



STATE STREET

STATE STREET CORPORATION

One Lincoln Street, Boston, Massachusetts 02111

SUPPLEMENT TO PROXY STATEMENT

April 7, 2008

The supplement provides updated information with respect to our 2008 annual meeting of shareholders which will be held at One Lincoln Street, 36th Floor, Boston, Massachusetts, on Wednesday, April 30, 2008, at 10:00 a.m.

On April 7, 2008, in connection with her appointment as Executive Vice President and Chief Risk Officer of State Street Corporation, Maureen J. Miskovic resigned as a member of State Street's Board of Directors effective April 7, 2008. In light of her resignation as a director, Ms. Miskovic, who is listed as one of the director nominees in the proxy statement for our 2008 annual meeting, will not be standing for re-election. Recognizing Ms. Miskovic's resignation, on April 7, 2008, the Board of Directors set the number of directors constituting the Board at 12 and reduced the number of directors to be elected at the 2008 annual meeting from 13 to 12.