

PBGM01 Study in Infantile GM1 Gangliosidosis

Interim Clinical Results from Cohorts 1-4 and Program Update of
Imagine-1 Clinical Study

August 7, 2023



Passage Bio

Life-transforming therapies

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Welcome & Agenda



Will Chou, M.D.
Chief Executive Officer,
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Mark Forman, M.D., Ph.D.
Chief Medical Officer,
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Samiah Al-Zaidy, M.D.
Vice President, Clinical Development
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Welcome

Will Chou, M.D.

Executive Summary

Mark Forman, M.D., Ph.D.

Imagine-1 Interim Clinical Results and Program Update

Samiah Al-Zaidy, M.D.

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Will Chou, M.D.

Q&A

Executive Summary

Mark Forman, M.D., Ph.D.

PBGM01 is a Potentially Transformative Therapy for GM1 Gangliosidosis, a Rare, Underserved Disorder

GM1 GANGLIOSIDOSIS

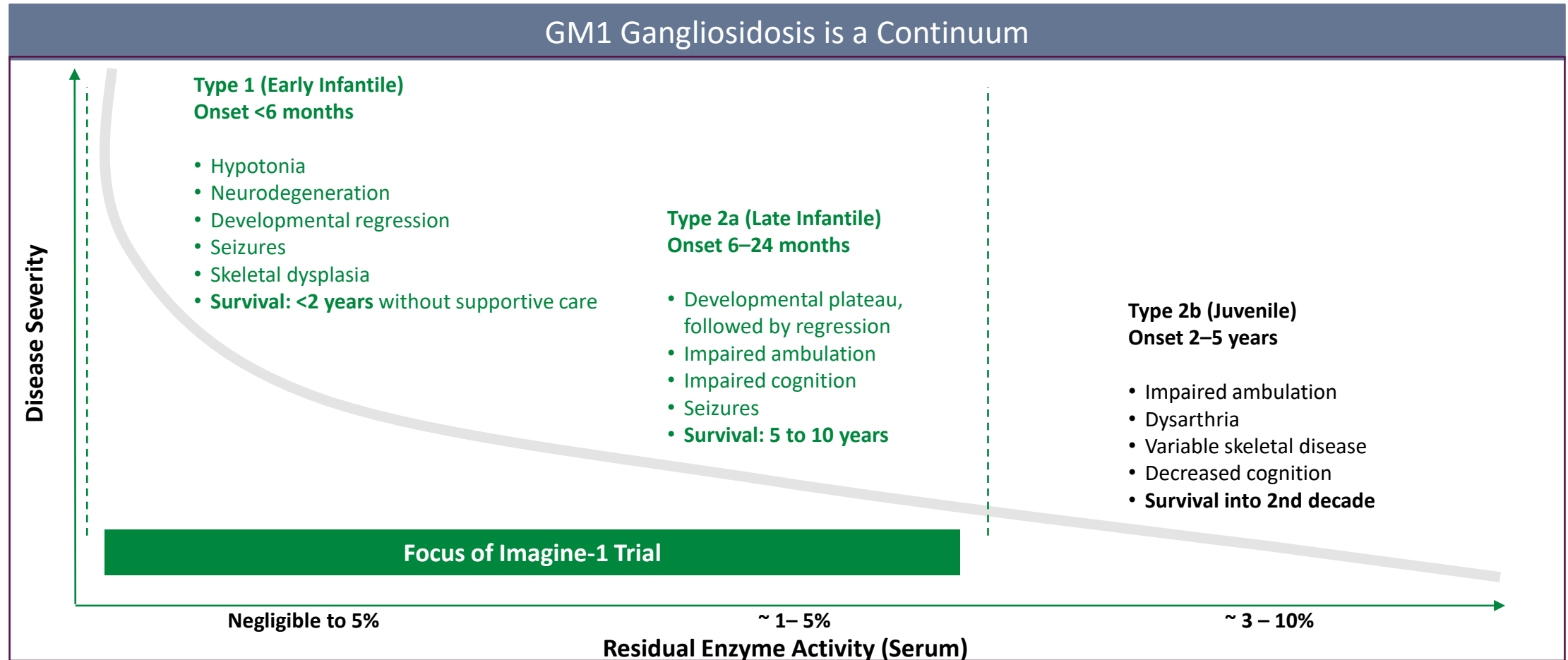
- Inherited lysosomal storage disease that leads to progressive damage to both the CNS and peripheral tissues
- Caused by loss-of-function mutations in the *GLB1* gene
- No approved disease-modifying therapies

OUR APPROACH – PBGM01

- Next-generation, proprietary AAVhu68 capsid
- Delivers functional *GLB1* transgene encoding β -Gal enzyme to the brain and peripheral tissues through ICM delivery

GM1 Gangliosidosis Disease Continuum

Disease severity inversely related to residual β -Gal enzyme activity



Key Objectives for Imagine-1 Study

**Establish Safety Profile
of PBGM01**

**Determine Optimal
Dose for Therapeutic
Effect**

**Understand PBGM01
Benefit Across Infantile
GM1 Patient
Populations**

Promising Interim Data from First 8 Treated Patients

Favorable safety profile and well-tolerated

Initial evidence of improved survival in study participants

Dose-dependent increase in CSF β -Gal activity, with increase sustained up to 12-months post-dose

Dose-dependent decrease in β -Gal substrate (GM1 ganglioside) in CSF, with Dose 2 able to achieve healthy control levels

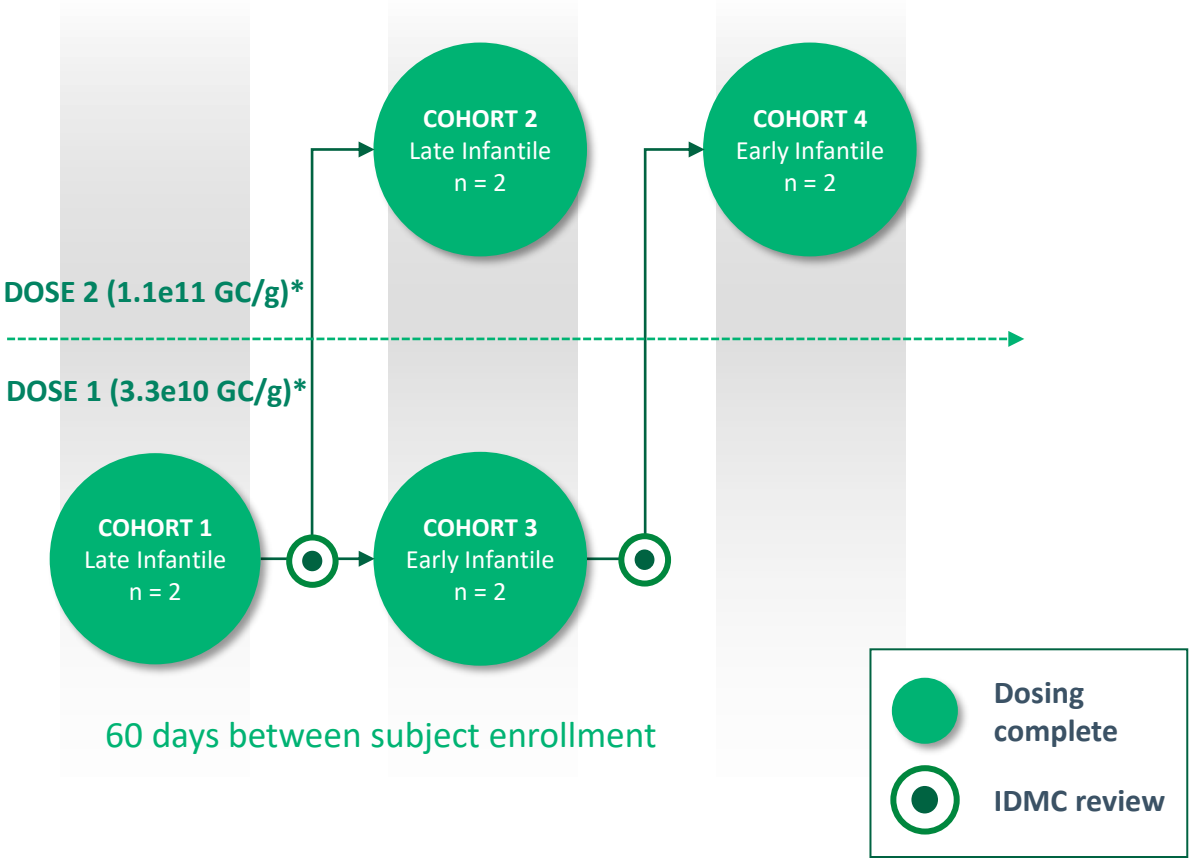
Imagine-1 Interim Clinical Results

Samiah Al-Zaidy, M.D.

Imagine-1: Global Phase 1/2 Trial with PBGM01

Completed dosing of initial four cohorts evaluating two doses in early and late infantile GM1

| | |
|-------------------------|--|
| Trial Design | Phase 1/2, multi-center, open-label, dose escalation and confirmatory study |
| Route of Administration | Intra-cisterna magna (ICM) |
| Vector | AAVhu68 |
| Immunosuppression | Low dose steroids for 4 weeks then taper |
| Duration | Two years, with rollover into long-term follow-up study |
| Primary Endpoints | <ul style="list-style-type: none"> Safety and tolerability Efficacy (confirmatory cohort) |
| Biomarkers | <ul style="list-style-type: none"> β-Gal activity (CSF & serum) GM1 gangliosides (CSF) Other exploratory biomarkers |



Imagine-1 Baseline Patient Characteristics

| | Patient 1 | Patient 2 | Patient 3 | Patient 4 | Patient 5 | Patient 6 | Patient 7 | Patient 8 |
|---|-----------------------|-------------------------|-------------------------|------------------------|-------------------------|------------------------|-----------------------|-----------------------|
| Diagnosis | Late Onset | Late Onset | Early Onset | Late Onset | Early Onset | Late Onset | Early onset | Early onset |
| Dose level received | Dose 1 | Dose 1 | Dose 1 | Dose 2 | Dose 1 | Dose 2 | Dose 2 | Dose 2 |
| Cohort | 1 | 1 | 3 | 2 | 3 | 2 | 4 | 4 |
| Gender | Male | Male | Female | Female | Male | Male | Female | Male |
| Onset of symptoms (months) | 14 | 12 | 5 | 13 | birth | 12 | 4 | birth |
| Chronological age at baseline (months) | 14 | 31 | 15 | 18 | 6 | 17 | 7 | 6 |
| DBS β-Gal activity (nmol/ml/hr)⁽¹⁾ | 0.0 | 0.2 | 0.0 | 0.0 | 0.1 | 0.0 | 0.4 | 0 |
| Genotype | c.601C>T, c.601C>T | c.601C>T, c.1733AA>G | c.694dupC, c.694dupC | c.1370G>A, c.168C>G | c.1577dup, c.1577dup | c.1733A>G, c.802G>C | c.765G>C, c.841C>T | c.176G>A, c.176G>A |

11 DBS, dry blood spot.

¹Lower limit of normal: <5.0 nmol/mL/h..

Imagine-1 Study: Cohorts 1-4 Safety & Tolerability

PBGM01 was well tolerated and had a favorable safety profile at interim analysis*

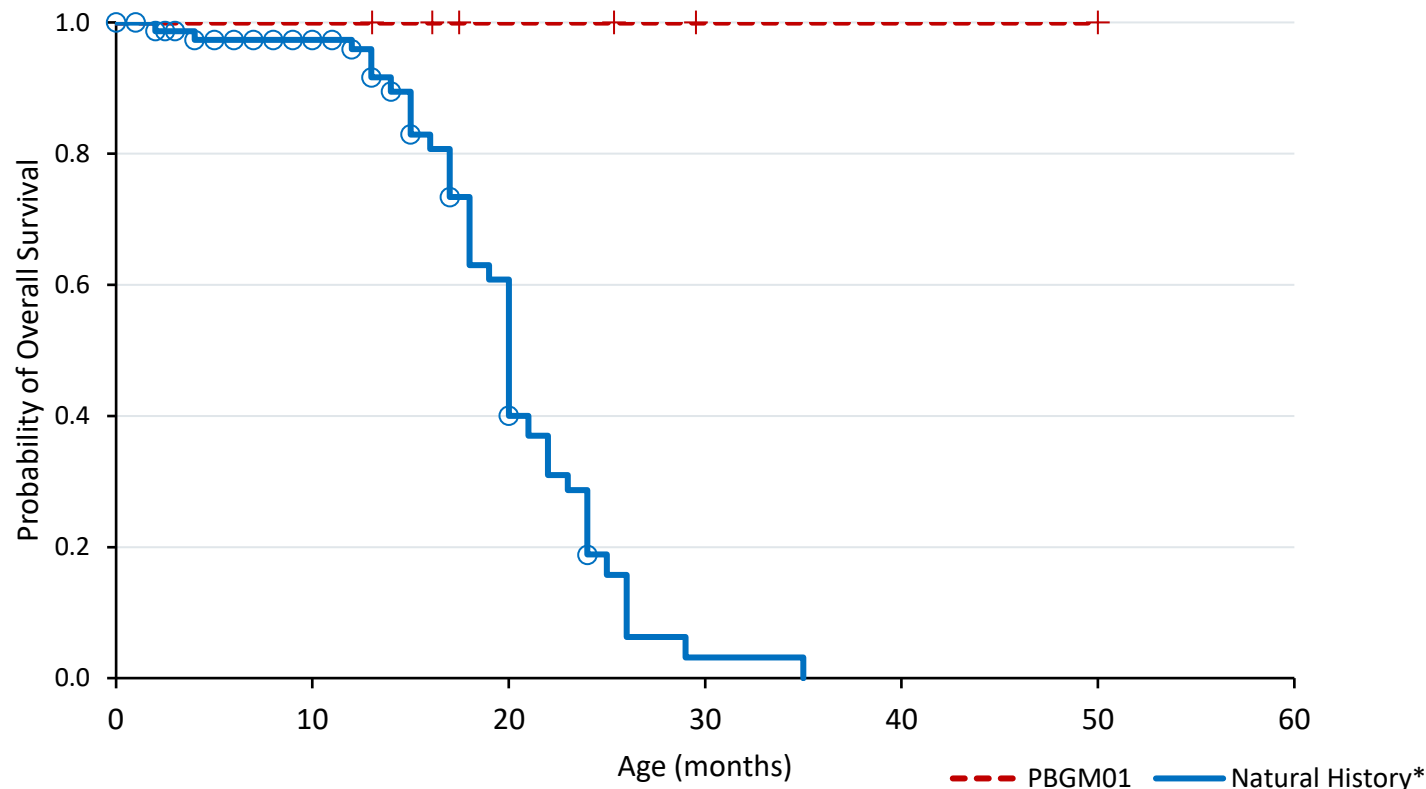
- No treatment-related serious adverse events (SAEs)
- All treatment-related adverse events (AEs) were mild-to-moderate in severity
- No clinically significant changes in liver function requiring intervention
- No evidence of DRG toxicity, as measured by nerve conduction studies
- No complications related to ICM administration
- Favorable immunological profile with no clinically significant immune responses¹

12 *Patient follow-up ranges from 8 to 28 months post-dosing as of a data cutoff of June 26, 2023

¹ No patients required adjustment to immunosuppression regimen.

Initial Evidence of Improved Survival Among Study Participants vs. Natural History

Infantile GM1 Survival: Imagine-1 vs. Natural History



Key Points

Infantile GM1 Natural History:

- Mean survival: 18.9 months
- No survival beyond 35 months

Imagine-1:

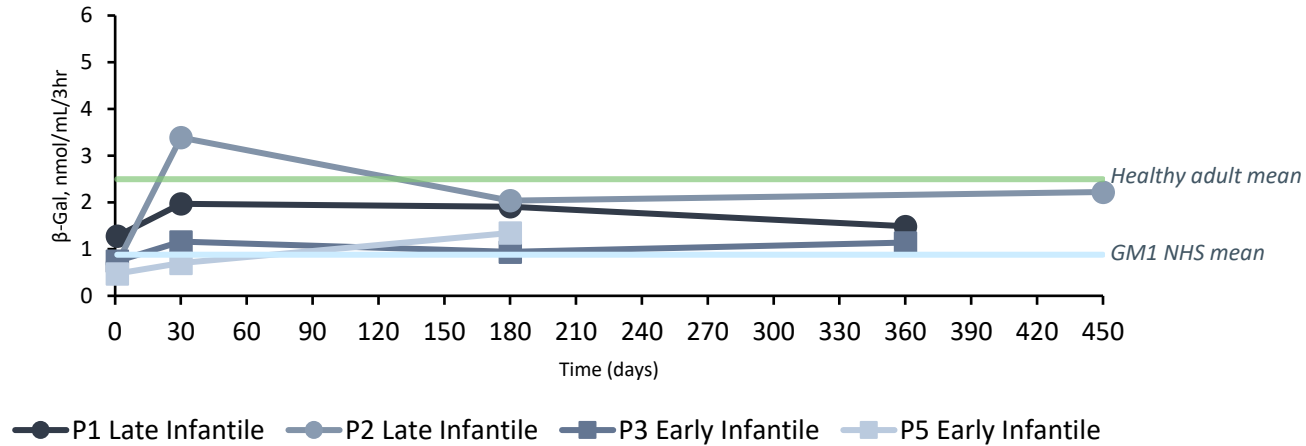
- 100% survival in subjects > 20 months of age (n=3) that received PBGM01

Number of subjects at risk

| | | | | | | | |
|------------------|-----|-----|----|---|---|---|---|
| Natural History* | 154 | 139 | 82 | 4 | 0 | 0 | 0 |
| Imagine-1 | 6 | 6 | 3 | 1 | 1 | 1 | 0 |

Dose 1 Exhibited Modest Effects on Key CSF Biomarkers

Dose 1 β -galactosidase, CSF



Key Points – Dose 1

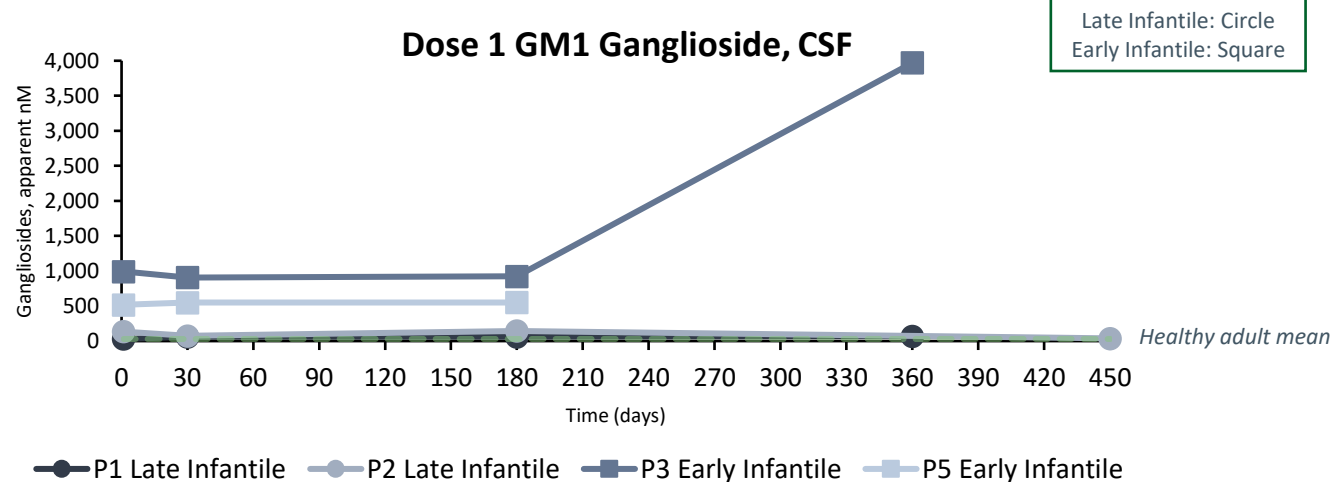
β -Gal

- Dose 1 PBGM01 resulted in modest (1.5 to 4.8x) increase in CSF β -Gal activity relative to baseline at day 30
- No patients maintained a normal adult level of β -Gal activity

Gangliosides

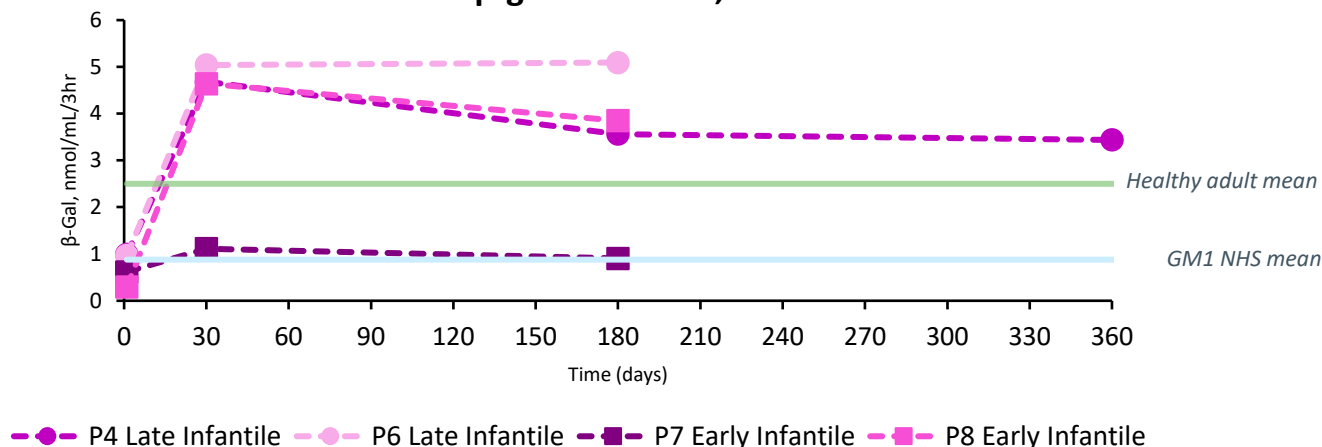
- Dose 1 PBGM01 did not result in reduction of GM1 gangliosides
- Patient 3 (modest increase in β -Gal activity): increased GM1 ganglioside levels were associated with clinical worsening

Dose 1 GM1 Ganglioside, CSF

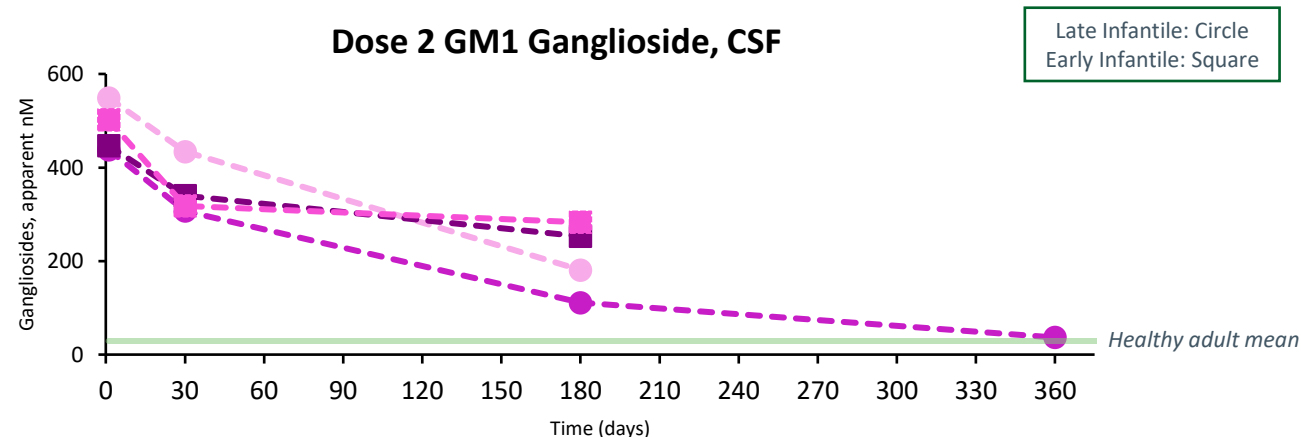


Dose 2 Resulted in Robust Increases in CSF β -Gal Activity and Decreases in GM1 Gangliosides

Dose 2 β -galactosidase, CSF



Dose 2 GM1 Ganglioside, CSF



Key Points – Dose 2

β -Gal

- In 3 of 4 children, Dose 2 PBGM01 resulted in CSF β -Gal exceeding average levels seen in healthy adults and GM1 Natural History Study (NHS)*
 - 4.7x to 16.1x increase in CSF β -Gal activity vs. baseline at day 30 (n=3)
- Increased CSF β -Gal activity can be sustained for up to 12 months

Gangliosides

- GM1 gangliosides achieved normal adult levels at 1-year post-dose
 - Gangliosides continue to decline over time in all patients

GM1 gangliosides hypothesized to mediate CNS manifestations of disease¹

Summary

SAFETY & CLINICAL DATA

PBGM01 continues to have a favorable safety profile in both early and late infantile GM1

- No serious AEs related to study treatment
- No evidence of DRG toxicity
- No complications related to ICM injection

PBGM01 shows initial evidence of improved survival vs. historical controls

BIOMARKER DATA

PBGM01 can achieve healthy control levels of missing enzyme and deleterious substrate

- In 3 of 4 patients, Dose 2 resulted in CSF β -Gal activity that exceeded average levels seen in healthy adults and GM1 Natural History Study*
- Reduction in GM1 gangliosides following Dose 2 has ability to achieve normal adult levels

PBGM01 has demonstrated durability up to 12 months after treatment

Dose-dependent pharmacodynamic effects

AEs=adverse events; ICM=intra-cisterna magna

16 *Based on preliminary data from University of Pennsylvania's ODC Natural History Study (NHS) (NCT04041102).

Program Update

Samiah Al-Zaidy, M.D.

Advancing Program to Evaluate Higher Dose (Dose 3)

Potential for an incremental benefit with dose escalation

Preclinical Rationale for Dose Escalation

- Expectation of further increase in β -Gal activity and improved lysosomal function
- Dose 3 (2.2×10^{11} GC/g) maintains safety window to maximum dose tested in NHP toxicology study

| <i>GLB1</i> -/- Mice | Minimum Effective Dose Study ¹ | | | |
|--|---|----------------------|----------------------|----------------------|
| ICV Dose (GC): | 4.4×10^9 | 1.3×10^{10} | 4.4×10^{10} | 1.3×10^{11} |
| Elevated β -Gal activity – Brain (Fold increase vs normal control*) | 0.6 | 0.8 | 2.6 | 3.8 |
| Elevated β -Gal activity – CSF (Fold increase vs normal control*) | 1.4 | 1.4 | 4.1 | 6.8 |
| Improved lysosomal function – Brain Reduced LAMP1 staining | X | ✓ | ✓✓ | ✓✓✓ |
| GC/g Brain Mass Equivalent | 1.1×10^{10} (MED) | 3.3×10^{10} | 1.1×10^{11} | 3.3×10^{11} |

Imagine-1 Dose

Dose 1

Dose 2

Dose 3

Clinical Rationale for Dose Escalation

- Absence of dose-limiting toxicities in both Early and Late Infantile GM1
- Dose-dependent increase in CSF β -Gal
- Dose-dependent decrease in CSF GM1 gangliosides
- Achievement of normal adult levels required 1 year

Drug Product Supply

- Additional cohorts can leverage existing product inventory

*Normal control = age-matched, vehicle-treated *GLB1* +/- littermate

¹ Assays evaluated at 150 and/or 300 days post-dose

Abbreviations: β -Gal, beta-galactosidase; CSF, cerebrospinal fluid; d, day; GC, genome copies; GLB, galactosidase beta-1 gene; ICV, intra-cerebroventricular; MED, minimum effective dose; NHP, non-human primate; NT, not tested

PBGM01 – Amended Protocol

Addition of 2 cohorts to explore dose 2x higher than Dose 2

Cohorts 5 & 6 (Dose 3) Status Update

- Concurrent dosing of Early and Late Infantile GM1
- Updated Inclusion/Exclusion Criteria to enroll children with earlier stage of disease

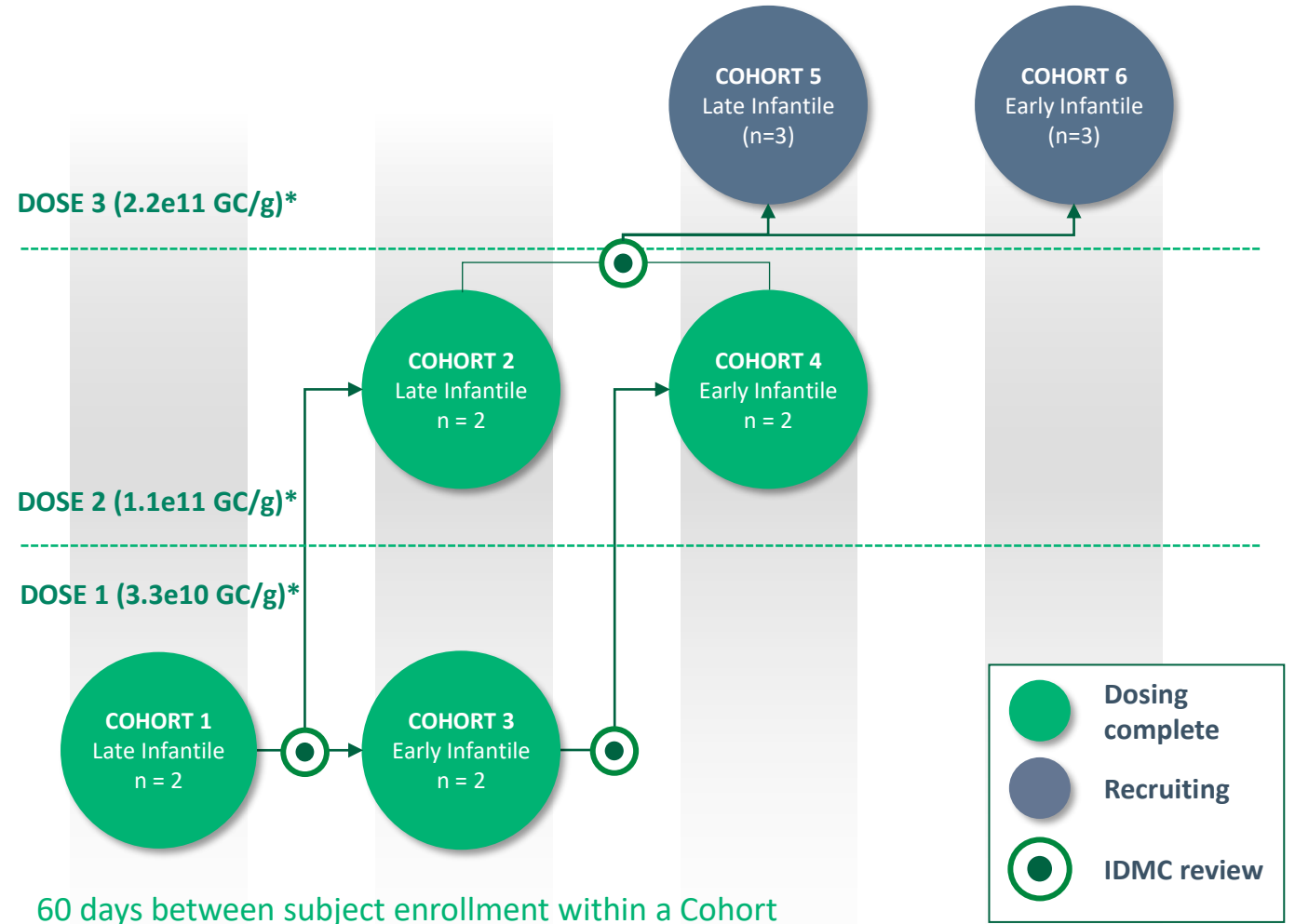
Early Infantile:

- Decreased age at enrollment from 4-24 months to 1-12 months

Late Infantile:

- Decreased upper age limit at enrollment from 36 months to 24 months
- Added requirement of minimum function of sitting without support

- Amended protocol approved in multiple countries including United States, Canada, Brazil and Turkey
- **Treated first patient at Dose 3 in July, with multiple additional patients being evaluated for study eligibility**



Closing Remarks

Will Chou, M.D.

Imagine-1 Progressing Well Against Key Study Objectives

Establish Safety Profile of PBGM01

- ✓ Favorable safety and immunological profile at Dose 1 & 2
 - No SAEs related to study treatment
 - No evidence of DRG toxicity
 - No complications related to ICM injection

Determine Optimal Dose for Therapeutic Effect

- ✓ Dose 2 able to achieve healthy control levels of CSF β -Gal activity and GM1 gangliosides
- ✓ Biomarker changes were durable for up to 12 months
- ✓ Dose-dependent preclinical effect translated into clinic

Dose 3 has potential to further improve biomarker response and therapeutic effect

Understand PBGM01 Benefit Across Infantile GM1 Patient Populations

- ✓ PBGM01 shows initial evidence of improved survival vs. historical controls
- Recent study modifications target patients earlier in disease progression, thereby maximizing the potential for clinical benefit***

PBGM01 Program Anticipated Next Steps

Complete enrollment of Cohorts 5 and 6

- Treated first patient at Dose 3 in July
- Plan to share initial safety and biomarker data from Dose 3 by mid-2024

Determine optimal dose for confirmatory study

- Analyze data from Cohorts 1-6 to establish safety/tolerability profile and therapeutic potential of each dose

Continue engagement with regulatory authorities

- Continued interactions with regulatory authorities as data set matures to align on design of confirmatory study and pathway to Biologics License Application



Q&A