



NEWS RELEASE

Metallus and United Steelworkers Local 1123 to Begin Contract Discussions on August 18, 2025

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CANTON, Ohio, July 17, 2025 /PRNewswire/ -- Metallus (NYSE: MTUS), and the United Steelworkers will begin discussions on August 18, 2025, regarding the current labor agreement that is set to expire on September 29, 2025. The current agreement covers approximately 1,200 bargaining employees at the company's Canton, Ohio operations.

"Our objective is to reach a fair and equitable agreement that aligns with the company's vision while ensuring job security for our employees," said Mike Williams, chief executive officer of Metallus. "We aim for a timely resolution and to achieve outcomes that are beneficial for our employees, the company, and our customers. We remain committed to maintaining sustainable profitability through all cycles while prioritizing safe and responsible operations every day."

Consistent with prior practice, the company will refrain from further comment until discussions conclude. Periodic updates will be posted at https://metallus.com/agreement_2025/ beginning August 7, 2025.

ABOUT METALLUS INC.

Metallus (NYSE: MTUS) manufactures high-performance specialty metals from recycled scrap metal in Canton, OH, serving demanding applications in industrial, automotive, aerospace & defense and energy end-markets. The company is a premier U.S. producer of alloy steel bars (up to 16 inches in diameter), seamless mechanical tubing and manufactured components. In the business of making high-quality steel for more than 100 years, Metallus' proven expertise contributes to the performance of our customers' products. The company employs approximately 1,880 people and had sales of \$1.1 billion in 2024. For more information, please visit us at www.metallus.com.

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