State Street 3Q20 Results and Metrics

About Us

State Street Corporation (NYSE: STT) is one of the world's leading providers of financial services to institutional investors, including investment servicing, investment management and investment research and trading.

We service and manage investments for the world's governments, institutions and investment companies through a global network of approximately 39,000 employees in more than 100 geographic markets.

Our purpose is to create better outcomes for the world's investors and the people they serve. This singular purpose is at the core of our vision to be the leading asset servicer, asset manager and data insight provider to the owners and managers of the world's capital.

This sheet contains selected highlights from our 3Q20 earnings announcement and is intended to be reviewed with those materials and our detailed, comprehensive SEC filings available at **investors.statestreet.com**.

Financial Highlights

GAAP basis; YoY vs. 3Q19;
AUC/A and AUM as of period-end

Total Revenue
$2.8B
▼ 4%

Servicing Fees
$1.3B
▲ 2%

Net Income
$555M
▼ 5%

Earnings Per Share
$1.45
▲ 2%

Return on Equity
8.9%
▼ 0.8%pts

Pre-tax Margin
24.5%
▼ 0.3%pts

AUC/A
$36.6T
▲ 11%

AUM[A]
$3.1T
▲ 7%

Balance Sheet and Capital

Period-end as of September 30, 2020

Assets
$272B

Deposits
$198B

Investment Portfolio
$112B

CET1[B]
12.4%

Capital Returned[C]
$184M

Total Payout[C]
35%

Revenue Mix

As of September 30, 2020[D]



47% Servicing Fees
17% Net Interest Income
16% Management Fees
11% FX Trading Services
6% Software and Processing Fees
3% Securities Finance

[A] Assets under management as of September 30, 2020 includes approximately $81 billion of assets with respect to SPDR® products for which State Street Global Advisors Funds Distributors, LLC (SSGA FD) acts solely as the marketing agent. SSGA FD and State Street Global Advisors are affiliated. [B] Our standardized approach capital ratios were binding as of September 30, 2020. [C] Capital Returned represents the sum of common stock dividends declared and repurchases over the period. Total Payout represents Capital Returned divided by net income available to common shareholders over the period. [D] Percentages may not sum to 100% due to rounding.
Last updated on October 23, 2020.

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