State Street 4Q22 Results and Metrics

About Us

State Street Corporation (NYSE: STT) is one of the world's leading providers of financial services to institutional investors, including investment servicing, investment management and investment research and trading.

We service and manage investments for the world's governments, institutions and investment companies through a global network of approximately 42,000 employees in more than 100 geographic markets.

Our purpose is to help achieve better outcomes for the world's investors and the people they serve. This singular purpose is at the core of our vision to be an essential partner and the leading asset servicer, asset manager and data insight provider to the owners and managers of the world's capital.

This sheet contains selected highlights from our 4Q22 earnings announcement and is intended to be reviewed with those materials and our detailed, comprehensive SEC filings available at **investors.statestreet.com**.

Financial Highlights

GAAP basis, unless otherwise noted[A]
YoY vs. 4Q21; AUC/A and AUM as of period-end[B]

Total Revenue
$3.2B
▲ 3.3%
▲ 4.6% *ex-notables*[A]

Servicing Fees
$1.2B
▼ (12.6)%

Net Interest Income
$791M
▲ 63.4%

Net Income
$733M
▲ 5.2%
▲ 1.3% *ex-notables*[A]

Pre-tax Margin
28.2%
▲ 4.3%pts
▲ 2.8%pts *ex-notables*[A]

Return on Equity
11.8%
▲ 1.5%pts
▲ 1.1%pts *ex-notables*[A]

Diluted Earnings Per Share
$1.91
▲ 7.3%
▲ 3.5% *ex-notables*[A]

AUC/A[B]
$36.7T
▼ (15.9)%

AUM[B]
$3.5T
▼ (15.9)%

Balance Sheet and Capital

Period-end as of December 31, 2022

Assets
$301B

Deposits
$235B

Investment Portfolio
$105B

CET1[C]
13.6%

Capital Returned[D]
$1.7B

Total Payout[D]
247%

Revenue Mix[E]

GAAP basis



38% Servicing fees
25% Net interest income
14% Management fees
12% Foreign exchange trading services
7% Software and processing fees
3% Securities finance

[A] Results excluding notable items are non-GAAP measures. Non-GAAP financial measures should be considered in addition to, not as a substitute for or superior to, financial measures determined in conformity with GAAP. Refer to the 4Q22 Earnings Release Addendum on our Investor Relations website for explanations and reconciliations of our non-GAAP financial information (click here to access the Addendum). [B] AUC/A represents assets under custody and/or administration. AUM represents assets under management. AUM as of December 31, 2022 includes approximately $59B of assets with respect to SPDR® products for which State Street Global Advisors Funds Distributors, LLC (SSGA FD) acts solely as the marketing agent. SSGA FD and State Street Global Advisors are affiliated. [C] CET1 represents common equity tier 1 ratio. Our standardized approach capital ratios were binding as of December 31, 2022. [D] Capital returned represents the common stock dividends declared during 4Q22 and common share repurchases made in the period. Total payout represents Capital returned divided by net income available to common shareholders over the period of 4Q22. [E] Total revenue also includes Other fee revenue of $18M in 4Q22, which represents ~1% of Total Revenue.

Last updated on January 20, 2023.

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State Street FY2022 Results and Metrics

About Us

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This sheet contains selected highlights from our 4Q22 earnings announcement and is intended to be reviewed with those materials and our detailed, comprehensive SEC filings available at **investors.statestreet.com**.

Financial Highlights

GAAP basis, unless otherwise noted[A]
YoY vs. FY2021; AUC/A and AUM as of period-end[B]

Total Revenue
$12.1B
▲ 1.0%
▲ 1.8% *ex-notables[A]*

Servicing Fees
$5.1B
▼ (8.0)%

Net Interest Income
$2.5B
▲ 33.5%

Net Income
$2.8B
▲ 3.0%
▲ 2.7% *ex-notables[A]*

Pre-tax Margin
27.4%
▲ 1.0%pts
▲ 0.8%pts *ex-notables[A]*

Return on Equity
11.1%
▲ 0.4%pts
▲ 0.4%pts *ex-notables[A]*

Diluted Earnings Per Share
$7.19
Flat YoY
▼ (0.4)% *ex-notables[A]*

AUC/A[B]
$36.7T
▼ (15.9)%

AUM[B]
$3.5T
▼ (15.9)%

Balance Sheet and Capital

Period-end as of December 31, 2022

Assets
$301B

Deposits
$235B

Investment Portfolio
$105B

CET1[C]
13.6%

Capital Returned[D]
$2.4B

Total Payout[D]
89%

Revenue Mix[E]

GAAP basis



42% Servicing fees
21% Net interest income
16% Management fees
11% Foreign exchange trading services
6% Software and processing fees
3% Securities finance

[A] Results excluding notable items are non-GAAP measures. Non-GAAP financial measures should be considered in addition to, not as a substitute for or superior to, financial measures determined in conformity with GAAP. Refer to the 4Q22 Earnings Release Addendum on our Investor Relations website for explanations and reconciliations of our non-GAAP financial information (click here to access the Addendum). [B] AUC/A represents assets under custody and/or administration. AUM represents assets under management. AUM as of December 31, 2022 includes approximately $59B of assets with respect to SPDR® products for which State Street Global Advisors Funds Distributors, LLC (SSGA FD) acts solely as the marketing agent. SSGA FD and State Street Global Advisors are affiliated. [C] CET1 represents common equity tier 1 ratio. Our standardized approach capital ratios were binding as of December 31, 2022. [D] Capital returned represents the common stock dividends declared during FY2022 and common share repurchases made in the period. Total payout represents Capital returned divided by net income available to common shareholders over the period of FY2022. [E] Total revenue also includes Other fee revenue of $(1)M and Other Income of $(2)M in FY2022. The sum of revenue contribution may not add to 100% due to rounding.

Last updated on January 20, 2023.

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