

Important U.S. Federal Income Tax Information for Shareholders Concerning the Distribution of Shares of N-able, Inc. Common Stock

Dear Shareholder,

On July 19, 2021, SolarWinds Corporation (“SolarWinds”) distributed to holders of SolarWinds common stock one share of N-able, Inc. (“N-able”) common stock for every two shares of SolarWinds common stock held by such holders as of the close of business on July 12, 2021 (except that any fractional shares of N-able common stock that SolarWinds shareholders otherwise would have been entitled to receive in the distribution were aggregated and sold in the public market and the aggregate net cash proceeds of these sales were distributed to those shareholders who would otherwise have been entitled to receive such fractional shares) (the “Distribution”).

This letter describes how to allocate your tax basis between your SolarWinds common stock and the N-able common stock you received in the Distribution for U.S. federal income tax purposes. A copy of Internal Revenue Service (“IRS”) Form 8937, Report of Organizational Actions Affecting Basis of Securities, is attached to this letter. Form 8937 is required to be filed by issuers of stock that engage in organizational actions that affect the basis of that stock, in order to report certain information to shareholders and the IRS.

The following discussion is not tax advice and is directed only at U.S. holders who held their SolarWinds common stock as a capital asset (generally, property held for investment purposes). This discussion assumes that the U.S. federal income tax consequences of the Distribution are as described under the heading “*U.S. Federal Income Tax Consequences of the Distribution*” in the Registration Statement on Form 10 initially filed by SolarWinds with the Securities and Exchange Commission on March 26, 2021, as amended or supplemented through the date hereof.

THIS INFORMATION IS SOLELY FOR ILLUSTRATIVE PURPOSES AND IS NOT TAX ADVICE. YOU SHOULD CONSULT YOUR TAX ADVISOR AS TO THE TAX CONSEQUENCES OF THE DISTRIBUTION UNDER U.S. FEDERAL, STATE, LOCAL AND NON-U.S. TAX LAWS.

Tax Basis and Determination of Fair Market Values

The aggregate tax basis of your shares of SolarWinds common stock held prior to the Distribution must be allocated between (i) the SolarWinds common stock you continued to hold immediately following the Distribution and (ii) the N-able common stock you received in the Distribution (including any fractional share of N-able common stock you were treated as having received), in proportion to their relative fair market values.

U.S. federal income tax laws do not specifically identify how to determine the fair market value of the SolarWinds common stock or the N-able common stock. You should consult your tax advisor to determine the appropriate fair market values. One approach is to use the average of the

high and low trading prices quoted on the New York Stock Exchange on July 20, 2021, the first trading day after the Distribution, as illustrated in the following example.

This example assumes you choose to use the average of the high and low trading prices on July 20, 2021, as the method of determining the fair market values of the SolarWinds common stock and the N-able common stock. Using this method, after the Distribution, the fair market value of a share of SolarWinds common stock was \$10.16 and the fair market value of a share of N-able common stock was \$14.05. Based on the one-to-two distribution ratio, this means that you would have received \$7.025 of N-able common stock for each share of SolarWinds common stock you own. Based on these relative fair market values, your pre-Distribution basis in your SolarWinds common stock would be apportioned approximately 59.1213% to your post-Distribution SolarWinds common stock and approximately 40.8787% to your N-able common stock (please see Exhibit 1 for an explanation of how these percentages were calculated). This calculation may be illustrated as follows:

- Assume that prior to the Distribution you own a single block of 25 shares of SolarWinds common stock with a tax basis of \$10 per share (and a total basis of \$250).
- You are entitled to receive 12.5 shares of N-able common stock in the Distribution. Because no fractional shares are issued, you receive 12 shares of N-able common stock and cash in lieu of 0.5 fractional shares.
- Your total tax basis in your pre-Distribution SolarWinds common stock is allocated:
 - \$147.80 to your 25 shares of post-Distribution SolarWinds common stock (59.1213% of \$250), or \$5.91 per share (i.e., \$147.80 divided by 25 shares), and
 - \$102.20 to your 12.5 shares of N-able common stock (40.8787% of \$250), or \$8.18 per share (i.e., \$102.20 divided by 12.5 shares).
- The portion of the tax basis allocated to your N-able common stock that relates to the 0.5 fractional shares of N-able common stock for which you received cash is \$4.09 (0.5 fractional shares multiplied by \$8.18 of tax basis per share of N-able common stock). This would leave you with \$98.11 of tax basis in your remaining shares of N-able common stock (i.e., \$102.20 minus \$4.09).

The above calculations are summarized in the following table:

Shares	Number of Shares	Tax Basis Allocation (per share)	Tax Basis Allocation (total)
SolarWinds	25.00	\$5.91	\$147.80
N-able	12.00	\$8.18	\$98.11
N-able (fractional Shares)	0.50	\$8.18	\$4.09
Total Tax Basis			\$250.00

Exhibit 1**Illustrative Calculation of Basis Allocation Percentages**

(a) = Value of SolarWinds common stock	\$10.160
(b) = Value of N-able common stock	\$14.050
(c) = Value of N-able stock received for each SolarWinds share owned = (b) x 0.5	\$7.025
(d) = (a) + (c)	\$17.185
(e) = SolarWinds Allocation = (a) / (d)	59.1213%
(f) = N-able Allocation = (c) / (d)	40.8787%