—	**(66)**	nm	nm	—	**(66)**	nm
(Gains) losses related to investment securities, net[3]	—	—	294	—	—	—	**81**	(72.4)	—	294	**81**	(72.4)
Total revenue, excluding notable items	$ 3,101	$ 3,110	$ 2,985	$ 3,043	$ 3,138	$ 3,191	**$ 3,259**	9.2	2.1	$ 9,196	**$ 9,588**	4.3
Expenses:												
Total expenses, GAAP-basis	$ 2,369	$ 2,212	$ 2,180	$ 2,822	$ 2,513	$ 2,269	**$ 2,308**	5.9 %	1.7 %	$ 6,761	**$ 7,090**	4.9 %
Less: Notable items:												
Acquisition and restructuring costs[4]	—	—	—	15	—	—	**—**	—	—	—	**—**	—
Repositioning charges[5]	—	—	—	(203)	—	—	**—**	—	—	—	**—**	—
FDIC special assessment[6]	—	—	—	(387)	(130)	—	**—**	—	—	—	**(130)**	nm
Other notable items[7]	—	—	—	(45)	—	—	**—**	—	—	—	**—**	—
Total expenses, excluding notable items	2,369	2,212	2,180	2,202	2,383	2,269	**2,308**	5.9	1.7	6,761	**6,960**	2.9
Seasonal expenses	(181)	—	—	—	(162)	—	**—**	—	nm	(181)	**(162)**	(10.5)
Total expenses, excluding notable items and seasonal expenses	$ 2,188	$ 2,212	$ 2,180	$ 2,202	$ 2,221	$ 2,269	**$ 2,308**	5.9	1.7	$ 6,580	**$ 6,798**	3.3
Fee Operating Leverage, GAAP-Basis:												
Total fee revenue, GAAP-basis	$ 2,335	$ 2,419	$ 2,361	$ 2,365	$ 2,422	$ 2,456	**$ 2,616**	10.8 %	6.5 %	$ 7,115	**$ 7,494**	5.3 %
Total expenses, GAAP-basis	2,369	2,212	2,180	2,822	2,513	2,269	**2,308**	5.9	1.7	6,761	**7,090**	4.9
Fee operating leverage, GAAP-basis[8]								4.9 % pts	4.8 % pts			0.4 % pts
Fee Operating Leverage, excluding notable items:												
Total fee revenue, excluding notable items (as reconciled above)	$ 2,335	$ 2,419	$ 2,361	$ 2,365	$ 2,422	$ 2,456	**$ 2,535**	7.4 %	3.2 %	$ 7,115	**$ 7,413**	4.2 %
Total expenses, excluding notable items (as reconciled above)	2,369	2,212	2,180	2,202	2,383	2,269	**2,308**	5.9	1.7	6,761	**6,960**	2.9
Fee operating leverage, excluding notable items[9]								1.5 % pts	1.5 % pts			1.3 % pts
Operating Leverage, GAAP-Basis:												
Total revenue, GAAP-basis	$ 3,101	$ 3,110	$ 2,691	$ 3,043	$ 3,138	$ 3,191	**$ 3,259**	21.1 %	2.1 %	$ 8,902	**$ 9,588**	7.7 %
Total expenses, GAAP-basis	2,369	2,212	2,180	2,822	2,513	2,269	**2,308**	5.9	1.7	6,761	**7,090**	4.9
Operating leverage, GAAP-basis[10]								15.2 % pts	0.4 % pts			2.8 % pts
Operating Leverage, excluding notable items:												
Total revenue, excluding notable items (as reconciled above)	$ 3,101	$ 3,110	$ 2,985	$ 3,043	$ 3,138	$ 3,191	**$ 3,259**	9.2 %	2.1 %	$ 9,196	**$ 9,588**	4.3 %
Total expenses, excluding notable items (as reconciled above)	2,369	2,212	2,180	2,202	2,383	2,269	**2,308**	5.9	1.7	6,761	**6,960**	2.9
Operating leverage, excluding notable items[11]								3.3 % pts	0.4 % pts			1.4 % pts

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
RECONCILIATIONS OF NON-GAAP FINANCIAL INFORMATION (Continued)

(Dollars in millions, except earnings per share, or where otherwise noted)	Quarters							% Change		Year-to-Date		% Change
	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	**3Q24**	3Q24 vs. 3Q23	3Q24 vs. 2Q24	2023	**2024**	YTD2024 vs. YTD2023
Income before income tax expense:												
Income before income tax expense GAAP-basis	$ 688	$ 916	$ 511	$ 201	$ 598	$ 912	**$ 925**	81.0 %	1.4%	$ 2,115	**$ 2,435**	15.1 %
Less: Notable items												
Foreign exchange trading services[1]	—	—	—	—	—	—	**(15)**			—	**(15)**	
Other fee revenue[2]	—	—	—	—	—	—	**(66)**			—	**(66)**	
(Gains) losses related to investment securities, net[3]	—	—	294	—	—	—	**81**			294	**81**	
Acquisition and restructuring costs[4]	—	—	—	(15)	—	—	**—**			—	**—**	
Repositioning charges[5]	—	—	—	203	—	—	**—**			—	**—**	
FDIC special assessment[6]	—	—	—	387	130	—	**—**			—	**130**	
Other notable items[7]	—	—	—	45	—	—	**—**			—	**—**	
Income before income tax expense, excluding notable items	$ 688	$ 916	$ 805	$ 821	$ 728	$ 912	**$ 925**	14.9 %	1.4 %	$ 2,409	**$ 2,565**	6.5
Net Income:												
Net Income GAAP-basis	$ 549	$ 763	$ 422	$ 210	$ 463	$ 711	**$ 730**	73.0 %	2.7%	$ 1,734	**$ 1,904**	9.8 %
Less: Notable items												
Foreign exchange trading services[1]	—	—	—	—	—	—	**(15)**			—	**(15)**	
Other fee revenue[2]	—	—	—	—	—	—	**(66)**			—	**(66)**	
(Gains) losses related to investment securities, net[3]	—	—	294	—	—	—	**81**			294	**81**	
Acquisition and restructuring costs[4]	—	—	—	(15)	—	—	**—**			—	**—**	
Repositioning charges[5]	—	—	—	203	—	—	**—**			—	**—**	
FDIC special assessment[6]	—	—	—	387	130	—	**—**			—	**130**	
Other notable items[7]	—	—	—	45	—	—	**—**			—	**—**	
Tax impact of notable items	—	—	(79)	(156)	(31)	—	**—**			(79)	**(31)**	
Net Income, excluding notable items	$ 549	$ 763	$ 637	$ 674	$ 562	$ 711	**$ 730**	14.6 %	2.7 %	$ 1,949	**$ 2,003**	2.8
Net Income Available to Common Shareholders:												
Net Income Available to Common Shareholders, GAAP-basis	$ 525	$ 726	$ 398	$ 172	$ 418	$ 655	**$ 682**	71.4 %	4.1%	$ 1,649	**$ 1,755**	6.4 %
Less: Notable items												
Foreign exchange trading services[1]	—	—	—	—	—	—	**(15)**			—	**(15)**	
Other fee revenue[2]	—	—	—	—	—	—	**(66)**			—	**(66)**	
(Gains) losses related to investment securities, net[3]	—	—	294	—	—	—	**81**			294	**81**	
Acquisition and restructuring costs[4]	—	—	—	(15)	—	—	**—**			—	**—**	
Repositioning charges[5]	—	—	—	203	—	—	**—**			—	**—**	
FDIC special assessment[6]	—	—	—	387	130	—	**—**			—	**130**	
Other notable items[7]	—	—	—	45	—	—	**—**			—	**—**	
Tax impact of notable items	—	—	(79)	(156)	(31)	—	**—**			(79)	**(31)**	
Net Income Available to Common Shareholders, excluding notable items	$ 525	$ 726	$ 613	$ 636	$ 517	$ 655	**$ 682**	11.3 %	4.1 %	$ 1,864	**$ 1,854**	(0.5)
Diluted Earnings per Share:												
Diluted earnings per share, GAAP-basis	$ 1.52	$ 2.17	$ 1.25	$ 0.55	$ 1.37	$ 2.15	**$ 2.26**	80.8 %	5.1%	$ 4.97	**$ 5.77**	16.1 %
Less: Notable items												
Foreign exchange trading services[1]	—	—	—	—	—	—	**(0.04)**			—	**(0.04)**	
Other fee revenue[2]	—	—	—	—	—	—	**(0.16)**			—	**(0.16)**	
(Gains) losses related to investment securities, net[3]	—	—	0.68	—	—	—	**0.20**			0.64	**0.20**	
Acquisition and restructuring costs[4]	—	—	—	(0.04)	—	—	**—**			—	**—**	
Repositioning charges[5]	—	—	—	0.50	—	—	**—**			—	**—**	
FDIC special assessment[6]	—	—	—	0.94	0.32	—	**—**			—	**0.32**	
Other notable items[7]	—	—	—	0.09	—	—	**—**			—	**—**	
Diluted earnings per share, excluding notable items	$ 1.52	$ 2.17	$ 1.93	$ 2.04	$ 1.69	$ 2.15	**$ 2.26**	17.1 %	5.1 %	$ 5.61	**$ 6.09**	8.6

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
RECONCILIATIONS OF NON-GAAP FINANCIAL INFORMATION (Continued)

(Dollars in millions, except earnings per share, or where otherwise noted)	Quarters							% Change		Year-to-Date		% Change
	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	**3Q24**	3Q24 vs. 3Q23	3Q24 vs. 2Q24	2023	**2024**	YTD2024 vs. YTD2023
Pre-tax Margin:												
Pre-tax margin, GAAP-basis	22.2 %	29.5 %	19.0 %	6.6 %	19.1 %	28.6 %	**28.4 %**	9.4 % pts	(0.2)% pts	23.8 %	**25.4 %**	1.6 % pts
Less: Notable items												
Foreign exchange trading services[1]	—	—	—	—	—	—	**(0.3)**			—	**(0.2)**	
Other fee revenue[2]	—	—	—	—	—	—	**(1.1)**			—	**(0.7)**	
(Gains) losses related to investment securities, net[3]	—	—	8.0	—	—	—	**1.4**			2.4	**0.9**	
Acquisition and restructuring costs[4]	—	—	—	(0.5)	—	—	**—**			—	**—**	
Repositioning charges[5]	—	—	—	6.7	—	—	**—**			—	**—**	
FDIC special assessment[6]	—	—	—	12.7	4.1	—	**—**			—	**1.4**	
Other notable items[7]	—	—	—	1.5	—	—	**—**			—	**—**	
Pre-tax margin, excluding notable items	22.2 %	29.5 %	27.0 %	27.0 %	23.2 %	28.6 %	**28.4 %**	1.4	(0.2)	26.2 %	**26.8 %**	0.6
Return on Average Common Equity:												
Return on average common equity, GAAP-basis	9.3 %	13.0 %	7.3 %	3.1 %	7.7 %	11.9 %	**12.0 %**	4.7 % pts	0.1 % pts	9.9 %	**10.6 %**	0.7 % pts
Less: Notable items												
Foreign exchange trading services[1]	—	—	—	—	—	—	**(0.3)**			—	**(0.1)**	
Other fee revenue[2]	—	—	—	—	—	—	**(1.1)**			—	**(0.4)**	
(Gains) losses related to investment securities, net[3]	—	—	5.4	—	—	—	**1.4**			1.8	**0.5**	
Acquisition and restructuring costs[4]	—	—	—	(0.3)	—	—	**—**			—	**—**	
Repositioning charges[5]	—	—	—	3.7	—	—	**—**			—	**—**	
FDIC special assessment[6]	—	—	—	7.0	2.4	—	**—**			—	**0.8**	
Other notable items[7]	—	—	—	0.9	—	—	**—**			—	**—**	
Tax impact of notable items	—	—	(1.5)	(2.8)	(0.6)	—	**—**			(0.5)	**(0.2)**	
Return on average common equity, excluding notable items	9.3 %	13.0 %	11.2 %	11.6 %	9.5 %	11.9 %	**12.0 %**	0.8	0.1	11.2 %	**11.2 %**	—
Effective Tax Rate:												
Effective tax rate, GAAP-basis	20.2 %	16.7 %	17.4 %	(4.4)%	22.5 %	22.1 %	**21.1 %**	3.7 % pts	(1.0)% pts	18.0 %	**21.8 %**	3.8 % pts
Less: Notable items												
Foreign exchange trading services[1]	—	—	—	—	—	—	**—**			—	**—**	
Other fee revenue[2]	—	—	—	—	—	—	**(0.1)**			—	**(0.1)**	
(Gains) losses related to investment securities, net[3]	—	—	3.5	—	—	—	**0.1**			1.1	**0.1**	
Acquisition and restructuring costs[4]	—	—	—	(0.5)	—	—	**—**			—	**—**	
Repositioning charges[5]	—	—	—	7.3	—	—	**—**			—	**—**	
FDIC special assessment[6]	—	—	—	13.9	0.3	—	**—**			—	**0.1**	
Other notable items[7]	—	—	—	1.6	—	—	**—**			—	**—**	
Effective tax rate, excluding notable items	20.2 %	16.7 %	20.9 %	17.9 %	22.8 %	22.1 %	**21.1 %**	0.2	(1.0)	19.1 %	**21.9 %**	2.8

[1] Amount in 2024 consists of a $15 million revenue-related recovery associated with the proceeds from a 2018 foreign exchange benchmark litigation resolution, which is reflected in foreign exchange trading services revenue.

[2] Amount in 2024 consists of a $66 million gain on sale of equity investment, which is reflected in other fee revenue.

[3] In 2024 and 2023, loss on the sale of investment securities of $81 million and $294 million, respectively, related to the repositioning of the investment portfolio, which is reflected in other income.

[4] Acquisition and restructuring costs related to the BBH Investor Services acquisition transaction that State Street is no longer pursuing.

[5] Amount in 2023 includes $182 million of compensation and benefits expenses related to workforce rationalization, and $21 million of occupancy charges related to real estate footprint optimization.

[6] In 2024 and 2023, FDIC special assessment of $130 million and $387 million, respectively, reflected in other expenses.

[7] Charges of $41 million in information systems and communications and $4 million, net, in other expenses, primarily associated with operating model changes.

[8] Calculated as the period-over-period change in total fee revenue less the period-over-period change in total expenses.

[9] Calculated as the period-over-period change in total fee revenue, excluding notable items less the period-over-period change in total expenses, excluding notable items.

[10] Calculated as the period-over-period change in total revenue less the period-over-period change in total expenses.

[11] Calculated as the period-over-period change in total revenue, excluding notable items less the period-over-period change in total expenses, excluding notable items.

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
RECONCILIATION OF PRE-TAX MARGIN EXCLUDING NOTABLE ITEMS

(Dollars in millions)	2020	2021	2022	2023
Total revenue:				
Total revenue, GAAP-basis	$ 11,703	$ 12,027	$ 12,148	$ 11,945
Less: Fees revenue	—	—	(23)	—
Less: Total other income	—	(111)	—	—
Add: (Gains) losses related to investment securities, net	—	—	—	294
Total revenue, excluding notable items	11,703	11,916	12,125	12,239
Provision for credit losses	88	(33)	20	46
Total expenses:				
Total expenses, GAAP-basis	8,716	8,889	8,801	9,583
Less: Notable expense items:				
Acquisition and restructuring costs	(50)	(65)	(65)	15
Deferred incentive compensation expense acceleration	—	(147)	—	—
Legal and other	9	(18)	—	—
Repositioning (charges) / release	(133)	3	(70)	(203)
FDIC special assessment	—	—	—	(387)
Other notable items	—	—	—	(45)
Total expenses, excluding notable items	8,542	8,662	8,666	8,963
Income before income tax expense, excluding notable items	$ 3,073	$ 3,287	$ 3,439	$ 3,230
Income before income tax expense, GAAP-basis	$ 2,899	$ 3,171	$ 3,327	$ 2,316
Pre-tax margin, excluding notable items	26.3 %	27.6 %	28.4 %	26.4 %
Pre-tax margin, GAAP-basis	24.8	26.4	27.4	19.4

STATE STREET CORPORATION
EARNINGS RELEASE ADDENDUM
RECONCILIATIONS OF CONSTANT CURRENCY FX IMPACTS

GAAP-Basis QTD Comparison	Reported			Currency Translation Impact		Excluding Currency Impact		% Change Constant Currency	
(Dollars in millions)	3Q23	2Q24	**3Q24**	3Q24 vs. 3Q23	3Q24 vs. 2Q24	3Q24 vs. 3Q23	3Q24 vs. 2Q24	3Q24 vs. 3Q23	3Q24 vs. 2Q24
GAAP-Basis Results:									
Fee revenue:									
Back office services	$ 1,138	$ 1,146	**$ 1,167**	$ 3	$ 7	$ 1,164	$ 1,160	2.3 %	1.2 %
Middle office services	96	93	**99**	1	1	98	98	2.1	5.4
Servicing fees	1,234	1,239	**1,266**	4	8	1,262	1,258	2.3	1.5
Management fees	479	511	**527**	—	1	527	526	10.0	2.9
Foreign exchange trading services	313	336	**374**	—	—	374	374	19.5	11.3
Securities finance	103	108	**116**	—	—	116	116	12.6	7.4
Front office software and data	130	152	**146**	—	1	146	145	12.3	(4.6)
Lending related and other fees	58	62	**62**	—	—	62	62	6.9	—
Software and processing fees	188	214	**208**	—	1	208	207	10.6	(3.3)
Other fee revenue	44	48	**125**	—	—	125	125	nm	nm
Total fee revenue	2,361	2,456	**2,616**	4	10	2,612	2,606	10.6	6.1
Net interest income	624	735	**723**	2	7	721	716	15.5	(2.6)
Total other income	(294)	—	**(80)**	—	—	(80)	(80)	nm	nm
Total revenue	$ 2,691	$ 3,191	**$ 3,259**	$ 6	$ 17	$ 3,253	$ 3,242	20.9	1.6
Expenses:									
Compensation and employee benefits	$ 1,082	$ 1,099	**$ 1,134**	$ 7	$ 9	$ 1,127	$ 1,125	4.2	2.4
Information systems and communications	411	454	**463**	—	1	463	462	12.7	1.8
Transaction processing services	241	250	**255**	—	1	255	254	5.8	1.6
Occupancy	101	106	**105**	—	1	105	104	4.0	(1.9)
Amortization of other intangible assets	60	60	**56**	—	—	56	56	(6.7)	(6.7)
Other	285	300	**295**	2	2	293	293	2.8	(2.3)
Total expenses	$ 2,180	$ 2,269	**$ 2,308**	$ 9	$ 14	$ 2,299	$ 2,294	5.5	1.1
Total expenses, excluding notable items - Non-GAAP	$ 2,180	$ 2,269	**$ 2,308**	$ 9	$ 14	$ 2,299	$ 2,294	5.5	1.1
Total non-compensation expenses, excluding notable items - Non-GAAP[1]	1,098	1,170	**1,174**	2	5	1,172	1,169	6.7	(0.1)

GAAP-Basis YTD Comparison	Reported		Currency Translation Impact	Excluding Currency Impact	% Change Constant Currency
(Dollars in millions)	2023	**2024**	YTD2024 vs.YTD2023	2024	YTD2024 vs. YTD2023
GAAP-Basis Results:					
Fee revenue:					
Back office services	$ 3,433	**$ 3,449**	$ 1	$ 3,448	0.4 %
Middle office services	277	**284**	1	283	2.2
Servicing fees	3,710	**3,733**	2	3,731	0.6
Management fees	1,397	**1,548**	(2)	1,550	11.0
Foreign exchange trading services	958	**1,041**	—	1,041	8.7
Securities finance	329	**320**	—	320	(2.7)
Front office software and data	401	**442**	1	441	10.0
Lending related and other fees	173	**187**	—	187	8.1
Software and processing fees	574	**629**	1	628	9.4
Other fee revenue	147	**223**	—	223	51.7
Total fee revenue	7,115	**7,494**	1	7,493	5.3
Net interest income	2,081	**2,174**	2	2,172	4.4
Total other income	(294)	**(80)**	—	(80)	nm
Total revenue	$ 8,902	**$ 9,588**	$ 3	$ 9,585	7.7
Expenses:					
Compensation and employee benefits	$ 3,497	**$ 3,485**	$ 9	$ 3,476	(0.6)
Information systems and communications	1,230	**1,349**	—	1,349	9.7
Transaction processing services	715	**753**	1	752	5.2
Occupancy	298	**314**	1	313	5.0
Amortization of other intangible assets	180	**176**	—	176	(2.2)
Other	841	**1,013**	(1)	1,014	20.6
Total expenses	$ 6,761	**$ 7,090**	$ 10	$ 7,080	4.7
Total expenses, excluding notable items - Non-GAAP	$ 6,761	**$ 6,960**	$ 10	$ 6,950	2.8
Total non-compensation expenses, excluding notable items - Non-GAAP[1]	3,264	**3,475**	1	3,474	6.4

[1] Total non-compensation expenses, excluding notable items is comprised of total expenses, excluding notable items - Non-GAAP, less compensation and employee benefits, excluding notable items. Compensation and benefits, excluding notable items were $1,134 million in the third quarter of 2024, $1,099 million in the second quarter of 2024 and $1,082 million in the third quarter of 2023.