State Street 2Q21 Results and Metrics

About Us

State Street Corporation (NYSE: STT) is one of the world's leading providers of financial services to institutional investors, including investment servicing, investment management and investment research and trading.

We service and manage investments for the world's governments, institutions and investment companies through a global network of approximately 39,000 employees in more than 100 geographic markets.

Our purpose is to help achieve better outcomes for the world's investors and the people they serve. This singular purpose is at the core of our vision to be an essential partner and the leading asset servicer, asset manager and data insight provider to the owners and managers of the world's capital.

This sheet contains selected highlights from our 2Q21 earnings announcement and is intended to be reviewed with those materials and our detailed, comprehensive SEC filings available at **investors.statestreet.com**.

Financial Highlights

GAAP basis; YoY vs. 2Q20;
AUC/A and AUM as of period-end[A]

Total Revenue
$3.0B
▲ 3%

Servicing Fees
$1.4B
▲ 10%

Net Income
$763M
▲ 10%

Earnings Per Share
$2.07
▲ 11%

Return on Equity
12.6%
▲ 0.5%pts

Pre-tax Margin
30.9%
▲ 3.6%pts

AUC/A[A]
$42.6T
▲ 27%

AUM[A]
$3.9T
▲ 28%

Balance Sheet and Capital

Period-end as of June 30, 2021

Assets
$327B

Deposits
$264B

Investment Portfolio
$113B

CET1[B]
11.2%

Capital Returned[C]
$606M

Total Payout[C]
83%

Revenue Mix[D]

GAAP basis



46% Servicing Fees
17% Management Fees
15% Net Interest Income
9% FX Trading Services
7% Software and Processing Fees
4% Securities Finance

[A] AUC/A represents assets under custody and/or administration. AUM represents assets under management. AUM as of June 30, 2021 includes approximately $64 billion of assets with respect to SPDR® products for which State Street Global Advisors Funds Distributors, LLC (SSGA FD) acts solely as the marketing agent. SSGA FD and State Street Global Advisors are affiliated. [B] CET1 represents common equity tier 1 ratio. Our standardized approach capital ratios were binding as of June 30, 2021. [C] Capital Returned represents the sum of common stock dividends paid and common stock repurchased over the period of 2Q21. Total Payout represents Capital Returned divided by net income available to common shareholders over the period of 2Q21. [D] Total revenue in 2Q21 also includes Other Income of $53M, or 2% of Total revenue, from a gain on sale of a majority interest in our Wealth Manager Services business.

Last updated on July 23, 2021.

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