State Street 3Q21 Results and Metrics

About Us

State Street Corporation (NYSE: STT) is one of the world's leading providers of financial services to institutional investors, including investment servicing, investment management and investment research and trading.

We service and manage investments for the world's governments, institutions and investment companies through a global network of approximately 39,000 employees in more than 100 geographic markets.

Our purpose is to help achieve better outcomes for the world's investors and the people they serve. This singular purpose is at the core of our vision to be an essential partner and the leading asset servicer, asset manager and data insight provider to the owners and managers of the world's capital.

This sheet contains selected highlights from our 3Q21 earnings announcement and is intended to be reviewed with those materials and our detailed, comprehensive SEC filings available at **investors.statestreet.com**.

Financial Highlights

YoY vs. 3Q20; GAAP basis
AUC/A and AUM as of period-end[A]

Total Revenue
$3.0B
▲ 7%

Servicing Fees
$1.4B
▲ 7%

Net Income
$714M
▲ 29%

Diluted Earnings Per Share
$1.96
▲ 35%

Return on Equity
11.6%
▲ 2.7%pts

Pre-tax Margin
29.3%
▲ 4.8%pts

AUC/A[A]
$43.3T
▲ 18%

AUM[A]
$3.9T
▲ 23%

Balance Sheet and Capital

Period-end as of September 30, 2021

Assets
$323B

Deposits
$259B

Investment Portfolio
$114B

CET1[B]
13.5%

Capital Returned[C]
$179M

Total Payout[C]
26%

Revenue Mix[D]

GAAP basis



47% Servicing Fees
18% Management Fees
16% Net Interest Income
9% Foreign Exchange Trading Services
7% Software and Processing Fees
4% Securities Finance

[A] AUC/A represents assets under custody and/or administration. Consistent with past practice, AUC/A values for certain asset classes are based on a lag, typically one-month. AUM represents assets under management. AUM as of September 30, 2021 includes approximately $60 billion of assets with respect to SPDR® products for which State Street Global Advisors Funds Distributors, LLC (SSGA FD) acts solely as the marketing agent. SSGA FD and State Street Global Advisors are affiliated. [B] CET1 represents common equity tier 1 ratio. Our standardized approach capital ratios were binding as of September 30, 2021. [C] Capital Returned represents the common stock dividends paid over the period of 3Q21. Total Payout represents Capital Returned divided by net income available to common shareholders over the period of 3Q21. In connection with our proposed acquisition of Brown Brothers Harriman Investor Services, we did not repurchase any common stock during the third quarter of 2021. [D] Total revenue in 3Q21 also includes Other income of $(1)M. Percentages may not sum to 100% due to rounding.

STATE STREET.

Last updated on October 22, 2021.